

**HOUNSLOW ACTION FOR YOUTH ASSOCIATION
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 MARCH 2016**

Charity Number 0296372

COUNSELLS

Chartered Accountants & Statutory Auditor
Smithbrook Kilns
Cranleigh
Surrey
United Kingdom
GU6 8JJ

**HOUNSLOW ACTION FOR YOUTH ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

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HOUNSLOW ACTION FOR YOUTH ASSOCIATION COMPANY LIMITED BY GUARANTEE

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name	Hounslow Action for Youth Association
Charity number	0296372
Company registration number	02081759
Principal office	Hanworth Centre 64 Hounslow Road Hanworth Middlesex TW13 6QQ
Registered office	Counsells Smithbrook Kilns Cranleigh Surrey GU6 8JJ
Trustees	D Kaye M Hopper D Stacey A Sachar J Smith N Matthews C Martin
Centre director	D Hughes
Auditor	Counsells Chartered Accountants & Statutory Auditor Smithbrook Kilns Cranleigh Surrey United Kingdom GU6 8JJ

HOUNSLOW ACTION FOR YOUTH ASSOCIATION COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2016

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the company for the year ended 31 March 2016.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the company during the period were as follows:

D Kaye
R Carr
A Moore
C Moore
M Hopper
S Bindman
D Stacey
A Sachar
J Smith
N Matthews
C Martin

J Smith was appointed as a trustee on 30 April 2015.

N Matthews was appointed as a trustee on 30 April 2015.

C Martin was appointed as a trustee on 21 July 2015.

R Carr resigned as a trustee on 31 December 2015.

A Moore resigned as a trustee on 31 December 2015.

C Moore resigned as a trustee on 28 August 2015.

S Bindman resigned as a trustee on 1 November 2015.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document and constitution of the charity

The charity is a company limited by guarantee and not having a share capital. It is incorporated under the Companies Act 1985, the governing instrument being the Memorandum and Articles of Association dated 3 September 1986.

The methods adopted for the recruitment and appointment of new trustees

New trustees are typically recommended to the charity through personal introductions. However, this year we have put adverts out locally to increase the reach. Potential trustees are considered by the Nominations Committee for their relevant experience that will widen or support the balance of skills of the existing trustees.

There were three appointments during the year.

HOUNSLOW ACTION FOR YOUTH ASSOCIATION COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

The policies and procedures adopted for the induction and training of trustees

New trustees are inducted through meetings with the Chairman, Trustees and Centre Director, plus a visit to the Hanworth Centre and meetings with senior managers.

The organisational structure of the charity and how decisions are made

The Management Committee meets six times per annum and these meetings are attended by the Centre Director. It delegates to, and receives reports from the two sub-committees - Finance & Employment and Nominations. The Centre Director is accountable to the Trustees, and reports to the Chairman and Deputy Chairman; however, for operational reasons, she is a London Borough of Hounslow (LBH) employee whose costs are fully reimbursed by the charity. As such she also reports to the Head of Early Intervention at LBH.

The major risks to which the charity is exposed and reviews and systems to mitigate risks

The charity maintains a risk register which contains the significant risks and the identified steps that can be taken to mitigate these risks. This is reviewed annually by the trustees.

OBJECTIVES AND ACTIVITIES

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

A summary of the objects of the charity as set out in its governing document

In the interests of social rehabilitation and in furtherance of public education to promote and develop in collaboration with other bodies and organisations within the LBH new initiatives for children and young people in trouble with particular, but not exclusive reference to the provision of alternatives to residential care and custody.

The charity's aims including the changes or differences it seeks to make through its activities including public benefit provided by the charity

The vision of the charity is to promote and develop programmes to meet the social, cultural and educational needs of children and young people within LBH, particularly those at risk of social exclusion, and show them possibilities that they might not have imagined. Within the safe environment of the Hanworth Centre, situated in one of the UK's poorest urban areas, and in collaboration with other bodies, HAY offers vulnerable young people opportunities to learn skills, develop confidence and make new friends.

An explanation of the charity's main objectives for the year

The trustees consider and update the charity's vision, philosophy and ethos, principles and objectives as part of their annual strategic reviews. Detailed objectives are regularly reviewed by the Chairman and Deputy Chairman with the Centre Director, who has responsibility for their implementation. These cover objectives for running the Hanworth Centre and its programmes including staffing, health and safety, community use, fundraising and development of new programmes. As we head towards our thirty-year anniversary, this has been a year of reflecting and learning from our history, drawing inspiration and motivation from the past and from our current partners, volunteers, young people and their families.

