

NEWALL CHARITABLE TRUST
STATEMENT OF FINANCIAL STATEMENTS
Year ended 5 April 2016

Charity Number 260728

Mark O'Brien & Co
Chartered Accountants
22 New Street
Chipping Norton
Oxon OX7 5LJ

NEWALL CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT

Year ended 5 April 2016

The trustees present their report and the unaudited financial statements of the Trust for the year ended 5 April 2016.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Newall Charitable Trust

Charity registration number 260728

14 Soane Terrace Mansions
Sloane Terrace
London
SW1X 9DG

The trustees

The trustees who served during the period were as follows:

Mr J N F Newall
Dr V J Newall
Miss T Newall

and are also required to have regards to the Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2005), published by the Charity Commissioners for England and Wales.

Secretary Mr J N F Newall

Accountants Mark O'Brien & Co
Chartered Accountants
22 New Street
Chipping Norton
Oxon
OX7 5LJ

Bankers Lloyds TSB
Grey Street
Newcastle upon Tyne

Solicitors Russell-Cooke & Co
2 Putney Hill
London
SW15 6AB

Investment Managers Speirs & Jeffrey
Stockbrokers
36 Renfield Street
Glasgow
G2 1NA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document: Trust Deed dated 13 February 1970 constituted as a Charitable Trust. Power of appointing new trustee is vested in the current serving trustees.

NEWALL CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT (continued)

Year ended 5 April 2016

OBJECTIVES AND ACTIVITIES

Objects of the charity: The Trust fund and its income is applied for such charitable purposes as John N F Newall and the trustees shall from time to time in their absolute discretion determine.

Activities: The management of the investments is with stockbrokers Speirs & Jeffrey on a total return approach in order to achieve income and capital appreciation in real terms over the long term.

ACHIEVEMENTS AND PERFORMANCE

The trustees are very grateful to one private benefactor for the donation of £50,805 during the year. This when added to investment income of £2,255 provided total incoming resources of £53,060. Governance costs amounted to £1,250 and total charitable donations amounted to £31,263. Total funds increased by £4,018. The market value of investments in the year amounted to £106,545 (2015 £94,866).

Signed on behalf of the trustees

Mr J N F Newall
Trustee

14 Sloane Terrace Mansions
Sloane Terrace
London
SW1X 9DG

12 December 2016

NEWALL CHARITABLE TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5 APRIL 2016

	Note	Total Funds 2016 £	Total Funds 2015 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	50,805	-
Investment income	3	<u>2,255</u>	<u>2,825</u>
TOTAL INCOMING RESOURCES		53,060	2,825
RESOURCES EXPENDED			
Charitable activities	4/5	(31,263)	(19,248)
Governance costs	6	<u>(1,250)</u>	<u>(1,157)</u>
TOTAL RESOURCES EXPENDED		(32,513)	(20,405)
NET INCOMING/(OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		20,547	(17,580)
OTHER RECOGNISED GAINS AND LOSSES			
Gains/(Losses) on investment assets		<u>(16,529)</u>	<u>12,539</u>
NET MOVEMENT IN FUNDS		4,018	(5,041)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>116,991</u>	<u>122,032</u>
TOTAL FUNDS CARRIED FORWARD		<u>121,009</u>	<u>116,991</u>

The Statement of Financial Activities include all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

NEWALL CHARITABLE TRUST

BALANCE SHEET

5 April 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Investments	8	106,545	94,866
CURRENT ASSETS			
Prepayments		3,711	3,303
Cash at bank		<u>11,773</u>	<u>19,842</u>
		15,484	23,145
CREDITORS: Amounts falling due within one year	9	<u>(1,020)</u>	<u>(1,020)</u>
NET CURRENT ASSETS		14,464	22,125
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		121,009	116,991
		<hr/>	<hr/>
NET ASSETS		121,009	116,991
		<hr/>	<hr/>
FUNDS			
Unrestricted income funds		<u>121,009</u>	<u>116,991</u>
TOTAL FUNDS		<u>121,009</u>	<u>116,991</u>
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These Financial Statements were approved by the members of the committee and authorised for issue on the 12 December 2016 and are signed on their behalf by:

Mr J N F Newall
Trustee

NEWALL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value, and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Fixed assets

All fixed assets are initially recorded at cost.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Gifts			
Gift of shares	50,805	50,805	-
	<u> </u>	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Income from UK listed investments	2,248	2,248	2,803
Bank interest receivable	<u> 7 </u>	<u> 7 </u>	<u> 5 </u>
	2,255	2,255	2,825
	<u> </u>	<u> </u>	<u> </u>

4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Donations	31,263	31,263	19,248
	<u> </u>	<u> </u>	<u> </u>

NEWALL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2016

5. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Total Funds 2016 £	Total Funds 2015 £
Donations	31,263	31,263	19,248

6. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Accountancy fees	1,020	1,020	1,020
Bank interest and charges	230	230	137
	1,250	1,250	1,157

7. PARTICULARS OF EMPLOYEES

No salaries or wages have been paid to employees, including the members of the committee during the year.

8. INVESTMENTS

Movement in market value

	2016 £	2015 £
Market value at 6 April 2015	94,866	116,897
Transfer to Cash Account	-	(18,832)
Acquisitions at cost	50,805	-
Disposals at opening book value	(22,597)	(15,738)
Net gains/losses in the year ended 5 April 2016	(16,529)	12,539
Market value at 5 April 2016	106,545	94,866
Historical cost at 5 April 2016	99,733	90,729

Analysis of investments at 5 April 2016
between funds

	Total Funds 2016 £	Total Funds 2015 £
Investments listed on a recognised stock exchange, held in unit trusts or other collective investment schemes:		
UK Quoted Shares	71,545	59,866
Alternative investments	35,000	35,000
	106,545	94,866

9. CREDITORS; Amounts falling due within one year

	2016 £	2015 £
Accruals	1,020	1,020

NEWALL CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
Year ended 5 April 2016

10. UNRESTRICTED INCOME FUNDS

	Balance at 6 April 2015 £	Incoming resources £	Outgoing resources £	Balance at 5 April 2016 £
General funds	116,991			
	<u> </u>	<u> </u>	<u> </u>	<u> </u>