

**T.P. RILEY COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

31ST MARCH 2016

CONTENTS

- 3. Company information
- 4. Directors' report
- 9. Independent examiner's report
- 11. Profit and loss account
- 12. Balance sheet
- 13. Statement of financial activities
- 14. Notes to the accounts

COMPANY INFORMATION

DIRECTORS:

A.J. McNicholas
S. Fitzpatrick (Resigned 05.08.2015)
J. Mountford (Deceased 21.10.2015)
A.V. Taylor (Deceased 27.07.2015)
J. Fitzpatrick

B.A. Mulqueen
R. Mulqueen
M.S. Taylor
B.J. Peach

COMPANY SECRETARY:

E.C. Boycott

REGISTERED OFFICE:

Stan Ball Centre
Abbotts Street
Bloxwich
West Midlands
WS3 3AZ

COMPANY NUMBER:

03160299

CHARITY REGISTRATION NUMBER:

1055640

DATE OF INCORPORATION:

15 February 1996

GOVERNING DOCUMENT:

Memorandum and Articles of Association

ACCOUNTANTS:

Baldwins (Walsall) Ltd
Churchill House
59 Lichfield Street
Walsall
West Midlands
WS4 2BX

COMPANY BANKERS:

Lloyds Bank Plc
Walsall Branch
P.O. Box No. 46
The Bridge
Walsall
WS1 1LU

**T.P. RILEY COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

DIRECTORS' REPORT

The directors present their report and the financial statements for the year ended 31st March 2016.

PRINCIPAL ACTIVITY AND CHARITABLE STATUS

The principal activity of the company is to promote to the inhabitants of the area, the benefit, by associating together the inhabitants, local authorities, voluntary and other organisations, to advance education, social welfare and leisure time occupations.

The company gained charitable status on 1st June 1996. The company's governing documents are the Memorandum and Articles of Association.

DIRECTORS

The directors who served during the year were:-

A.J. McNicholas	R. Mulqueen	J Fitzpatrick
S. Fitzpatrick (Resigned 05.08.2015)	B.A. Mulqueen	
J. Mountford (Deceased 21.10.2015)	B.J. Peach	
M.S. Taylor	A.V. Taylor (Deceased 27.07.2015)	

DIRECTORS' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of T. P. Riley Community Association for the purposes of company law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**T. P. RILEY COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

DIRECTORS' REPORT (Continued)

POLITICAL AND CHARITABLE CONTRIBUTIONS

There were no charitable contributions made during the year.

There were no political contributions made during the year.

OBJECTS, POLICIES AND ORGANISATION

Bloxwich Community Partnership (BCP) is based in Bloxwich in the north of Walsall Metropolitan Borough being a Charitable Company Limited by Guarantee delivering from three centre's in the local area. The charity works with the whole community, all ages, abilities and needs offering social activities, care, support, recreational and learning opportunities.

The charity was established to promote the benefit of the inhabitants of Bloxwich and its neighbourhood without discrimination of sex, race, political or religious opinion, by associating together with local statutory and voluntary organisations in a common effort to advance education and provide facilities in the interest of social welfare for recreation and leisure time occupation, with the object of improving the conditions of life of said inhabitants.

Our Vision - 'Bloxwich Community Partnership – Our Charity for Your Community'

Our Mission - 'To bring local people together, to support people of all ages to engage in learning, leisure and social activity and to encourage healthy lifestyles and well being'

Our Values - Our values are the guiding principles for how we deliver our services to local people.

- Pride in our Charity
- Pride in our Community
- Pride in our Users
- Pride in our Staff
- Pride in our Services

BCP is governed by a Board of Trustees/Directors who are appointed annually at the Annual General Meeting held in the autumn. Nominations to the board are limited to residents of the area of benefit and/or users of the Charity facilities. The Charity currently has a Board of 9 members. Trustees/Directors are encouraged to work actively for the benefit of the Charity, bringing their own skills and experience in support of our Vision, Mission and Values.

