

**THE ROTARY CLUB OF WARRINGTON CHARITY FUND**

**REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2016**

**CHARITY NUMBER 245713**

# **THE ROTARY CLUB OF WARRINGTON CHARITY FUND**

## **Index to Financial Statements For the Year Ended 30 June 2016**

	<b>Page</b>
Legal and Administrative Information	1
Trustees' Report	2 - 3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 - 9
Independent Examiner's Report and Statement	10 - 11

**THE ROTARY CLUB OF WARRINGTON CHARITY FUND**

**Legal and Administrative Information  
For the Year Ended 30 June 2016**

**TRUSTEES:**

Mr M G Brown  
Ms M Ingham  
Mr E Russell  
Mrs T Reid  
Mrs V Gannon

**REGISTERED OFFICE:**

Hawthorn Cottage  
Cann Lane South  
Appleton  
Warrington  
WA4 5NJ

**CHARITY NUMBER:**

245713

# **THE ROTARY CLUB OF WARRINGTON CHARITY FUND**

## **Trustees' Report For the Year Ended 30 June 2016**

The Trustees submit their report and unaudited financial statements for the year ended 30 June 2016. The Trustees believe that the reserves balance is adequate for future requirements.

Legal and administrative information set out on page 1 forms part of this report.

### **Trustees**

The Trustees who served during the year and to the date of this report were:

Mr M G Brown  
Ms M Ingham  
Mr E Russell  
Mrs T Reid  
Mrs V Gannon

### **Structure, Governance and Management**

The organisation is a charitable Trust, established on 9 August 1965, and registered as a charity (245713) on 15 December 1965.

The day to day running of the charity is managed by the Trustees.

### **Principal Objectives of the Charity**

The objects and principal activities are:

- Raising money and providing support to local and Rotary supported charities and organisations
- To encourage and foster:
  1. The development of acquaintance as an opportunity for service.
  2. High ethical standards in business and professions; the recognition of the worthiness of all useful occupations; and the dignifying of each Rotarian's occupation as an opportunity to serve society.
  3. The application of the ideal of service in each Rotarian's personal, business and community life.
  4. The advancement of international understanding, goodwill, and peace, through a world fellowship of business and professional persons united in the ideal of service.

In setting our objectives and planning our activities, the Trustees have given consideration to the Charity Commission guidance on public benefit.

### **Achievements and Performance**

The grants made from The Rotary Club of Warrington Charity Fund have ensured that the objectives of the charity continue to be met.

## **THE ROTARY CLUB OF WARRINGTON CHARITY FUND**

### **Trustees' Report For the Year Ended 30 June 2016**

#### **Financial Review**

There were net incoming resources for the year of £11,665, with retained funds of £23,561 at the year end. The figures included retained funds of £14,927 held in unrestricted funds and £8,634 held in a restricted fund.

#### **Risk Management**

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the Trustee(s) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

The financial statements have been prepared in accordance with the accounting policies set out in note 1(a) to the accounts and comply with the Charities trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

