

REGISTERED COMPANY NUMBER: 202349 (England and Wales)
REGISTERED CHARITY NUMBER: 306025

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016
FOR
THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

Hewitt Warin Ltd
Chartered Accountants and Statutory Auditors
Harlow Enterprise Hub
Edinburgh Way
Harlow
Essex
CM20 2NQ

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

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for the Year Ended 31 March 2016

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THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

202349 (England and Wales)

Registered Charity number

306025

Registered office

98 Gibbins Road
London
E15 2HU

Trustees

N Meyer
M Horn
R Hutchons
A Stead FCA
G Willimott
M B Boydell FCA
T Cunningham
M Young
L Spencer
C Fahndrich

Company Secretary

M B Boydell FCA

Auditors

Hewitt Warin Ltd
Chartered Accountants and Statutory Auditors
Harlow Enterprise Hub
Edinburgh Way
Harlow
Essex
CM20 2NQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Methods to recruit appoint trustees

- Trustee role descriptions are prepared reflecting the current needs for the board
- Advertising is made in a judicious and focussed manner, encouraging diversity within the board and appointments based on merit
- A declaration of eligibility supports any appointment to the board

THE DOCKLAND SETTLEMENTS
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REPORT OF THE TRUSTEES
for the Year Ended 31 March 2016

OBJECTIVES

- a. To establish and/or administer and carry on community centres in London and/or elsewhere in the UK
- b. To provide facilities for recreation and for all or any types or type of physical mental moral educational and cultural training for and to improve the lives of the inhabitants or of the neighbourhoods of the said community centres without distinction of sex or race or of political religious or other opinions
- c. In connection with (b) to do all or any of the following: continue initiate develop promote encourage organise and coordinate:
 - i. Social services of a charitable nature
 - ii. Educational classes and lectures and other forms of educational activity and training
 - iii. Cultural and recreational education and training
 - iv. Study and practice of citizenship irrespective of any political party
 - v. Religious thought and manner of living

The Trustees have considered the Charity Commission guidance on public benefit, and consider that the activities of the charity meet its charitable objectives and provide a benefit to the public

ACTIVITIES DURING THE YEAR

Rotherhithe

The year since the opening of Rotherhithe has been very busy with groups coming and going, new ideas bring new groups and end of funding see groups move on.

Our resident groups such as the Football and Gymnastics remain very busy with increased membership, extra nights and extra slots, this has been a brilliant funding stream for the centre.

We have been able to attract hard to reach groups such as members with Mental Health issues, this has added to new initiatives in our weekly programme.

The Charity prides itself in tackling issues that are usually not talked about but this has seen an increase in user groups such as Silver Fit and the Dementia Group.

Stratford

Uncertainty still surrounds the Centre in Stratford but the Charity has been very active in meetings with the Local Authority and has set out its requirements for a new building if this is the outcome.

The childcare numbers have increased dramatically with the closure of two childcare provisions in Stratford, the childcare staff pick up children from 6 schools and provides childcare throughout the year for working parents and parents who are in full time education.

All upstairs offices are occupied by tenants who provide various services to local residents and the surrounding areas.

Isle of Dogs

Numbers in the Play Provision continue to increase with the introduction of new school places provided by Canary Wharf College, based on another site means that staff had to increase to enable them to be in two places at once.

A new school building will be completed early next year which will again see increased numbers in the play provision. The provision 'Parkview Outdoor Play' was awarded a High GOOD from OFSTED and work to partner with the Children's Centre nearby continues

The Railway Arches which the Charity has the lease for continues to seek funding to enable a Café and Event space in Millwall Park, work with the Local Authority and Canary Wharf PLC to seek Section 106 funding for this project is nearing decision.

Headquarters

London Marathon places continue to be allocated to the Charity and Ride London places were also gained, this funding is not ring fenced and enables the use of the funding to be allocated across the Charity.