The Chief Executive works alongside the Finance Director to manage and drive the Charity forward. The Charity also employs administrative, supervisory and project staff to maintain the smooth running of its projects and centres.

The Partnership administrative base is at The Stan Ball Centre, Abbotts Street. In addition to the Charity's administration, the Stan Ball Centre offers day care and social activities for adults and older people. The Electric Palace is the organisation's base exclusively for young people and Blakenall Community Centre continues to offer generic community facilities, sport and youth activities.

The Charity has the following strategic objectives;

1. To Promote the organisation's Charity status within the local community.

By;

- a) Highlighting the word Charity whenever possible
- b) Deliver fundraising activities
- c) Setting fundraising targets for all centres
- d) Maximising charity fundraising opportunities (for example Easy Fundraising)

2. Listening to local people and developing services that meet their needs

By;

- a) Consulting annually with the local community and existing users
- b) Gaining regular feedback from users
- c) Identifying funding to deliver and develop new opportunities

3. Valuing our staff.

By;

- a) Communicating regularly through the staff newsletter
- b) Recognising staff that go the extra mile
- c) Encourage staff from all centres to mix
- d) To listen to staff

The Charity's performance is summarised below:

ACTIVITIES FOR YOUNG PEOPLE

The Charity receives funding from several sources for the delivery of services for the benefit of young people. This work is accommodated at the Electric Palace and at Blakenall Community Centre.

The Electric Palace offers a range of services to young people aged 8 – 25 years, however the main focus is for 13-19 year olds. The provision at Blakenall Community Centre offers predominantly evening youth and holiday activities for 8-19 year olds and is the base for the Youth Action Team outreach programme.

Services include youth activities, formal learning programmes and one to one support. The centres offer a free condom distribution service, Chlamydia screening, smoking cessation with advice and guidance.

Youth Activities run every evening at one of the centre's and on a Saturday morning. There are clubs for both senior and junior age groups. All club nights provide a mix of issue based learning sessions, social activities, support, advice and guidance, outcomes are accredited using the Youth Star. In addition, Blakenall delivers sporting activities and The Electric Palace specialises in music production and performance. Outreach work is targeted to areas most in need and identified alongside partners organisations including the police and Walsall Housing Group (social landlord).

The Centre Manager based at Blakenall manages all youth activity and associated contracts alongside centre responsibility for Blakenall and a Centre Manager based at The Electric Palace manages all support based and learning projects and also takes responsibility for the Electric Palace building and core staff.

ACTIVITIES FOR OLDER ADULTS

Day Care for older and vulnerable adults is now a significant part of the programme at the Stan Ball Centre. All care clients are given an initial assessment and home visit prior to starting at the centre to ensure suitable care packages are in place to meet their needs. While in centre users take part in a variety of activities and have access to daily seated exercise classes. Full day provision and pay as you go options are available.

The Stan Ball Centre also runs a varied programme of social and learning opportunities for older adults, this work is funded by Big Lottery and the Henry Smith Charity. Weekly activity classes include sugarcraft, sewing, knit and knatter, craft, Tai Chi, IT, digital photography and many more. There is an ongoing programme of trips and visits and a programme of shows and events delivered within the centre.

SPORTS ACTIVITY

Sporting activities take place at Blakenall Community Centre and at Stan Ball. The gym at Stan Ball is open daily and a weekly programme of classes take place at both Blakenall Community Centre and Stan Ball. The sports hall at Blakenall is used for physical activity for children, young people and adults.

FUNDRAISING

A fundraising committee within the staff team has been established to raise the profile of the Charity locally and to raise funds. A number of fundraising activities and events have taken place throughout the year. Palace Pantry and Treats is managed and run by the staff at The Electric Palace, they make and sell a range of homemade cakes, savoury items, sweets and treats, goods are stocked and can be ordered in all centres and at community events. Charity shops at both Blakenall Community Centre and Stan Ball are run exclusively by volunteers and are very well supported. The Charity also has an EBay shop to sell higher value donations.

