
THE KING'S GATE CHURCH (BOGNOR REGIS) LTD
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 18

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2016**

Trustees

John France, Chairman
Martin French
Elizabeth Hickmore
Margaret Page
Benjamin Leney
Hannelie Smit
John Street (deceased 6 December 2015)

Company registered number

05135809

Charity registered number

1108556

Registered office

30 Crescent Road
Bognor Regis
West Sussex
PO21 1QG

Company secretary

Margaret Page

Accountants

Baldwin Scofield Accountancy LLP
Chartered Accountants
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

Bankers

Lloyds Bank plc
PO21 1RS

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2016

The Trustees present their annual report together with the financial statements of The King's Gate Church (Bognor Regis) Ltd for the period from 1 April 2015 to 31 March 2016.

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure, governance and management

● **CONSTITUTION**

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 24/5/2004

The charity is constituted under a Memorandum of Association dated 24/5/2004 and is a registered charity number 1108556

The principal object of the charity is to advance the Christian faith through worship, fellowship and the distribution of Bible teaching in all forms of media and the advancement of the Christian faith generally.

● **METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

● **ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The charity is governed by the directors. The chairman of directors also acts as the Senior Minister. The church functions with a leadership team who oversee the various departmental activities. The directors are trustees for the purposes of the Charity Commission.

● **RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and Activities

● **ACTIVITIES FOR ACHIEVING OBJECTIVES**

The main activities worked out by King's Gate Church are:

The instruction and care of Christians including young people and children
The evangelisation of non-Christians
The relief of poverty and sickness

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2016

Achievements and performance

● **REVIEW OF ACTIVITIES**

The church has continued to grow and to minister in terms of teaching, preaching and pastoral care. Ministry includes reaching out to the elderly and those in need with both spiritual and practical support.

During the year a number of young people from the local neighbourhood have been regularly attending Sunday morning activities. With the assistance of grant funding the church has been able to continue to operate a Breakfast Club to provide for the practical needs of these young people as well as running a special programme for their spiritual encouragement.

After a number of years in the planning the building known as the Beehive was last year freely transferred from Chichester Christian Fellowship Trust to the church for its use.

Financial review

● **INVESTMENT POLICY AND PERFORMANCE**

At the present time the income of the charity is fully committed on a month to month basis. The trustees will apply an investment policy if surplus funds arise in the future.

● **GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Voluntary help and gifts in kind

● **VOLUNTEERS**

The directors would like to thank all those who have given their time, energy and resources in making it possible for the church to function smoothly and in a unified fashion.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2016

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of The King's Gate Church (Bognor Regis) Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 14 December 2016 and signed on their behalf by:

John France, Chairman
Trustee

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2016

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

I report on the financial statements of the company for the year ended 31 March 2016 which are set out on pages 7 to 18.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD
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INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2016

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:

Dated: 14 December 2016

Nicholas M Baldwin BA(Econ) FCA DChA

BALDWIN SCOFIELD ACCOUNTANCY LLP

Chartered Accountants

3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD
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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016**

	Note	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	2	48,851	885	49,736	62,365
Charitable activities	3	339	-	339	360
Investments	4	13	-	13	16
TOTAL INCOME AND ENDOWMENTS		49,203	885	50,088	62,741
EXPENDITURE ON:					
Charitable activities	6,9	60,223	2,730	62,953	62,361
TOTAL EXPENDITURE	10	60,223	2,730	62,953	62,361
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS					
Transfers between Funds	18	(11,020)	(1,845)	(12,865)	380
		-	-	-	210,000
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES					
		(11,020)	(1,845)	(12,865)	210,380
Losses on investment assets		(227)	-	(227)	(227)
NET MOVEMENT IN FUNDS		(11,247)	(1,845)	(13,092)	210,153
RECONCILIATION OF FUNDS:					
Total funds brought forward		230,759	2,766	233,525	23,372
TOTAL FUNDS CARRIED FORWARD		219,512	921	220,433	233,525

The notes on pages 9 to 18 form part of these financial statements.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

(A company limited by guarantee)

