



**THAMES21 LIMITED**

**A Company Limited by Guarantee  
Company Registration Number: 4985828  
Charity Registration Number: 1103997**

**ANNUAL REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**THAMES21 LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

<b>Contents</b>	<b>Page</b>
Trustees, Directors, Officers and Advisors	3 - 4
Chairman's Statement	5
Report of the Directors	6 - 20
Independent Auditor's Report	21 - 22
Statement of Financial Activities	23
Balance Sheet	24
Notes to the Financial Statements	25 - 37

**THAMES21 LIMITED**  
**TRUSTEES DIRECTORS, OFFICERS AND ADVISORS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**Directors**

The following were Directors (and also Trustees) during the year and to the date of this report (unless otherwise indicated):

Michael John Hamilton (Chairman)  
Deputy John Alfred Barker OBE  
Celia Hensman MBE  
Mary Louise Moore  
Howard Timothy Davidson  
Richard McIlwain  
Anne Jacqueline Wadsworth (resigned 8 December 2015)  
Alistair Franklin Gale  
Robin John David Mortimer  
Nicholas Tennant  
Francis Carnwath  
Charles Green (appointed 8 December 2015)

**Chief Executive and Management Team**

Deborah Leach	Chief Executive
Chris Coode	Deputy Chief Executive
John Bryden	Senior Programmes Manager
Emma Harrington	Development Manager
Adrian Spalding	Personnel & Administration Manager (resigned June 2015)
Michael Heath	Personnel Manager (appointed July 2015)

**Company Secretary**

Anthony Denton

**THAMES21 LIMITED**  
**TRUSTEES, DIRECTORS, OFFICERS AND ADVISORS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**Solicitors**

Hogan Lovells LLP  
Atlantic House  
Holborn Viaduct  
London  
EC1A 2FG

**Insurance Brokers**

Griffiths and Armour  
Drury House  
19 Water Street  
Liverpool  
L20RL

**Accounting and Payroll Services**

Port of London Authority  
London River House  
Royal Pier Road  
Gravesend  
Kent  
DA12 2BG

**Principal Office**

Walbrook Wharf  
Upper Thames Street  
London  
EC4R 3TD

**Bankers**

National Westminster Bank  
St Paul's Branch  
Juxon House  
98 St Paul's Churchyard  
London EC4M 8BU

**Auditor**

Ernst & Young LLP  
1 More London Place  
London  
SE1 2AF

**Registered Office**

London River House  
Royal Pier Road  
Gravesend  
Kent  
DA12 2BG



**THAMES21 LIMITED  
CHAIRMAN'S STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2016**

Thames21 has had a good year. The numbers of people getting involved in the charity's activities, educational and community engagement events, initiatives and briefings increased significantly as we reached out with opportunities for people to work with us to protect our rivers and understand the environmental challenges they face. Thames21 engaged directly with over 30,000 people which is hugely encouraging and demonstrates how people value the natural water spaces which contribute to life in London.

Throughout the charity's 22 year history, Londoners have been voting with their feet and coming onto the Thames foreshore to help clear away the rubbish and litter, responding in their thousands to campaigns such as the Cleaner Thames Challenge and the Thames Deep Clean. We are delighted that other organisations are now joining the initiative to address the issue of litter in the Thames. As one charity working with the PLA, we achieved a great deal - now, with the new interest and support of many others, we are seeking the permanent, societal change that will banish litter from our water environments and bring us steadily closer to Thames21's vision for healthy rivers at the heart of community life.

Educational activities with schools also expanded this year and Thames21 took on responsibility for the Environmental Education Centre at the Welsh Harp Reservoir in the London Borough of Brent. We continued outdoor educational activities for schoolchildren in order to meet demand and are looking at developing further the huge potential of the Centre in coming years. At the other side of London to the East, our Fixing Broken Rivers Project reached schoolchildren in their thousands, connecting them with the natural environment.

Reducing river pollution and the damage it causes is the goal connecting and inspiring the huge variety of Thames21's work. This has involved clearing litter with volunteers; agreeing partnership action to draw attention to misconnected drains contaminating rivers; installing integrated wetlands as sustainable urban drainage systems, encouraging others to follow suit; hosting seven Catchment Partnerships on rivers across London as well as the Catchment Partnerships in London Group; and increasing capacity to become ever more vocal as the Voice for London's rivers.

In short it has been an extremely exciting year and I thank my fellow Trustees, the staff team, funders, stakeholders and volunteers for all that has been achieved.



**MICHAEL HAMILTON**  
Chairman of the Trustees

**22 SEP 2016**

**THAMES21 LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

Thames21 Limited is incorporated as a private company limited by guarantee (registration number 4985828) and as a charity (registration number 1103997).

The company was incorporated on 5 December 2003 and started operating on 1 July 2004. The Directors submit their report and the financial statements for the year ended 31 March 2016.

**Objectives and Activities of the Company**

In accordance with the Memorandum of Association, the objects for which the company is established are for the public benefit to protect, maintain and enhance the nation's rivers canals and associated features (the "waterways") in particular by:

- a) The removal of litter, waste and debris;
- b) Advancing education in the plants, wildlife and ecosystems of the waterways and other related subjects whether by teaching, producing materials or by conducting or commissioning research (and publishing the results of such research);
- c) Raising awareness of the ways in which the waterways might be protected from pollution and improved for the benefit of the people and wildlife in particular by the use of publications, lectures, the media, public advocacy and other forms of communication.

**Explanation of the Objects**

There are serious problems of pollution, litter and neglect harming many of the UK's waterway areas. Urban rivers in particular face many challenges despite their value for wildlife, community and amenity use and their importance for the economy and the provision of our water supply.

Thames21 aims to address this for the benefit of urban communities and the natural ecology of our waterways through practical, sustainable environmental improvements and public education. The waterways have great potential to enhance the places where people live, encourage more active, healthier lifestyles, provide a focus for community activity and space for nature and wildlife in some of the most densely-built urban areas.



**THAMES21 LIMITED  
REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2016**

**Summary of strategy adopted for the year ended March 2016**

Thames21's priority objectives for the twelve month period were to:-

- Work to strengthen the financial basis of the charity's core function which underpins and supports all its projects and activities
- Develop strategic partnerships to enable the charity to increase opportunities to secure major project funding
- Investigate opportunities to expand and develop the charity's reach and impact
- Improve the charity's data management procedures and practices and ensure that IT resources are in place to support the effective growth of the charity's projects and programmes
- Work with River Catchment Partnerships to progress agreed plans into delivery of the actions and aspirations they contain
- Further develop and formalise the charity's educational programme and offer
- Agree the charity's new Five Year Strategic Plan

**Plans for the Future**

The charity's priority objectives for the year to end March 2017 are to:-

- Publish and start to implement the charity's new Five Year Plan
- Launch and establish London Rivers Week, providing the public with opportunities to visit and learn more about rivers across London
- Champion and provide leadership to encourage more widespread delivery of Sustainable Urban Drainage schemes to reduce urban river pollution and flood risk
- Raise public awareness of the issue of misconnected drains polluting urban rivers and press for more action
- Expand the areas benefiting from Thames21's local programmes
- Help tackle the issue of plastic litter pollution in water environments through advocacy, campaigning and practical public engagement
- Develop new strategy to build income from service delivery contracts

**Financial Review**

The results for the year are set out in the Statement of Financial Activities on page 23.