BUSINESS PLANNING & QUALITY ASSURANCE

The strategic plan 2014-19 sets out the Charity's direction for the next five years. The plan confirms our Vision, Mission and Values and outlines our three strategic objectives and how they will be achieved. A second document our Delivery Plan for 2016/17 outlines how we will achieve our objectives.

There is a significant focus in the coming year on rebranding the Charity and launching a new logo in preparation to celebrating our 40th Anniversary in 2017.

RISK MANAGEMENT

The charity is conscious of the need for risk management and the need to plan strategically for the long-term. The future of the charity depends on our ability to continue to attract funds by providing a successful quality service in behalf of our community. The organisation continues to diversify its activities by providing a range of services to users funded from a raft of different sources.

The charity also recognises the importance of its staff, trustees and volunteers and is consistently working to becoming a better organisation.

**T. P. RILEY COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

DIRECTORS' REPORT (Continued)

RESERVES POLICY

The Trustee/Directors have reviewed the reserves of the organisation. Their review included a consideration of the nature of the income and expenditure streams, the requirement to match variable income with fixed commitments and a consideration of the nature of the reserves. As a result of this review, it was concluded that in order to allow the organisation to be managed efficiently and to ensure sufficient reserves were available to provide uninterrupted service a general income fund equivalent to at least 5% of the organisation's operating costs should be maintained. In addition, amounts are to be set aside, out of this fund, in order to ensure funds are available for specific expenditure envisaged in the next financial year as appropriate.

REVIEW OF ACTIVITIES AND FINANCIAL POSITION

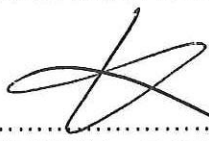
The company's total income, including investment and other income of £98 (2015 - £61), was £621,269 (2015 - £636,900). The total operating costs were £571,179 (2015 - £553,538). This resulted in a surplus on ordinary activities for the year of £50,090 (2015 - £83,362). An analysis of the company's turnover and operating costs are shown on pages 16 and 17 to 18 of the accounts respectively. The statement of financial activities which is shown on pages 13 of the account's, summarises the company's incoming resources and how these resources have been expended.

The company's total reserves at 31st March 2016 are £738,774 (2015 - £688,684), being unrestricted income funds of £263,774 (2015 - £213,684), and restricted capital funds of £475,000 (2015 - £475,000).

At 31 March 2016, the company had no capital commitments.

The above report has been prepared taking advantage of the small companies exemption of Section 415A of the Companies Act 2006.

Signed on behalf of the Board of Directors



.....
SECRETARY – E.C Boycott

Approved by the Board on 7 November 2016

**T.P. RILEY COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF T.P RILEY COMMUNITY
ASSOCIATION (A COMPANY LIMITED BY GUARANTEE)**

We report on the accounts of the company for the year ended 31st March 2016 which are set out on pages 11 to 22.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to an audit under company law and is eligible for independent examination, it is our responsibility to:-

- Examine the accounts under Section 145 of the 2011 Act;
- Follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act, as amended), and
- State whether particular matters have come to our attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that, in any material respect, the requirements:
 - To keep accounting records in accordance with Section 386 of the Companies Act 2006; and
 - To prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by CharitiesHave not been met; or
2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Mr E J Hill (Independent Examiner)
For and on behalf
Baldwins (Walsall) Ltd
Chartered Accountants

**T.P. RILEY COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31ST MARCH 2016

	Notes	2016 £	2015 £
TURNOVER	2-4	621,171	636,839
Operating costs	5-8	571,179	553,538
		<hr/>	<hr/>
OPERATING SURPLUS		49,992	83,301
Investment income	9	98	61
		<hr/>	<hr/>
SURPLUS ON ORDINARY ACTIVITIES FOR THE FINANCIAL YEAR AND RETAINED SURPLUS FOR THE FINANCIAL YEAR	10	50,090	83,362
RETAINED FUNDS AT 31ST MARCH 2015		293,634	210,272
		<hr/>	<hr/>
RETAINED FUNDS AT 31ST MARCH 2016	15	343,724	293,634
		<hr/>	<hr/>
STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES			
Surplus on ordinary activities		50,090	83,362
Unrealised movement on revaluation of property		-	-
		<hr/>	<hr/>
TOTAL RECOGNISED GAIN SINCE LAST ANNUAL REPORT		50,090	83,362
		<hr/>	<hr/>

CONTINUING OPERATIONS

None of the company's main activities were discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above two financial years.

