

Company Registration No. 6166793

Charity Commission Reference No. 1127958

ACORN HUNGARY TRUST

Trading as Acorn Camps

Annual Report and Financial Statements for the year ended 31st March 2016

Independent Examiner

**D E Elkin
Chartered Accountant
23 Soper Grove
Basingstoke
RG21 5PU**

REPORT AND FINANCIAL STATEMENTS

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REFERENCE AND ADMINISTRATIVE DETAILS, TRUSTEES AND ADVISORS

TRUSTEES

Mr Steve Cartledge
Mr Tim Dennis (Treasurer)
Mr Ken Oatridge
Mr David Todd (Chairman)
Mr Matthew Price
Mr Philip Harper
Mrs Claire Wroe

SECRETARY

Mr Matthew Price

REGISTERED OFFICE

77 Camrose Way
Basingstoke
RG21 3AW

BANKERS

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Lloyds TSB
Church Street
Sheffield
South Yorkshire S1 1HP

TRUSTEES' REPORT

The Trustees present their annual report and independently examined financial statements for the year ended 31st March 2016.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust was incorporated on 19th March 2007 as a company limited by guarantee and as a registered charity with the Charity Commission on 9th February 2009, and is governed by the Memorandum and Articles of Association of the Acorn Hungary Trust. Under UK company law, all the Trustees are directors of the company. The liability of the company's members in the event of the Trust being wound up is limited to a sum not exceeding £1.

Individuals are asked to be Trustees on the basis of their Christian maturity, their understanding and support of the Trust's work, and the skills and abilities they would be able to bring to the Trustee body. Prior to joining the Trustee body, an individual is provided with details of his or her legal responsibilities as a Trustee, as well as informal training on the work of the Trust. This induction and training process is overseen by the Trust Chairman. Trustees are required to sign the Trust's doctrinal basis annually to indicate their ongoing support of the core truths of Christianity. To be appointed as a Trustee, a candidate should be nominated and seconded by current Trustees, before a vote is taken.

The Trustees meet at least three times each year to review all aspects of the Trust's activities, including its finances, and make planning decisions for its ongoing work.

OBJECTIVES AND ACTIVITIES

The Company's objects are:

The promotion of the Christian faith primarily through:

- The provision of residential holidays for young people, primarily in Hungary;
- The provision of training, support and financial assistance for churches;
- The establishment of links between English churches and churches from other countries, primarily in Hungary;
- The promotion of any other charitable purpose according to the laws of England and Wales.

Public Benefit

The Trust does not charge fees to any of the organisations it provides camps for in Hungary, but provides leaders, activities and pays to transport those leaders free of charge. The Trust is funded purely by the donations.

However, the Trustees view the public benefit of the Trust's charitable purposes as being far broader than the provision of free camps for organisations in Hungary. In particular, the Trustees believe that the provision of camps for young people where they can both learn about the beliefs and implications of religion (in our case, the Christian faith) in a sensible, reasonable, thoughtful and considered way, and enjoy an exciting, challenging and well-supervised holiday is a clear example of advancing religion for public benefit. Specific, intangible benefits, which extend to the wider Hungarian and UK community, include the following:

- Educating, developing and encouraging young people to grow to be mature adults equipped with a religious belief, motivating and enabling them to exercise responsibility and leadership in all walks of life, including within the Christian church;
- A commitment both to the Christian community and to society as a whole, with a clearly defined moral and ethical code, and a desire to serve our fellow human beings within society;
- The teaching of Christian moral and ethical values, such as honesty, integrity, responsibility, respect for human life, service of other people, compassion for the needy and under-privileged, care for the environment and the responsibility to share one's time and resources generously.

TRUSTEES' REPORT CONT.

The Camps are led by a number of leaders, many of whom take on a leadership role for the first time. We aim to train all our leaders, both directly and indirectly, with a view to providing positive role models who will be a constructive influence on and mentors for young people.

ACHIEVEMENTS AND PERFORMANCE

During the year ended 31st March 2016, the Trust has continued to pursue its objectives. We have much to be thankful to God for as we look back over the last twelve months. During the summer of 2015 we ran four youth camps with individual churches in Hungary and three youth camps in Slovakia with Hungarian speaking churches. Relationships with the churches and teenagers we work with were built upon; we enjoyed safety on the camps; team unity and received many positive comments about the value of short-term cross-cultural mission trips from UK team. We have also organised five youth weekend/day events with our partnership churches in Hungary/Slovakia and have developed our staff training.

The increased work has been aided by appointing Zsófi Oatridge (0.5 FTE) as Hungarian Relations coordinator. The work has also expanded in Slovakia with the arrival of Stephen and Kate Shepherd together with their children Rachel and Samuel. The Shepherds are volunteering with AcornCamps for 12mths based in Budapest, but devoting much of their time to support the Hungarian speaking mission in the Sajógömör region of Slovakia.

We continue to have a real sense that God has been very much at the heart of all that has occurred this year and are grateful that He chose to use individuals such as us to be a part of His great work.

FINANCIAL REVIEW

The Trust's Statement of Financial Activities is set out on page 8 and shows a net decrease in funds of £12,231 in the year ended 31st March 2016 (2015: surplus of £332). Total funds at the end of the year were £189,690 (2015: £201,921).

