

MOIRA MINERS' WELFARE TRUST

Registered Charity No. 521471

**STATEMENT OF ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2016**

MOIRA MINERS' WELFARE TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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MOIRA MINERS' WELFARE TRUST

LEGAL AND ADMINISTRATIVE DETAILS
AS AT 31 MARCH 2016

REGISTERED CHARITY NUMBER - 521471

TRUSTEES	- R Mounfield B Waring R Wale B Deacon B Lester G Wright
SCHEME ADDRESS	- Bath Lane Moirā Swadlincote Derbyshire DE12 6BP
BANKERS	- CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
INDEPENDENT EXAMINER	- J Wallage FCA CISWO (Trading) Limited The Old Rectory Rectory Drive Whiston ROTHERHAM S60 4JG

MOIRA MINERS' WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2016

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2016. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 7.

Constitution and Objects

The charity is constituted by a Scheme dated 6 April 2005 and is registered under the number 521471.

Its objects are to provide and maintain a welfare institute and other recreational facilities for the benefit of the residents of Moira and its surrounding neighbourhoods with a view to improving the lives of those residents, particularly (but not exclusively) those who are members of the mining community.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1. The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, the main one being the hiring out of its facilities to the general public, but a substantial amount of its income comes from its connected trading company, Moira Sports and Social Club Limited, which pays an annual occupational licence fee to the charity in order to run its business from the charity's premises. In addition to this, the company also transfers any profits it makes to the charity under a Gift Aid agreement so the trustees work closely with the directors to try and ensure the company is profitable, thus ensuring extra income for the charity.

Financial Review

The charity had net income of £1,054 for the year from the day-to-day running of the Trust as opposed to £5,151 in the previous year but the trustees are satisfied with this as they know that extra costs have been incurred this year for repairs and maintenance purposes. The combined sections saw a collective surplus of £3,330 for the year which has boosted the overall result to £4,384.

Review of Activities

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the aims and objectives and, as a result, the following activities have taken place during the year.

The trustees are pleased to record that outside activities including bowls, croquet and football are all proceeding well and the grounds are adequately maintained for their purpose.

The grounds continue to be used for Sunday car boot sales and as a camping facility for the Forest Folk Festival, private individual vans and caravan clubs as well as overspill for the Moira Canal Festival and the Furnace Folk Festival.

The buildings provide accommodation for the activities of the 50-Plus Club, judo, bingo and line dancing as well as a regular meeting place for the Royal and Ancient Order of Buffaloes (new Bramley) and Ashby Canal Trust. It is also used by other groups on an ad hoc basis.

The Forest Folk Club meet monthly, providing various associated acts, and the buildings are utilised in providing a venue for members' evening entertainment. The buildings are also used for private parties and other private functions.

The trustees are endeavouring to ensure that the fabric of the facility is maintained in line with changing legislation and recommendations.

Continued...

MOIRA MINERS' WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2016 (CONTINUED)

Investment Policy

The trustees do not have an investment policy in place as such. However, they have taken the sensible approach and a large sum of money has been placed in an interest bearing investment account which provides an extra source of income for the charity whilst being readily available should the need arise.

Reserves Policy

It is the policy of the trustees to maintain free reserves of the charity sufficient to cover anticipated administration and support costs for a period of 12 months. At 31 December these reserves amounted to £43,073. The trustees consider that level of reserves to be adequate.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club, from which the charity receives significant income, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with the directors, committee and members to address these risks.

Trustees' Responsibilities in relation to the Financial Statements

Law applicable to charities in England and Wales required the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

.....
Signed - Trustee

.....
Print Name - Trustee

.....
Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MOIRA MINERS WELFARE TRUST

I report on the accounts of Moira Miners Welfare Trust (Registered Charity Number 521471) for the year ended 31 March 2016 which are set out on pages 5 to 9.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
J WALLAGE FCA