**T.P. RILEY COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

BALANCE SHEET

31ST MARCH 2016

	Notes	£	2016 £	£	2015 £	£
FIXED ASSETS	12			502,228		501,720
CURRENT ASSETS						
Debtors and prepayments	13	38,592			14,875	
Cash at bank and in hand		228,192			203,991	
Stock		1,500			1,500	
			268,284		220,366	
CURRENT LIABILITIES						
Creditors and accruals	14	31,738			33,402	
NET CURRENT ASSETS				236,546		186,964
TOTAL ASSETS LESS CURRENT LIABILITIES				738,774		688,684
RESERVES	15			738,774		688,684

For the year ended 31st March 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 11 to 22 were approved by the Board of Directors on 7 November 2016 and were signed on its behalf by:

Director – M Taylor



**T.P. RILEY COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST MARCH 2016

	Notes	Unrestricted Funds £	2016 Restricted Funds £	Total Funds £	2015 Total Funds £
INCOMING RESOURCES					
VOLUNTARY		-	-	-	-
OPERATING ACTIVITIES					
Government and public bodies	2	110,032	282,520	392,552	408,228
Other charitable activities	3	213,038		213,038	213,462
Activities for generating funds	4	15,582	-	15,582	15,149
TURNOVER FOR THE YEAR		<u>338,652</u>	<u>282,520</u>	<u>621,172</u>	<u>636,839</u>
Investment Income	9	98		98	61
TOTAL INCOMING RESOURCES		<u>338,750</u>	<u>282,520</u>	<u>621,270</u>	<u>636,900</u>
RESOURCES EXPENDED					
Cost of Generating Funds	5	315		315	170
Charitable Expenditure	6	73,186	38,843	112,029	110,583
Support costs	7	92,244	198,094	290,338	280,714
Management and administration expenses	8	168,498	-	168,711	162,071
TOTAL RESOURCES EXPENDED		<u>334,243</u>	<u>236,937</u>	<u>571,393</u>	<u>553,538</u>
NET INCOMING RESOURCES		4,507	45,583	50,090	83,362
TRANSFER BETWEEN FUNDS		45,583	(45,583)	-	-
		<u>50,090</u>	<u>-</u>	<u>50,090</u>	<u>83,362</u>
TOTAL FUNDS BROUGHT FORWARD 31ST MARCH 2015		<u>293,634</u>	<u>-</u>	<u>293,634</u>	<u>210,272</u>
TOTAL FUNDS CARRIED FORWARD 31ST MARCH 2016	15	<u>343,724</u>	<u>-</u>	<u>343,724</u>	<u>293,634</u>

**T,P.RILEY COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2016

1, ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention, as modified by the valuation of freehold property, and in accordance with applicable accounting standards, the Companies Act 2006 and Statement of Recommended Practice "Accounting and Reporting by Charities".

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

Tangible fixed assets

All fixed assets are being depreciated, with the exception of freehold property, which is not depreciated, so as to write them off over their anticipated useful lives at the following annual rates commencing in the year of purchase:-

Fixtures, fittings and office equipment	- 20% reducing balance
Computer equipment	- 20% straight line

The company's freehold property was valued during the year ended 31st March 2004 under The transitional provisions of the Financial Reporting Standard 15 – "Tangible Fixed Assets" and stated at this open market value in the financial statements. The freehold property was not depreciated as, in the opinion of the directors, the market value was in excess of the value shown in the balance sheet and a depreciation charge and related accumulated depreciation balance in respect of this property would not have been material as the property has a long remaining useful life.

