

ASR COMMUNITY LTD

DIRECTOR'S AND TRUSTEES' REPORT AND ACCOUNTS

For the year ended September 2016

Company No: 07789705
Charity Number: 1155055

ASR COMMUNITY LTD
DIRECTOR'S AND TRUSTEES' REPORT AND ACCOUNTS

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ASR COMMUNITY LTD

Officers and Financial Advisors

Directors	Mohammed Farhan Tanvir Mohammed Gulam Mahedi Mahbub Ali
Chairman	Mohammed Farhan Tanvir
Secretary	Mahbub Ali
Treasurer	Mohammed Gulam Mahedi
Charity No.	1155055
Company No.	7789705
Registered Office	157 Biscot Road Luton LU3 1AW
Accountants	MMK MMK Chartered Certified Accountants 15 George Street West Luton LU1 2BJ

ASR COMMUNITY LTD
DIRECTORS' AND TRUSTEES REPORT
For the year ended September 2016

The trustees are pleased to present their report together with the financial statements of the charity for the year ending 30 September 2016.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005.

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 28 September 2011 and registered as a charity on 17 December 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Appointment of trustees

The directors of the company are also charity's trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

Trustee induction and training

Trustees are introduced to the work of the charity in various stages. New trustees are engaged in a 1 to 1 discussion with the current trustees reviewing the aims and objectives through the articles of associations and other relevant documents such as minutes of the meetings, reports and evaluations of projects. This provides a solid background into the work we do and how decisions are made. New trustees then undertake an initial and skills assessment where we are able to identify areas where they will immediately add value and identify any areas they wish to develop which requires additional support or training.

Principal Funding Sources

Our principal funding sources come from a range of organisations and differ from year to year. We have received funding support from London Luton Airport, Wixam Tree Trust, UK Youth, Street Games, IBC Employee Charity and Diverse FM. These sources may change due to changes in funding policies and criteria.

Related Parties

ASR Community Ltd and ASR Learning Centre CIC worked together for various projects.

Risk Management

The directors and trustees have identified the major risks to which the Charity is exposed and believe that the systems in place are adequate to mitigate those risks. The charity makes little use of financial instruments other than an operational bank account and so its exposure to price risk, credit risk, liquidity risk is not material for the assessment of the assets, liabilities, financial position and profit or loss of the charity.

Public Benefit statement:

The trustees consider that they have complied with Section 17 of the Charities Act 2011 with regard to the guidance on public benefit published by Charity Commission. The paragraphs below demonstrate the public benefit arising through the Charity's activities.

OBJECTIVES AND ACTIVITIES

The company's objects and principal activities are:

1. To act as a resource for young people up to the age of 25 living in Luton, Bedfordshire and the surrounding area by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:
 - a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
 - b) Advancing education;
 - c) Relieving unemployment;
 - d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.
2. To further such purposes as are exclusively charitable under the laws of England and Wales as the trustees shall determine.

The Role and Contribution of volunteers:

Our list of volunteers ranges depending on the projects we are funded for. In total over the year we are expected to have over 60 volunteers that are aged between 15-19. The aim is to encourage young people to get involved and understand the world of work at an early age in order for them to become ready for employment. The role of volunteers vary. For example volunteers will carry out roles as project workers, support workers, admin, assistants, sport assistants and any other roles required for the project. Volunteers are mainly required for Half Term Projects and the Summer Holiday Play scheme Project.

FINANCIAL REVIEW

The statement of financial activities showed a net surplus for the period of £2,694. (2014/15 deficit £1,015) and total reserves stand at £10,040. (2014/15 reserves £7,345)

Reserves policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. The present level of reserves available to the charity of £10,040. Although the strategy is to continue to build reserves through planned operating surpluses, the Management Committee has also considered the extent to which existing activities and expenditure could be curtailed, in the unlikely event that reserves become inadequate to meet the necessary commitments.