Thames21 continued to secure the funding and contracts to deliver sustainable environmental improvements, public education and engagement with rivers. The charity's income increased by 13.8%. Whilst securing sufficient funds to meet essential core costs and build reserves continues to be a challenge, the charity's financial base improved slightly with a modest surplus of £5,030 at the year end, compared to a deficit for the previous year of £14,989.

**THAMES21 LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

Donations, grants and contract amounts of over £1,000 were received in cash during the year from the following funders:-

	£
Barclays Bank plc	2,886
Biffaward	8,690
Blackstone Group International Partners	2,023
Bloomberg	7,556
Bloomberg LLP	2,536
Charities Aid Foundation	2,000
City Bridge Trust	178,250
Corporation of London	5,000
Cory Environment trust	25,048
Credit Suisse	1,345
De Freitas	1,300
Environment Agency	250,600
Environmental trust	3,254
Essex County council	3,333
General Donations	3,448
Giving.Com	3,867
Greater London Authority	150,000
Glaxo SmithKline	13,197
Goldman Sachs	38,190
Halfords Media	1,000
Helen and Geoffrey De Freitas Trust	13,000
Hillingdon Project	17,261
HSBC	117,292
Lee Valley Regional Park	1,667
John Lyons Charity	5,000
London Borough of Bexley	13,000
London Borough of Haringey	50,000
London Borough of Lewisham	7,740
London Borough Of Ealing	6,000
London Borough of Harrow	8,000
Love the Lea	2,202
Marks and Spencer	4,038
Merrill Lynch	1,742
Modern Times group Ltd	1,311
Nineveh Lark Trust	5,000
Northern Trust	3,311
Environment Agency	40,000
Port of London Authority	25,000
Risk Management Solutions	1,000
Royal Bank of Canada	51,320
Salesforce UK	2,205
Smith and Nephew plc	1,101
Stag Brewing Company	15,000
Thames Water	60,000
Thames Water Community Investment Fund	416,186
Toshiba of Europe	1,403
Tower Hill Trust	24,297
Treasury Wine Estates	1,349
Veolia	15,500
WME Entertainment	2,155
Zoological Society of London	4,283



**THAMES21 LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**Deferred income**

Restricted grants and donations are normally received in advance of project expenditure which may continue across more than one financial year. As a result the grant sums which have been deferred into the following year in order to meet expenditure are as follows:-

		£
Awards For All	Welsh Harp Education Centre	8,333
City Bridge Trust	Training & Accreditation Programme	17,731
City Bridge Trust	Development Programme	24,846
Environment Agency	Your Tidal Thames	17,264
Environment Agency	Brent Catchment	5,157
Environment Agency	Lower Lee South	7,229
Environment Agency	Roding, Beam and Ingrebourne Catchment	2,100
Environment Agency	Chinbrook Suds	33,371
Environment Agency	Brent Park	8,588
Environment Agency	Reedbeds Lower Lee	40,000
Hillingdon Community Trust	Grand Union Hillingdon	5,753
HSBC	Fixing Broken Rivers	113,825
Roger De Freitas	SUDS leadership grant	3,823
Royal Bank of Canada	Non Tidal Thames	22,697
Thames Water Community Investment Fund	Salmons Brook Suds	121,185
Thames Water Community Investment Fund	Stanmore Marshes	2,404
Thames Water Community Investment Fund	Firs Farm SuDs -	12,896
Tideway	Thames River Watch	13,333
Other Project Income	Love the Brent	1,155
Other Project Income	Reedbeds Lower Lee	37,452
<b>Deferred Income</b>		<b>499,142</b>

**Reserves Policy**

The Trustees believe that the Charity should hold financial reserves because:

1. Many projects are ongoing into the future.
2. It requires protection against and the ability to continue operating despite unforeseen setbacks.
3. It requires the ability to take advantage of change and opportunities to further its objectives.

The Trustees believe that the level of free reserves should be the equivalent of six months' essential operating costs and that reserves should be built up to the desired level in stages consistent with the Charity's overall financial position and its need to maintain and develop its charitable activities.

**THAMES21 LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

The Trustees will review the reserves policy in line with Charity Commission guidelines and re-assess the amount needed to ensure the Charity can run efficiently and has a sufficient amount to mitigate risks from events outside their control.

The Charity currently has free reserves which are not allocated to delivering a particular charitable activity of £66,178. The Trustees consider that the Charity's finances are sufficient to continue to operate for the foreseeable future.

**Achievements and Performance in the year ended March 2016**

Detailed below are the charity's work and achievements during the year presented in the following framework: - Clearing rubbish, pollutants and invasive species from waterways; Engaging communities and supporting volunteers; Involving communities and stakeholders in making new River Plans; Public education to inspire change; Reaching out - the new Development Programme.

**1) Clearing rubbish, pollutants and invasive species from waterways**

Thames21 continued to remove litter and rubbish from rivers across London. The PLA's Driftwood team worked with the charity to remove 198 tonnes of debris from the tidal Thames foreshore (compared to 190 tonnes the previous year), providing 31 baskets for community volunteers to fill with litter. Items recovered included 14 trees, 20 shopping trolleys, 22 piles, 1 moped, 2 motorbikes, 2 sunken boats and 3 Santander cycle hire bikes.

The total amount of litter cleaned up by volunteers from other rivers and waterways across London was 237m<sup>3</sup> in the year.

Rapid Appraisal measurement of litter on the Tidal Thames involves the grading of littering along the river from the Estuary to Teddington Lock by observation from boat, according to its severity, in order to identify priority areas for action. Rapid Appraisal measurement was postponed until the following year due to conflicting work programmes, nevertheless there was an increase in more detailed litter surveys of the Thames foreshore through the Thames River Watch programme, where trained volunteers carried out foreshore transect surveys to help identify sources, types and the movement of plastic litter in the aquatic environment. Nearly 60% of quadrats surveyed on the Thames Foreshore included microplastics. The surveys also showed 74% of litter in the Thames to be food-related.

Dissolved pollution in rivers was also measured, through the Love the Lea, Brent and Thames River Watch programmes. 682 water quality tests were carried out on the Brent and Lea catchments. 11 water quality testing community events were held on the Brent river catchment and 38 on the Lea catchment involving 53 volunteer testers.

Work to clear dissolved pollution from rivers focussed on delivering Sustainable Urban Drainage Systems (SuDS) projects. By strategically placing integrated wetlands, SuDS use the natural ability of plants to clean polluted water before it contaminates rivers. Thames21 delivered improvements to 15km of river in the Brent catchment and 38km in the London Lee river catchment, including eleven community engagement events connecting residents with local SuDS schemes. The SuDS installed at three sites in the Salmons Brook Catchment are now treating polluted water across over 100 hectares of urban catchment. In addition Thames21 worked with Enfield Council to install the Firs Farm and



**THAMES21 LIMITED  
REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2016**

Pymmes Park Wetlands to treat 300ha of urban catchment. In South London, work on integrated wetlands in Chinbrook Meadows commenced and community consultation, modelling and design work were completed. Construction is due to start in the next financial year

Work to tackle invasive non-native vegetation choking riverbanks and driving out native plant and wildlife included clearing 5.5 hectares of Himalayan Balsam. Trained volunteers and staff also removed an estimated 1,300 Giant Hogweed plants and stem-injected around 300 Japanese knotweed plants. The Friends of the Shuttle group worked with Thames21 staff to remove Floating Pennywort from lakes in Sidcup.

