

THE WINGATE SPECIAL CHILDREN'S TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2016

Charity Number 327713

**AFFORD BOND HOLDINGS LIMITED
CHARTERED ACCOUNTANTS**

THE WINGATE SPECIAL CHILDREN'S TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2016

CONTENTS

	<u>Page</u>
Legal and administrative information	1
Trustees' report	2 - 5
Auditors' report	6 - 7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 17

THE WINGATE SPECIAL CHILDREN'S TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2016

ADMINISTRATIVE INFORMATION

Charity number : 327713

Charity address: Wingate Centre
Wrenbury Hall Drive
Wrenbury
Nantwich
CW5 8ES

President: Marquess of Cholmondeley KCVO

Vice Presidents: Lady Pauline Barlow
Sir Philip Craven MBE
Ken Dodd OBE
Lord Grantchester
Nick Hancock
The Rt. Hon. Lord Justice Maurice Kay
Bjarne Rieber

Patron: Mr Alex Wingate

Trustees: Mr Geoff Parsons – Chairman
Mr Michael Young - MA (Oxon), TEP, Solicitor, Secretary
Mr Keith Burton – FCIS, DMA, M Inst Mgt, MILAM
Mrs Jennifer Sproston – RGN, DN, OND, CAT
Dr Peter Aston – FRCGP, DCH
Councillor David Newton DL, MA, BSc Econ (Hons)
Mr Peter Latronico BA PGCE
Mrs Carol Tiddy Cert.Ed, B.Ed(Hons), DME
Mrs Bernadette Lunt BA
Ms Isabel Chadwick ACA

Council of Management: Mr Geoff Parsons – Chairman
Mr Michael Young - MA (Oxon), TEP, Solicitor, Secretary
Mr Keith Burton – FCIS, DMA, M Inst Mgt, MILAM
Mrs Jennifer Sproston – RGN, DN, OND, CAT
Dr Peter Aston – FRCGP, DCH
Councillor David Newton DL, MA, BSc Econ (Hons)
Mr Peter Latronico BA PGCE
Mrs Carol Tiddy Cert.Ed, B.Ed(Hons), DME
Mrs Bernadette Lunt BA
Mrs Rona Moroney – General Manager
Mr David Longdon

Auditors: Afford Bond Holdings Limited
Chartered Accountants
Statutory Auditors
31 Wellington Road
Nantwich
CW5 7ED

Solicitors: Hibberts LLP
25 Barker Street
Nantwich
CW5 5EN

Bankers: HSBC Plc
47 High Street
Nantwich
CW5 5DB

THE WINGATE SPECIAL CHILDREN'S TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST JULY 2016

The trustees present their report along with the financial statements of the Charity for the year ended 31st July 2016. The financial statements have been prepared in accordance with the accounting policies set out on page 10 and comply with the Charity's constitution and applicable law.

OBJECTIVES AND ACTIVITIES

Objectives of the charity

The charitable trust was registered with the Charity Commission on 16th February 1988. The primary purpose of the charity is to enrich the lifestyle of people with learning and physical disabilities by providing gymnastic, educational and recreational facilities for all ages and all levels of disability.

Public benefit

The centre's facilities offer significant public benefit in the following ways:- The accommodation unit offers excellent educational and holiday opportunities for people with disabilities, whilst the fully equipped gymnasium is an ideal environment for training, coaching and recreation of both disabled and non-disabled persons. Wherever practical the Trust operates an open door policy for persons wishing to use its special facilities.

Development and activities

The management is keen to encourage integration of all abilities and to extend the interests and experiences of individuals and groups that visit the centre. It is also committed to providing opportunities in sport, education, recreation and leisure, particularly for people who are disabled or at a disadvantage in the community.

The Charity's ability to provide residential facilities for over 1,000 children and their carers has been due to the many trusts and foundations who have made donations for this purpose. Their names along with other foundations whose generosity has enabled the Charity during the year to improve its services are listed in note 2 to the accounts.

With the increased costs of complying with ever more stringent regulatory demands and the pressure of subsidising the increasing number of persons using the charity's facilities, the trustees recognise the need to supplement its income from donations, with a pro-active policy of fund raising which involves the holding of events and the promotion and development of the trust's resources. Such time consuming activities are considered essential to the securing of the trust's future as a charitable organisation.