The Charity Golf Day was very popular and over achieved the amount budgeted.

The Charity held its annual 'Thank You' at The Carpenters Hall to all sponsors and supporters that have supported us throughout the year, again the Carpenters Company allows the use of the superb hall for free.

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2016

Governance

The Board of Trustees continue to monitor the Three Year Strategy and members have found this a very useful tool in keeping on track.

Conclusion

Overall this has been a great year for Dockland Settlement, our new centre in Rotherhithe is thriving the childcare numbers have increased and opportunities are being sought to increase the numbers of Centres in neighbouring Boroughs.

Support from corporate and business bodies have increased and good relationships have been made with the Local Authorities.

The Apprentice scheme flourishes with all of them going on to full time employment.

A strong financial system is now in place which enables all staff to 'buy' into the future of The Dockland Settlement

Plans for the Future

The management and trustees continue to seek opportunities to add further centres using successful formulae developed with the new centre at Rotherhithe.

FINANCIAL REVIEW

The Charity's income is derived from 3 regular principal sources and as indicated in the Trustees Report they are: the renting of parts of the buildings for office use and the hiring of larger space to user groups for sporting, hobby crafts and similar organised activities; childcare provision pre and after school services, and; fund raising social events. Additionally there are valued donations with special support provided by the Carpenters Livery Company and investment income.

The total income for the year to 31 March 2016 was £646,384 which is greater than the operating cost of £580,460 in managing and running the 3 locations at Stratford, Isle of Dogs and Rotherhithe London

An adjustment to the surplus is made this year for the fall in value of the low risk investments of £184,953 the value of which at 31 March 2016 is £2,278,041

There is a final deficit posted for the year of £146,198.

During the year the Trustees transferred £50,000 from the investment income streams to support expenses in maintaining the buildings at the Stratford Centre. The remaining income generated is reinvested.

Reserves policy

The trustees have set themselves a target of having six months running cost of unrestricted reserves available. This prudent provision has not been achieved this year but the trustees hope to achieve this goal over the next few years.

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2016

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Dockland Settlements (A Company Limited by Guarantee) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Hewitt Warin Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 14th December 2016 and signed on its behalf by:

M B Boydell FCA - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)**

We have audited the financial statements of The Dockland Settlements (A Company Limited by Guarantee) for the year ended 31 March 2016 on pages seven to seventeen. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page two, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Jeffrey Warin BSc FCA (Senior Statutory Auditor)
for and on behalf of Hewitt Warin Ltd
Chartered Accountants and Statutory Auditors
Harlow Enterprise Hub
Edinburgh Way
Harlow
Essex
CM20 2NQ

Date: 22nd December 2016

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2016

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.3.16 Total funds £	31.3.15 Total funds £
INCOME AND						
ENDOWMENTS FROM						
Donations and legacies	2	104,728	1,620	-	106,348	189,307
Other trading activities	3	215,055	-	-	215,055	195,089
Investment income	4	<u>324,981</u>	<u>-</u>	<u>-</u>	<u>324,981</u>	<u>180,996</u>
Total		644,764	1,620	-	646,384	565,392
 EXPENDITURE ON						
Raising funds	5	27,169	-	-	27,169	13,645
Charitable activities	6					
Running community centre		<u>570,231</u>	<u>10,229</u>	<u>-</u>	<u>580,460</u>	<u>525,446</u>
Total		597,400	10,229	-	607,629	539,091
Net gains/(losses) on investments		<u>(184,953)</u>	<u>-</u>	<u>-</u>	<u>(184,953)</u>	<u>76,904</u>
NET INCOME/(EXPENDITURE)		(137,589)	(8,609)	-	(146,198)	103,205
Transfers between funds	17	<u>200,000</u>	<u>(200,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		62,411	(208,609)	-	(146,198)	103,205
 RECONCILIATION OF FUNDS						
Total funds brought forward		<u>2,552,707</u>	<u>398,620</u>	<u>311,734</u>	<u>3,263,061</u>	<u>3,159,856</u>
TOTAL FUNDS CARRIED FORWARD		<u>2,615,118</u>	<u>190,011</u>	<u>311,734</u>	<u>3,116,863</u>	<u>3,263,061</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
At 31 March 2016