HOUNSLOW ACTION FOR YOUTH ASSOCIATION COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

An explanation of the charity's strategies for achieving its stated objectives

We use the Hanworth Centre and its programmes as the core operational base and seek to expand our reach from this base.

We maintain good relations with those grant-giving foundations that provide multi-year support. Staff and young people at the Hanworth Centre also raise funds for projects and activities they want to do.

We continue to work in partnership with several departments within LBH, with whom we have a mutually beneficial relationship, and have done for the past 16 years. HAY's provision of services is framed around local need, as presented to us by children, young people, families and other stakeholders. Everyone talks about the challenging environment and we have, like everyone else, been affected. But the environment has forced us to take stock, assess our resources and capabilities and re-grow. It's been a fantastic opportunity.

The trustees have reflected on the past use of volunteers and decided that this was an area for improvement. We have therefore deepened our links with our education and business partners, increasing corporate and undergraduate volunteers from 40 in the previous year to 300 this year. The help and support provided by these volunteers range from youth mentoring, fundraising, social research, communications and events. Team work between the fantastic staff team, volunteers and statutory and community partners means that we have tested and proved our resilience this year, sustaining key services, increasing volunteer recruitment and fundraising activities, strengthening our board of trustees and carrying out large scale evaluation of our work.

Specific strategies for 2016 included evaluating our programmes to help us to gather information which was used to support all funding applications as well as to prove the impact of the programmes. Focus groups and surveys were used with the children, young people and their parents for all projects / clubs. As part of the evaluation process, one of the social researchers is working to calculate our Social Return on Investment, which will also help with fundraising in the future.

HAY has reviewed and refreshed its website, which helps to raise our awareness within the locality and wider, in a user friendly way. It is now able to maximise its use of social media, particularly Facebook and Twitter.

HOUNSLOW ACTION FOR YOUTH ASSOCIATION COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

ACHIEVEMENTS AND PERFORMANCE

Details of significant activities (including its main programmes, projects or services provided) that contribute to the achievement of the stated objectives

The charity continues to manage nine programmes at the Hanworth Centre, covering all ages from 2 to 19. In addition the Centre provides facilities for a number of Community Groups, 'Stay and Play' activities for parents and children, Dance classes and Yoga. In addition to these, HAY also offers a Bee Keeping Project and Allotment Project on the nearby South Road Allotment. The Hanworth Centre enables the Children, Young adults and their Families a safe place to access high quality provision and support, six days a week. It continues to be the hub of the local community, offering positive support to children, young people and their families. The wide range of programmes bring together the younger and older from the local community as well as people from diverse groups and cultures. A key focus of its work is improving community cohesion and active citizenship, along with helping people to be independent and resilient.

FINANCIAL REVIEW

Policies on reserves

The approved policy for Designated Reserves is at an amount equal to four months expenditure for programmes not covered by local authority funding and the charity's own costs.

Principal funding sources and how expenditure in the year under review has supported the key objectives of the charity

Funding for our activities during the year came from LBH in grants and benefits in kind (64.2%), grant giving foundations (25.6%), individual donations, community and user groups (6.7%) and investment income (0.9%).

Operating expenditure (which excludes amortisation of leasehold improvements) has been incurred in staff and programme costs paid from restricted funds raised for the purpose (72.4%), activities (12%), Hanworth Centre costs (7.5%) and charity expenditure from unrestricted reserves (8.2%). Balances remaining on restricted funds at the year-end are ring-fenced for use in future financial years.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfill its obligations in respect of each fund.

PLANS FOR FUTURE PERIODS

The charity plans to maintain all of its existing programmes within any potential funding constraints but bearing in mind its level of reserves. The charity will continue to review its programmes in the light of restrictions and reductions placed upon its budgets, as well as looking into developing further the range of activities at the Hanworth Centre and elsewhere where funding is available.