Approved by the trustees and signed on their behalf by

Mr. M G Brown, Trustee

12 September 2016

# THE ROTARY CLUB OF WARRINGTON CHARITY FUND

## Statement of Financial Activities (including Income and Expenditure Account) For the Year Ended 30 June 2016

	Notes	Unrestricted Funds 2016 £	Restricted Funds 2016 £	Total Funds 2016 £	Total Funds 2015 £
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources from Generated Funds:</b>					
Voluntary Income					
- Donations		1,917	4,718	6,635	2,290
- Grants		250	-	250	-
Activities for generating funds		54,181	-	54,181	41,985
Members Subscriptions		3,195	-	3,195	3,277
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL INCOMING RESOURCES</b>		59,543	4,718	64,261	47,552
		<hr/>	<hr/>	<hr/>	<hr/>
<b>RESOURCES EXPENDED</b>					
<b>Charitable Activities</b>					
Grants to supported charities and related costs		24,107	-	24,107	17,024
Costs for fund generating activities	4	28,489	-	28,489	29,109
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL RESOURCES EXPENDED</b>	2	52,596	-	52,596	46,133
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET INCOMING RESOURCES / (RESOURCES EXPENDED) BEFORE TRANSFERS</b>		6,947	4,718	11,665	1,419
<b>Transfers Between Funds</b>		(3,916)	3,916	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net Movement in Funds</b>		3,031	8,634	11,665	1,419
<b>TOTAL FUNDS BROUGHT FORWARD</b>		11,896	-	11,896	10,477
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	7	14,927	8,634	23,561	11,896
		=====	=====	=====	=====

There were no recognised gains or losses other than as stated in the Statement of Financial Activities.

# THE ROTARY CLUB OF WARRINGTON CHARITY FUND

## Balance Sheet as at 30 June 2016

	Notes	£	2016 £	£	2015 £
<b>Current Assets</b>					
Cash at bank and in hand			23,740		12,022
Loans – Lend With Care			2,000		1,000
			<hr/>		<hr/>
			25,740		13,022
<b>Current Liabilities</b>					
Accruals and deferred income			2,179		1,126
			<hr/>		<hr/>
<b>Net Current Assets</b>			23,561		11,896
			<hr/>		<hr/>
<b>Funds</b>					
Unrestricted Funds	8		14,927		11,896
Restricted Funds	8		8,634		-
			<hr/>		<hr/>
			23,561		11,896
			<hr/>		<hr/>

The financial statements were approved by the Trustees and authorised for issue on 12 September 2016 and were signed on their behalf by:

Mr M G Brown

Trustee

## **THE ROTARY CLUB OF WARRINGTON CHARITY FUND**

### **Notes to the Financial Statements For the Year Ended 30 June 2016**

#### **1. Accounting Policies**

The following accounting policies have been applied consistently regarding items considered material to the accounts.

##### **a) Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) published in July 2014 and the Charities Act 2011 and applicable regulations.

##### **b) Basis of preparation**

The Trustees have considered transactions that are anticipated to take place in the foreseeable future and have concluded that no additional financial resources will be required. On this basis the Trustees have concluded that adopting the going concern basis of accounting in preparing the annual financial statements is appropriate.

##### **c) Incoming resources**

###### **Grants and Donations**

Grants and donations are credited to the statement of financial activities at the time they are received unless they relate to a future period.

###### **Interest receivable**

Interest received is credited to the statement of financial activities when received.

##### **d) Resources expended**

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of any VAT which cannot be recovered.

##### **e) Fund accounting**

General Funds held by the charity, classed as unrestricted funds, can be used in accordance with the charitable objectives at the discretion of the Trustees. Funds designated for a particular purpose are also unrestricted. Restricted income funds are those funds that must be spent on restricted purposes. There is currently a single restricted fund where donations raised in the accounting year are held towards the cost of a food packing event on behalf of Stop Hunger Now Charity.

##### **f) Reserves**

The Trustees maintain adequate cash reserves to meet unplanned contingencies. This policy was adhered to throughout the year.



# THE ROTARY CLUB OF WARRINGTON CHARITY FUND

## Notes to the Financial Statements For the Year Ended 30 June 2016

### 2. Total Unrestricted Resources Expended

	Grants £	Support Costs £	Event Costs £	Total 2016 £	Total 2015 £
<b>Charitable Activities:</b>					
Trust Account	19,475	107	28,089	47,671	42,403
General Account	1,100	3,425	400	4,925	3,730
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	20,575	3,532	28,489	52,596	46,133
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

### 3. Support Cost Breakdown by Activity

	Charitable Activities			Total 2016	Total 2015
	Unrestricted £	Restricted £	Governance £	£	£
Subscriptions	1,886	-	-	1,886	2,090
Sundry	1,646	-	-	1,646	1,284
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	3,532	-	-	3,532	3,374
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