This property was then revalued by the directors' on 31st March 2012 on an open market value basis.

This property has subsequently been professionally valued and this valuation has been included in these Accounts. This property will continue to be shown at this value and not depreciated.

Operating leases

Rentals paid under operating leases are charged against income when incurred.

Taxation

The company is a registered charity and is therefore exempt from taxation on its activities.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Turnover

Income from charitable activities and activities for generating funds is accounted for on the accruals basis.

Donations and grants receivable are accounted for as soon as their amount and receipt are reasonably certain.

The company's turnover is disclosed gross without deduction of related expenditure.

**T.P. RILEY COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS (Continued)

YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES (CONTINUED)

Operating costs

All expenditure is accounted for on an accruals basis.

Operating costs include direct charitable expenditure which is expenditure relating to specific charitable activities and management and administrative expenses which is expenditure of a general nature.

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

Capital funds

Capital funds relating to the acquisition of fixed assets are released to income over the estimated useful lives of the assets.

Restricted funds

Restricted funds are accounted for in accordance with the particular terms of the contract arising from the express or implied wishes of the donors in so far as these are intended to be binding on the company. Where any such wishes are not intended to be legally binding, they are taken into account and recognised in appropriately designated funds.

**T.P. RILEY COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS (Continued)

YEAR ENDED 31ST MARCH 2016

TURNOVER – OPERATING ACTIVITIES

	Unrestricted Funds £	2016 Restricted Funds £	Total Funds £	2015 Total Funds £
Activities in furtherance of Charity's objects				
2. Government and public bodies:-				
Government NIC Incentive	2,000	-	2,000	2,000
Local Council – Youth Activities	-	135,747	135,747	135,747
Local Council – Community Development	-	30,000	30,000	30,785
Lloyds TSB Foundation	-	9,500	9,500	9,500
West Midland Police	-	1,000	1,000	-
WHG – VIEW Community Chest	-	-	-	2,300
Mayor of Walsall Appeal	5,840	-	5,840	-
SERCO Key Stage 3/4 Project	100,062	-	100,062	85,250
SERCO Particip8	1,630	-	1,630	9,860
NHS Quality Improvement	-	-	-	26,936
Walsall Area Partnership	-	452	452	5,930
Big Lottery Awards For All	-	9,970	9,970	-
Big Lottery Friends For All	-	65,551	65,551	65,026
Henry Smith Charitable Trust	-	30,300	30,300	30,300
Community Development Foundation	-	-	-	2,420
Healthwatch Walsall Community Engagement	-	-	-	1,897
Newman University	500	-	500	-
Other learning contracts	-	-	-	277
	<u>110,032</u>	<u>282,520</u>	<u>392,552</u>	<u>408,228</u>
3. Other charitable activities:-				
Hire of premises, affiliated fees and				
Membership fees	35,203	-	35,203	38,611
Class fees	6,384	-	6,384	13,807
Charity shop income	7,580	-	7,580	4,817
Catering and refreshments	20,505	-	20,505	18,451
Other day care	130,589	-	130,589	127,054
Social Events	12,777	-	12,777	10,722
	<u>213,038</u>	<u>-</u>	<u>213,038</u>	<u>213,462</u>
4. Activities for generating funds:-				
Charity fundraising activities	15,582	-	15,582	15,149
	<u>338,652</u>	<u>282,520</u>	<u>621,172</u>	<u>636,839</u>
TURNOVER FOR THE YEAR				

**T.P. RILEY COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS (Continued)

YEAR ENDED 31ST MARCH 2016

OPERATING COSTS

5. Cost of generating funds

	Unrestricted Funds £	2016 Restricted Funds £	Total Funds £	2015 Total Funds £
Publicity and advertising	315	-	315	170