***Project Example: Sustainable Urban Drainage Systems at Salmons Brook***

The Salmons Brook integrated wetland was expanded with 113 hectares added in the year including Houndsden Spinney 2, Bury Lodge and reedbed creation in Grovelands Park and at Boxers Lake. The Salmons Brook wetlands are now treating polluted water from 473 hectares of urban land including the results of road run-off and misconnected drains. Initial monitoring work was completed which demonstrated the effectiveness of the Salmons Brook system in producing significant improvements to water quality elements including ammonia (reduced by 67%), nitrate (reduced by 68%), total nitrogen (reduced by 55%) and phosphate (reduced by 30%). Enfield Council also commissioned Thames21 to monitor the Firs Farm and Pymmes Brook wetland systems.

**2) Engaging communities and supporting volunteers:-**

The total number of people directly engaged with Thames21 programmes and activities increased by over 30% to 30,085 (compared to 20,797 in the previous year). This increase is due to a range of factors including the continuing growing success of the Fixing Broken Rivers Project and educational work, increasing outreach by the Development Programme and growing activity from Thames21 Badged Groups as they become more established.

The total number volunteering specifically to deliver river clean-up and other environmental improvements was 7,099 people at 473 organised events (compared with 5,673 the previous year). Improvements to rivers delivered by volunteers included clearing away litter, tackling invasive non-native plant species, river maintenance, habitat enhancement, planting projects and river restoration work.



**THAMES21 LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

***Project example: Training Programme***

Thames21's Training Programme trains, qualifies, supports and monitors members of the community to lead independent Thames21 "badged" groups to carry out their own river improvement activities on the waterways in their locality.

Thames21 trained and supported 'badged' groups organised 44 community events with 657 participant and amongst other activities cleared more than 74m<sup>3</sup> of litter from rivers. Badged groups organised and ran community events on: - the Thames foreshore in Hammersmith and Battersea; the River Colne in Watford and Bushey; The River Shuttle in Bexley; the Slough Canal; around the Welsh Harp Reservoir; the Thames Path and flood area in Ham; the Thames Path in Kingston; Woodberry Wetlands/New River in Stoke Newington; the Regents Canal; the River Crane in Twickenham; and the Thames foreshore and Hogsmill River in Barnes.

During the year, an additional 194 community leaders were trained to run events. In addition the first group of Waterway Engagement Volunteers (WEVs) were trained in January and began to assist at environmental volunteering events. These volunteers act as ambassadors for Thames21 at clean up events, explaining our work to passers-by and responding to enquiries about the issues that the organisation is tackling. In April a new Invasive Non Native Plant Management training module was launched. Developing SuDS maintenance training was developed, and a test session delivered to 15 volunteers.

***Project example: Thames River Watch***

Thames River Watch rallies groups, individuals, schools and businesses, training and supporting a network of volunteers to carry out water quality testing, monitoring environmental issues along the Tidal Thames, discovering more about the river and championing its recovery.

Schools were engaged in the project much more widely and plans made for the next three years of the project including creation of new community hubs along the river enabling local residents, groups and companies to work closer together in each part of the river.

135 (149 the previous year) people took part in training as part of Thames River Watch – these training sessions included water quality, fish identification, invasive Non-native species and litter monitoring. 441 (492 the previous year) water quality surveys were conducted along the tidal Thames by Thames River Watch citizen science volunteers. 20 (10 the previous year) litter surveys were conducted as part of Thames foreshore clean-up events, and 26 (12 the previous year) Invasive Non Native Species reports were submitted to Thames River Watch.

***Project example: Engagement & Education – Fixing Broken Rivers***

This major project in the East London Lea River Catchment has three key strands:- providing educational opportunities for schools to increase understanding and connect young people to their rivers; installing and managing reedbeds to help remove pollution, provide wildlife habitat and enhance rivers; creating new integrated wetlands (SuDS) to clean polluted water before it contaminated rivers. In the year, the charity spent 67 days delivering sessions in East London schools while volunteers installed 228 square metres of new reedbed into the Lee Navigation. Markers were placed on 150 roadside



**THAMES21 LIMITED  
REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2016**

drains to explain how they lead directly into the river. Volunteers planted up new integrated wetlands at Firs Farm, Pymmes Park and Bury Lodge and the total number of people engaged in the programme was 12,090. The project also organised public events such as the Love The Lea Festival with 1,898 attendees and a reach of 20,000+ on Facebook. The *Surface Tension* project worked with the charity to show how the arts can be used to engage people with the natural environment, producing a book, music album, exhibition and evening talk.

***Project example: Welsh Harp Environmental Education Centre***

In January Thames21 took on responsibility for the Environmental Education Centre at the Welsh Harp Reservoir in the London Borough of Brent, and commenced delivery of educational activities at the Centre to connect schoolchildren with the natural environment, develop new skills and self-confidence.

This move was a progression of the charity's activities in Brent and NW London which have grown steadily in recent years. They include community clean-ups around the Brent Reservoir, family days and volunteering on local rivers; helping stakeholders, organisations and communities to work together to create new river plans for the Brent Catchment. The Welsh Harp Environmental Education Centre will enable Thames21's further expansion across water environments throughout NW London.

Between January and the end of March, Thames21 delivered environmental education activities at the Welsh Harp Centre for 10 schools and over 700 pupils.

**3) *Involving all in making new river plans:-***

As a result of the EU Water Framework Directive to achieve targets for cleaner rivers, funding has been provided from Defra via the Environment Agency to develop River Catchment Management Plans for rivers throughout England and Wales. This has resulted in collaborative working and bringing together local communities, organisations, regulatory bodies and industry to agree and help deliver river improvements. Thames21 has been hosting this activity on the following river catchments:-

***- Ravensbourne Catchment Improvement Group***

The Catchment Plan was completed and published at the beginning of the year. River improvement projects from the Plan delivered in the year included:-

- Installation of eel passes across 3 weirs in the culverted River Ravensbourne between Deptford and Lewisham was completed. A plan has been created for further passes between Lewisham and Sydenham.
- The SuDS Project is underway at Chinbrook Meadows, this will tackle the polluted Grove Park Ditch and create an attractive wetland at the site which will be hugely beneficial to both birds and insects.

Early in 2016 there was a large diesel spill from the railway siding with 5000 litres finding its way into the River Quaggy. Thames21 provided liaison between the public, the Environment Agency and the rail company's environmental specialists, LCM, as the clean-up operation ensued. As a result of coordinated reporting and response, there were no wildlife casualties. A partnership with ZSL was set up to create a Riverfly Monitoring hub that will monitor water quality through the sampling of invertebrate species.