### 4. Events Cost Breakdown by Activity

	Event Costs for Generating Funds		Total 2016	Total 2015
	Unrestricted £	Restricted £	£	£
Beer Festival	20,663	-	20,663	24,064
Curry Night	1,625	-	1,625	1,465
Charter Night	2,305	-	2,305	3,423
Priestley Concert	-	-	-	157
Two and a Half Soprano's Concert	2,131	-	2,131	-
Banger Rally	1,218	-	1,218	-
Active Hope Summer Camp	547	-	547	-
	<hr/>	<hr/>	<hr/>	<hr/>
	28,489	-	28,489	29,109
	<hr/>	<hr/>	<hr/>	<hr/>

# THE ROTARY CLUB OF WARRINGTON CHARITY FUND

## Notes to the Financial Statements For the Year Ended 30 June 2016

### 5. Staff Numbers and Costs

The charity has no employees and no staff costs were incurred during the year.

### 6. Taxation

The Rotary Club of Warrington Charity Fund is a registered charity and is therefore exempt from tax on its charitable income.

### 7. Analysis of Net Assets By Fund

	Unrestricted Funds £	Restricted Funds £	Total £
Cash at bank	15,106	8,634	23,740
Loans	2,000	-	2,000
Accruals and deferred income	(2,179)	-	(2,179)
Total Net Assets	14,927	8,634	23,561

### 8. Analysis of Funds

	Balance At 01/07/2015 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance At 30/06/2016 £
Unrestricted Funds:					
Trust Account	8,884	55,722	(47,670)	(3,916)	13,020
General Account	3,012	3,821	(4,926)	-	1,907
Total Unrestricted Funds	11,896	59,543	(52,596)	(3,916)	14,927
Restricted Fund					
Stop Hunger Now Charity	-	4,718	-	3,916	8,634
Total Funds	11,896	64,261	(52,596)	-	23,561

### 9. Restricted Fund: Stop Hunger Now

Donations of £4,718 have been received into the Stop Hunger Now Charity fund. The club has transferred a further £3,916 into the fund, which is a contribution of £2,000 plus profits of £1,916 from a Curry evening and afternoon tea event. Further funds will be raised to pay for a meal packing event to pack 100,000 meals for the Stop Hunger Now Charity

# **THE ROTARY CLUB OF WARRINGTON CHARITY FUND**

## **Notes to the Financial Statements For the Year Ended 30 June 2016**

### **10. Liability of Members**

The Rotary Club of Warrington Charity Fund is an unincorporated association; a charitable trust. As such, the Trustees can become liable for any debts incurred in the course of the charity's business.

### **11. Financial Period**

These financial statements cover the year ended 30 June 2016. The Trustees have selected 30 June as the most appropriate date for preparing financial statements.

## **Independent Examiner's Report**

In accordance with the letter of engagement dated 12<sup>th</sup> November 2013, and in order to assist you to fulfil your duties to comply with the requirements of the Charity Commissioners; I have independently examined the accounts of The Rotary Club of Warrington (registered charity no: 245713) for the year ended 30<sup>th</sup> June 2016. These comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records i.e. notes 1-11, and the information and explanations you have given to me.

This report is made to the Trustees of the registered charity, as a body, in accordance with your instructions. The work has been undertaken so that I can examine the accounts, and report to the Trustees that I have done so, and state those matters that we have agreed to state to them in this report and for no other purpose.

To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees, as a body, for the work or for this report.

### **Respective responsibilities of Trustees and Examiner**

You have acknowledged your duty to ensure that the charity has kept proper accounting records and to prepare accounts that give a true and fair view. The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

12 September, 2016

PW Hurst FCMA CGMA  
Chartered Management Accountant – Member in Practice  
Probyn Limited  
Cliff Cottage  
Cliff Road,  
Acton Bridge  
Northwich  
Cheshire  
CW8 3QP