

Company Number: 3362182
Charity Number: 1062570

Plaza Community Cinema
(A Company Limited by Guarantee)
Annual Report
&
Financial Statements
For the year ended
31 March 2016

Greater Merseyside Community Accountancy Service
Sefton Council for Voluntary Service
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Waterloo
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Plaza Community Cinema

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Plaza Community Cinema Trustee's Annual Report For the year ended 31 March 2016

The trustees, who are also Director's for the purposes of the Companies Act, present their annual report and financial statements of the charity for the year ended 31 March 2016. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of recommended Practice for charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

Objectives and Activities

The objects of the charity are to:

- 1) advance the education of the public in the knowledge, understanding and appreciation of the arts, in particular the art of film.
- 2) utilise the unique potential of film as an educational medium, and
- 3) benefiting the residents of south sefton and surrounding areas by the provision of recreational and leisure time facilities in the interests of social welfare and with the object of improving their conditions of life.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

Achievements and Performance

The Trustees are pleased to report that a steady increase in admissions has been maintained, this years admissions are 121,825 compared with the previous year of 103,000 admissions an increase of 18,825 admissions.

This year has also seen an increase in the amount of partnership work with schools and community groups in particular MerseyCare, who have agreed to renew their agreement with us for a further 12 months. The Plaza has also done a number of activities with Care Homes and Children's Homes across Sefton. We have also introduced tours of the building for local people interested in the history of the Plaza, this has proved to be very popular.

The Banff Film Festival came to the Plaza again this year and plans to put our venue in their future planning when coming to the Northwest. This years Nostalgia Night was Annie Get your Gun and was a very successful evening for the Plaza.

Plaza Community Cinema Trustee's Annual Report For the year ended 31 March 2016

Achievements and Performance (cont...)

The Trustees have also done more improvements to the building, new lighting in screen 1, which brings it back to its original concealed lighting in the early years of the Plaza building, the main auditorium has been decorated throughout, including, the ceilings and the walls, all the original artwork around the proscenium has been re-instated along with the artwork around the balcony front. New art deco lighting has been re-instated on the stairwell and in the foyer areas and all the stairways and foyer areas have been painted.

Both the Ladies and the Gents toilets have been extensively refurbished, and it was the intention of the Trustees to keep the fixtures and fittings in the context of the Art Deco style so as not to take away from the aesthetics of the building

The Canopy lighting has been refurbished and the under lighting has been returned to its original features of single bulb lighting under the canopy, all done with energy saving bulbs to keep energy costs down. There is a total of 114 bulbs under the canopy

Extensive work on the electrics have been done this year with most areas of the Plaza being re-wired, new emergency lighting has been fitted in all areas of the cinema building. All the lighting installed has been done with energy efficiency in mind and all of the lighting is run on LED lighting.

A total refurbishment of the original balcony seats have been done by Kerwin and Simpson the seats were removed, all the ironwork was refurbished, the floor of the balcony was completely renovated and the seating was re-installed by Kerwin and Simpson this was at a total cost of £80,000 and was done through fundraising by the Plaza itself.

The Trustees are ever mindful of the tremendous work the volunteers do for the Plaza and would like to thank them each and everyone for all the help and support over the past year. Plans to introduce new training schemes in-house and the possibility of a Volunteer Co-ordinator for next year to support the Volunteers. The Plaza has also introduced some paid staff within the organisation and is looking to increase that slightly next year.

The Plaza Website which is supported by a volunteer continues to bring up to date news of current films on offer and is a great source of information for both the Plaza, and its education activities, it is also a valuable source of new volunteers coming in to support the Plaza and its activities. The Plaza shop also continues to play a vital role in supporting the Plaza, run entirely by volunteers with all the proceeds going towards the support of the Plaza Cinema.

Arts & Education Programme

The arts and educational programme is led by Christine Physick, arts director. Her role is to develop and manage creative and educational projects with the local community, using film as tool to generate interest in the medium as well as develop new audiences for the cinema.