**THAMES21 LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

- *River Thames (Maidenhead to Teddington) Catchment Group*

The Partnership met regularly and the Catchment Plan and Vision Statement were agreed. Practical delivery of the Plan included a project at Home Park to restore the channels, expand reedbeds and install fish and eel passes and reeds, completed by Historic Royal Palaces and Thames Landscape Strategy. Thames21 are now organising the first school sessions at the site. The Environment Agency and Thames Water are currently working with Thames21 to deliver a community project on the Roundmoor, a stream that forms part of the Slough Tributaries. This project featured on the Maidenhead to Teddington Catchment Plan.

- *Your Tidal Thames*

With regular Project Team meetings during the year, one Strategy Group meeting was attended by 15 organisations to progress the Plan. A Communications Plan and project funding bids were developed and the website [www.yourtidthames.org](http://www.yourtidthames.org) went live in June. Project ideas were provided for the EA's medium term plan, and delivery including the "Unflushables" campaign described in Public Education, below.

- *The Rivers Roding Beam & Ingrebourne:*

The Catchment Plan was launched at the Hornchurch Country Park in November 2015 attended by 16 organisations and community groups. Additional funding received from Veolia North Thames Trust, Branch Out and the Wild Trout Trust to run practical improvement projects in the catchment

- *River Brent Catchment:*

Progress in delivering the Plan included installing a river restoration and fish pass scheme on the River Brent at Bitterns Field in Ealing and opening discussions for a coordinated approach to tackling Giant Hogweed across the Catchment.

- *The London Lee:*

To build local community support, Thames21 supported the development of "Friends of" groups in the catchment including the Friends of Firs Farm, of Pymmes Park and of Salmons Brook. Practical project delivery included installing 228m<sup>2</sup> of reedbeds on the Lee Navigation and developing plans for installing significantly more.

- *Marsh Dykes Catchment Improvement Group:*

Covering the waterway network in Thamesmead, regular partnership meetings were held identifying local issues and concerns. Planning work carried out included new partnerships with Cory Environmental Trust and Peabody Housing Association to develop new waterway improvement projects.

- *Catchment Partnerships in London Group (CPiL):*

Thames21 chaired a group bringing together all Catchment Partnerships operating within Greater London (hosted by Thames21 and by others) together with other relevant London-wide stakeholders, in order to:- exchange experiences and share solutions; work together to tackle London-wide issues; provide information on projects and plans in localities throughout London; and provide a London-wide point of contact.

**THAMES21 LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

Key work delivered in the year by CPiL included developing and agreeing a Position Statement on Misconnected Drains which will be used to lobby for change and raise public awareness. The London River Restoration Group is a sub-group of CPiL and made plans for the first London Rivers Week - to raise public awareness of river restoration work being delivered across London and the benefits it brings. A Working Group was set up of Catchment Partnership hosts and Academics to identify large-scale partnership projects to be developed for delivery.

***Project examples - Improving rivers for wildlife, river and habitat restoration***

***- Thames Road Wetland, Bexley:***

A partnership was established with the Sixth Form students from Haberdashers' Aske's Crayford Academy to protect, preserve and enhance the wetland. Students created reptile basking sites, supported Harvest Mouse populations, created habitats for water voles and snipe and egg laying piles for snakes. Volunteers removed reed mace from the open water areas and cleared away fly-tipping. The students also created a small Sustainable Drainage System to trap and treat polluted road run off before it enters the wetland from an outfall pipe, learning how sustainable drainage works and how this system protects the Thames Road Wetland. The school's media department are putting together a documentary film of their time and work at the Thames Road Wetland. The Geography Department has been helping Thames21's project officer create an outdoor classroom which will be used by local schools in the future.

***- River Pool Volunteering Group, Lewisham:***

Over winter, willows at risk of falling in to the river were cut back and timber used to make flow deflectors and berms, installed in the river to create pools and flow diversity. Sections of the river were opened up to more light so that marginal vegetation could establish and thrive, resulting in river banks self-colonising with marginal vegetation such as water mint and brooklime. Volunteers carried out litter picking in the river and on the banks collecting about 5 bags a week. The continued presence of the volunteers on a weekly basis particularly in the summer months, allows the team to tackle invasive species as and when they begin to show.



**THAMES21 LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**4) Public Education to inspire change –**

The recruitment of a Communications Manager in January is enabling a more in-depth and strategic focus on communications towards achieving the charity's objectives.

**Website:**

The website is the go-to place for information on the charity and saw the number of new and returning visitors to the site leaping the total visitor numbers more than three-fold over the previous year.

Year to:	New Visitors	Returning Visitors	Total Visitors
31 March 2015	10,272	4,502	14,774
31 March 2016	40,949	17,901	58,850

However there is a pressing need for it to be updated and a new menu laid out for easier navigation for the public. The communications team is looking into this for the upcoming 2016-2017.

**Social Media:**

Social media continues to remain one of the core elements of the communication function within Thames21 due to its usefulness in relaying real-time messages and updates to supporters.

The number of supporters on Facebook grew by 400 people with post interactions spiking significantly in October and then growing steadily from February 2016. Meanwhile, the charity's Twitter following grew by a slightly higher 678 people during the same period.

Year to:	31 March 2015	31 March 2016
Facebook	1,618	2,025
Twitter	4,661	5,339

It is anticipated with a more coordinated approach to social media moving forward, that these numbers can increase even more and begin to inspire and influence behaviour change among supporters and their networks.

Thames21's profile was boosted March 2015 – March 2016 due to the charity's involvement in a number of high profile campaigns and events, including:-

The Cleaner Thames Campaign - is a joint awareness campaign between Thames21, the Port of London Authority, Tideway and Thames Litter Forum to activate change among Londoners to make the Thames a cleaner place. The campaign is supported by explorer Paul Rose and with the development of campaign videos by the PLA, Thames21 communicated to supporters about the litter issue affecting the Thames.

**THAMES21 LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

Paddle & Pick – this paddleboard clean-up event helped to elevate Thames21's role in mobilising recreational river users to be part of the solution in cleaning litter from London's rivers. Communicating about this campaign via social channels and leading on the press release creation have helped to cement Thames21's involvement in this multi-partner campaign.

Love the Lea Festival – In addition to 1,730 attendees, this festival attracted a large amount of social media including a reach of 20,000+ on Facebook. Love the Lea Late – an evening event to raise awareness of local rivers and the Love the Lea Campaign attracted 140 people. Surface Tension – a commission art science project to raise awareness of pollution of the River Lea included a book and music album, exhibition and evening talk. The Surface Tension single was played repeatedly on BBC Radio 6 and other stations.

3Rivers Clean Up - A three week series of activities in June/July were led by Thames21 with local partners to tackle non-native invasive plants on the Ravensbourne Catchment in Lewisham, Greenwich, Bromley and Croydon. This year much greater numbers of invasive plants were found on the catchment possibly due to seeds being more the widely distributed throughout the catchment by the very high winter flows.

Your Tidal Thames "Unflushables" campaign - delivered a highly visual and impactful campaign in an area of Richmond identified by Thames Water as a drain blockage 'hotspot' requiring targeted community engagement to reduce inappropriate materials, fats and oils being poured into the drainage system. Unflushable products were communicated as super villains in a fun campaign designed to appeal to adults and children alike. This is a replicable project with our aim to roll out across London.

**5) *Reaching out – Development Programme***

People engaged in the photo completion via social media: 5995

In its second year the Development Programme put in place new systems, training and practical outreach to increase the charity's capacity to deliver its work for the public benefit.