Our staff are committed to the individual care and to building the personal confidence of individuals and groups with special needs.

The trustees wish to place on record their appreciation and thanks to the staff and volunteer workers for their enthusiasm and dedication during the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity's regulations are contained within its constitutional document dated 14th April 1999. This covers the charity's objects, powers, administration, membership and committee procedures.

Organisation

The trustees who have served during the year are set out on page 1.

The Wingate Special Children's Trust is run by a Council of Management team. The members of the Council of Management are people who can make a valuable contribution to the strategy and management of The Wingate Special Children's Trust. All members of the Council of Management retire from office at the Annual General Meeting and all are eligible for re-election by the members of the charity. In a non-executive capacity, Mr Geoff Parsons has overall responsibility for the charity and is also Chairman of the Council of Management. The general manager who had day to day charge of the charity's operations was Mrs Rona Moroney.

THE WINGATE SPECIAL CHILDREN'S TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST JULY 2016 (continued)

Risk management

The trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. Two trustees specifically oversee health, safety and environmental issues.

Trustees training

All new trustees are shown around the Charity's premises by other trustees and the manager. They are informed as to the range of its activities and its constitution. The scope of the guidance given to new trustees covers the following topics:

- The obligations of a Council of Management member.
- The regulations under which the Charity operates as stipulated in constitutional documents etc.
- The sources of finance of the Charity and a review of its accounts.
- The strategic aims and detailed plans of the Charity.
- Charity Commission guidance as regards the concept of public benefit.

FINANCIAL REVIEW

Results and sources of funding

The Statement of Financial Activities for the year is set out on page 8.

The overall net outgoing resources for the year amounted to £825. Net outgoing resources in unrestricted funds amounted to £10,217 for the year.

The charity relies in the main for its funding:

- a) on donations from individuals, local businesses, voluntary organisations and corporate charitable foundations
- b) on monies received for the use of its facilities which comprise a fully equipped gym and specifically adapted accommodation.
- c) on donations received at a number of fund raising events held at various times during the year.

The Charity is especially careful in minimising the amount it spends on Governance costs. During the year under review, for instance, the Trust managed to apply some 92% of all its unrestricted income for charitable purposes.

Reserves policy

Unrestricted funds are needed:

- a. to provide funds which can be applied to meeting the direct costs of running the charity's gym and accommodation facilities, and
- b. to cover administration and fund raising costs without which the charity could not function.
- c. to avoid an unsecured overdraft arising.

The trustees consider it prudent that unrestricted reserves should be sufficient to cover the short term needs of the trust's day to day activities whilst reserves arising from restricted donations not yet applied are held on deposit.

Further improvements are required to be made to the unrestricted reserves during the year at the same time as maintaining a satisfactory level of remedial and enhancement expenditure. There is still a little way to go to increasing the liquid reserves to an acceptable level but the trustees are confident that this will be ultimately achieved.

THE WINGATE SPECIAL CHILDREN'S TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST JULY 2016 (continued)

ACHIEVEMENTS AND PERFORMANCE

Expenditure on facilities

During the course of the year the trustees and the staff have worked hard to ensure the long term development and security of the charity. Further funds have been invested in improving facilities and equipment at the Centre in order to improve the services offered to disabled and disadvantaged children. Capital expenditure during the year is summarised in note 8 on page 14 relating to fixed assets.

Key performance indicators

The total number of organisations using the Charity's accommodation facilities during the year to 31 July 2016 was 26 of which 20 were schools and 6 were charities or support or organisations. Such organisations provided 571 individuals in total, each of which stayed on average a period of 3.1 days.

The percentage of internally generated income compared to total unrestricted income was 71.5% (2015 - 64.5 %).

The centre has an excellent reputation for being able to cater for those groups with more profoundly disabled students or those with extremely challenging behaviour issues. The residential satisfaction survey reflected a standard of 'good' to 'excellent' for the centre at a 95% approval rate, and for staff at 96%.

FUTURE PLANS

It remains the policy of the trustees to actively secure funding by organising fundraising events as well as approaching charitable foundations, as ultimately the viability of the Centre depends on voluntary donations and internally generated income from fundraising activities. The central aim of the trust is to continue to deliver services at efficient cost levels in order to secure the continued provision and improvement of the centre's facilities for the benefit and development of all participants.