HOUNSLOW ACTION FOR YOUTH ASSOCIATION COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also the directors of Hounslow Action for Youth Association for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the income and expenditure of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each trustee is aware, there is no relevant audit information of which the company's auditor is unaware; and
- each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**HOUNSLOW ACTION FOR YOUTH ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the trustees

D Stacey
Chairman

25 July 2016

HOUNSLOW ACTION FOR YOUTH ASSOCIATION COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HOUNSLOW ACTION FOR YOUTH ASSOCIATION

YEAR ENDED 31 MARCH 2016

We have audited the financial statements of Hounslow Action for Youth Association for the year ended 31 March 2016 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITOR

As explained more fully in the Trustees Annual Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Trustees Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**HOUNSLOW ACTION FOR YOUTH ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
HOUNSLOW ACTION FOR YOUTH ASSOCIATION *(continued)***

YEAR ENDED 31 MARCH 2016

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees Annual Report.

DAVID COUNSELL (Senior Statutory
Auditor)
For and on behalf of
COUNSELLS
Chartered Accountants
& Statutory Auditor

Smithbrook Kilns
Cranleigh
Surrey
United Kingdom
GU6 8JJ

2 August 2016

HOUNSLOW ACTION FOR YOUTH ASSOCIATION COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2016

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	1,314	414,575	415,889	475,051
Activities for generating funds	3	25,631	14,535	40,166	33,404
Investment income	4	3,971	–	3,971	2,517
TOTAL INCOMING RESOURCES		30,916	429,110	460,026	510,972
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	5	(23,773)	–	(23,773)	(8,243)
Charitable activities	6/7	(34,064)	(607,853)	(641,917)	(651,579)
Governance costs	8	(2,400)	–	(2,400)	(2,399)
TOTAL RESOURCES EXPENDED		(60,237)	(607,853)	(668,090)	(662,221)
NET OUTGOING RESOURCES BEFORE TRANSFERS					
	9	(29,321)	(178,743)	(208,064)	(151,249)
Transfer between funds	10	24,855	(24,855)	–	–
NET EXPENDITURE FOR THE YEAR		(4,466)	(203,598)	(208,064)	(151,249)
RECONCILIATION OF FUNDS					
Total funds brought forward		279,006	838,580	1,117,586	1,268,835
TOTAL FUNDS CARRIED FORWARD		274,540	634,982	909,522	1,117,586

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 12 to 17 form part of these financial statements.

HOUNSLOW ACTION FOR YOUTH ASSOCIATION COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible assets	13	460,880	532,435
CURRENT ASSETS			
Debtors	14	4,942	5,952
Cash at bank		<u>607,149</u>	<u>692,242</u>
		612,091	698,194
CREDITORS: Amounts falling due within one year	15	<u>(163,449)</u>	<u>(113,043)</u>
NET CURRENT ASSETS		448,642	585,151
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>909,522</u>	<u>1,117,586</u>
NET ASSETS		<u>909,522</u>	<u>1,117,586</u>
FUNDS			
Restricted income funds	16	634,982	838,580
Unrestricted income funds	17	<u>274,540</u>	<u>279,006</u>
TOTAL FUNDS		<u>909,522</u>	<u>1,117,586</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the Board and authorised for issue on the 25 July 2016 and are signed on their behalf by:

D Stacey
Chairman

J Smith
Treasurer

Company Registration Number: 02081759

The notes on pages 12 to 17 form part of these financial statements.

HOUNSLOW ACTION FOR YOUTH ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Donations

Incoming donations are accounted for on a receivable basis.

Grants

Incoming grants are accounted for on a receivable basis.

Fund accounting

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

Designated funds are at an amount equal to four months expenditure for programmes not covered by local authority funding and the charity's own costs.

There is no formal policy of transfer between funds or on the application of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

HOUNSLOW ACTION FOR YOUTH ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES *(continued)*

Resources expended

The policy for including items within the relevant activity categories of resources expended is to match the directly attributable costs to that activity. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Resources expended include attributable VAT which cannot be recovered.

In particular the policy for including items within costs of generating funds, charitable activities and governance costs is:

Costs of generating funds

Costs of generating funds are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Charitable activities

Costs attributable to charitable activities are all the direct costs incurred on expenditure on the objects of the charity.