Additional support is provided by volunteers and commissioned creative freelancers who assist in the delivery of innovative and challenging projects. Thanks are also due to Bruntwood and staff at Burlington House as well as Southport Rotary Club for their continued support.

Plaza Arts' has managed to deliver a diverse programme that reflects the needs and interests of a wide sector of the community of Waterloo and Merseyside. Projects and special events have been accessed by people from South Sefton, the north end of the Borough as well as the wider reaches of Merseyside, Halton and Manchester.

Plaza Community Cinema Trustee's Annual Report For the year ended 31 March 2016

Film & Creative Media Projects

During this financial year Plaza Arts delivered two major projects for young people aged 13-19 years. These projects are offered free of charge so no young person is excluded. In line with the Plaza's ethos, these projects are fully inclusive, and bring together youth on the autism spectrum, those with a diagnosis of ADHD, learning difficulties and other additional needs with their mainstream peers. This approach has proved highly effective at enabling young people to appreciate difference. Furthermore, training in film and new media helps inspire and enhance employment opportunities for participants.

On the Waterfront

An oral history project funded by Peel Ports and Unite the Union. This project focused upon the experiences of 6 former dockworkers, who shared their stories of work, camaraderie and compared dock work in the 1950's to the present day system of containers. Filmed at the docks, the men held a premiere screening of their film at the Plaza and took part in a Q/A discussion with the audience.

Identity & A Sense of Self

Funded by John Moores Foundation enabled 15 disadvantaged youth to explore personal identity linked to past experiences, the present and future opportunities. With support from creative freelancers they expressed themselves through creative writing, artwork and music. The project culminated in a film of their experiences, and was showcased at the cinema along with an exhibition of their creative writing and artwork.

Everything in Happening But just What is Happening?

An experimental art and film project for 12 disadvantaged youth sponsored by Southport Rotary Club. Inspired by the painting 'Las Meninas' by Velazquez the young people, assisted by an artist and creative writer created their own interpretations of what was happening in the painting and gave it a contemporary twist. A filmmaker helped them to document their working methods and outcomes.

Autism Friendly Screenings

The autism friendly screening nights are programmed by the arts director to bring together marginalised families, reduce social isolation and offer a leisure opportunity most others take for granted. These screenings are well attended, attracting audiences of 500 and more over the course of the year, from different parts of Merseyside.

Plaza Community Cinema Trustee's Annual Report For the year ended 31 March 2016

Special Events

International Women's Day

This now an annual event on the Plaza's calendar. In partnership with Sefton UNISON this year we made links with women in Soweto, listened to a powerful speech by Dr. Louise Raw, historian and author of 'Striking A Light: The Bryant and May Match Women and their Place in History.' Proceeds from this event were shared between Community Hearts, Soweto and Plaza Arts.

Shared Lives social Event

A joint project with the Shared Lives Project, a local group that seeks to support adults with learning difficulties. The group took part in a night of film and music.

Mersey Beatles Fundraiser

To commemorate the 50th anniversary of the release of the film 'Help.' Following a screening of the film local tribute band the 'Mersey Beatles' played at the cinema as a fundraiser to help towards cost of refurbishing the original seats in the balcony.

Dockers

A special anniversary screening of the film accompanied by an introduction by screenwriter Jimmy McGovern and Dave Cotterill who brought together the dockers and Jimmy McGovern to develop the script. This event was held as a fundraiser for Plaza Arts.

The arts and education programme attracts new audiences to the cinema, but also benefits the Plaza's volunteering ethos. Through project work we are able to attract both young and mature volunteers, particularly those with skills to assist in the running of the cinema and Plaza Arts.

The Trustees look forward to another very successful year for the Plaza.

Financial Review

The operational surplus on the general fund during the year was £163,003 (2015: £174,514). This result further strengthens the charitable company's financial position as at the end of the year. It allows for the continued future investment in our long term future.

As at 31 March 2016 total funds of £952,099 were held in unrestricted funds with no restricted fund balances.

Our primary source of income is through ticket sales and associated extra's such as kiosk sales for food and drink consumed on site.