The Centre's activities are constantly under review in an attempt to ensure that it applies all its income to providing only useful services which are relevant to its central aim of establishing a centre that can cater for those with special needs and so enhance their lifestyles accordingly.

Following the staffing problems experienced by schools in previous years which impacted on residential bookings the Trust continues to seek to widen its custom base and activities. Additions to the programme include day activities for support organisations, primary schools and elderly care homes; extension of the hours available to hire the gym and an extended physical activity programme to appeal to all members of the local community.

LEGAL AND REGULATORY PROVISIONS

Statement of Trustees' responsibilities

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the year end. In preparing those financial statements the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements and;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in business.

THE WINGATE SPECIAL CHILDREN'S TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST JULY 2016 (continued)

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Regulations

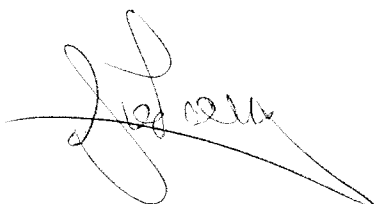
This report has been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015) Accounting and Reporting by Charities.

Auditors

A resolution proposing that Afford Bond Holdings Limited be re-appointed as auditors of the charity will be put to the Annual General Meeting.

Approval

This report was approved by the Trustees on 16 November 2016 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'G W Parsons', with a long horizontal flourish extending to the right.

G W Parsons
Chairman

THE WINGATE SPECIAL CHILDREN'S TRUST
INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES
OF THE WINGATE SPECIAL CHILDRENS TRUST
FOR THE YEAR ENDED 31ST JULY 2016

We have audited the financial statements of The Wingate Special Children's Trust for the year ended 31 July 2016 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes which are set out on pages 10 to 17. The financial reporting framework that has been applied in their preparation is applicable law, the Financial Reporting Standard for Smaller Entities (effective January 2015), and United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities.

This report is made solely to the charity's trustees, as a body, in accordance with Regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities, (set out on pages 4 and 5) the trustees are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). These standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including the APB Ethical Standard – 'Provision Available for Small Entities', in the circumstances set out in note 14 to the financial statements.

THE WINGATE SPECIAL CHILDREN'S TRUST
INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES
OF THE WINGATE SPECIAL CHILDRENS TRUST
FOR THE YEAR ENDED 31ST JULY 2016 (continued)

Opinion on financial statements

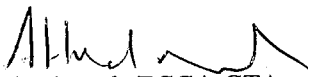
In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2016, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.


Paul Edwards FCCA CTA
Statutory Auditor
For and on behalf of
Afford Bond Holdings Limited
Chartered Accountants
Statutory Auditor
31 Wellington Road
Nantwich
Cheshire
CW5 7ED

16 November 2016

Afford Bond Holdings Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE WINGATE SPECIAL CHILDREN'S TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST JULY 2016

	<u>Notes</u>	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Incoming resources from generated funds:					
<i>Voluntary income:</i>					
Donations and gifts	2	67,061	12,417	79,478	121,526
<i>Activities for generating funds:</i>					
Accommodation fees		98,661	-	98,661	103,389
Gym fees		49,050	-	49,050	35,828
Incoming resources from charitable activities:					
Fund raising events	3	17,640	-	17,640	13,006
Other incoming resources	4	2,657	-	2,657	1,574
Total incoming resources		£235,069	£12,417	£247,486	£275,323
Resources expended on:					
Charitable activities	5	207,709	3,025	210,734	230,508
Generating voluntary income	5	18,772	-	18,772	21,329
Governance costs	5	18,805	-	18,805	18,421
Total resources expended	5	£245,286	£3,025	£248,311	£270,258
Net incoming/(outgoing) resources for the year		(10,217)	9,392	(825)	5,065
Gross transfer between funds	6	70,842	(70,842)	-	-
Net movement in funds		60,625	(61,450)	(825)	5,065
Balances brought forward at 1st August 2015		888,855	74,653	963,508	958,443
Balances carried forward at 31st July 2016		£949,480	£13,203	£962,683	£963,508

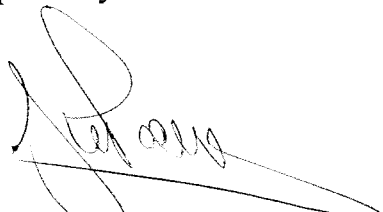
The notes on pages 10 to 17 form part of these accounts

