

Registered number
07667653

SESKU ACADEMY

A Charitable Company Limited by Guarantee

Report and Accounts

30 June 2016

SESKU ACADEMY
Report and accounts
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SESKU ACADEMY
Company Information

Directors

R. Hall
M. Burkinshaw
S.A. Buck
P. Cowell

Accountants

R.L. STANLEY
Suite 1
The Green, South Kirkby
Pontefract
West Yorkshire
WF9 3JX

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors

N/A

Registered office

Burntwood Community Centre Church Mount
South Kirkby
Pontefract
West Yorkshire
WF9 3QS

Registered number

07667653

SESKU ACADEMY**Registered number: 07667653****Directors' Report**

The directors present their report and accounts for the year ended 30 June 2016.

Principal activities

The company's principal activity during the year continued to be the provision of community based learning.

Directors

The following persons served as directors during the year:

R.Hall
M. Burkinshaw
S.A.Buck
P.Cowell

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 16 November 2016 and signed on its behalf.

M. Burkinshaw
Director

SESKU Academy
Burntwood Community Centre
Church Mount
South Kirkby
Pontefract
West Yorkshire
WF9 3QS

SESKU ACADEMY

Directors/Trustees Report

SESKU ACADEMY REGISTERED CHARITY NO: 1143258
"Valuing People, Improving Lives, Strengthening Future Communities"

SESKU ACADEMY - Charity Annual Report to 30th June 2016
Date: 8th August 2016

Organisation Overview

SESKU Academy is a limited company by guarantee no. 07667653 and registered charity no. 1143258. The organisation is run by 4 x trustee's and the day to day management and administration is done by the management and staff. The organisation has 7 x Full Time staff and 4 x Part Time Staff And 5 x Volunteers that deliver all the projects and services aimed at improving the community. The Charity works predominantly with children and young people and unemployed people, achieving positive outcome requested by funders commissioners. The work conducted by the charity measures and demonstrates that the work has made a positive social impact on the community and people living in deprived areas of the Wakefield district. The charity is now into its 6th year and has made a considerable social impact since being established in 2011.

Mission Statement

SESKU Academy works towards the charity mission statement through the work it delivers that helps support and develop children, young people and the wider community through improving community spaces and facilities throughout the South East of Wakefield district. The Charity strives to deliver its mission of "valuing people, improving lives and strengthening future communities" through the development and delivery of its projects and services aimed at improving the quality of lives for people living in geographically high deprivation. The charity reinvest funds generated to fulfil its mission statement to meet the needs and development of the wider community. The charity's work involves sports, education and support for the unemployed people as well as capital projects which improves the facilities for the benefit of the community.

2015/2016 Aims & Objectives

The main aim for 2015/2016 was to:

- To improve facilities through renovation of the centre
- Support local community groups through leasing space to generate income
- To open the community cafe which has now been completed
- To complete capital investment through improving IT and the facility
- To develop increased partnership in the public sector
- Increase revenue through delivery of commissioned services

2015/2016 Setbacks & Achievements

The Charity have generated some income towards the overall rental amount of £14,000 per annum. Although there is now an opportunity to take the running of the building over meaning SESKU Academy would need to fund an additional post for the cleaning of the facility as well as additional costs for the security of the premises. Rent amount generated was £4,000 from the Pupil Referral Units, which contributed towards the overall rental demands. The total was £51,000 which helped support staff salaries and the additional capital works. The centre has undergone a renovation to the community café, corridors, disabled toilets and all the ceilings throughout the centre to bring the building up to a modern standard. Income was generated through the existing young peoples future funded project of £105,802 and through a talent match of £111,462 commissioned service of supporting unemployed young people 18-24 years into employment. SESKU Academy has strengthened its partnerships with Job Centre Plus, Wakefield College and private sector companies that support local people into employment through sector based academies. The charity has also purchased a mini bus to eliminate travel barriers.

SESKU ACADEMY

Independant Examiners Report

I report on the accounts of the Trust for the year ended 30 June 2016, which are set out on pages 6 to 12.

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act;
- * to follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- * to state whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

In connection with my examination:

Funding awarded by The Big Lottery Fund allowed the Charity to develop the range of activities offered; related income increased allowing the Charity to become independent once the lottery funding came to an end.

No further matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

- * to keep accounting records in accordance with section 386 of the Companies Act 2006 and
- * to prepare accounts which accord with the accounting records ,comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R.L. Stanley
Fellow of the Institute of Financial Accountants

Suite 1, The Green, South Kirkby,
Pontefract, WF9 3JX

16th November 2016

SESKU ACADEMY
Profit and Loss Account
for the year ended 30 June 2016

	Notes	2016 £	2015 £
Turnover		378,376	279,431
Cost of sales		(12,430)	(2,651)
Gross profit		<u>365,946</u>	<u>276,780</u>
		(315,837)	(221,675)
Other operating income		<u>50,109</u>	<u>55,105</u>
	2		
Income from investments		32	29
Interest payable		<u>50,141</u>	<u>55,134</u>
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		<u>50,141</u>	<u>55,134</u>
Profit for the financial year		<u>50,141</u>	<u>55,134</u>