In order to assist the trustees to identify the free cash reserves a designated Fixed Asset Fund which should hold the value of tangible fixed assets as at each year-end.

Plaza Community Cinema Trustee's Annual Report For the year ended 31 March 2016

Reserves Policy

The trustees have considered the need to maintain an appropriate level of reserves for the charity. Consideration has been given to the nature of income and expenditure streams, the need to match income with fixed commitments and the nature of reserves. The trustees have concluded that the following reserves should be maintained.

The trustees wish to have 3 months running costs, based on the last 3 years general fund expenditure in case of a immediate problem. The average annual expenditure over the last 3 years (2014-16 incl) is £1,634,592. This equates to a reserve level of £544,864.

Plans for Future Periods

Future plans see the foyer floor being renovated with the idea of bringing back the original floor which is under the micro cement floor currently covering it. Downstairs Ladies and Gents toilets to be overhauled and renovated and the outside of the Plaza stonework is to be checked and renovated where required. A new fire alarm system is being planned for the future.

Reference and administrative details

Charity number:	1062570
Company number:	3362182
Registered Office:	13 Crosby Road North, Waterloo, Liverpool. L22 0LD

Our advisors

Independent Examiner:	Steven Hughes MAAT, FCIE
Bankers:	Lloyds Bank Plc, 23 London Street, Southport. PR9 0UX CAF Bank, 25 Kings Hill, West Malling, Kent. ME19 4JQ
Solicitors:	Lees Partners, 52a Grange Road, West Kirby, Wirral. CH48 4EF

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purposes of charity law. The trustees and officers serving during the year and since the year-end were as follows:

Plaza Community Cinema Trustee's Annual Report For the year ended 31 March 2016

Trustees

Janet Dunn	Chair of Trustees
Colin Forshaw	
Martin Shackleton	
Valerie Elson	
Carole McGuinness	- resigned 6 October 2015
Kimberley Cooper	
Kelly Thomas	- resigned 5 October 2015
Anna Corbett	- appointed 7 March 2016
Patrick Donnelly	- appointed 7 March 2016
Ian Turnbull	- appointed 26 September 2016

Company Secretary Martin Shackleton

Structure, Governance and Management

Governing Document

Plaza Community Cinema is a company limited by guarantee governed by its Memorandum and Articles of Association dated 28th September 2015. It is registered with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently 8 members (5 in 2015), each of whom agrees to contribute £10 in the event of the charity winding up.

Appointment of trustees

As set out in the Articles of Association the trustees are elected by members of the charitable company attending the Annual General Meeting. The longest service one third of trustees retires each year and is able to offer themselves for re-election.

Trustee induction and training

New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law, the Charity commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The board of trustees, which should be at least 3 members, although there is no maximum administers the charity. The board normally meet meets quarterly/monthly.

Plaza Community Cinema Trustee's Annual Report For the year ended 31 March 2016

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity and any client or supplier is disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Risk Management

The trustees have a risk management strategy which comprises:

- * an annual review of the principal risks and uncertainties that the charity faces;
- * the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- * the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for both the charity and its subsidiary. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank and active management of trade debtors and creditors balances to ensure sufficient working capital by the charity.

Attention has also been focused on non-financial risks arising from fire, health and safety of clients, food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these operational areas.

Plaza Community Cinema Trustee's Annual Report For the year ended 31 March 2016

Trustees' Responsibilities

The trustees, who are also the directors of Plaza Community Cinema for the purpose of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application or resources, including the income and expenditure, of the charitable company for that year. In preparing the financial statements, the trustees are required to:

- 1) select suitable accounting policies and then apply them consistently;
- 2) observe the methods and principles on the Charities SORP;
- 3) make judgements and estimates that are reasonable and prudent;
- 4) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- 5) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board of trustees on 12th December 2016 and signed on their behalf.

