

REGISTERED CHARITY NUMBER: 1111503

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016
FOR
HINDU WELFARE ASSOCIATION OF ESSEX

HINDU WELFARE ASSOCIATION OF ESSEX

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FOR THE YEAR ENDED 31 MARCH 2016

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HINDU WELFARE ASSOCIATION OF ESSEX

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2016

The trustees present their report with the financial statements of the charity for the year ended 31 March 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1111503

Principal address

HWA School House Community Centre
Church Road
Noak Hill
Romford
Essex
RM4 1LD

Trustees

R Mehta	President
A Shah	Secretary
B K Goyal	Chairman
O Dhir	Vice Chair
S Gupta	Treasurer
Mrs J Mann	Joint Secretary

Committee members

Mr Alkesh Vyas
Mr Anil Mistry (Asstt Treasurer)
Mrs Sumitra Goyal
Dr Sanjay Wazir
Mr Kantibhai Patel
Mr Nilesh Dave
Mr Parlad Goodur
Mrs Veena Mehta

Executive Committee Members and Trustees are elected in accordance with the rules as laid down in the constitution. Their role is honorary and the committee members do not receive any remuneration.

Independent examiner

Faruk & Company
Chartered Certified Accountants
23 Wards Road
Ilford, Essex
IG2 7AZ

Bankers

Lloyds TSB Bank Plc
Barking Branch
11 Station Road
Barking
Essex
IG11 8ED

Advisers

Faruk & Company
Chartered Certified Accountants
23 Wards Road
Ilford, Essex
IG2 7AZ

HINDU WELFARE ASSOCIATION OF ESSEX

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2016

The charity was established by its constitution dated 16th January 2005, and is registered with the Charity Commission in England and Wales under No 1111503.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the Association during the year, which has remained unchanged from previous years, was that of advancement of Hindu religion.

Significant activities

During the year all the major functions were celebrated.

In May 2015 the charity had made special appeal and collected £4,036 donations for Nepal Earthquake Victims and the money were sent to Nepal Earthquake Relief Fund.

Grant received

The following grants were received in the year

For Mini Bus	10,500
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FINANCIAL REVIEW

We were able to generate donations of £33,965 from the devotees during the year.

Approved by order of the board of trustees on and signed on its behalf by:

.....
B K Goyal - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HINDU WELFARE ASSOCIATION OF ESSEX**

I report on the accounts for the year ended 31 March 2016 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Faruk & Company
Chartered Certified Accountants
23 Wards Road
Ilford, Essex
IG2 7AZ

Date:

HINDU WELFARE ASSOCIATION OF ESSEX

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2016

		Unrestricted funds £	Restricted funds £	31.3.16 Total funds £	31.3.15 Total funds £
	Notes				
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		56,807	-	56,807	95,775
Activities for generating funds	2	17,091	-	17,091	9,312
Investment income	3	<u>9</u>	<u>-</u>	<u>9</u>	<u>-</u>
Total incoming resources		73,907	-	73,907	105,087
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	4	30,475	-	30,475	44,252
Charitable activities					
Donations		<u>4,036</u>	<u>-</u>	<u>4,036</u>	<u>-</u>
Total resources expended		<u>34,511</u>	<u>-</u>	<u>34,511</u>	<u>44,252</u>
NET INCOMING RESOURCES		39,396	-	39,396	60,835
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>265,403</u>	<u>15,500</u>	<u>280,903</u>	<u>220,068</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>304,799</u></u>	<u><u>15,500</u></u>	<u><u>320,299</u></u>	<u><u>280,903</u></u>

The notes form part of these financial statements

HINDU WELFARE ASSOCIATION OF ESSEX

BALANCE SHEET
AT 31 MARCH 2016

		Unrestricted funds £	Restricted funds £	31.3.16 Total funds £	31.3.15 Total funds £
FIXED ASSETS					
Tangible assets	8	714,729	-	714,729	714,729
CURRENT ASSETS					
Cash at bank and in hand		19,723	15,500	35,223	34,200
CREDITORS					
Amounts falling due within one year	9	(9,999)	-	(9,999)	(20,500)
NET CURRENT ASSETS		<u>9,724</u>	<u>15,500</u>	<u>25,224</u>	<u>13,700</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		724,453	15,500	739,953	728,429
CREDITORS					
Amounts falling due after more than one year	10	(419,654)	-	(419,654)	(447,526)
NET ASSETS		<u>304,799</u>	<u>15,500</u>	<u>320,299</u>	<u>280,903</u>
FUNDS	11				
Unrestricted funds				304,799	265,403
Restricted funds				<u>15,500</u>	<u>15,500</u>
TOTAL FUNDS				<u>320,299</u>	<u>280,903</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
B K Goyal -Trustee

The notes form part of these financial statements

HINDU WELFARE ASSOCIATION OF ESSEX

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

	31.3.16	31.3.15
	£	£
Advertisement	3,801	3,750
Raffle	1,355	-
Diwali function	<u>11,935</u>	<u>5,562</u>
	<u>17,091</u>	<u>9,312</u>