On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
South Yorkshire
S60 4JG

.....
Date

MOIRA MINERS' WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2016

	Note	<u>General</u>	<u>Designated</u>	<u>Capital</u>	<u>Total</u>	<u>Total</u>
		<u>Fund</u>	<u>Funds</u>	<u>Account</u>	<u>2016</u>	<u>2015</u>
		£	£	£	£	£
<u>Income and Endowments</u>						
Investment income		68	-	-	68	41
Raffles and bingo		8,396	-	-	8,396	8,542
Bonus ball		1,050	-	-	1,050	1,010
Grants and donations		2,741	-	-	2,741	1,620
Room and grounds hire		9,633	-	-	9,633	9,535
Occupational licence		3,900	-	-	3,900	3,900
Gift Aid donation		7,965	-	-	7,965	6,679
Other income		1,351	-	-	1,351	2,799
Sections income	6	-	11,698	-	11,698	11,036
Total Income		35,104	11,698	-	46,802	45,162
<u>Expenditure</u>						
Wages and NIC		2,160	-	-	2,160	2,160
Repairs and maintenance		8,443	-	-	8,443	2,472
Light and heat		4,505	-	-	4,505	6,039
Rent, rates and water rates		1,929	-	-	1,929	1,295
Sundries		1,501	-	-	1,501	1,319
Ground maintenance		4,424	-	-	4,424	5,078
Accountancy		607	-	-	607	592
Printing, postage, stationery and phone		1,298	-	-	1,298	1,279
Entertainment		5,477	-	-	5,477	5,267
Insurance		1,918	-	-	1,918	1,875
Depreciation	2	1,788	-	-	1,788	1,599
Sections expenditure	6	-	8,368	-	8,368	11,649
Total Expenditure		34,050	8,368	-	42,418	40,624
NET INCOME		1,054	3,330	-	4,384	4,538
Transfers between funds		-	-	-	-	-
NET MOVEMENT IN FUNDS		1,054	3,330	-	4,384	4,538
Balances brought forward		161,785	18,674	22,294	202,753	198,215
Balances carried forward		162,839	22,004	22,294	207,137	202,753

MOIRA MINERS' WELFARE TRUST

BALANCE SHEET AS AT 31 MARCH 2016

	<u>NOTE</u>	<u>2016</u>	<u>2015</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible fixed assets	2	142,060	140,806
<u>CURRENT ASSETS</u>			
Debtors	3	12,189	15,081
Cash at bank and in hand	4	34,864	30,515
Cash held by sections	6	22,004	18,674
		<u>69,057</u>	<u>64,270</u>
<u>LESS: CURRENT LIABILITIES</u>			
Creditors falling due within one year	5	<u>(3,980)</u>	<u>(2,323)</u>
NET CURRENT ASSETS		65,077	61,947
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>207,137</u>	<u>202,753</u>
TOTAL NET ASSETS		<u><u>207,137</u></u>	<u><u>202,753</u></u>
<u>FUNDS</u>			
Capital account		22,294	22,294
General fund		162,839	161,785
Sections - designated funds	6	22,004	18,674
		<u><u>207,137</u></u>	<u><u>202,753</u></u>

The accounts were approved by the trustees and signed on their behalf by:

.....
Signed - Trustee

.....
Print Name - Trustee

.....
Date

MOIRA MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in the preparation of the accounts.

(b) Reconciliation with previous General Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

(c) Depreciation

Depreciation is provided on tangible fixed assets, after taking account of any grants receivable, in order to write off the cost of each asset over its estimated useful life

The annual rates applied are as follows:

Buildings	-	Nil
Furniture and equipment	-	10% reducing balance basis
Preparation of grounds	-	Nil
Grounds equipment	-	20% reducing balance basis

(d) Income Recognition

Income is recognised when it is received.

(e) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable the settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

MOIRA MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

	<u>Buildings</u>	<u>Furniture & Equipment</u>	<u>Grounds</u>	<u>Grounds Equipment</u>	<u>Total</u>
	£	£	£	£	£
2. <u>FIXED ASSETS</u>					
Net book value at 1 April 2015	68,765	4,954	62,893	4,194	140,806
Additions in year	-	1,542	-	1,500	3,042
	<u>68,765</u>	<u>6,496</u>	<u>62,893</u>	<u>5,694</u>	<u>143,848</u>
Depreciation for the year	-	(649)	-	(1,139)	(1,788)
Net book value at 31 March 2016	<u>68,765</u>	<u>5,847</u>	<u>62,893</u>	<u>4,555</u>	<u>142,060</u>

	<u>2016</u>	<u>2015</u>
	£	£
3. <u>DEBTORS</u>		
Balance due from Moira Sports & Social Club Ltd	1,124	6,327
Gift Aid donation due from Moira Sports & Social Club Ltd	7,965	6,679
Prepayments and accrued income	2,403	1,644
Other debtors	697	431
	<u>12,189</u>	<u>15,081</u>