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

APPROVAL

This report was approved by the Board and signed on its behalf by:

Chair
01 December 2016

Independent examiner's report to the trustees of ASR COMMUNITY LTD

For the year ended September 2016

I report on the accounts of the company for the year ended 30 September 2016, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:
examine the accounts under section 43 of the 1993 Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Misbahul Karim FCCA
MMK Chartered Certified Accountants
15 George Street West
Luton
LU1 2BJ
Date: 01 December 2016

ASR COMMUNITY LTD
Statement of Financial Activities
For the year ended September 2016

	Notes	Unrestricted Funds	Restricted Funds	2016	2015
		£	£	£	£
Incoming Resources					
Grants & Donations	2	18,752	31,064	49,817	37,957
Total Incoming Resources		<u>18,752</u>	<u>31,064</u>	<u>49,817</u>	<u>37,957</u>
Resources Expended					
Charitable activities	3	46,403	-	46,403	38,253
Governance cost		720	-	720	720
Total Resources Expended		<u>47,123</u>	<u>-</u>	<u>47,123</u>	<u>38,973</u>
Net incoming/(outgoing resources)	-	28,371	31,064	2,694	(1,016)
Reconciliation of Funds:					
Total funds, brought forward		7,346	-	7,346	8,361
Total funds, carried forward		<u>- 21,025</u>	<u>31,064</u>	<u>10,040</u>	<u>7,345</u>

CONTINUING OPERATIONS

None of the Charity's activities were acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The Charity has no recognised gains or losses for the above two financial periods.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 9 to 11 form part of these accounts.

ASR COMMUNITY LTD

Balance Sheet As At 30 September 2016

	Notes	£	2016 £	£	2015 £
Current Assets					
Debtors & prepayment	5	4,500		4,500	
Cash in hand and at Bank		<u>6,299</u>		<u>8,092</u>	
		10,799		12,592	
Creditors					
Amounts falling due within one year	6	<u>759</u>		<u>5246</u>	
Net Current Assets			10040		7,345
			<u>10040</u>		<u>7,345</u>
The Funds of the Charity					
Unrestricted funds			10,040		7,345
Restricted funds			<u>-</u>		<u>-</u>
			<u>10,040</u>		<u>7,345</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

These accounts were approved by the Board of Directors and Trustees on 1 December 2016 and were signed on its behalf by:

.....Chair of the Directors
Mohammed Farhan Tanvir

.....Treasurer
Mohammed Gulam Mahedi

The notes on pages 9 to 11 form part of these accounts.

ASR COMMUNITY LTD
Notes to the Accounts
For the year ended September 2016

1. Accounting Policies

1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the applicable Accounting Standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" published in March 2005 and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is small company.

1.2 Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

1.3 Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

1.4 Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the director and trustees, there are no issues arising which would suggest any other basis as being more appropriate.

1.5 Depreciation

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of tangible assets over the estimated useful lives:

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Notes to the Accounts
For the year ended September 2016

2. Grants and Donations

	Unrestricted	Restricted	2016	2015
	£	£	£	£
Bedfordshire and Luton Com	-	5,600	5,600	-
London Luton Airport Fund	-	-	-	8,575
Luton Council	-	13,464	13,464	-
Other Donations	18,752	-	18,752	13,300
Vauxhall Luton	-	-	-	0
Divers FM	-	-	-	4,000
The Barbara Ward Foundation	-	10,000	10,000	-
Lloyds Bank	-	-	-	-
Streetgames UK	-	2,000	2,000	9,082
Wixan Tree Trust	-	-	-	3,000
	<u>18,752</u>	<u>31,064</u>	<u>49,816</u>	<u>37,957</u>

3. Cost of Charitable activities

	Basis of allocation	Education & Development	2016	2015
		£	£	£
Cost directly allocated to activities:				
Events and activities	Direct	9,550	9,550	3,621
Premises costs	Direct	15,040	15,040	10,522
General overhead	Direct	672	672	360
Advertising	Direct	-	-	-
Volunteer Expenses & Casual wages	Direct	20,460	20,460	19,808
Donations	Direct	681	681	3,942
		<u>46,403</u>	<u>46,403</u>	<u>38,253</u>

4. Governance Cost

	Basis of allocation	Governance	2016	2015
		£	£	£
Accountancy fee	Direct	720	720	720
		<u>720</u>	<u>720</u>	<u>720</u>

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Notes to the Accounts
For the year ended September 2016

5. Debtors & Prepayment

	2016	2015
	£	£
Rent Deposit	4,500	4,500
	<u>4,500</u>	<u>4,500</u>

6. Creditors: amounts falling due within one year

	2016	2015
	£	£
Accountancy	720	720
Other Creditor	39	26
Rent	-	4,500
	<u>759</u>	<u>5,246</u>