

**Charity Registration No. 1123537**

**Registration number 06280924**

**St Joseph's Nursery  
Company limited by guarantee**

**Trustees' report and financial statements**

**for the year ended 28 February 2016**

**St Joseph's Nursery  
Company limited by guarantee**

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**St Joseph's Nursery**  
**Company limited by guarantee**

**Company information**

Trustees	E Hatala E Mercieca E Coles S Lofthouse A Stirzaker
Charity number	1123537
Company number	06280924
Registered office	St Joseph's Nursery St Joseph's Place Devizes Wiltshire SN10 1DD
Accountants	Charlton Baker Limited First Floor 6-7 Market Place Devizes Wiltshire SN10 1HT

**St Joseph's Nursery  
Company limited by guarantee**

**Trustees' report  
for the year ended 28 February 2016**

The trustees present their report and the financial statements for the year ended 28 February 2016.

**Principal activity**

The principal activity of the company is that of pre-primary education.

**Trustees**

The trustees who served during the year are as stated below:

E Hatala  
E Mercieca  
E Coles  
S Lofthouse  
A Stirzaker

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on .....25/11/16..... and signed on its behalf by

  
.....

**E Hatala**  
**Trustee**

**St Joseph's Nursery  
Company limited by guarantee**

**Accountants' report on the financial statements to the trustees of  
St Joseph's Nursery**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2016 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Prepared and Approved By:**

**Charlton Baker Limited  
Chartered Accountants and Business Advisors**

**First Floor  
6-7 Market Place  
Devizes  
Wiltshire  
SN10 1HT**

**St Joseph's Nursery  
Company limited by guarantee**

**Profit and loss account  
for the year ended 28 February 2016**

		<b>2016</b>	<b>2015</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Incoming resources</b>	<b>2</b>	131,341	161,796
Resources expended		(146,729)	(135,416)
<b>Net incoming resources</b>		(15,388)	26,380
Unrestricted costs		(13,842)	(15,107)
<b>Net incoming resources</b>	<b>3</b>	(29,230)	11,273
Other interest receivable and similar income		4	4
<b>Net incoming resources before taxation</b>		(29,226)	11,277
Tax on net incoming resources		-	-
<b>Net incoming resources after tax</b>		(29,226)	11,277
Accumulated incoming resources brought forward		104,390	93,113
<b>Accumulated incoming resources carried forward</b>		75,164	104,390

The notes on pages 6 to 7 form an integral part of these financial statements.

**St Joseph's Nursery  
Company limited by guarantee**

**Balance sheet  
as at 28 February 2016**

	Notes	2016		2015	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		4,888		3,923
<b>Current assets</b>					
Debtors	5	-		2,098	
Cash at bank and in hand		70,576		98,909	
		<u>70,576</u>		<u>101,007</u>	
<b>Creditors: amounts falling due within one year</b>	6	(300)		(540)	
<b>Net current assets</b>			<u>70,276</u>		<u>100,467</u>
<b>Total assets less current liabilities</b>			<u>75,164</u>		<u>104,390</u>
<b>Net assets</b>			<u>75,164</u>		<u>104,390</u>
<b>Reserves</b>					
Net incoming resources			75,164		104,390
<b>Members' funds</b>			<u>75,164</u>		<u>104,390</u>

The trustees' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

**St Joseph's Nursery  
Company limited by guarantee**

**Balance sheet (continued)**

**Trustees' statements required by Sections 475(2) and (3)  
for the year ended 28 February 2016**

For the year ended 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the trustees on.....25/11/16..... and are signed on their behalf by:

..........

**E Hatala**  
**Trustee**

**Registration number 06280924**

**The notes on pages 6 to 7 form an integral part of these financial statements.**



**St Joseph's Nursery  
Company limited by guarantee**

**Notes to the financial statements  
for the year ended 28 February 2016**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Incoming resources**

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% reducing balance
-------------------------------------	------------------------

**1.4. Restricted costs**

The restricted costs are in relation to restricted incoming resources and are based on the fundraising activities of the charity. It is the policy of St Joseph's Nursery to class the costs of fundraising income as restricted.

**2. Incoming resources**

The total incoming resources of the charity for the year has been derived from its principal activity wholly undertaken in the UK.

**3. Net incoming resources**

Net incoming resources are stated after charging:  
Depreciation and other amounts written off tangible assets

<b>2016</b>	<b>2015</b>
<b>£</b>	<b>£</b>
863	693

**St Joseph's Nursery  
Company limited by guarantee**

**Notes to the financial statements  
for the year ended 28 February 2016**

..... continued

**4. Tangible fixed assets**

	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 March 2015		
Additions	5,757	5,757
	1,828	1,828
At 28 February 2016	<u>7,585</u>	<u>7,585</u>
<b>Depreciation</b>		
At 1 March 2015		
Charge for the year	1,834	1,834
	863	863
At 28 February 2016	<u>2,697</u>	<u>2,697</u>
<b>Net book values</b>		
At 28 February 2016	4,888	4,888
At 28 February 2015	<u>3,923</u>	<u>3,923</u>