SESKU ACADEMY
Balance Sheet
as at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	3	59,427	39,455
Current assets			
CAF Current Account		58,901	35,572
Restricted Fund'		30,297	23,238
		<u>89,198</u>	<u>58,810</u>
Creditors: amounts falling due within one year	4	(1,741)	(1,523)
Net current assets		<u>87,457</u>	<u>57,287</u>
Net assets		<u>146,884</u>	<u>96,742</u>
Capital and reserves			
Profit and loss account	5	146,884	96,742
Shareholders' funds		<u>146,884</u>	<u>96,742</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M. Burkinshaw
 Director

Approved by the board on 16 November 2016

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

2 Operating profit

2016
£

2015
£

This is stated after charging:

Depreciation of owned fixed assets

19,810

15,655

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 July 2015	62,621	-	62,621
Additions	25,031	14,750	39,781
At 30 June 2016	87,652	14,750	102,402
Depreciation			
At 1 July 2015	23,166	-	23,166
Charge for the year	16,122	3,688	19,810
At 30 June 2016	39,288	3,688	42,976
Net book value			
At 30 June 2016	48,364	11,062	59,426
At 30 June 2015	39,455	-	39,455

4 Creditors: amounts falling due within one year

2016
£

2015
£

Other creditors

1,739

1,521

SESKU ACADEMY
Notes to the Accounts
for the year ended 30 June 2016

5 Profit and loss account	2016
	£
At 1 July 2015	96,743
Profit for the year	50,141
	<hr/>
At 30 June 2016	146,884

SESKU ACADEMY
Detailed profit and loss account
for the year ended 30 June 2016

	2016 £	2015 £
Sales	378,376	279,431
Cost of sales	(12,430)	(2,651)
Gross profit	<u>365,946</u>	<u>276,780</u>
Administrative expenses	(315,837)	(221,675)
Operating profit	<u>50,109</u>	<u>55,105</u>
Interest receivable	32	29
Profit before tax	<u>50,141</u>	<u>55,134</u>

SESKU ACADEMY
Detailed profit and loss account
for the year ended 30 June 2016

	2016	2015
	£	£
Sales		
Big Lottery Fund Grant' - Advance	105,802	101,173
Grants	8,816	22,162
Subscriptions	4,545	3,432
Commissioning	120,158	90,269
Commissioning - S Kirkby	8,918	-
Talent Match	112,371	50,030
Security / Council	3,309	4,892
School / College	6,810	3,330
Tuck shop sales	-	3,735
Cafe	1,041	-
Cafe & Vending Machine	6,391	408
Fees	215	
	<hr/> 378,376	<hr/> 279,431
Cost of sales		
Purchases	3,808	
Sessional Staff	7,843	1,119
Tuck Shop	779	1,532
	<hr/> 12,430	<hr/> 2,651
Distribution costs		
Employee costs:		
Wages and salaries	71,264	42,695
Big Lottery Fund Grant' - Wages & Salaries	90,008	91,876
Protective Clothing	1,363	
Accreditation fee	-	420
Big Lottery Fund Grant' - Capital	-	2,449
Donation	50	50
Staff Clothing	2,002	2,734
Costume	-	626
Course Licence	6,720	220
Catering Services	899	424
Cafe Equipment	1,375	-
Staff training and welfare	10,208	11,724
Youth Contract	2,717	548
Volunteering	-	290
Travel and subsistence	3,953	3,776
Motor expenses	2,838	5
Refreshments	229	
Course Refreshments	1,128	2,010
Course materials/outings	68	6,750
Entertainment	3,712	145
	<hr/> 198,534	<hr/> 166,742
Premises costs:		
Rent	11,000	-
Big Lottery Fund Grant' - Rent	10,000	9,500
Service charges	443	223
Light and heat	40	-
Cleaning	594	131
	<hr/> 22,077	<hr/> 9,854

SESKU ACADEMY
Detailed profit and loss account
for the year ended 30 June 2016

	2016	2015
	£	£
General administrative expenses:		
Telephone and fax	206	-
Postage	231	489
Stationery and printing	1,230	1,721
Payroll Services	1,253	756
Courier services	607	140
Pupils - Springfields/ Wakefield Referral	10,791	2,211
Subscriptions	1,522	590
Sponsorship	2,121	300
Raffle Prize	75	
Office Expenses	4,125	97
Big Lottery Fund Grant' - Insurance	1,102	1,027
Equipment expensed	179	436
Fuel	199	-
Hire	436	-
Equipment hire	180	1,304
Insurance	1,452	-
Soft Furniture	75	935
Software	1,204	-
Computer Expenses	3,955	653
Repairs and maintenance	42,289	14,930
Small Tools	288	215
Depreciation	19,809	15,655
Sundry expenses	122	2,051
	<hr/> 93,451	<hr/> 43,510
Accountancy	1,740	1,521
Other legal and professional	35	48
	<hr/> 1,775	<hr/> 1,569
	<hr/>	<hr/>
Other operating income	<hr/> 315,837	<hr/> 221,675