THE WINGATE SPECIAL CHILDREN'S TRUST

BALANCE SHEET AT 31ST JULY 2016

	<u>Notes</u>	<u>2016</u>	<u>2015</u>
		£	£
Fixed assets			
Tangible fixed assets	8	910,339	915,972
Current assets			
Stock		1,216	1,545
Debtors and prepayments	9	22,259	20,770
Cash at bank and in hand	10	76,078	81,384
		<u>99,553</u>	<u>103,699</u>
Creditors: amounts falling due within one year	11	<u>47,209</u>	<u>56,163</u>
Net current assets		<u>52,344</u>	<u>47,536</u>
Net assets		<u><u>£962,683</u></u>	<u><u>£963,508</u></u>
Funds			
Unrestricted		949,480	888,855
Restricted	12	13,203	74,653
		<u><u>£962,683</u></u>	<u><u>£963,508</u></u>

Approved by the Board of Trustees on 16 November 2016 and signed on their behalf by:



G W Parsons - Chairman

The notes on pages 10 to 17 form part of these accounts

THE WINGATE SPECIAL CHILDREN'S TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2016

1. Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015) and the Charities Act 2011. In preparing the financial statements the Charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRSSE).

- a. All grants and voluntary income are accounted for gross when receivable as long as they are capable of financial measurement. This includes gifts in kind, included at estimated valuation.
- b. Depreciation is provided to write off the cost less estimated residual values of all fixed assets except freehold land and buildings over their expected useful lives. It is calculated at the following rates:

Fixtures and fittings 25% straight line

- c. All expenditure is accounted for gross, and when incurred, on an accruals basis.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting and constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas or estimated usage as set out in Note 5.

- d. Designated funds are amounts which have been set aside at the discretion of the trustees for a specific, but not legally binding purpose.
- e. Restricted funds represent net assets which have arisen from donations received for specific purposes as prescribed by donors to the trust. Restricted donations are treated as income when received. Restricted expenditure is accounted for on an accruals basis.
- f. Operating lease rentals are charged as expenditure in the SOFA as incurred.

THE WINGATE SPECIAL CHILDREN'S TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2016 (continued)

2	Donations received	Unrestricted Funds £	Restricted Funds £	Total £
	Audlem Charity Shop	4,000		4,000
	Barbara Ward Foundation	7,000		7,000
	BCBN		2,617	2,617
	B J Rieber		1,600	1,600
	Bruce Wake Charity	2,000		2,000
	Custom Powders		7,900	7,900
	Elkes	2,000		2,000
	Eveson Charitable Trust	3,000		3,000
	J K Stirrup	2,500		2,500
	Second Sidbury Trust	1,500		1,500
	Sporting Bears	9,375		9,375
	Sugro UK Limited	5,000		5,000
	Visva Associates	1,700		1,700
	Other donations (< £1,500)	28,986	300	29,286
	Total - 2016	67,061	12,417	79,478
	Total - 2015	84,834	36,692	121,526

THE WINGATE SPECIAL CHILDREN'S TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2016 (continued)

3. Income from fundraising events (net of expenses)

	Unrestricted Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
Sainsbury's collection	178	-	178	-
Bingo	781	-	781	-
Coffee Mornings	872	-	872	-
Santa Day	710	-	710	-
Marathon	2,169	-	2,169	-
Fun in the Field for a Fiver	502	-	502	-
Bounce-a-thon	1,361	-	1,361	-
Charity Shoot	1,588	-	1,588	-
Sainsburys Bag Packing	-	-	-	1,400
Quiz Nights	907	-	907	1,034
Raffles	1,209	-	1,209	392
Charity Ball	-	-	-	8,362
Gym Competitions/Display	-	-	-	412
Wingate Cycle Challenge	5,685	-	5,685	-
Family Fun	-	-	-	660
Ladies Lunch	1,069	-	1,069	490
Cholmondeley Pageant of Power	526	-	526	256
Other (< £100)	83	-	83	-
	<u>£17,640</u>	<u>£ -</u>	<u>£17,640</u>	<u>£13,006</u>