Martin Shackleton
Company Secretary

Jan Dunn
Chair of Trustees

Independent Examiner's Report

To the trustees of Plaza Community Cinema

For the year ended 31 March 2016

I report on the accounts of the charity for the year ended 31 March 2016 which are set out on pages 13 to 27.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act;
- * to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Steven Hughes MAAT, FCIE
Community Accountant
Sefton Council for Voluntary Service,
Crosby Road North,
Waterloo,
Liverpool.
L22 0LG

12th December 2016

Plaza Community Cinema
Statement of Financial Activities
(Incorporating Income & Expenditure Account)
For the year ended 31 March 2016

	Note	Unrestricted Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
Income and endowments from:					
Donations and legacies	2	5,685	244	5,929	9,664
Charitable activities	3	645,413	-	645,413	536,412
Other trading activities	4	163,340	5,116	168,456	124,391
Investments	5	403	-	403	401
Total income		814,841	5,360	820,201	670,868
Expenditure on:					
Raising funds	6	12,868	-	12,868	12,265
Charitable activities	7	687,651	-	687,651	494,452
Total expenditure		700,519	-	700,519	506,717
Net income		114,322	5,360	119,682	164,151
Transfers between funds		7,436	(7,436)	-	-
Net movement in funds		121,758	(2,076)	119,682	164,151
Reconciliation of funds:					
Funds b/fwd		830,341	2,076	832,417	668,265
Funds c/fwd		952,099	-	952,099	832,416

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and expenditure derive from continuing activities.

The notes on pages 15 to 27 form part of these financial statements

Plaza Community Cinema

Balance Sheet

As at 31 March 2016

Company Number: 3362182

	Note	2016 £	2015 £
Fixed Assets			
Tangible assets	12	843,127	714,686
Current Assets			
Stock	13	3,300	3,300
Debtors	14	5,399	5,179
Cash at bank and in hand	15	244,590	279,953
		253,289	288,432
Creditors: Amounts falling due within one year	16	52,914	62,340
Net Current Assets		200,375	226,092
Total Assets Less Current Liabilities		1,043,502	940,778
Creditors: Amounts falling due after more than one year	17	(91,403)	(108,362)
Total Net Assets		952,099	832,416
Funds of the charity			
Designated Funds		843,127	714,687
General Fund		108,972	115,653
Total Unrestricted Funds	19	952,099	830,340
Restricted Funds	20	-	2,076
Total Funds		952,099	832,416

In approving these financial statements as directors of the company we hereby confirm the following:
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476.
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts were approved by the board of directors on 12th December 2016.

Martin Shackleton, Trustee

Janet Dunn, Chair of Trustees

The notes on pages 15 to 27 form part of these financial statements

Plaza Community Cinema

Notes to the Accounts

For the year ended 31 March 2016

1 Accounting Policies

1a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Plaza Community Cinema meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for Charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The functional currency used by Plaza Community Cinema is the £ Sterling.

1b. Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

There were no items as at the transition date which required restatement under FRS102.

1c. Preparation of the accounts on a going concern basis

These accounts are prepared on a going concern basis.

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2016

1 Accounting Policies (cont.)

1d. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1e. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Commerical Cinema
Arts & Education Activities

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1f. Funds Accounting

All income and expenditure together with gains and losess are allocated to a specific charitable fund.

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Further details of designated funds together with their purpose are set out in note 19.

Restricted funds are donations which the donor has specified are to be used solely for particular areas of the charity's work or for specific projects being undertaken by the charity. Further details of restricted funds together with their purposes are set out in note 20.

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2016

1 Accounting Policies (cont.)

1g. Tangible fixed assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, costs directly attributable to bringing the asset into its working condition for its intended use, dismantling and restoration costs and borrowing costs capitalised.

Land and buildings are stated at cost less accumulated depreciation and accumulated impairment losses.

Plant and machinery and fixtures, fitting, tools, and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write each asset off over its anticipated useful economic life. A full year's depreciation charge is charged in the year of acquisition and no depreciation is charged in the year of disposal.