3. INVESTMENT INCOME

	31.3.16	31.3.15
	£	£
Deposit account interest	<u>9</u>	<u>-</u>

HINDU WELFARE ASSOCIATION OF ESSEX

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2016

4. COSTS OF GENERATING VOLUNTARY INCOME

	31.3.16	31.3.15
	£	£
Staff costs	2,400	2,400
Support costs	<u>28,075</u>	<u>41,852</u>
	<u>30,475</u>	<u>44,252</u>

5. SUPPORT COSTS

	Management	Finance	Other	Totals
	£	£	£	£
Costs of generating voluntary income	<u>15,779</u>	<u>11,746</u>	<u>550</u>	<u>28,075</u>

Support costs, included in the above, are as follows:

Management

	31.3.16	31.3.15
	Costs of generating voluntary income	Total activities
	£	£
Rates and water	780	269
Insurance	2,151	2,121
Light and heat	1,945	4,805
Telephone	94	236
Postage and stationery	871	965
Sundries	2,046	738
Diwali function	6,770	4,408
Musicians	100	1,808
Repairs & Maintenance	126	116
Cleaning	<u>896</u>	<u>861</u>
	<u>15,779</u>	<u>16,327</u>

Finance

	31.3.16	31.3.15
	Costs of generating voluntary income	Total activities
	£	£
Bank charges	445	2,675
Bank loan interest	<u>11,301</u>	<u>12,072</u>
	<u>11,746</u>	<u>14,747</u>

HINDU WELFARE ASSOCIATION OF ESSEX

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2016

5. SUPPORT COSTS - continued

Other

	31.3.16	31.3.15
	Costs of generating voluntary income	Total activities
	£	£
Purchase of Equipment	<u>550</u>	<u>8,978</u>

Other 4

	31.3.16	31.3.15
	Total activities	Total activities
	£	£
Accountancy and legal fees	<u>-</u>	<u>1,800</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2016 nor for the year ended 31 March 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2016 nor for the year ended 31 March 2015.

7. STAFF COSTS

	31.3.16	31.3.15
	£	£
Wages and salaries	<u>2,400</u>	<u>2,400</u>

The average monthly number of employees during the year was as follows:

	31.3.16	31.3.15
Priest	<u>-</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Totals £
COST			
At 1 April 2015 and 31 March 2016	<u>634,729</u>	<u>80,000</u>	<u>714,729</u>
NET BOOK VALUE			
At 31 March 2016	<u>634,729</u>	<u>80,000</u>	<u>714,729</u>
At 31 March 2015	<u>634,729</u>	<u>80,000</u>	<u>714,729</u>

HINDU WELFARE ASSOCIATION OF ESSEX

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2016

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16	31.3.15
	£	£
Trade creditors	<u>9,999</u>	<u>20,500</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.16	31.3.15
	£	£
Bank loans	<u>419,654</u>	<u>447,526</u>

11. MOVEMENT IN FUNDS

	At 1.4.15	Net movement in funds	At 31.3.16
	£	£	£
Unrestricted funds			
General fund	265,403	39,396	304,799
Restricted funds			
Havering CPCG	15,500	-	15,500
TOTAL FUNDS	<u>280,903</u>	<u>39,396</u>	<u>320,299</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	73,907	(34,511)	39,396
TOTAL FUNDS	<u>73,907</u>	<u>(34,511)</u>	<u>39,396</u>

HINDU WELFARE ASSOCIATION OF ESSEX

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2016

	31.3.16	31.3.15
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	33,965	31,367
Grants	10,500	45,721
Sundry income	25	2,575
Arti	<u>12,317</u>	<u>16,112</u>
	56,807	95,775
Activities for generating funds		
Advertisement	3,801	3,750
Raffle	1,355	-
Diwali function	<u>11,935</u>	<u>5,562</u>
	17,091	9,312
Investment income		
Deposit account interest	<u>9</u>	<u>-</u>
Total incoming resources	73,907	105,087
RESOURCES EXPENDED		
Costs of generating voluntary income		
Priest	2,400	2,400
Charitable activities		
Grants to institutions	4,036	-
Support costs		
Management		
Rates and water	780	269
Insurance	2,151	2,121
Light and heat	1,945	4,805
Telephone	94	236
Postage and stationery	871	965
Sundries	2,046	738
Diwali function	6,770	4,408
Musicians	100	1,808
Repairs & Maintenance	126	116
Cleaning	<u>896</u>	<u>861</u>
	15,779	16,327
Finance		
Bank charges	445	2,675
Bank loan interest	<u>11,301</u>	<u>12,072</u>
	11,746	14,747
Other		
Purchase of Equipment	550	8,978

This page does not form part of the statutory financial statements

HINDU WELFARE ASSOCIATION OF ESSEX

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2016

	31.3.16	31.3.15
	£	£
Other 4		
Accountancy and legal fees	<u>-</u>	<u>1,800</u>
Total resources expended	34,511	44,252
	<u> </u>	<u> </u>
Net income	<u>39,396</u>	<u>60,835</u>

This page does not form part of the statutory financial statements