4. Other incoming resources

Childrens parties	2,605	-	2,605	1,779
Payphone	(4)	-	(4)	7
British Gymnastics awards – net income	35	-	35	(202)
Interest received	21	-	21	25
Miscellaneous	-	-	-	(35)
	<u>£2,657</u>	<u>£ -</u>	<u>£2,657</u>	<u>£1,574</u>

THE WINGATE SPECIAL CHILDREN'S TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2016

5 Resources expended:	Basis of allocation	Donations & Gifts £	Accom. fees £	Gym fees £	Fund raising £	Other income £	Gover- nance £	Total 2016 £	Total 2015 £
Costs heading									
Staff costs	Direct	8,485	89,755	35,743	6,230	1,289	12,728	154,230	164,790
Catering	Direct		7,129					7,129	8,574
Water rates	Direct		6,041					6,041	4,960
Light and heat	Direct/Floor area	310	13,868	3,817	190		305	18,490	24,695
Telephone	Usage	570	780	660	295	24	50	2,379	2,264
Insurance	Risk		3,808	7,618				11,426	10,657
Repairs	Direct/Floor area		15,708	565				16,273	19,703
Training	Direct		65	271			105	441	225
Cleaning	Floor area		2,233	558				2,791	2,845
Sundries	Direct		665	299	20			984	855
Stationery & advertising	Usage		920	1,220	2,419		890	5,449	7,282
Accountancy & audit	Direct						3,350	3,350	3,150
Motor expenses	Direct			74	73			147	127
Bank charges	Income		198	49				247	190
Legal & professional	Direct		1,385	190	180		704	2,459	1,380
Depreciation	Direct		13,703	2,099			673	16,475	18,531
Loss on asset write downs	Direct							-	30
		9,365	156,258	53,163	9,407	1,313	18,805	£248,311	£270,258
Charitable activities									
Costs of generating voluntary income		9,365	156,258	53,163	9,407	1,313		210,734	230,508
Governance costs							18,805	18,772	21,329
								18,805	18,421
Total Resources Expended								£248,311	£270,258

THE WINGATE SPECIAL CHILDREN'S TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2016 (continued)

6. Transfers between funds

A transfer from restricted to unrestricted funds has been made to reconcile with the respective fund balances at the year end, being made up of the amounts incurred on asset expenditure financed from restricted donations received during the year, and the write back of restricted donations whose contingency period has now elapsed.

7. Staff costs and numbers

The average number of full time (or equivalent) people employed by the association during the year was 11 (2015 – 11). The average number by head-count was 14.

Cost in respect of these employees was as follows:

	2016	2015
	£	£
Wages and salaries	145,894	156,767
Social security costs	8,336	8,023
	<u>£154,230</u>	<u>£164,790</u>

The Trustees received no remuneration or expenses from the Association in either year.
No members of staff received remuneration in excess of £60,000 p.a. in either year.

8. Tangible fixed assets

	Freehold land and buildings £	Fixtures fittings and equipment £	Total £
Cost			
At 1st August 2015	879,478	382,566	1,262,044
Additions	-	10,842	10,842
Disposals	-	-	-
	<u>879,478</u>	<u>393,408</u>	<u>1,272,886</u>
At 31st July 2016			
Accumulated depreciation			
At 1st August 2015	-	346,072	346,072
Charge for year	-	16,475	16,475
On disposals	-	-	-
	<u>-</u>	<u>362,547</u>	<u>362,547</u>
At 31st July 2016			
Net book value			
At 31st July 2016	<u>£879,478</u>	<u>£30,861</u>	<u>£910,339</u>
At 1st August 2015	<u>£879,478</u>	<u>£36,494</u>	<u>£915,972</u>

The freehold buildings are well maintained resulting in minimum impairment. Although the specialised nature thereof makes valuation difficult, the Trustees believe they are worth in excess of book value. All tangible fixed assets are used for direct charitable purposes.