To better understand who Thames21 is engaging with a new registration form was designed. This process is linked with the new database system. When working together these systems will allow us to fully understand who engages with Thames21, where they are from and what interests them about Thames21. Ways were developed to build awareness across the staff team of linking with national campaigns World Wetlands Week, Clean for the Queen and Paddle and Pick were all highlighted and events coordinated. A photography competition was held in the Brent catchment to develop wider awareness of the Brent rivers and created much interest. An internal workshop was held on how to maximise opportunities to engage more people in Thames21. Poster templates were designed to develop a coordinated approach to engaging different audiences. The programme worked in areas where Thames21 has not had much previous impact, opening doors into new funding opportunities and allowing the wider engagement across Greater London; e.g. in Colindale, Uxbridge, Watford, Havering, Thurrock and Canvey Island



**THAMES21 LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

### **Strategic Partners**

In pursuit of its charitable objectives Thames21 works with the following organisations to deliver its practical programmes and activities: the Port of London Authority, the Department for the Environment, Food and Rural Affairs, the Environment Agency, Keep Britain Tidy, the Canals & Rivers Trust, Thames Water, the Greater London Authority, the City Bridge Trust, City of London Corporation and many London Local Authorities and NGOs.

### **Statement of Trustees' Responsibilities**

The charity trustees (who are also the directors of the Thames21 Limited for the purposes of company law) are responsible for preparing annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **Small Company Exemption**

In preparing this Directors' Report, the Trustees (Directors) have taken advantage of the special provisions for small companies under section 415(A) of the Companies Act 2006 and have elected not to include provide disclosures relating to the use of financial instruments and principal risks or uncertainties.



**THAMES21 LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**Structure, Governance and Management**

The Charity is governed by the Directors (who are also Trustees) who ensure that it is solvent, well-run and delivers the outcomes for which it was set up. Board Meetings are held every three months throughout the year. The Board of Directors decides the charity's strategic direction and the new programmes and initiatives which are to be developed towards achieving the charity's objectives increasingly effectively, taking into account advice from the charity's staff and other experts on new opportunities that arise. The day to day running of the organisation is delegated to the Chief Executive and Senior Management Team.

**Appointment and retirement of Directors:**

The number of Directors is not less than six and (unless otherwise determined by ordinary resolution) is a maximum of twelve Directors.

Each Director is appointed for an initial term of not more than three years. After the date of retirement from the First Term a Director can be re-appointed for a Second Term of not more than three years subject to the same retirement provisions as apply to the First Term above. A Director who has been re-appointed for a Second Term may not then be re-appointed for a further term unless the Charity, in general meeting, approves by ordinary resolution the re-appointment and the term for which the person is re-appointed as Director.

An Induction Process provides new Directors with the detailed information on the Charity required for their role, including briefings from senior staff and visits to observe programme delivery. Information on the Charity's forthcoming events and activities is circulated regularly to Directors, enabling them to maintain knowledge and understanding of new developments and opportunities. Directors are encouraged to attend external training courses and conferences, details of which are circulated by the Charity's administration. Thames21 aims to comply with the best practice set out in the Code of Governance prepared for voluntary and community organisations by ACEVO, Charity Trustee Networks, ICSA and NCVO.

**Staff pay and remuneration**

Remuneration of the charity's staff is reviewed annually taking into account pay levels across the voluntary sector in similar sized charities as well as the public sector and the effect of London weighting, in order to ensure that Thames21 can attract and retain the personnel required to deliver high quality programmes, whilst at the same time ensuring the most cost effective use of charitable funds. Pay levels are reviewed annually by the charity's Finance Committee which then makes recommendations to the Board of Trustees for voting.

**Public Benefit Statement**

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 in having due regard to the public benefit guidance which has been published by the Commission.

**THAMES21 LIMITED  
REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2016**

**Risk Management**

The major risks to which the Charity is exposed have been identified by the Trustees through consultation with the Chief Executive and management team. Risks that could potentially prevent the Charity from achieving its strategic objectives have been assessed and systems are developed as appropriate to mitigate these risks. The risk management evaluation is reviewed on an annual basis. The main risks are: - financial (cash flow, lack of long-term funding, lack of financial stability, unforeseen costs); operational (accidental injuries, unexpected waterway pollution, breakdown of equipment); and reputational (failure to deliver expected operational outputs, accidental injury to volunteers).

**Auditor and disclosure of information to auditor**

In so far as the Trustees (Directors) are aware:

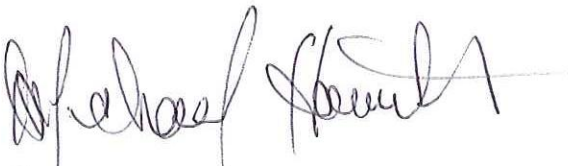
- there is no relevant audit information of which the company's auditor is unaware; and
- the Trustees have taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**Auditor**

Ernst & Young were re-appointed as the charitable company's auditor and have expressed their willingness to continue in that capacity.

ON BEHALF OF THE BOARD OF DIRECTORS

Registered Office:  
London River House  
Royal Pier Road  
Gravesend  
Kent DA12 2BG



**Michael Hamilton (Chairman)**

**22 SEP 2016**



## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THAMES21 LIMITED**

We have audited the financial statements of Thames21 Limited for the year ended 31 March 2016 which comprise Statement of Financial Activities and Income and Expenditure Account, Statement of Total Recognised Gains and Losses, the Balance Sheet and the related notes 1 to 22. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective 1 January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditor**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 18, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with the Financial Reporting Standard for Smaller Entities (Effective 1 January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities); and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**


In our opinion the information given in the Chairman's Statement and Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THAMES21 LIMITED (Continued)**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Directors.

A handwritten signature in dark ink, appearing to read 'Steven Lunn', with a stylized flourish at the end.

Steven Lunn (Senior Statutory Auditor)  
for and on behalf of Ernst & Young LLP, (Statutory Auditor)

London

Date 29/09/2016



**THAMES21 LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2016**

	Note	Year Ended 31 March 2016			Year Ended 31 March 2015		
		Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
		£	£	£	£	£	£
<b>Incoming resources</b>							
Incoming resources from generated funds:							
Voluntary income	2	370,239	0	370,239	314,863	0	314,863
Investment income		1,941	0	1,941	804	0	804
Incoming resources for charitable activities	3	0	1,650,366	1,650,366	0	1,461,519	1,461,519
Total incoming resources		<u>372,180</u>	<u>1,650,366</u>	<u>2,022,546</u>	<u>315,667</u>	<u>1,461,519</u>	<u>1,777,186</u>
<b>Resources expended</b>							
Costs of generating funds:							
Cost of generating voluntary income	4	(20,373)	0	(20,373)	(20,945)	0	(20,945)
Charitable Activities	5	(133,986)	(1,852,770)	(1,986,756)	(100,718)	(1,660,746)	(1,761,464)
Governance costs	7	(10,387)	0	(10,387)	(9,766)	0	(9,766)
Other resources expended	14	0	0	0	0	0	0
Total resources expended		<u>(164,746)</u>	<u>(1,852,770)</u>	<u>(2,017,516)</u>	<u>(131,429)</u>	<u>(1,660,746)</u>	<u>(1,792,175)</u>
Net incoming/(outgoing) resources before transfers		207,434	(202,404)	5,030	184,238	(199,227)	(14,989)
<b>Transfers</b>							
Transfers between funds	8	(202,404)	202,404	0	(199,227)	199,227	0
Net movement in funds	15	<u>5,030</u>	<u>0</u>	<u>5,030</u>	<u>(14,989)</u>	<u>0</u>	<u>(14,989)</u>
<b>Reconciliation of funds</b>							
Total funds brought forward	15	61,148	0	61,148	76,137	0	76,137
Total funds carried forward	15	<u>66,178</u>	<u>0</u>	<u>66,178</u>	<u>61,148</u>	<u>0</u>	<u>61,148</u>

All activities reported above relate to continuing activities.