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.3.16 Total funds £	31.3.15 Total funds £
FIXED ASSETS						
Tangible assets	12	478,611	190,011	-	668,622	676,334
Investments	13	<u>30</u>	<u>-</u>	<u>-</u>	<u>30</u>	<u>30</u>
		478,641	190,011	-	668,652	676,364
CURRENT ASSETS						
Debtors	14	39,781	-	-	39,781	38,786
Investments	15	2,059,560	-	218,481	2,278,041	2,413,206
Cash at bank and in hand		<u>72,686</u>	<u>-</u>	<u>93,253</u>	<u>165,939</u>	<u>153,278</u>
		2,172,027	-	311,734	2,483,761	2,605,270
CREDITORS						
Amounts falling due within one year	16	(35,550)	-	-	(35,550)	(18,573)
NET CURRENT ASSETS		<u>2,136,477</u>	<u>-</u>	<u>311,734</u>	<u>2,448,211</u>	<u>2,586,697</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,615,118</u>	<u>190,011</u>	<u>311,734</u>	<u>3,116,863</u>	<u>3,263,061</u>
NET ASSETS		<u><u>2,615,118</u></u>	<u><u>190,011</u></u>	<u><u>311,734</u></u>	<u><u>3,116,863</u></u>	<u><u>3,263,061</u></u>
FUNDS	17					
Unrestricted funds					2,615,118	2,552,707
Restricted funds					190,011	398,620
Endowment funds					<u>311,734</u>	<u>311,734</u>
TOTAL FUNDS					<u><u>3,116,863</u></u>	<u><u>3,263,061</u></u>

The financial statements were approved by the Board of Trustees on 14th December 2016 and were signed on its behalf by:

A Stead FCA -Trustee

The notes form part of these financial statements

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

CASH FLOW STATEMENT
for the Year Ended 31 March 2016

	Notes	31.3.16 £	31.3.15 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>(30,799)</u>	<u>(92,029)</u>
Net cash provided by (used in) operating activities		<u>(30,799)</u>	<u>(92,029)</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(16,492)	(126,739)
Sale of fixed asset investments		(184,953)	76,904
Interest received		109,740	102,779
Movement in current asset investment		<u>135,165</u>	<u>(2,413,206)</u>
Net cash provided by (used in) investing activities		<u>43,460</u>	<u>(2,360,262)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		12,661	(2,452,291)
Cash and cash equivalents at the beginning of the reporting period		<u>153,278</u>	<u>2,605,569</u>
Cash and cash equivalents at the end of the reporting period		<u><u>165,939</u></u>	<u><u>153,278</u></u>

The notes form part of these financial statements

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 March 2016

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.16	31.3.15
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(146,198)	103,205
Adjustments for:		
Depreciation charges	24,204	44,324
Losses/(gain) on investments	184,953	(76,904)
Interest received	(109,740)	(102,779)
Increase in debtors	(995)	(29,569)
Increase/(decrease) in creditors	<u>16,977</u>	<u>(30,306)</u>
Net cash provided by (used in) operating activities	<u>(30,799)</u>	<u>(92,029)</u>

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Short leasehold	- in accordance with the property
Fixtures and fittings	- at variable rates on reducing balance
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and a cash account which is part of a larger investment fund.

Current asset investments

Current asset investments comprises an investment portfolio which is managed by an outside provider. This is valued at current market value, income is taken into the Statement of Financial Activities when accrued in the fund.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value with the exception of the current asset investment which is measured at market value.

