

WHEATHAMPSTEAD PLAYGROUP LTD
(a Company Limited by Guarantee)

FINANCIAL STATEMENTS

31 March 2016

Registered Company Number 05958735

Registered Charity number 1118728

WHEATHAMPSTEAD PLAYGROUP LTD
(a Company Limited by Guarantee)

FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS AND TRUSTEES:

Ben Lane (appointed 15 December 2011)
Andrew Musgrave (appointed 15 December 2011)
Paul Wilby (terminated 18th December 2015)
Tom Armstrong (appointed 8th October 2012)
Samantha Fryer (terminated 18th December 2015)
Sarah Ramasawmy (appointed 10th November 2014)

SECRETARY:

Ben Lane

REGISTERED OFFICE:

Nurseries Road
Wheathampstead
St Albans
Hertfordshire
AL4 8TP

REGISTERED COMPANY NUMBER

0555958735

REGISTERED CHARITY NUMBER

1118728

**DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 MARCH 2016**

The directors present their report together with the financial statements for the year ended 31 March 2015.

CONSTITUTION

The activities of Wheathampstead Playgroup, a registered charity, is carried out through a company limited by guarantee. The company is governed by a memorandum and articles of association. Directors/Trustees are nominated by members and are elected for a period of up to 3 years at the Annual General Meeting of the charity. The board of directors/trustees are also able to co-opt new directors/trustees at other times.

The policies and activities of the charity are established and controlled by the board of directors/trustees. The board meets approximately 6 times each year.

OBJECTS OF THE CHARITY

The objects of the charity are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:-

- ◆ Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- ◆ Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs;
- ◆ Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

REVIEW OF THE PERIOD AND FUTURE ACTIVITIES

The limited liability company is the operating entity for Wheathampstead Playgroup (registered number 283087) since 1 April 2007. These accounts show the full activity for the period under review. The measures that we have taken over staff costs, has allowed the group to post a significantly better financial position. The better position has been achieved through a reassessment of the staff rota and alignment of children to the rota. We are conscious that we will still have financial pressure from pension and building contributions both of which will be commenced in 2016.

DIRECTORS AND TRUSTEES

All directors of the company are also Trustees of the charity, and there are no other trustees. The following have held the office as director and trustees throughout the period under review except where otherwise indicated

Ben Lane (appointed 15 December 2011)
Andrew Musgrave (appointed 15 December 2011)
Paul Wilby (terminated 18th December 2015)
Tom Armstrong (appointed 8th October 2012)
Samantha Fryer (terminated 18th December 2015)
Sarah Ramasawmy (appointed 10th November 2014)

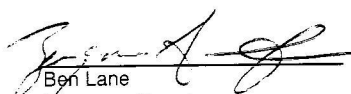
STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors/trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company at the end of the year, and its profit or loss for the year then ended. In preparing those financial statements, the directors are required to:

- ◆ make judgments and estimates that are reasonable and prudent;
- ◆ select suitable accounting policies and then apply them consistently;
- ◆ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

By Order of the Board


Ben Lane
Company Secretary

Dated:

Registered Office:

Nurseries Road, Wheathampstead, Hertfordshire, AL4 8TP

WHEATHAMPSTEAD PLAYGROUP LTD
(a Company Limited by Guarantee)
PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2016

<u>Notes</u>	<u>2016</u>	<u>2015</u>
	£	£
RECEIPTS		
Fee Income	40,409	45,102
Funding (Herts County Council)	84,764	85,258
Fund Raising Activities	1,889	1,036
Interest	46	30
Donations and Other Income	350	228
	<hr/>	<hr/>
Total Receipts	127,458	131,655
	<hr/>	<hr/>
PAYMENTS		
Rent and Rates	2,219	2,169
Premises Expenses	3,074	5,039
Wages	112,425	136,217
Fund Raising Activities Costs	322	255
Equipment and Consumables	3,922	5,561
Administration Expenses and Training	4,323	9,461
PLA Membership and Insurances	697	677
	<hr/>	<hr/>
	126,981	159,378
	<hr/>	<hr/>
PROFIT FOR THE PERIOD	476	(27,724)
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The profit and loss account contains all the gains and losses recognised in the current and preceeding year.

The notes on page 5 form part of these financial statements

WHEATHAMPSTEAD PLAYGROUP LTD
(a Company Limited by Guarantee)
BALANCE SHEET

AS AT 31 MARCH 2016

<u>Notes</u>	<u>2016</u> £	<u>2015</u> £
CURRENT ASSETS		
Stock of unsold merchandise	66	105
Current account	2,724	(1,612)
Deposit account	7,244	12,198
Cash at bank and in hand	519	390
Fee and Income debtors	-	-
	<hr/> 10,553	<hr/> 11,081
CURRENT LIABILITIES		
Creditors	(1,800)	(2,805)
	<hr/>	<hr/>
NET ASSETS	<u><u>8,753</u></u>	<u><u>8,276</u></u>
RESERVES		
Profit and loss account	8,753	8,276
	<hr/>	<hr/>
TOTAL RESERVES	<u><u>8,753</u></u>	<u><u>8,276</u></u>

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board of Directors on 16/5/16 and
signed on its behalf:


ANDREW MUSGRAVE

The notes on page 5 form part of these financial statements

WHEATHAMPSTEAD PLAYGROUP LTD
(a Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2016

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with all applicable accounting standards under the historical cost convention.

2 STAFF COSTS

	<u>2016</u>	<u>2015</u>
	£	£
Salaries	99,943	116,875
Social security	<u>12,482</u>	<u>19,342</u>
	<u><u>112,425</u></u>	<u><u>136,217</u></u>

3 RESERVES

	£	£
Balance at 1 April	8,276	36,000
Retained profit for the financial year	476	(27,724)
	<u>8,753</u>	<u>8,276</u>
Balance at 31 March	<u><u>8,753</u></u>	<u><u>8,276</u></u>

Independent Examiner's Report on the Accounts

Section A
Independent Examiner's Report

Report to the trustees/members of

Charity Name

WHEATHAMPSTEAD PLAYGROUP LTD

On accounts for the year ended

31 03 16

Charity no (if any)

1118728

Set out on pages

1-5

(remember to include the page numbers of additional sheets)

**Respective responsibilities of trustees
and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's
statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below*):

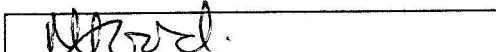
(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed



Date

25-11-2016

Name

M. J. EDMOND

 Relevant professional qualification(s)
or body (if any)

ACA (ICAEW)

Address

26 BURKMORE WAY
WHEATHAMPSTEAD
AZ4 8LS