**Statement of Total Recognised Gains and Losses**

All recognised gains and losses are reflected in the Statement of Financial Activities and Income and Expenditure account and therefore no separate statement of Total Recognised Gains and Losses or Statement of Income and Expenditure is presented.

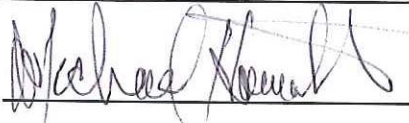
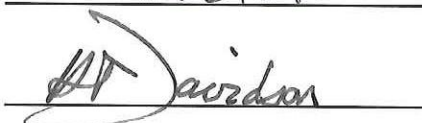
**THAMES21 LIMITED  
BALANCE SHEET  
AT 31 MARCH 2016**

	Note	Year Ended 31 March 2016		Year Ended 31 March 2015	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	10		0	217	
Intangible fixed assets	10		5,950	0	
<b>Current assets</b>					
Debtors	12	83,035		150,188	
Cash at bank and in hand		750,779		375,552	
		<u>833,814</u>		<u>525,740</u>	
<b>Current liabilities</b>					
Creditors - amount falling due within one year	13	(763,024)		(443,222)	
<b>Net current assets</b>			70,790	82,518	
<b>Total assets less current liabilities</b>			<u>70,790</u>	<u>82,735</u>	
Creditors - amount falling due after one year	13		0	(10,625)	
Provisions for liabilities	1, 14		(10,562)	(10,962)	
Non Current Liabilities			(10,562)	(21,587)	
<b>Net assets</b>			<u>66,178</u>	<u>61,148</u>	
<b>Funds</b>					
<b>Unrestricted funds</b>					
General fund	15	66,178		61,148	
<b>Restricted funds</b>					
Restricted fund	15	0		0	
			<u>66,178</u>	<u>61,148</u>	

These financial statements were approved by the Directors on 22 September 2016 and were signed on their behalf by:

Name MICHAEL HAMILTON HOWARD DAVIDSON

Position CHAIRMAN DIRECTOR

Signature  

Company Registered Number: 4985828



**THAMES21 LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**1. Accounting Policies**

The principle accounting policies adopted by the charitable company are as follows:

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Going Concern

The directors have a reasonable expectation that Thames21 has adequate resources to continue in operational existence for the foreseeable future. Thus we continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Fund Accounting

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. The fund comprises the accumulated surpluses and deficits of unrestricted income and expenditure.

Restricted funds are those where the donor has imposed restrictions on the use of the funds which are binding. Income arising on restricted funds and expenditure incurred in respect of these funds are reflected through the Statement of Financial Activities.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Gifts in kind of services and facilities are included at the value to the charity where this can be quantified. These values are based on reasonable estimates and on information provided to us by suppliers (see note 2). The value of services provided by volunteers has not been included in these accounts.

Investment income is accounted for when receivable.

Incoming resources for charitable activities relates to grants received which have conditions attached to them and are for specific purposes. These are reflected in their entirety in the Statement of Financial Activities on receipt, or when it becomes due if it relates to a signed contract. If there are conditions attaching which have not been fulfilled at the accounting reference date, these are reflected as deferred income.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered (the Charity is VAT registered) and is reported as part of the expenditure to which it relates:

Cost of generating funds comprises of the costs associated with fundraising.



**THAMES21 LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**1. Accounting Policies (Continued)**

Resources Expended (Continued)

Cost of charitable activities comprises all the resources applied by the charity in undertaking its work to meet its charitable activities. These include the direct costs of the charitable activities and the support costs and gifts in kind incurred that enable these activities to be undertaken. Where costs cannot be directly attributed, they have been apportioned according to the estimated time or resource spent on each. Governance costs comprise of the audit fees, being the costs associated with meeting the constitutional and statutory requirements of the charity.

Cash Flow Statement

A cash flow statement has not been included as the charity has taken advantage of the exemption available to small companies under Financial Reporting Standard 1 Cash flow statements (FRS1 revised).

Pension Costs

The charity has previously participated in the Environmental Campaigns Pension and Assurance Scheme (ECPAS), a multi-employer defined benefit scheme which was closed to future accrual on 31 July 2008. The charity is unable to identify its share of the underlying assets and liabilities, and therefore under the Financial Reporting Standard 17 'Retirement Benefits' ('FRS 17') the charity continues to account for this scheme as a defined contribution scheme. The latest actuarial valuation of the scheme, which was carried out on 31 March 2013, identified a past service deficit. The trustees and the participating employers have agreed a recovery plan over a period of 29 years from the valuation date. The amount Thames21 is required to pay for the recovery plan is provided for in the financial statements. Contributions to other defined contribution schemes are recognised in the Statement of Financial Activities and Income and Expenditure Account in the period in which they become payable. See note 14.

Tangible Fixed Assets and Depreciation

Individual fixed assets costing £3,000 or more are capitalised at cost. Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Such cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value based on prices prevailing at the date of acquisition, of each asset evenly over its expected useful life as follows: •

Motor vehicles – over 3 years

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

Intangible Fixed Assets and Amortisation

Individual fixed assets costing £3,000 or more are capitalised at cost. Intangible fixed assets are stated at cost less accumulated amortisation and accumulated impairment losses. Such cost includes costs directly attributable to making the asset capable of operating as intended. Amortisation is provided on all intangible fixed assets, at rates calculated to write off the cost, less estimated residual value based on prices prevailing at the date of acquisition, of each asset evenly over its expected useful life as follows: •

Software – over 2 years

The carrying values of intangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

**THAMES21 LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**1. Accounting Policies (Continued)**

Leasing and Hire Purchase Commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet and are depreciated over the shorter of the lease term and the asset's useful lives. The capital elements of future obligations under leases and hire purchase contracts are included as liabilities in the balance sheet. The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding.

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Lease incentives are recognised over the shorter of the lease term and the date of the next rent review.