2. DONATIONS AND LEGACIES

	31.3.16	31.3.15
	£	£
Donations	7,412	40,446
Gift aid	-	181
Grants	<u>98,936</u>	<u>148,680</u>
	<u>106,348</u>	<u>189,307</u>

Grants received, included in the above, are as follows:

	31.3.16	31.3.15
	£	£
The Worshipful Company of Carpenters	16,250	24,850
Hubbard Will Trust	7,686	-
Children in Need	-	10,000
Football Foundation	-	48,000
Southwark Council	-	65,000
London Sport Ltd	-	480
Wates Group	-	350
Family Mosaic	<u>75,000</u>	<u>-</u>
	<u>98,936</u>	<u>148,680</u>

3. OTHER TRADING ACTIVITIES

	31.3.16	31.3.15
	£	£
Fundraising events	32,378	33,932
Playscheme income	<u>182,677</u>	<u>161,157</u>
	<u>215,055</u>	<u>195,089</u>

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2016

4. INVESTMENT INCOME

	31.3.16	31.3.15
	£	£
Rents received	215,241	78,217
Deposit account interest	2	24
Investment income	<u>109,738</u>	<u>102,755</u>
	<u>324,981</u>	<u>180,996</u>

5. RAISING FUNDS

Raising donations and legacies

	31.3.16	31.3.15
	£	£
Cost of Fundraising Activities	<u>27,169</u>	<u>13,645</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 7)	Totals
	£	£	£
Running community centre	<u>572,000</u>	<u>8,460</u>	<u>580,460</u>

7. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Running community centre	<u>1,600</u>	<u>6,860</u>	<u>8,460</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.16	31.3.15
	£	£
Auditors' remuneration	5,040	5,580
Depreciation - owned assets	<u>24,204</u>	<u>44,324</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2016 nor for the year ended 31 March 2015.

The charity consider its key management personnel to comprise the trustees and Chief Executive Officer. Total key personnel remuneration during the year was £49,508 (2015: £48,696)

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2016 nor for the year ended 31 March 2015.

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2016

10. STAFF COSTS

	31.3.16	31.3.15
	£	£
Wages and salaries	399,216	335,750
Social security costs	<u>24,259</u>	<u>20,995</u>
	<u>423,475</u>	<u>356,745</u>

The average monthly number of employees during the year was as follows:

31.3.16	31.3.15
<u>26</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	189,307	-	-	189,307
Other trading activities	195,089	-	-	195,089
Investment income	<u>180,996</u>	<u>-</u>	<u>-</u>	<u>180,996</u>
Total	565,392	-	-	565,392
EXPENDITURE ON				
Raising funds	13,645	-	-	13,645
Charitable activities				
Running community centre	<u>516,875</u>	<u>8,571</u>	<u>-</u>	<u>525,446</u>
Total	530,520	8,571	-	539,091
Net gains/(losses) on investments	<u>76,904</u>	<u>-</u>	<u>-</u>	<u>76,904</u>
NET INCOME/(EXPENDITURE)	111,776	(8,571)	-	103,205
RECONCILIATION OF FUNDS				
Total funds brought forward	2,440,931	407,191	311,734	3,159,856
TOTAL FUNDS CARRIED FORWARD	<u>2,552,707</u>	<u>398,620</u>	<u>311,734</u>	<u>3,263,061</u>

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2016

12. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Plant and machinery £
COST			
At 1 April 2015	355,000	553,092	2,128
Additions	-	-	16,492
At 31 March 2016	355,000	553,092	18,620
DEPRECIATION			
At 1 April 2015	35,617	242,030	11,402
Charge for year	8,609	-	-
At 31 March 2016	44,226	242,030	11,402
NET BOOK VALUE			
At 31 March 2016	310,774	311,062	7,218
At 31 March 2015	319,383	311,062	(9,274)
	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2015	199,751	33,980	1,143,951
Additions	-	-	16,492
At 31 March 2016	199,751	33,980	1,160,443
DEPRECIATION			
At 1 April 2015	144,588	33,980	467,617
Charge for year	15,595	-	24,204
At 31 March 2016	160,183	33,980	491,821
NET BOOK VALUE			
At 31 March 2016	39,568	-	668,622
At 31 March 2015	55,163	-	676,334

13. FIXED ASSET INVESTMENTS

Fixed Asset Investments consist of 6,820 £1 Ordinary Shares in Helpcard Holdings Ltd which were written down to £Nil from the historical cost of £10,506 and £30 Government Securities shown at cost.

