



COLCHESTER  
COMMUNITY  
VOLUNTARY  
SERVICES

## **CHARMS THE ESSEX THERAPY CENTRE**

**Company registration number 06474359**

**Charity registration number 1123446**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 January 2016**

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***Community Accounts Service***



# CHARMS THE ESSEX THERAPY CENTRE

## CONTENTS FOR THE YEAR ENDED 31 January 2016

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	Page
Legal and Administrative Information	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the financial statements	4-6
Independent Examiner's Report	7

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## CHARMS THE ESSEX THERAPY CENTRE

### LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 JANUARY 2016

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**Trustees** Howard Watling  
Janet Keene-Carey (resigned 6th January)  
Graham Hewitt  
Linda Hewitt  
Colin Keene-Carey (resigned 6th January)

**Charity number** 1123446

**Company number** 06474359

**Registered office** 20 Grafton Place  
Montrose Road  
Springfield  
Chelmsford  
Essex  
CM2 6TG

**Independent examiner** Colchester Community Voluntary Services  
Winsley's House  
High Street  
Colchester  
Essex  
CO1 1UG

Howard Watling



Date

19/10/16

# CHARMS THE ESSEX THERAPY CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JANUARY 2016

	Note	Unrestricted Total £	2016 Total £	2015 Total £
<b><u>Income and Endowments from:</u></b>				
Donations and legacies	2	21,449	21,449	15,357
Other trading activities	4	21,247	21,247	12,008
Income from Investments	3	95	95	97
<b>Total income and Endowments</b>		<b>42,791</b>	<b>42,791</b>	<b>27,462</b>
<b><u>Expenditure on:</u></b>				
Charitable activities	5	41,612	41,612	40,373
<b>Total resources expended</b>		<b>41,612</b>	<b>41,612</b>	<b>40,373</b>
<b>Net income/(expenditure)</b>		<b>1,179</b>	<b>1,179</b>	<b>(12,911)</b>
<b>Transfer between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income</b>		<b>1,179</b>	<b>1,179</b>	<b>(12,911)</b>
<b>Fund balances at 1 February 2015</b>		<b>61,830</b>	<b>61,830</b>	<b>74,741</b>
<b>Fund balances at 31 January 2016</b>		<b>63,009</b>	<b>63,009</b>	<b>61,830</b>

Notes on pages 4-6 form part of these accounts.

# CHARMS THE ESSEX THERAPY CENTRE

## BALANCE SHEET AS AT 31 JANUARY 2016

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	9	32,500	37,000
<b>Current assets</b>			
Debtors	11	3,450	-
Bank Balances		27,422	24,830
		<u>30,872</u>	<u>24,830</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	10	363	-
<b>Net current assets</b>		<u>30,509</u>	<u>24,830</u>
<b>Total assets less current liabilities</b>		<u><u>63,009</u></u>	<u><u>61,830</u></u>
<b>Income funds</b>			
Unrestricted funds		30,509	24,830
Capital Reserve		32,500	37,000
		<u><u>63,009</u></u>	<u><u>61,830</u></u>

For the year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The directors declare that they have approved the accounts above on:

Howard Watling



Date

19/10/16

# CHARMS THE ESSEX THERAPY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2016

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### **Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the proceeding year.

### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### **Cash Flow**

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

### **Incoming resources**

Grants receivable are recognised in the accounts when conditions for their receipt are satisfied. Grants with conditions attached to their use are included in restricted funds. Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable.

### **Resources expended**

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of the resources.

Costs classified as governance relate to the general running of the charity and include the operations of the Board of Trustees and addressing constitutional audit and other statutory matters.

Resources expended include attributable VAT, which cannot be recovered.

### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each assets over its expected useful life as follows:

Fixtures, fittings and equipment: 25% Straight Line Basis

Office Equipment : 25% Straight Line Basis

Oxygen Tank: 10% Reducing Balance Method

# CHARMS THE ESSEX THERAPY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2016

<b>2. Donations and legacies</b>	<b>Unrestricted</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations and gifts	12,449	12,449	6,357
Grants	9,000	9,000	9,000
	<u>21,449</u>	<u>21,449</u>	<u>15,357</u>
<b>3. Investment income</b>	<b>Unrestricted</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Interest receivable	95	95	97
	<u>95</u>	<u>95</u>	<u>97</u>
<b>4. Activities for generating funds</b>	<b>Unrestricted</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Centre income	21,247	21,247	12,008
	<u>21,247</u>	<u>21,247</u>	<u>12,008</u>
<b>5. Total resources expended</b>	<b>Unrestricted</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Rent	14,103	14,103	13,874
Insurance	3,341	3,341	5,251
Utilities	2,111	2,111	2,111
Oxygen	4,414	4,414	985
Salaries	11,773	11,773	12,223
Maintenance	229	229	412
Depreciation	4,500	4,500	4,018
Fund Raising Commission	841	841	-
Sundries	300	300	1,499
	<u>41,612</u>	<u>41,612</u>	<u>40,373</u>
<b>6. Governance costs</b>			
Governance costs includes payments to the independent examiner of £228 (2015: £0) for examination fees			
<b>7. Trustees</b>			
None of the Trustees received any remuneration during the year.			
<b>8. Employees</b>		<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
Wages and Salaries		11,773	12,223
		<u>11,773</u>	<u>12,223</u>
No staff were paid more than £60,000 per annum.			



# CHARMS THE ESSEX THERAPY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2016

### 9. Tangible fixed assets

	Oxygen Chamber £	Office Equipment £	Fixtures & Fittings £	Total £
<b>Cost</b>				
At 31 January 2015	140,337	4,000	10,000	154,337
Revaluation	-	-	-	-
At 31 January 2016	140,337	4,000	10,000	154,337
<b>Depreciation</b>				
At 1 February 2015	105,337	2,000	10,000	117,337
Charge for the year	3,500	1,000	-	4,500
At 31 January 2016	108,837	3,000	10,000	121,837
<b>Net Book Value</b>				
At 31 January 2016	31,500	1,000	-	32,500
At 31 January 2015	35,000	2,000	-	37,000

In previous years depreciation had not been dealt with correctly, this has now been rectified in 2015 accounts and shows the true Net Book Value of Assets.

### 10. Creditors: amounts falling due within one year

	2016 £	2015 £
Trade creditors	363	-
	<b>363</b>	<b>-</b>

### 11. Debtors

	2016 £	2015 £
Accrued Income	3,450	-
Trade Debtors	-	-
	<b>3,450</b>	<b>-</b>

### 12. Members' Liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

# CHARMS THE ESSEX THERAPY CENTRE

## INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 JANUARY 2016

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I report on the accounts of CHARMS The Essex Therapy Centre for the year ended 31 January 2016 which are set out on pages two to six.

### **Respective responsibilities of trustees and examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

### **Basis of independent examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the directors have not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 386 of the 2006 Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2006 Act; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling MAAT MIP for and on behalf of:  
Colchester CVS  
Winsley's House  
High Street, Colchester, Essex



Date 28<sup>th</sup> October 2016