Freehold land	No depreciation is charged
Freehold buildings	straight line basis over 25 years
Fixtures and fittings	5-25% pa on a straight line basis
Equipment	5-20% pa on a straight line basis

Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that economic benefits associated with the item will flow to the charitable company and the cost can be measured reliably.

Repairs, maintenance and minor inspection costs are expensed as incurred.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the net disposal proceeds and the carrying amount is recognised in the Statement of Financial Activities.

1h. Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the item on the open market.

1i. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2016

1 Accounting Policies (cont.)

1j. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1k. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1l. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

2. Donations and Legacies

	2016 £	2015 £
Grants and Donations	5,929	9,664
	<u>5,929</u>	<u>9,664</u>

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2016

3. Charitable Activity Income

	2016 £	2015 £
Commercial cinema	427,911	359,797
Kiosk Income	217,502	176,615
	<u>645,413</u>	<u>536,412</u>

4. Other trading activity income

	2016 £	2015 £
Advertising Income	31,830	28,759
Shop income	32,771	33,803
100 club	3,485	3,315
Other fundraising Events	100,370	58,514
	<u>168,456</u>	<u>124,391</u>

5. Investment Income

	2016 £	2015 £
Interest Receivable	403	401
	<u>403</u>	<u>401</u>

Plaza Community Cinema
Notes to the Accounts (cont.)
For the year ended 31 March 2016

6. Expenditure on Raising Funds

	2016	<i>2015</i>
	£	£
Shop expenditure	11,378	11,290
100 Club expenses	1,490	885
Professional Fundraiser Fees	-	90
	<u>12,868</u>	<u>12,265</u>

7. Charitable Activities Expenditure

	Activities Undertaken Directly	Total 2016	<i>Total 2015</i>
	£	£	£
Commerical Cinema	642,915	642,915	455,229
Arts & Education Activities	44,736	44,736	39,223
	<u>687,651</u>	<u>687,651</u>	<u>494,452</u>

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2016

8. Staff Costs

	2016 £	<i>2015</i> £
Wages and Salaries	134,653	99,575
Social Security costs	7,911	7,912
	<u>142,564</u>	<u>107,487</u>

The average number of employees during the 2016 was:

	2016 Number	<i>2015</i> <i>Number</i>
Cinema Staff	6	6
Arts & Education Staff	1	1
	<u>7</u>	<u>7</u>

The trustees received no remuneration during the year (2015: £nil).
The trustees did not receive any expenses during the year (2015: £nil).

9. Key Management Personnel

The trustees consider that the key management personnel comprise the trustees and the Senior Management Team as follows:-

Trustees

Janet Dunn
Colin Forshaw
Martin Shackleton
Valerie Elson
Carole McGuinness
Kimberley Cooper
Kelly Thomas
Anna Corbett
Patrick Donnelly
Ian Turnbull

None of the key management personnel received any remuneration during the year (2015:£nil).

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2016

10. Net Income for the year

Net income is stated after charging:

	2016	2015
	£	£
Depreciation	48,931	39,146
Bank interest payable	-	3,313
	<u> </u>	<u> </u>

11. Transfers Between Funds

The transfer between funds represents the fund raising efforts transferred to unrestricted funds upon practical completion of the fundraising project.

Plaza Community Cinema
Notes to the Accounts (cont.)
For the year ended 31 March 2016

12. Tangible Fixed Assets

	Freehold Land & Buildings £	Motor Vehicles £	Fixtures & Fittings £	Equipment £	Total £
Cost					
At 1 April 2015	456,915	6,995	333,715	207,344	1,004,969
Additions	-	6,500	170,871	-	177,371
Disposals	-	(6,995)	-	-	(6,995)
At 31 March 2016	<u>456,915</u>	<u>6,500</u>	<u>504,586</u>	<u>207,344</u>	<u>1,175,345</u>
Depreciation					
At 1 April 2015	125,117	6,995	39,604	80,611	252,327
Disposals	-	(6,995)	-	-	(6,995)
For the year	<u>12,277</u>	<u>1,300</u>	<u>-</u>	<u>12,106</u>	<u>25,683</u>
At 31 March 2016	<u>137,394</u>	<u>1,300</u>	<u>39,604</u>	<u>92,717</u>	<u>271,015</u>
Net Book Amounts					
At 31 March 2016	<u>319,521</u>	<u>5,200</u>	<u>464,982</u>	<u>114,627</u>	<u>904,330</u>
<i>At 31 March 2015</i>	<u>331,798</u>	<u>-</u>	<u>4,267</u>	<u>122,466</u>	<u>714,688</u>