**5. Debtors**

	<b>2016 £</b>	<b>2015 £</b>
Prepayments and accrued income	-	2,098
	<u>-</u>	<u>2,098</u>

**6. Creditors: amounts falling due within one year**

	<b>2016 £</b>	<b>2015 £</b>
Accruals and deferred income	300	540
	<u>300</u>	<u>540</u>

**St Joseph's Nursery  
Company limited by guarantee**

**The following pages do not form part of the statutory accounts.**

**St Joseph's Nursery**  
**Company limited by guarantee**

**Detailed trading profit and loss account**  
**for the year ended 28 February 2016**

	<b>2016</b>		<b>2015</b>	
	£	£	£	£
<b>Incoming resources</b>				
Fees from parents		23,501		30,728
National education grant		99,219		116,601
Vouchers		2,208		5,515
Bright horizons funding		-		4,000
Wiltshire county council special funding		-		1,765
Two year olds fees funding		491		-
SEN funded		2,200		-
Restricted donations and gifts		2,970		2,927
Other income		752		260
		<u>131,341</u>		<u>161,796</u>
<b>Resources expended</b>				
Milk	547		763	
Consumables	8,335		11,361	
Lunches	5,102		3,191	
Staff costs	127,921		111,852	
Restricted consumables	724		1,413	
Other direct costs	1,224		3,922	
Restricted other direct costs	2,876		2,914	
	<u>146,729</u>		<u>135,416</u>	
		(146,729)		(135,416)
<b>Gross (loss)/profit</b>		(15,388)		26,380
<b>Unrestricted costs</b>	13,842		15,107	
		(13,842)		(15,107)
<b>Net incoming resources</b>		(29,230)		11,273
<b>Other income and expenses</b>				
<b>Interest receivable</b>				
Bank deposit interest	4		4	
		4		4
<b>Net incoming resources for the year</b>		<u>(29,226)</u>		<u>11,277</u>

**St Joseph's Nursery  
Company limited by guarantee**

**Administrative expenses  
for the year ended 28 February 2016**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted costs</b>		
Staff training	1,164	1,761
Rent payable	1,500	1,500
Rates	969	770
Insurance	2,098	2,157
Light and heat	1,088	1,139
Cleaning	66	22
Repairs and maintenance	4,491	4,009
Printing, postage and stationery	70	-
Marketing	120	243
Telephone and broadband	910	794
Professional services	184	1,201
Accountancy	300	300
Bank charges	19	-
General expenses	-	518
Depreciation	863	693
	<u>13,842</u>	<u>15,107</u>

# **ST. JOSEPH'S NURSERY**

## **Treasurers AGM Report**

**10<sup>th</sup> March 2016**

The accounts are for the year-end 28<sup>th</sup> February 2016. Three accounts are shown, the Operational, Fundraising and Petty Cash. All Fees and the Nursery Grant are paid into the Operational Account, with wages, insurance, children's consumables and so on paid out from it.

The Nursery Income is £131341, down on last year by £30455. There are a number of reasons as to why this is the case. Firstly, we have had a reduced number of children coming to the setting. Secondly Wiltshire Council no longer helps fund our Early Years Professional, a loss of £4,000. Expenditure is up on last year by £10048. We have used our reserves to cover staff wages whilst the occupancy level was low. We have also used our reserves to setup an Automatic Enrolment pension for those staff members choosing and eligible to join and made contributions. We spent slight more than last year on the premises including the pruning of the large trees, the building of garden boxes which helped us win an award from Devizes in Bloom.

With regard to fundraising account 2 we had a number of great initiatives such as the BBQ and Sponsored walk. The money raised helped to pay for Christmas Presents for your Children and some of the Enrichment programmes. The children really enjoyed our summer trip to the seaside, the children being paid for by the nursery. All these activities meant that we had a shortfall on this account; this shortfall was made up from our fundraising reserves.

As a charity we do not have to make a profit, but we have to be sustainable, the Charity Commission, to whom the accounts are sent requires all charities to have a reserve. Our current reserve is in the order of 4 months income on which there are a number of restrictions such as money held back for possible redundancy payments, demounting of building and re-instating costs.

# Independent Examiner's Report on the Accounts

## Section A

### Independent Examiner's Report

Report to the trustees/members of

Charity Name

ST JOSEPH'S NURSERY

On accounts for the year ended

280216

Charity no (if any)

1123537

Set out on pages

AS ATTACHED

(remember to include the page numbers of additional sheets)

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention (~~other than that disclosed below~~);

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed

Lucy Eyles

Date

29/11/2016

Name

LUCY EYLES

Relevant professional qualification(s)  
or body (if any)

MAAT

Address

CHARLTON BAKER LTD. CHARTERED ACCOUNTANTS  
FIRST FLOOR, 6/7 MARKET PLACE  
DEVIZES, WILTSHIRE  
SN10 1HT

Only complete if the examiner needs to highlight material problems

Give here brief details of any items that the  
examiner wishes to disclose

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