**THAMES21 LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**2. Voluntary Income**

	Year ended 31 March 2016	Year ended 31 March 2015
	£	£
Grants and donations	228,453	193,069
Gifts in kind	141,786	121,794
	<u>370,239</u>	<u>314,863</u>

Grants received being further analysed according to source as follows:

	Year ended 31 March 2016	Year ended 31 March 2015
	£	£
Corporate Clean ups	89,913	83,402
Thames Water	60,000	60,000
Port of London Authority	25,000	25,000
Thames Tideway Tunnel	15,000	0
City of London	5,000	5,000
Local Authorities	6,276	5,000
Corporate Supporters club	0	500
Sundry donations, membership & other income	27,264	14,167
	<u>228,453</u>	<u>193,069</u>

Gift in kind received being further analysed according to source as follows:

	Year ended 31 March 2016			Year ended 31 March 2015		
	Support	Charity	Total	Support	Charity	Total
	Costs	Costs		Costs	Costs	
	£	£	£	£	£	£
Good & services	60,000	34,098	94,098	46,000	26,874	72,874
Facilities	31,625	0	31,625	36,560	0	36,560
People	0	5,353	5,353	0	2,100	2,100
Charity benefits	10,710	0	10,710	10,260	0	10,260
	<u>102,335</u>	<u>39,451</u>	<u>141,786</u>	<u>92,820</u>	<u>28,974</u>	<u>121,794</u>

	£	£
Port of London Authority	86,045	57,674
Corporation of London	37,223	45,250
Other	18,518	18,870
	<u>141,786</u>	<u>121,794</u>

Gifts in kind from the Port of London Authority include £60,000 (2015: £46,000) for accounting and payroll and administrative services.

**THAMES21 LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**3. Incoming Resources from Charitable Activities**

	Year ended 31 March 2016	Year ended 31 March 2015
	£	£
North Hub Programmes	682,608	591,910
South Hub Programmes	310,077	212,594
Education and Development	196,880	108,976
Enhancements	22,903	41,075
Incoming Resources from charitable activities before gifts in kind.	<u>1,212,468</u>	<u>954,555</u>
<b>Gifts in kind received are as follows:</b>		
Driftwood Operations - provided by Port of London Authority	437,898	506,964
Total incoming resources from charitable activities	<u>1,650,366</u>	<u>1,461,519</u>

**THAMES21 LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**3. Incoming Resources from Charitable Activities (Continued)**

Incoming resources from charitable activities can be further analysed according to source as follows:

	Year ended 31 March 2016	Year ended 31 March 2015
	£	£
Environment Agency	228,491	197,982
Thames Water Utilities - Community investment	177,362	12,339
GLA	150,000	0
HSBC Fixing Broken Rivers	134,188	148,397
City Bridge Trust - Development Programme	130,679	54,975
Local Authorities	97,986	100,845
Thames Water - Thames Watch Catchment	75,855	81,507
The City Bridge Trust	50,519	54,000
RBC Blue Water Project	30,541	32,476
Other project income	28,286	31,814
Cory Environmental trust	25,048	0
Tower Hill Trust	24,297	0
Hillingdon Community Trust	18,099	28,693
Veolia	15,500	15,500
Glaxo Smithkline	10,000	0
Defra Water Framework Directive Pilot Catchment project	6,439	143,148
Miscellaneous income / Sundry donations, membership	4,021	2,899
Welsh Harp Environmental Education	2,943	0
Thamesmead Canal Communities (Awards for all)	1,667	0
London Legacy Development	547	20,000
Chalkhill Community Trust	0	20,580
The Crown Estate	0	5,000
Thames Estuary Partnerships	0	4,400
Incoming Resources from charitable activities before	<u>1,212,468</u>	<u>954,555</u>

**Gifts in kind received are as follows;**

Driftwood Operations - provided by Port of London Authority	437,898	506,964
Total incoming resources from charitable activities	<u>1,650,366</u>	<u>1,461,519</u>

**THAMES21 LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**4. Cost of generating voluntary income**

	Year ended 31 March 2016	Year ended 31 March 2015
	£	£
Staff Costs	20,373	20,945
	<u>20,373</u>	<u>20,945</u>

**5. Charitable Activities**

Activity	Direct Costs	Direct Gift in kind Restricted	Direct Gift in kind Unrestricted	Support Costs	Support Costs in kind	Year ended 31 March 2016
	£	£	£	£	£	£
North Hub Programmes	672,599	0	15,683	20,743	40,491	749,516
Driftwood Operations	0	437,898	10,211	13,302	26,564	487,975
South Hub Programmes	347,772	0	8,109	10,149	21,512	387,542
Education & Development	200,786	0	4,682	6,029	12,251	223,748
Core Activities	101,356	0	0	0	0	101,356
Enhancements / Waterway	32,861	0	766	1,476	1,516	36,619
	<u>1,355,374</u>	<u>437,898</u>	<u>39,451</u>	<u>51,698</u>	<u>102,335</u>	<u>1,986,756</u>

Activity	Direct Costs	Direct Gift in kind Restricted	Direct Gift in kind Unrestricted	Support Costs	Support Costs in kind	Year ended 31 March 2015
	£	£	£	£	£	£
North Hub Programmes	616,051	0	11,706	22,752	35,272	685,781
Driftwood Operations	0	506,964	9,633	15,262	32,487	564,346
South Hub Programmes	244,881	0	4,653	7,286	15,779	272,599
Education & Development	107,507	0	2,043	3,629	6,497	119,676
Core Activities	64,064	0	0	0	0	64,064
Enhancements / Waterway	49,406	0	939	1,868	2,785	54,998
	<u>1,081,909</u>	<u>506,964</u>	<u>28,974</u>	<u>50,797</u>	<u>92,820</u>	<u>1,761,464</u>



**THAMES21 LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**6. Support Costs**

	South Hub Programmes	Enhancements / Waterway	Education & Development	North Hub Programmes	Driftwood Operations	Year ended 31 March 2016	Year ended 31 March 2015
Basis of Allocation							
	£	£	£	£	£	£	£
Staff costs	9,309	880	5,374	18,004	11,721	45,288	44,771
Gifts in kind	21,035	1,988	12,144	40,682	26,486	102,335	92,820
Other costs	1,317	124	762	2,548	1,659	6,410	6,026
	<u>31,661</u>	<u>2,992</u>	<u>18,280</u>	<u>61,234</u>	<u>39,866</u>	<u>154,033</u>	<u>143,617</u>

**7. Governance Costs**

	Year ended 31 March 2016	Year ended 31 March 2015
	£	£
Audit Fee	<u>10,387</u>	<u>9,766</u>

**8. Transfers between Funds**

£202,404 (2015: £199,227) was transferred from the unrestricted fund in favour of the restricted fund to finance the deficit on the restricted fund.

**9. Employees**

	Year ended 31 March 2016	Year ended 31 March 2015
	£	£
Staff costs during the year were:		
Wages and salaries	710,735	611,043
Social security costs	69,575	59,775
Pensions costs	9,901	10,712
Pensions provision (note 14)	0	0
	<u>790,211</u>	<u>681,530</u>

The average number of employees employed during the period was 26 (2015: 23). Management and Administrative staff totalled 8 (2015: 8) and operational staff totalled 18 (2015: 15). One employee received remuneration of more than £60,000 (2015 one).