13. Stock

	2016 £	2015 £
Stock comprises		
Stock of sale items	<u>3,300</u>	<u>3,300</u>
	<u>3,300</u>	<u>3,300</u>

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2016

14. Debtors

	2016 £	2015 £
Amounts falling due within one year		
Trade debtors	-	1,686
Other debtors	775	750
Prepayments and accrued income	4,624	2,743
	<u>5,399</u>	<u>5,179</u>

15. Cash at bank and in hand

	2016 £	2015 £
Cash at bank	243,910	279,273
Cash in hand	680	680
	<u>244,590</u>	<u>279,953</u>

16. Creditors: Amounts falling due within one year

	2016 £	2015 £
Bank loans	9,774	18,623
Bank loans and overdrafts	7,210	7,157
Trade creditors	20,297	11,770
Other taxes and social security	15,428	15,410
Other creditors	205	-
Accruals and deferred income	-	9,380
	<u>52,914</u>	<u>62,340</u>

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2016

17. Creditors: Amounts falling due after one year

	2016 £	2015 £
Bank loans and overdrafts	91,403	98,588
Other loans	-	9,774
	<u>91,403</u>	<u>108,362</u>

Amounts payable after more than 5 years and included above are:

Bank loans	62,017	69,421
	<u>62,017</u>	<u>69,421</u>

18. Loans and Overdrafts

	2016 £	2015 £
The aggregate amount of loans was as follows:		
a) Falling due within one year or on demand		
Unsecured loans	9,774	18,623
Secured loans	7,210	7,157
b) Falling due after more than one year		
Unsecured loans repayable:-		
between one and two years	-	9,774
Secured loans repayable:-		
between one and two years	7,264	7,210
between two and five years	22,122	21,957
after five years	62,017	69,421
	<u>216,774</u>	<u>268,284</u>

Plaza Community Cinema
Notes to the Accounts (cont.)
For the year ended 31 March 2016

19. Unrestricted Funds

	Balance brought forward 2015 £	Income £	Expenditure £	Transfers between funds £	Balance carried forward 2016 £
General Fund	115,655	814,841	(651,838)	(169,686)	108,972
Designated Funds					
Fixed Asset Fund	714,686	-	(48,681)	177,122	843,127
Total Funds	830,341	814,841	(700,519)	7,436	952,099

20. Restricted Funds

	Balance brought forward 2015 £	Income £	Expenditure £	Transfers between funds £	Balance carried forward 2016 £
Seat in the Circle	2,076	5,360	-	(7,436)	-
Total Funds	2,076	5,360	-	(7,436)	-

Plaza Community Cinema

Notes to the Accounts (cont.)

For the year ended 31 March 2016

21. Comparative Statement of Financial Activities Information

In order to comply with Financial Reporting Standard 102 which requires comparative information to be provided for all amounts, this note provides the necessary disclosure for comparative purposes of the Statement of Financial Activities for the year ended 31 March 2015.

	Unrestricted Fund £	Restricted Fund £	Total Funds £
Income			
Donations and legacies	3,300	6,364	9,664
Comparative activities	536,412	12,796	536,412
Other Trading Activities	111,595	-	124,391
Investments	401	-	401
Total income	651,708	19,160	670,868
Expenditure on			
Raising funds	12,265	-	12,265
Charitable activities	464,929	29,523	494,452
	477,194	29,523	506,717
Net income/(expenditure)	174,514	(10,363)	164,151
Transfers between funds	17,547	(17,547)	-
Net movement in funds	192,061	(27,910)	164,151