6. Charitable expenditure:-

Premises costs	33,360	-	33,360	33,770
Community Development	-	2,187	2,187	4,175
Youth Development expenses	-	14,753	14,753	16,199
Catering and refreshments	14,914	-	14,914	15,600
West Midland Police	-	920	920	-
NEET Particip8	23	-	23	322
Day Care Transport Costs	11,863	-	11,863	400
Walsall Area Partnership	-	2,024	2,024	3,376
Charity shop expenditure	5	-	5	-
Big Lottery Friends For All	-	11,005	11,005	14,953
Big Lottery Awards For All	-	6,594	6,594	-
WHG – VIEW Community Chest	-	1,360	1,360	2,300
SERCO expenditure	5,154	-	5,154	6,175
Fundraising expenditure	7,652	-	7,652	6,681
Walsall CCG Activity For Life	-	-	-	6,496
Local Projects	215	-	215	136
	<u>73,186</u>	<u>38,843</u>	<u>112,029</u>	<u>110,583</u>

7. Support costs:-

Salaries and national insurance and self-employed labour	92,224	198,094	290,338	280,714
--	--------	---------	---------	---------

**T.P. RILEY COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS (Continued)

YEAR ENDED 31ST MARCH 2016

OPERATING COSTS (Continued)

	Unrestricted Funds £	2016 Restricted Funds £	Total Funds £	2015 Total Funds £
8. Management and administration expenses:-				
Salaries and national insurance	102,116	-	102,116	100,485
Pension scheme contributions	4,375	-	4,375	3,262
Telephone	4,429	-	4,429	4,078
Repairs and maintenance	11,018	-	11,018	12,997
Operating lease charges	2,715	-	2,715	2,813
Printing, stationery, postage and computer costs	3,220	-	3,220	3,582
Insurances	3,423	-	3,423	3,220
Audit fees	2,500	-	2,500	3,540
Professional charges	2,550	-	2,550	2,076
Premises costs	13,626	-	13,626	13,794
Sundry expenses	5,405	-	5,405	2,540
Bad debt	5,417	-	5,417	775
Bank charges	128	-	128	121
Depreciation	7,576	-	7,576	8,788
	<hr/>	<hr/>	<hr/>	<hr/>
	168,498	-	168,498	162,071
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL OPERATING COSTS	334,243	236,937	571,180	553,538
	<hr/>	<hr/>	<hr/>	<hr/>

**T.P. RILEY COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS (Continued)

YEAR ENDED 31ST MARCH 2016

9. INVESTMENT INCOME

**2016
£** **2015
£**

Bank interest	98	61
	<hr/>	<hr/>

10. SURPLUS ON ORDINARY ACTIVITIES

**2016
£** **2015
£**

Surplus on ordinary activities has been arrived at after charging:-		
Depreciation of tangible fixed assets	7,576	8,788
Auditors remuneration	-	-
	<hr/>	<hr/>

11. PARTICULARS OF EMPLOYEES

**2016
£** **2015
£**

The average number of persons employed by the company during the year was:-

Directors	9	9
Salaried employees	35	39
	<hr/>	<hr/>
	44	48
	<hr/>	<hr/>

The directors have received remuneration or other financial benefits for the year directly or indirectly from the company's funds totalling £Nil (2015 - £Nil)

Staff costs:-

**2016
£** **2015
£**

Gross wages and salaries and self-employed labour	370,338	361,343
Social security costs	22,329	19,856
Pension scheme contributions	4,375	3,262
	<hr/>	<hr/>
	397,042	384,461
	<hr/>	<hr/>

No employee earned £40,000 per annum or more.

**T.P. RILEY COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS (Continued)

YEAR ENDED 31ST MARCH 2016

12. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Fixtures, fittings and equipment £	Computer Equipment £	Total £
COST OR VALUATION				
At 31st March 2015	475,000	85,882	99,176	660,058
Additions	-	7,834	250	8,084
At 31st March 2016	475,000	93,716	99,426	668,142
DEPRECIATION				
At 31st March 2015	-	66,078	92,260	158,338
Charge for the year	-	4,759	2,817	7,576
At 31st March 2016	-	70,837	95,077	165,914
NET BOOK VALUE				
At 31st March 2016	475,000	22,879	4,349	502,228
At 31st March 2015	475,000	19,804	6,916	501,720

During the year ended 31st March 2004 freehold land and buildings was transferred from Bloxwich East Senior Citizens Association. This land and buildings was valued during the year ended 31st March 2004 by Fraser Wood, Mayo & Pinson, Chartered Surveyors, at £75,000, on the basis of open market value.

