

Charity Registration No.1108689
Company Registration No. 05276934 (England and Wales)

SHREE RAM KRISHNA CENTRE
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

SHREE RAM KRISHNA CENTRE (COMPANY LIMITED BY GUARANTEE)

COMPANY INFORMATION

Directors

Mr J Measuria
Mr A Jethwa
Mr N Chauhan
Mr V Soni
Mrs H Thanki
Mrs G Modhvadiya
Mr H Measuria

Secretary Mr V Soni

Company number 05276934

Charity Registration No. 1108689

Registered office

Ground floor temple
Alfred Street
Loughborough
Leicestershire
LE11 1NG

Accountants

Karia Accountants Ltd
Chartered Certified Accountants
1a Stockbrook road
Derby
DE22 3PL

Business address

Ground floor temple
Alfred Street
Loughborough
Leicestershire
LE11 1NG

Bankers

Lloyds TSB

SHREE RAM KRISHNA CENTRE (COMPANY LIMITED BY GUARANTEE)

CONTENTS

	Page
Directors' report	1 - 2
Accountants' report	3
Statement of Financial Activities	4
Balance sheet	5
Notes to the financial statements	6 - 9

**SHREE RAM KRISHNA CENTRE
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2016**

The directors present their report and financial statements for the year ended 31 March 2016.

Principal activities

The principal activity of the company continued to be that of a charity. The charity is governed by a constitution and the memorandum & articles of the company.

Directors are appointed once they have been nominated by the members and the congregation of the charity. The company if necessary will appoint directors by election through ballot if more than one member is nominated.

The directors have assessed the major risks to which the company is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

Objectives and activities

The object of the charity is to promote the practice of Hindu religion and culture in the multicultural environment. This objective is achieved by providing a place for members of the Hindu community to worship and celebrate religious festivals and organise cultural functions to promote Indian music and dramatics. Part of the premises is used by the local Council for the benefit of the resident Community. The charity is dependent on the continued service of unpaid volunteers in all aspects of its activities. The contribution in terms of hours cannot be accurately quantified in this respect.

Achievements and performance

The directors are satisfied that the charity is achieving its objectives set out above.

Financial review

The directors consider that the general fund of the charity has sufficient resources available to fulfil their obligations.

It is the policy of the charity that funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors consider that reserves at this level will ensure that in the event of a significant drop in funding they will be able to continue

The charity's existing activities while consideration is given to ways in which additional funds may be raised.

This level of reserves has been maintained throughout the year.

Directors

The following directors have held office since 1 April 2013:

Mr J Measuria
Mr A Jethwa
Mr N Chauhan
Mr V Soni
Mrs H Thanki
Mrs G Modhvadiya

**SHREE RAM KRISHNA CENTRE
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2016**

Charitable donations	2016	2015
-----------------------------	-------------	-------------

During the year the company made the following payments:

Charitable donations	£415	£302
----------------------	------	------

The charitable donations shown above were made to various charities for general purpose.

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Mr A Jethwa

Ashok K Jethwa

Director

15 November 2016

SHREE RAM KRISHNA CENTRE COMPANY LIMITED BY GUARANTEE

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SHREE RAM KRISHNA CENTRE FOR THE YEAR ENDED 31 MARCH 2016.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Shree Ram Krishna Centre for the year ended 31 March 2016 set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.co.uk/en/handbook.

This report is made solely to the Board of Directors of Shree Ram Krishna Centre, as a body, in accordance with the terms of our engagement letter dated 1 September 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Shree Ram Krishna Centre and state those matters that we have agreed to state to the Board of Directors of Shree Ram Krishna Centre.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Shree Ram Krishna Centre and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Shree Ram Krishna Centre has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Shree Ram Krishna Centre. You consider that Shree Ram Krishna Centre is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Shree Ram Krishna Centre.

For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Karia Accountants Ltd
1a Stockbrook Road
Derby
DE22 3PL

15 November 2016



SHREE RAM KRISHNA CENTRE				Charity No (if any)	1108689	CC17a
Annual accounts for the period						
Period start date	01/04/15	To	Period end date	31/03/16		

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		2	22,866	-	-	22,866	25,154
Activities for generating funds		4	22,209	-	-	22,209	15,521
Investment income		3	25	-	-	25	26
Incoming resources from charitable activities			-	-	-	-	-
Other incoming resources			-	-	-	-	-
Total incoming resources			45,100	-	-	45,100	40,701
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income			-	-	-	-	-
Fundraising trading costs			-	-	-	-	-
Investment management costs			-	-	-	-	-
Charitable activities		5	15,145	-	-	15,145	15,323
Governance costs		7	29,626	-	-	29,626	27,001
Other resources expended			-	-	-	-	-
Total resources expended			44,771	-	-	44,771	42,324
Net incoming/(outgoing) resources before transfers			329	-	-	329	1,623
Gross transfers between funds			-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)			329	-	-	329	1,623
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use			-	-	-	-	-
Gains and losses on investment assets			-	-	-	-	-
Net movement in funds			329	-	-	329	1,623
Total funds brought forward			-	-	-	-	-
Total funds carried forward			329	-	-	555,790	555,461