4. <u>CASH AT BANK AND IN HAND</u>		
Deposit account	32,082	28,015
Current account	1,833	2,441
Cash in hand	850	-
Petty cash	99	59
	<u>34,864</u>	<u>30,515</u>

5. <u>CREDITORS: Amounts falling due within one year</u>		
Trade creditors	1,738	96
Other creditors	60	60
Accruals	2,182	2,167
	<u>3,980</u>	<u>2,323</u>

MOIRA MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2016

6. <u>SUMMARY OF DESIGNATED FUNDS</u>	<u>Balance</u>			<u>Balance</u>
	<u>B/F</u>	<u>Income</u>	<u>Expenditure</u>	<u>C/F</u>
<u>Section</u>	£	£	£	£
50 Plus Club	11,633	2,358	(656)	13,335
Bowls Club	3,801	4,893	(2,947)	5,747
Croquet Club	3,240	4,447	(4,765)	2,922
	<u>18,674</u>	<u>11,698</u>	<u>(8,368)</u>	<u>22,004</u>

MOIRA MINERS' WELFARE TRUST

50 PLUS CLUB - YEAR ENDED 31 MARCH 2016

	<u>2016</u>		<u>2015</u>
	£	£	£
<u>INCOME</u>			
Membership fees	108		115
Outings	-		1,220
Donations	375		550
Raffle	891		966
Bonus Ball	984		978
	<hr/> 2,358		<hr/> 3,829
<u>EXPENDITURE</u>			
Outings	-		1,215
Donations and charities	325		1,300
Food and drink	201		490
Refunds and Driver's tips	-		60
Miscellaneous	130		200
	<hr/> (656)		<hr/> (3,265)
SURPLUS FOR THE YEAR	<hr/> 1,702		<hr/> 564
Cash at bank and in hand brought forward	11,633		11,069
Cash at bank and in hand carried forward	<hr/> <u>13,335</u>		<hr/> <u>11,633</u>

MOIRA MINERS' WELFARE TRUST

BOWLS CLUB ACCOUNTS - YEAR ENDED 31 MARCH 2016

	<u>2016</u>		<u>2015</u>
	£	£	£
<u>INCOME</u>			
Subscriptions	820		845
Raffles	548		477
Teas	851		674
Lottery	562		504
Fundraising	135		-
Match fees	639		562
Gifts and donations	1,313		656
Misc	25		50
	<hr/>		<hr/>
	4,893		3,768
<u>EXPENDITURE</u>			
Club fees	186		53
Grounds maintenance and equipment	2,595		3,776
Miscellaneous	166		310
	<hr/>		<hr/>
	(2,947)		(4,139)
(DEFICIT)/SURPLUS FOR THE YEAR	<hr/>		<hr/>
	1,946		(371)
Cash at bank and in hand brought forward	3,801		4,172
Cash at bank and in hand carried forward	<hr/> <hr/>		<hr/> <hr/>
	5,747		3,801

MOIRA MINERS' WELFARE TRUST

CROQUET CLUB ACCOUNTS - YEAR ENDED 31 MARCH 2016

	<u>2016</u>		<u>2015</u>	
	£	£	£	£
<u>INCOME</u>				
Subscriptions		1,987		1,626
Competition entries		595		569
Fundraising		881		443
Courses; Coaching; Visitors		180		360
Lawn and equipment hire		180		180
Sponsorship		100		100
Donations		522		159
Bank interest		2		2
		<hr/>		<hr/>
		4,447		3,439
 <u>EXPENDITURE</u>				
Groundsman services	1,620		1,570	
Lawn maintenance and development	670		1,508	
New machinery and shelter	98		400	
Container purchase	1,500		-	
Subscriptions and competition fees	634		501	
Printing, postage, stationery and telephone	155		138	
Playing equipment and repairs	2		-	
Trophies	24		18	
Clothing (net of income)	20		-	
Other expenses	42		110	
	<hr/>		<hr/>	
		(4,765)		(4,245)
 (DEFICIT)/SURPLUS FOR THE YEAR		<hr/>		<hr/>
		(318)		(806)
 Cash at bank and in hand brought forward		3,240		4,046
 Cash at bank and in hand carried forward		<hr/>		<hr/>
		2,922		3,240
		<hr/>		<hr/>