Reserves

The Trustees set a minimum level of reserves at £15,000, which is currently being met. At this level, the Trustees believe they are giving appropriate regard to the Trust's administration costs and allowing sufficient time to make necessary contingency plans in the event of a significant drop in funding.

The Trustees do not believe it is appropriate to set an upper limit for their free reserves since the Trust is looking to help finance the purchase of a residential Camp centre in Hungary within the next 5 years.

FUTURE PLANS

The Trustees intend that the Trust should continue with similar activities in the coming year and beyond. As the work on the ground increases the need to plan carefully and potentially employ someone, part-time, to run the operations of **ACORNCAMPS** is becoming apparent. There remains a sense of excitement and energy within the work of **ACORNCAMPS** and we are keen that this will continue especially as in the years ahead less focus will need to be given to language study.

AUDITORS

For the year ending 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees and signed on their behalf



D Todd

9th September 2016

Chairman of Trustees

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees as company directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and the incoming resources and application of resources, including the income and expenditure, of the Trust for the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy of the financial position of the Trust and to enable them to ensure that the financial statements comply with Sections 386 and 387 of the Companies Act 2006. They are also responsible for the system of internal control, for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Trustees are aware, there is no relevant independent examination information (information needed by the company's independent examiner in connection with preparing their report) of which the company's independent examiner is unaware, and each Trustee has taken all the steps that they ought to have taken to ensure that this is the case.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ACORN HUNGARY TRUST

I report on the accounts for the year ended 31 March 2016 which are set out on pages 8 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 17/12/2016

D. E. Elkin FCA
23 Soper Grove
Basingstoke
RG21 5PU

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st March 2016

	Notes	TOTAL 2016	TOTAL 2015
INCOMING RESOURCES	1		
Incoming Resources from Donors		48,225	43,385
Gift Aid Recoverable		3,742	5,349
Less:			
Prior Year Donation refunded		(5,000)	-
Gift Aid thereon returnable		(1,250)	-
Incoming resources from financial activities – Interest		1,805	2,563
		47,522	51,297
RESOURCES EXPENDED	1		
Cost of Charitable Activities (Camps)		11,149	12,852
Charity Operating Costs		8,328	6,935
Employment Costs	3	39,284	30,120
		58,761	49,907
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		(11,239)	1,390
DEPRECIATION	2	(992)	(1,058)
NET MOVEMENT IN FUNDS		(12,231)	332
Balance brought forward - 1st April 2015		201,921	201,589
BALANCE CARRIED FORWARD @ 31st March 2016		189,690	201,921

Total recognised gains and losses

There were no recognised gains and losses for these years, except as shown above.

Continuing operations

All amounts shown above relate to continuing activities.

BALANCE SHEET AS AT 31st March 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible Fixed Assets	2	2,203	3,195
		2,203	3,195
CURRENT ASSETS			
Debtors		3,742	5,352
Prepayments		1,218	1,125
Short Term Deposits		170,881	169,109
Cash in Bank and In Hand		12,953	23,350
		188,794	198,936
LIABILITIES			
Amounts falling due within one year		(1,307)	(210)
NET CURRENT ASSETS			
		187,487	198,726
LIABILITIES			
Falling due in more than one year		0	0
TOTAL NET ASSETS			
		189,690	201,921
Funds			
Unrestricted		189,690	201,921

In the preparation of these financial statements, the Trustees have taken advantage of the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the Trustees on
Signed on behalf of the Trustees



D A Todd
Chairman
9th September 2016



T W Dennis
Treasurer
9th September 2016

NOTES TO THE ACCOUNTS

Year ended 31st March 2016

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Donations

Donations received are credited to incoming resources on receipt by the Trust. Gifts received under the Gift Aid scheme are credited to incoming resources, together with the appropriate tax recoverable.

Investment income and interest receivable

Income from deposit interest is included in the statement of financial activities when it becomes receivable.

Expenditure

Expenditure is included in the statement of financial activities on the accruals basis and includes irrecoverable VAT. Costs of charitable activities are those incurred in running the camps and include support costs, which include general administration, training and recruitment costs. Governance costs include those incurred in the running of the Trust and include affiliations, stationary costs, as well as costs incurred by the Trustees.

2. FIXED ASSETS

	2016 £	2015 £
Purchase cost		
Brought forward at 1 st April 2015	5,910	5,446
Additions	-	464
Carried forward at 31 st March 2016	<u>5,910</u>	<u>5,910</u>
Accumulated depreciation		
Brought forward at 1 st April 2015	2,715	1,657
Charge for the year	992	1,058
Carried forward at 31 st March 2016	<u>3,707</u>	<u>2,715</u>
Net book value		
Carried forward at 31 st March 2016	<u>2,203</u>	<u>3,195</u>
 Brought forward at 1 st April 2015	<u>3,195</u>	<u>3,789</u>

NOTES TO THE ACCOUNTS CONT.

Year ended 31st March 2016

3. EXPENSES REIMBURSED TO TRUSTEES

None of the Trustees received any remuneration during the year, except expenses received for running charitable activities and operations, or expenses incurred in exercising their duties as Trustees.

Jane Dennis is the wife of a Trustee (Tim Dennis). Anna Price is the wife of a Trustee (Matthew Price).

	2016	2015
	£	£
Jane Dennis	938	582
Tim Dennis	7	56
Ken Oatridge	309	180
Anna Price	350	480
	<hr/>	<hr/>
	1,604	1,298
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