During the year ended 31st March 2009, the freehold buildings were demolished. No adjustment has been made to the balance sheet value of freehold land and buildings in respect of this. The directors, are of the opinion, that the current market value of the freehold land, is now greater than the combined valuation in 2004, of both land and buildings.

Prior to 31st March 2011, its freehold site was leased out, free of premium or rental income, to New Horizons Community Enterprise. This enabled construction of the building known as the Stan Ball Centre to commence, at no cost to the company. On 1st April 2011, after completion of the new Centre, ownership of the building was surrendered to the company.

The new Centre was revalued by the directors on 31st March 2012 on an open market value basis in the amount of £732,500.

On 30th September 2013, the Centre was professionally valued at open market value by Fraser

Wood Commercial, who are registered with the Valuation Faculty of Royal Institution of Chartered Surveyors. This valuation of £475,000 was included in last year's financial statements.

**T.P. RILEY COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS (Continued)

YEAR ENDED 31ST MARCH 2016

13. DEBTORS	2016 £	2015 £
Trade debtors	28,021	5,546
Prepayments and accrued income	4,760	5,220
Taxation and social security	5,811	4,109
	<hr/>	<hr/>
	38,592	14,875
	<hr/>	<hr/>
14. CREDITORS – amounts falling due within one year	2016 £	2015 £
Trade creditors	11,642	18,264
Accruals and deferred income	13,384	9,924
Taxation and social security	6,712	5,214
	<hr/>	<hr/>
	31,738	33,402
	<hr/>	<hr/>
15. RESERVES	2016 £	2015 £
Restricted capital funds (note 16)	79,950	79,950
Unrestricted income funds	263,774	213,684
	<hr/>	<hr/>
As per profit and loss account balance at 31st March 2016	343,724	293,634
Revaluation reserve on restricted capital funds (note 12 and 16)	395,050	395,050
	<hr/>	<hr/>
	738,774	688,684
	<hr/>	<hr/>

**T.P. RILEY COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS (Continued)

YEAR ENDED 31ST MARCH 2016

16. RESTRICTED CAPITAL FUNDS

	2016 £	2015 £
Balance at 31st March 2015	475,000	475,000
Revaluation (see note 12 and 15)	-	-
	<hr/>	<hr/>
Balance at 31st March 2016	475,000	475,000
	<hr/>	<hr/>

During the year to 31st March 2004 freehold property with a value of £75,000 was transferred from Bloxwich East Senior Citizens Association. The use of this freehold property is restricted to that of a senior citizens centre.

On 16th November 2009, land off Abbots Street, Bloxwich, West Midlands was purchased for £4,950. This land is a walk way for the above property.

The above freehold land and buildings were revalued by the directors on 31st March 2013 on an open market value, in the amount of £732,500 and this revaluation was included in last years financial statements.

An independent professional valuation was obtained on 30th September 2013, on an open market value basis in the amount of £475,000. This valuation was included in last year's financial statements.
(See note 12).

17. SHARE CAPITAL

The company is limited by guarantee and consequently has no share capital. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while a member, or within one year thereafter, for an amount not exceeding £1.

18. COMMITMENTS

Leasing commitments

The company has leasing commitments of £2,715 (2015 - £2,813) in respect of office equipment at 31st March 2016, which expire within two to three years.

Pension commitments

The company operates a defined contribution pension scheme on behalf of certain employees. The assets of the scheme are held separately from those of the company in independently administered funds. The contributions under this scheme during the period amounted to £3,963 (2015 - £3,262).

19. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.