THE WINGATE SPECIAL CHILDREN'S TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2016 (continued)

	2016	2015
	£	£
9. Debtors and prepayments		
Debtors	11,430	11,142
Prepayments	10,829	9,628
	<u>£22,259</u>	<u>£20,770</u>
10. Cash at bank and in hand		
Cash and bank balances held at the year end comprise the following amounts:		
Monies received from advanced bookings	19,608	22,489
Monies required for restricted applications	13,203	14,653
Monies available for operating expenses	43,267	44,242
	<u>£76,078</u>	<u>£81,384</u>
11. Creditors : amounts falling due within one year		
Income invoiced in advance	24,447	32,953
Creditors	9,763	10,985
Accruals	6,576	5,807
Taxation and social security	6,423	6,418
	<u>£47,209</u>	<u>£56,163</u>

THE WINGATE SPECIAL CHILDREN'S TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2016 (continued)

12. Restricted funds

Restricted funds utilised for the purchase of land and buildings were so applied on the condition that the Charity retains the assets for 20 years. As this period has now elapsed the funds in question have now been re-designated as unrestricted funds. Material donations received during the year for restricted applications comprised the following:

Donor:	£	Purpose:
Custom Powders	7,900	Washing and Drying Machines
BCBN	2,617	Hoist System

Summary of Movements

	Balance at 1st August 2015 £	Movement in resources		Balance at 31st July 2016 £
		Incoming £	Outgoing £	
Percy Bilton Trust	15,000	-	15,000	-
Foundation of Sport and Art	45,000	-	45,000	-
Utilised for purchase of land & buildings	60,000	-	60,000	-
Other restricted funds:				
BCBN	-	2,617	-	2,617
Ann Aspinall	850	-	850	-
Bingo Event	995	-	621	374
Blakemore Foundation	100	-	100	-
B J Rieber	-	1,600	-	1,600
Chrimes Family Trust	500	-	-	500
Chris Bridgman Memorial	1,208	-	1,208	-
Custom Powders	-	7,900	7,750	150
Proven Family Trust	-	300	-	300
Mr & Mrs Wingate's London Event	11,000	-	3,338	7,662
	<u>74,653</u>	<u>12,417</u>	<u>73,867</u>	<u>13,203</u>

THE WINGATE SPECIAL CHILDREN'S TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2016 (continued)

13. Analysis of net assets between funds

	Tangible Fixed assets £	Net current assets £	Total £
<u>Restricted funds:</u>			
BCBN	-	2,617	2,617
Custom Powders	-	150	150
Bingo Event	-	374	374
B J Rieber	-	1,600	1,600
Chrimes Family Trust	-	500	500
London Event	-	7,662	7,662
Proven Family Trust	-	300	300
	-	13,203	13,203
<u>Unrestricted funds:</u>	910,339	39,141	949,480
Total funds at 31 July 2016	<u>£910,339</u>	<u>£52,344</u>	<u>£962,683</u>

14. Auditors – non-audit services

In common with many other business entities of this size and nature, the auditors assist with other related tasks.

Fees payable to the auditors are analysed as follows:

Accounting, payroll and VAT services	2,700
Audit of Financial Statements and records	650
	<u>£3,350</u>

15. Contractual commitments

There was no authorised expenditure not yet completed at the year end.

THE WINGATE SPECIAL CHILDREN'S TRUST

ADJUSTED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST JULY 2016

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Incoming resources from generated funds:				
<i>Voluntary income:</i>				
Donations and gifts	67,061	12,417	79,478	121,526
<i>Activities for generating funds:</i>				
Accommodation fees	98,661	-	98,661	103,389
Gym fees	49,050	-	49,050	35,828
Incoming resources from charitable activities:				
Fund raising events	17,640	-	17,640	13,006
Other incoming resources	2,657	-	2,657	1,574
Total incoming resources	<u>£235,069</u>	<u>£12,417</u>	<u>£247,486</u>	<u>£275,323</u>
Resources expended on:				
Charitable activities	207,709	3,025	210,734	230,508
Generating voluntary income	18,772	-	18,772	21,329
Governance costs	18,805	-	18,805	18,421
Total resources expended	<u>£245,286</u>	<u>£3,025</u>	<u>£248,311</u>	<u>£270,258</u>
Net incoming resources for the year	(10,217)	9,392	(825)	5,065
Add depreciation	16,475	-	16,475	18,561
	6,258	9,392	15,650	23,626
Add/Less movement in stock, debtors and creditors	(10,114)	-	(10,114)	5,715
	(3,856)	9,392	5,536	29,341
Less capital expenditure	-	(10,842)	(10,842)	(39,867)
Increase/(Decrease) in cash and bank balances	<u>£(3,856)</u>	<u>£(1,450)</u>	<u>£(5,306)</u>	<u>£(10,526)</u>