Governance costs

Governance costs are those costs incurred in meeting the charity's obligations in respect of constitutional and statutory compliance.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	over three years
Leasehold Property	-	over the remaining life of the lease

HOUNSLOW ACTION FOR YOUTH ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Donations				
Donations - individuals	1,314	4,053	5,367	360
Donations - organisations	–	117,813	117,813	134,088
Grants receivable				
Grants receivable - organisations	–	292,709	292,709	340,603
	<u>1,314</u>	<u>414,575</u>	<u>415,889</u>	<u>475,051</u>

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Fundraising events	14,038	–	14,038	6,598
Other activities for generating funds - room hire	11,593	–	11,593	12,762
Other activities for generating funds - subscriptions	–	13,593	13,593	14,044
Other activities for generating funds - other	–	942	942	–
	<u>25,631</u>	<u>14,535</u>	<u>40,166</u>	<u>33,404</u>

4. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Bank interest receivable	2,335	2,335	2,517
Other investment income	1,636	1,636	–
	<u>3,971</u>	<u>3,971</u>	<u>2,517</u>

5. COSTS OF GENERATING VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Donations	23,773	23,773	8,243

HOUNSLOW ACTION FOR YOUTH ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2016	Total Funds 2015
	£	£	£	£
Charitable activity	<u>34,064</u>	<u>607,853</u>	<u>641,917</u>	<u>651,579</u>

7. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Total Funds 2016	Total Funds 2015
	£	£	£
Charitable activity	<u>641,917</u>	<u>641,917</u>	<u>651,579</u>

8. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2016	Total Funds 2015
	£	£	£
Audit fees	<u>2,400</u>	<u>2,400</u>	<u>2,399</u>

9. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:

	2016	2015
	£	£
Depreciation	71,555	71,555
Auditors' fees	<u>2,400</u>	<u>2,399</u>

10. FUND TRANSFERS

The transfers between restricted and unrestricted reserves represents a contribution to core costs included in the funding of certain programmes.

11. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2016	2015
	£	£
Gross salaries - directly employed	265,113	239,134
Gross salaries - engaged through third parties	<u>180,581</u>	<u>205,717</u>
	<u>445,694</u>	<u>444,851</u>

HOUNSLOW ACTION FOR YOUTH ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

11. STAFF COSTS AND EMOLUMENTS *(continued)*

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2016	2015
	No	No
Engaged on charitable activities	<u>16</u>	<u>17</u>

No employee received remuneration of more than £60,000 during the year (2015 - Nil).

12. TRUSTEES' REMUNERATION

Neither the trustees nor any persons connected with them have received any remuneration or expenses, either in the current year or prior year.

13. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Leasehold Land and Buildings £	Total £
COST			
At 1 April 2015 and 31 March 2016	<u>3,724</u>	<u>1,351,221</u>	<u>1,354,945</u>
DEPRECIATION			
At 1 April 2015	<u>3,724</u>	<u>818,786</u>	<u>822,510</u>
Charge for the year	<u>–</u>	<u>71,555</u>	<u>71,555</u>
At 31 March 2016	<u>3,724</u>	<u>890,341</u>	<u>894,065</u>
NET BOOK VALUE			
At 31 March 2016	<u>–</u>	<u>460,880</u>	<u>460,880</u>
At 31 March 2015	<u>–</u>	<u>532,435</u>	<u>532,435</u>

14. DEBTORS

	2016	2015
	£	£
Trade debtors	<u>681</u>	3,533
Prepayments	<u>4,261</u>	<u>2,419</u>
	<u>4,942</u>	<u>5,952</u>

HOUNSLOW ACTION FOR YOUTH ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

15. CREDITORS: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	24,583	–
Other creditors	<u>138,866</u>	<u>113,043</u>
	<u>163,449</u>	<u>113,043</u>

16. RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2015 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2016 £
Restricted Funds	<u>838,580</u>	<u>429,110</u>	<u>(607,853)</u>	<u>(24,855)</u>	<u>634,982</u>

17. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2015 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2016 £
Designated Fund	90,000	–	–	–	90,000
General Funds	<u>189,006</u>	<u>30,916</u>	<u>(60,237)</u>	<u>24,855</u>	<u>184,540</u>
	<u>279,006</u>	<u>30,916</u>	<u>(60,237)</u>	<u>24,855</u>	<u>274,540</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets £	Total £
Restricted Income Funds:			
Restricted Funds	460,880	174,102	634,982
Unrestricted Income Funds:			
Designated Funds	–	90,000	90,000
General Funds	<u>–</u>	<u>184,540</u>	<u>184,540</u>
	<u>–</u>	<u>274,540</u>	<u>274,540</u>
Total Funds	<u>460,880</u>	<u>448,642</u>	<u>909,522</u>

19. COMPANY LIMITED BY GUARANTEE

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.