SHREE RAM KRISHNA CENTRE
(COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET AS AT 31 MARCH 2016

Section B Balance sheet

	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Tangible assets (Note 9)	6	467,706	-	-	467,706	476,441
		-	-	-	-	-
Investments (Note 10)		-	-	-	-	-
Total fixed assets		467,706	-	-	467,706	476,441
Current assets						
Stock and work in progress		-	-	-	-	-
Debtors (Note 11)	8	3,916	-	-	3,916	15,680
(Short term) investments		-	-	-	-	-
Cash at bank and in hand		72,158	-	-	72,158	64,011
Total current assets		76,074	-	-	76,074	79,691
Creditors: amounts falling due within one year (Note 12)	9	575	-	-	575	671
Net current assets/(liabilities)		75,499	-	-	75,499	79,020
Total assets less current liabilities		543,205	-	-	543,205	555,461
Creditors: amounts falling due after one year (Note 12)		-	-	-	-	-
Provisions for liabilities and charges		-	-	-	-	-
Net assets		543,205	-	-	543,205	555,461
Funds of the Charity						
Unrestricted funds		329			329	1,623
		555,461			555,461	557,084
Restricted income funds (Note 13)			-		-	-
Revaluation		- 12,585		-	- 12,585	-
Total funds		543,205	-	-	543,205	555,461

Signed by one or two trustees on behalf of all the trustees

Signature

Ashok K Jethwa

Print Name

Ashok Jethwa

Date of approval

15/11/16

**SHREE RAM KRISHNA CENTRE
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

Accounting policies

1.1 Accounting convention

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Incoming resources

Donations and offerings, income from miscellaneous activities, hall hire receipts are recognised in the Statement of Financial Activities when they become receivable.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its

expected useful life, as follows:

Land and buildings Freehold	1% per annum of cost.
Marble temple, idols and paintings	10% on reducing balance basis.
Fixtures, fittings & equipment	15% on reducing balance basis.

1.5 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

1.6 Resources expended

Resources expended are recognised in the period in which they are incurred.

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

**SHREE RAM KRISHNA CENTRE
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

	Unrestricted Funds £	Restricted Funds £	2016	2015
			£	£
2 Donations and legacies				
Donations and gifts	22,866	-		25,154
3 Investment income			2016	2015
			£	£
Bank interest - unrestricted			25	26
4 Activities for generating funds			2016	2015
			£	£
Hall rental - unrestricted			22,209	14,728
5 Charitable activities			2016	2015
			£	£
Priest's remuneration			10,216	10,520
Expenses for events			4,929	4,803
			15,145	15,323
6 Tangible fixed assets				
	Land and buildings Freehold	Marble temple. Idols & paintings	Fixtures, Fittings & Equipment	Total
	£	£	£	£
Cost				
At 1 April 2015 & at 31 March 2016	487,837	100,120	11,094	599,051
Depreciation				
At 1 April 2015	48,780	65,112	8,717	122,609
Charge for the year	4,878	3,501	356	8,735
At 31 March 2016	53,658	68,613	9,073	131,344
Net Book Value				
At 31 March 2014	434,179	31,507	2,020	467,706
At 31 March 2015	439,057	35,008	2,376	476,441

SHREE RAM KRISHNA CENTRE
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2016

7	Governance costs	2016	2015
		£	£
	Wages - Temple attendant	3,000	3,000
	Wages - Temple Assistants	1,853	2,597
	Rates and water	738	553
	Insurance	1,989	3,710
	Light and heat	7,198	4,620
	Repairs and maintenance	4,580	1,886
	Accountancy fees	588	588
	Telephone	182	182
	Bank charges	348	376
	Charitable donations	415	302
	Depreciation on freehold property	4,878	4,879
	Depreciation on marble temple, idols and paintings	3,501	3,890
	Depreciation on fixtures, fittings and equipment	356	419
		<u>29,626</u>	<u>27,001</u>
8	Debtors	2016	2015
		£	£
	Other debtors	<u>3,916</u>	<u>15,680</u>
	All due within one year.		
9	Creditors: amounts falling due within one year	2016	2015
		£	£
	Taxation and social security	-	70
	Other creditors	575	600
		<u>575</u>	<u>670</u>

SHREE RAM KRISHNA CENTRE
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2016

10 Number of Employees

The average monthly number of employees (including directors) during the year was.

	2016 Number	2015 Number
Priest	1	1
Temple attendant	1	1
Temple cleaner	2	3
	2016	2015
Employment costs	£	£
	<u>16,116</u>	<u>16,424</u>

Wages and salaries

activities.

There were no employees whose annual emoluments were £60,000 or more.

11 Members limited liability

The company has no called up share capital. It is limited by guarantee of the members for such amounts as may be required, not exceeding ten pounds per member in the event of it being wound up.

12 Related Party Disclosure.

Each year Shree Ram Krishna Centre receives rent from the project on the 1st floor, and also receives a 50% share of the bills cost in relation to electricity, gas, water and lift services. Whilst this is not income and it is a share of the expenses, it is declared as income from the year ending 31 March 2016 and the expense of the bills are declared in full in line with recommendation from SORP and charities commission. This is known as best practice to reconcile the balances with the bank.