**THAMES21 LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**10. Fixed Assets**

**TANGIBLE FIXED ASSETS**

	<b>Motor Vehicles</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2015	35,080
At 31 March 2016	<u>35,080</u>
<b>Depreciation</b>	
At 1 April 2015	34,863
Charge for the year	217
At 31 March 2016	<u>35,080</u>
Net book value at 31 March 2016	0
Net book value at 31 March 2015	<u>217</u>

**INTANGIBLE FIXED ASSETS**

	<b>Software</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2015	10,150
At 31 March 2016	<u>10,150</u>
<b>Depreciation</b>	
At 1 April 2015	0
Charge for the year	4,200
At 31 March 2016	<u>4,200</u>
Net book value at 31 March 2016	5,950
Net book value at 31 March 2015	<u>0</u>

**11. Financial Commitments**

	<b>Year ended 31 March 2016</b>	<b>Year ended 31 March 2015</b>
	<b>Land and Buildings</b>	<b>Land and Buildings</b>
	<b>£</b>	<b>£</b>
Annual commitments under non-cancellable operating leases expiring:		
In the second to fifth year inclusive	<u>7,575</u>	<u>7,575</u>
Rent paid during year	<u>7,575</u>	<u>7,575</u>

**THAMES21 LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**12. Debtors**

	Year ended 31 March 2016	Year ended 31 March 2015
	£	£
Donations and grants receivable	35,950	131,708
Other debtors	36	508
Prepayments and accrued income	47,049	17,972
	<u>83,035</u>	<u>150,188</u>

**13. Creditors**

	Year ended 31 March 2016	Year ended 31 March 2015
	£	£
Creditors: Amounts falling due within one year		
Trade creditors	21,834	32,070
Other taxation and social security costs	40,988	31,087
Accruals	200,293	20,567
Other creditors	767	449
Deferred Income less than one year	499,142	359,049
	<u>763,024</u>	<u>443,222</u>
Creditors: Amounts falling due after one year		
Deferred income over one year	0	10,625
	<u>0</u>	<u>10,625</u>
All creditors	<u>763,024</u>	<u>453,847</u>

	Year ended 31 March 2016	Year ended 31 March 2015
	£	£
Deferred income		
At 1 April	369,674	269,241
Movement during the year	129,468	100,433
At 31 March	<u>499,142</u>	<u>369,674</u>



**THAMES21 LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**14. Provisions For Liabilities – Pension**

The charity has previously participated in the Environmental Campaigns Pension and Assurance Scheme (ECPAS), a multi-employer defined benefit scheme which was closed to future accrual on 31 July 2008. The charity is unable to identify its share of the underlying assets and liabilities, and therefore under the Financial Reporting Standard 17 'Retirement Benefits' ('FRS 17') the charity continues to account for this scheme as a defined contribution scheme.

The latest actuarial valuation of the ECPAS was carried out on 31 March 2013. As at 31 March 2013 the Scheme had assets of £8,685,000, representing 51% of the benefits that had accrued to the members as at that date. Following the 31 March 2013 valuation a past service deficit of £8,418,000 was identified. The trustees and the participating employers agreed a recovery plan over a period of 29 years from the valuation date. From 1 July 2014, Thames21 has paid £33.33 per month to meet their share of the shortfall. The monthly payment will increase each 1 July in line with increases in the Consumer Prices Index (CPI) with the last payment in April 2042. Administrative expenses, levies and life assurance premiums are to be met separately by the employers with Thames21 meeting the same proportion of these as for the recovery plan with payment being required as and when required by the Trustees.

Given the charity's limited exposure, the lack of availability of data and the limited influence the charity has over the affairs of this scheme, the charity continues to account for this scheme as a defined contribution scheme. During the year ending 31 March 2015, Thames21 has paid £400 to ECPAS for the past service deficit. Thames 21 has a provision of £10,562, for the recovery plan in the financial statements at the 31 March 2016 (2015: £10,962). The costs are included in the Statement of Financial Activities within other resources expended. A provision has not been made for the administrative expenses, levies and life assurance premiums payments as the amount and timing of payments are unknown.

	Year ended 31 March 2016	Year ended 31 March 2015
	£	£
Amount brought forward at 1 April	10,962	11,512
(Released) / Arising during the year	0	0
Utilised during the year	(400)	(550)
As at 31 March	<u>10,562</u>	<u>10,962</u>
 Payable within 1 year	 400	 406
Payable in years 2 - 5	1,624	1,624
Payable after 5 years	8,538	8,932
	<u>10,562</u>	<u>10,962</u>

**15. General Funds**

	Year ended 31 March 2016			Year ended 31 March 2015		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds		Funds	Funds	
	£	£	£	£	£	£
At 1 April	61,148	0	61,148	76,137	0	76,137
Net movement in funds	5,030	0	5,030	(14,989)	0	(14,989)
At 31 March	<u>66,178</u>	<u>0</u>	<u>66,178</u>	<u>61,148</u>	<u>0</u>	<u>61,148</u>

**THAMES21 LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**16. Analysis of Net Assets Between Funds**

	Year ended 31 March 2016			Year ended 31 March 2015		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds		Funds	Funds	
	£	£	£	£	£	£
Fixed assets	0	5,950	5,950	217	0	217
Cash at bank and cash in hand	203,565	547,214	750,779	135,198	240,354	375,552
Other net current (liabilities)	(22,559)	(657,430)	(679,989)	(37,421)	(255,613)	(293,034)
Other net non-current(liabilities)	0	0	0	0	(10,625)	(10,625)
Provision for liabilities	(10,562)	0	(10,562)	(10,962)	0	(10,962)
Net Assets	170,444	(104,266)	66,178	87,032	(25,884)	61,148

**17. Taxation**

The company is a registered charity and is exempt from taxation in respect of income and capital gains received within the categories covered by Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to exclusively charitable purposes.

**18. Contingent Liabilities**

There are no contingent liabilities (see note 14 regarding pension obligations).

**19. Trustees Remuneration And Expenses**

The directors of the charity are the Trustees under Charity Law and received no remuneration or expenses.

**20. Indemnity Insurance**

The Directors are indemnified out of the assets of the charity against loss arising from claims made against them by reason of wrongful acts committed by them in their capacity as a director of the charity. The annual premium payable was £1,187 (2015: £1,187).

**21. Ultimate Controlling Party**

The Trustees do not consider there to be an ultimate controlling party of the charity.



**THAMES21 LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**22. Related Party Transactions**

The Port of London Authority, Environment Agency, Thames Water and Hogan Lovells LLP have employees who are or were also Trustees of Thames21 Limited and are considered to be related parties. In addition a director of "Give them a Sporting Chance" is also a Trustee of Thames21 Limited. Related party transactions for these companies are shown below.

	Income for year ended 31 March 2016 £	Gift in kind for year ended 31 March 2016 £	Debtors at 31 March 2016 £	Creditors at 31 March 2016 £
Port of London Authority	25,000	523,943	0	0
Environment Agency	228,491	0	0	151,161
Thames Water	313,217	0	0	149,818
	<u>566,708</u>	<u>523,943</u>	<u>0</u>	<u>300,979</u>
	Income for year ended 31 March 2015 £	Gift in kind for year ended 31 March 2015 £	Debtors at 31 March 2015 £	Creditors at 31 March 2015 £
Port of London Authority	25,000	564,638	0	0
Environment Agency	197,982	0	19,000	55,439
Thames Water	153,846	0	107,500	104,349
	<u>376,828</u>	<u>564,638</u>	<u>126,500</u>	<u>159,788</u>

Debtors are included within Donations and grants receivable in Note 12.  
Creditors are included in deferred income in Note 13.