REGISTERED NUMBER: 05135809

**BALANCE SHEET
AS AT 31 MARCH 2016**

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	14		205,800		210,000
CURRENT ASSETS					
Debtors	15	1,305		2,406	
Investments	16	418		645	
Cash at bank and in hand		13,510		21,074	
			15,233	24,125	
CREDITORS: amounts falling due within one year	17	(600)		(600)	
NET CURRENT ASSETS			14,633		23,525
NET ASSETS			220,433		233,525
CHARITY FUNDS					
Restricted funds	18		921		2,766
Unrestricted funds	18		219,512		230,759
TOTAL FUNDS			220,433		233,525

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Trustees on 14 December 2016 and signed on their behalf, by:

John France, Chairman

The notes on pages 9 to 18 form part of these financial statements.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES (continued)

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES (continued)

1.6 Tangible fixed assets and depreciation

The charity acquired its freehold property known as the Beehive last year when it was freely transferred from Chichester Christian Fellowship Trust. The charity has elected to use this transfer value as the deemed cost of the property under the transitional provisions for the adoption of FRSSE.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% on cost
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1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Donations	47,524	885	48,409	61,340
Similar incoming resources	1,327	-	1,327	1,025
	<u>48,851</u>	<u>885</u>	<u>49,736</u>	<u>62,365</u>

In 2015, of the total income from donations and legacies, £56,331 was to unrestricted funds and £6,034 was to restricted funds

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Other income	339	-	339	360
	<u>339</u>	<u>-</u>	<u>339</u>	<u>360</u>

In 2015, of the total income from charitable activities, £ 360 was to unrestricted funds and £ NIL was to restricted funds.

4. INVESTMENT INCOME

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Investment income	13	-	13	16
	<u>13</u>	<u>-</u>	<u>13</u>	<u>16</u>

In 2015, of the total investment income, £ 16 was to unrestricted funds and £ NIL was to restricted funds.

5. ANALYSIS OF GRANTS

	Grants to Individuals 2016 £	Total 2016 £	Total 2015 £
Restricted grants	885	885	-
Unrestricted grants	1,937	1,937	-
	<u>2,822</u>	<u>2,822</u>	<u>-</u>

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Direct costs - church activities	54,338	885	55,223	60,860
Direct costs - restricted funds	885	1,845	2,730	831
Direct costs - designated funds	800	-	800	670
	<u>56,023</u>	<u>2,730</u>	<u>58,753</u>	<u>62,361</u>

In 2015, of the total expenditure, £58,862 was expenditure from unrestricted funds and £3,489 was expenditure from restricted funds.

7. DIRECT COSTS

	General fund £	Restricted fund £	Designated fund £	Total 2016 £	Total 2015 £
Premises	7,839	-	-	7,839	6,221
Office running costs	614	-	-	614	473
Insurance	1,121	-	-	1,121	1,979
Licences	942	-	-	942	1,315
Children's church	514	-	-	514	-
Travel	118	-	-	118	445
Telephone	303	-	-	303	290
Training	710	-	-	710	715
Beehive costs	3,321	-	-	3,321	3,424
Equipment - Bognor	-	-	-	-	3,070
Sundry expenses	330	-	-	330	173
Bank charges	389	-	-	389	476
Poor fund	-	-	800	800	670
Ablaze	189	-	-	189	756
Breakfast Club	-	284	-	284	600
Wages and salaries	36,433	1,561	-	37,994	38,022
	<u>52,823</u>	<u>1,845</u>	<u>800</u>	<u>55,468</u>	<u>58,629</u>

8. SUPPORT COSTS

	Total 2016 £	Total 2015 £
Accountancy	463	600
Legal and professional	-	13
	<u>463</u>	<u>613</u>

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

9. GOVERNANCE COSTS

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Governance - depreciation - property	4,200	-	4,200	-

10. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2016 £	Depreciation 2016 £	Other costs 2016 £	Total 2016 £	Total 2015 £
Direct costs - church activities	36,433	-	18,790	55,223	57,790
Direct costs - restricted funds	1,561	-	1,169	2,730	3,499
Direct costs - designated funds	-	-	800	800	1,072
Charitable activities	37,994	-	20,759	58,753	62,361
Expenditure on governance	-	4,200	-	4,200	-
	37,994	4,200	20,759	62,953	62,361

11. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2016 £	Grant funding of activities 2016 £	Support costs 2016 £	Total 2016 £	Total 2015 £
Direct costs - church activities	52,823	1,937	463	55,223	60,860
Direct costs - restricted funds	1,845	885	-	2,730	831
Direct costs - designated funds	800	-	-	800	670
Total	55,468	2,822	463	58,753	62,361

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

12. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging:

	2016	2015
	£	£
Depreciation of tangible fixed assets:		
- owned by the charity	4,200	-

During the year, two Trustees received remuneration for pastoral duties amounting to £32,972 (2015 - £36,962 for 2 Trustees).

During the year, no Trustees received any benefits in kind (2015 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2015 - £NIL).

13. STAFF COSTS

Staff costs were as follows:

	2016	2015
	£	£
Wages and salaries	37,994	38,022

The average number of persons employed by the company during the year was as follows:

2016	2015
No.	No.
2	2

Average headcount expressed as a full time equivalent:

	2016	2015
	No.	No.
Staff	1	1

No employee received remuneration amounting to more than £60,000 in either year.

The senior minister, John France, who is a trustee receives a salary included in the above figures of £23,161 (2015: £36,437). Benjamin Leney, a trustee, received a salary as associate pastor of £9,811 (2015: £525).

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

14. TANGIBLE FIXED ASSETS

	Freehold property £
Cost	
At 1 April 2015 and 31 March 2016	210,000
Depreciation	
At 1 April 2015	-
Charge for the year	4,200
At 31 March 2016	4,200
Net book value	
At 31 March 2016	205,800
At 31 March 2015	210,000

15. DEBTORS

	2016 £	2015 £
Other debtors	1,305	2,406

16. CURRENT ASSET INVESTMENTS

	2016 £	2015 £
Unlisted investments	418	645

17. CREDITORS: Amounts falling due within one year

	2016 £	2015 £
Accruals and deferred income	600	600

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

18. STATEMENT OF FUNDS

	Brought Forward £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Carried Forward £
Designated funds						
Alpha fund	700	-	-	(500)	-	200
Bognor equipment fund	554	-	-	-	-	554
Poor fund	295	-	(800)	600	-	95
	<u>1,549</u>	<u>-</u>	<u>(800)</u>	<u>100</u>	<u>-</u>	<u>849</u>
General funds						
General funds	229,210	49,203	(59,423)	(100)	(227)	218,663
Total Unrestricted funds	<u>230,759</u>	<u>49,203</u>	<u>(60,223)</u>	<u>-</u>	<u>(227)</u>	<u>219,512</u>
Restricted funds						
PA Equipment fund	533	-	-	-	-	533
Breakfast club	2,233	-	(1,845)	-	-	388
Specific Donations Fund	-	885	(885)	-	-	-
	<u>2,766</u>	<u>885</u>	<u>(2,730)</u>	<u>-</u>	<u>-</u>	<u>921</u>
Total of funds	<u>233,525</u>	<u>50,088</u>	<u>(62,953)</u>	<u>-</u>	<u>(227)</u>	<u>220,433</u>

SUMMARY OF FUNDS

	Brought Forward £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Carried Forward £
Designated funds	1,549	-	(800)	100	-	849
General funds	229,210	49,203	(59,423)	(100)	(227)	218,663
	<u>230,759</u>	<u>49,203</u>	<u>(60,223)</u>	<u>-</u>	<u>(227)</u>	<u>219,512</u>
Restricted funds	2,766	885	(2,730)	-	-	921
	<u>233,525</u>	<u>50,088</u>	<u>(62,953)</u>	<u>-</u>	<u>(227)</u>	<u>220,433</u>

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	<i>Total funds 2015 £</i>
	-	-	-	210,000
Tangible fixed assets	205,800	-	205,800	-
Current assets	14,312	921	15,233	24,125
Creditors due within one year	(600)	-	(600)	(600)
	<u>219,512</u>	<u>921</u>	<u>220,433</u>	<u>233,525</u>