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2016

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16	31.3.15
	£	£
Trade debtors	5,025	2,433
Other debtors	9,810	9,894
Grants in arrears	24,946	25,000
Prepayments	-	1,459
	<u>39,781</u>	<u>38,786</u>

15. CURRENT ASSET INVESTMENTS

	31.3.16	31.3.15
	£	£
Listed investments	<u>2,278,041</u>	<u>2,413,206</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16	31.3.15
	£	£
Social security and other taxes	23,196	12,785
Accrued expenses	<u>12,354</u>	<u>5,788</u>
	<u>35,550</u>	<u>18,573</u>

17. MOVEMENT IN FUNDS

	At 1.4.15	Net movement	Transfers	At 31.3.16
	£	in funds	between funds	£
		£	£	
Unrestricted funds				
General fund	542,789	(137,589)	-	405,200
Future capital investment fund (designated)	2,000,000	-	-	2,000,000
Designated fund	9,918	-	-	9,918
Rotherhithe building	-	-	200,000	200,000
	<u>2,552,707</u>	<u>(137,589)</u>	<u>200,000</u>	<u>2,615,118</u>
Restricted funds				
Stratford building improvement fund	148,289	(8,609)	-	139,680
Arches Refurbishment	4,610	-	(4,610)	-
Arches Refurbishment (LMCT)	13,847	-	(13,847)	-
Rebuild Scheme	31,874	-	(31,874)	-
Rotherhithe building	200,000	-	(200,000)	-
Archers Redevelopment fund	-	-	50,331	50,331
	<u>398,620</u>	<u>(8,609)</u>	<u>(200,000)</u>	<u>190,011</u>
Endowment funds				
Stanley Spooner Will Trust Fund	311,734	-	-	311,734
	<u>3,263,061</u>	<u>(146,198)</u>	<u>-</u>	<u>3,116,863</u>
TOTAL FUNDS				

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2016

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	644,764	(597,400)	(184,953)	(137,589)
Restricted funds				
Flortstry activities	1,620	(1,620)	-	-
Stratford building improvement fund	-	(8,609)	-	(8,609)
	1,620	(10,229)	-	(8,609)
TOTAL FUNDS	<u>646,384</u>	<u>(607,629)</u>	<u>(184,953)</u>	<u>(146,198)</u>

Future capital investment fund (designated) of £2m is set aside for investment in at least one new Centre using the establishment of the Rotherhithe development as a blue print

Stratford building improvements fund is for the purpose of improving the building at the charity's Stratford site.

Arches Redevelopment fund is for the purpose of redeveloping the Arches site, this includes monies provided for a feasibility study.

The Endowment fund is a protected fund in that the Charity has the use of £300,000 to be invested without risk of capital diminution and then to use the derived income as unrestricted funds

Transfers between funds

The Rotherhithe building fund has been transferred from restricted to unrestricted funds, this fund had previously been incorrectly categorised as restricted, where the building holds no such restriction.

During the year, three restricted funds; Arches Refurbishment, Arches Refurbishment (LMCT) and Rebuild Scheme, have been amalgamated into one restricted fund; Arches Redevelopment fund. All three funds were for the same purpose and will therefore be shown as one fund.

18. RELATED PARTY DISCLOSURES

During the year the charity employed two of the CEO's children, they received total remuneration of £33,977 (2015: £33,160) the employment contract and salary rates are part of the normal course of the charity's operations and have been carried out on an arm's length basis.