



**BOWEL DISEASE UK
ANNUAL REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

Charity Number: 1117241

Principal Address:
Bowel Disease UK
44 Westway
Raynes Park
London
SW20 9LU

Website: www.boweldisease.org.uk

Bankers:
HSBC
75-77 High Street
Sutton
Surrey
SM1 1DU

Trustees :

Trustee name	Office	Originally Appointed
Professor Devinder Kumar	Chairman	14th December 2006
Gary Douch	Vice Chairman	14th December 2006
John Duddy	Treasurer	14th December 2006
Peter Jordan	Trustee	2nd November 2011

Trustees Report

The trustees present their Report and Financial Statements for the period 1 April 2015 to 31 March 2016.

Structure Governance and Management

The charity was established as an unincorporated association on 28 June 2006, entered into a formal Declaration of Trust on 13 October 2006, amended on 18 November 2006, and was formally registered by the Charity Commission on 14 December 2006. The charity is governed and managed by the trustees. The trustees have both executive and trustee responsibility for the operations of the charity and the safe custody of its assets. The executive roles are clearly defined and there is strong segregation of duties between the roles.

Aims, Objectives & Activities

The charity's objective is to finance areas of academic medical research to improve treatments and outcomes for patients with bowel cancer, Colitis and Crohn's disease. The charity does not receive any government grants and depends entirely on income derived from fundraising activities, legacies, general donations, specific donations and gift aid reclaims.

The charity supports doctors at St George's Hospital, London to continue laboratory research and clinical trials with patients suffering with bowel cancer, Colitis and Crohn's disease. The research is led by **Professor Devinder Kumar PhD FRCS** a leading specialist in gastrointestinal research and surgery.

The trustees review the aims, objectives and activities of the charity annually. This review examines the effectiveness and outcomes from the research funded during the year and seeks to identify future research requirements which can be supported by the charity, bearing in mind the resources available. The review is designed to ensure that the research being funded continues to be focussed on the charity's objectives.

Appointment of Trustees

Every trustee is appointed for a term of three years by a resolution of the trustees passed at a special meeting of the trustees. In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective operation and oversight of the charity. All trustees give their time voluntarily and receive no financial benefit from the charity.

Risk Management & Resources

A Risk Register has been established and is updated annually. Where appropriate, procedures have been established to mitigate the risks the charity face. The charity does not have salaried staff but does use the services of a book-keeper. This allows for a segregation of duty for some of the charity's finance activities.

Achievements & Performance

The charity has approved funding for two areas of research as follows:

An initial study of Artesunate, an anti-malarial drug administered in pill form, to treat stage two and stage three colorectal cancer has showed promising results with significant improvements noted for the patients taking the drug. To take this research forward, a phase two study has been initiated to investigate the effects of Artesunate on a larger population of over 150 patients with bowel cancer. A portion of this research is being funded by the charity through the sponsorship of a researcher based at St Georges Hospital. The costs of this research fellow

and related medical supplies will be met by the charity. The trustees have approved a budget of £200,000 for this sponsorship, of which £64,026 was spent in this financial year.

Collaborative epidemiological research in Denmark to review population data to try to identify groups of people who appear to have a higher likelihood of contracting Crohn's disease. The trustees have approved a budget of £5,000 for this research. The study has been completed and the charity funds were not required. These funds have been released for future projects.

Future Project

The analysis of faecal microbiome of Crohn's disease patients could lead to non-invasive identification of differing disease types. The charity may be asked to fund a study in the future.

Research Payments in this Financial Year

The charity has funded the Artesunate trial at St George's Hospital. The amount funded was £64,026. The charity received specific donations for the Artesunate trial amounting to £59,460 and these have been separately identified in the accounts. These funds have been applied entirely to the trial and thus there are no restricted funds carried forward to future years. The unrestricted fund contributed £4,566 to this research.

Financial Review

The charity continues to operate without any paid staff and relies on the trustees to manage the majority of the charity's activities. This is supplemented by a small team of volunteers who help with some administration tasks and with the management of the charity's fundraising activities. The charity relies on generating income from fundraising activities, legacies, general donations, specific donations and Gift Aid reclaims.

The charity income for the year was £134,958 compared to £92,251 in the last financial year, an increase of £42,707. The charity received legacy income of £50,000. Legacies are accounted for on receipt. Fundraising income from our annual fundraising event, the Christmas Ball generated £16,095. The charity benefited from some smaller independently run events which generated a gross income of £8,263 (2015 £7,778). The charity received £813 from Gift Aid.

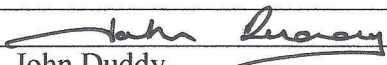
Total costs for the charity were £16,911 of which £15,285 represented the cost to generate the fundraising income of £24,358.

This year's administration costs were £1,142 (2015: £5,005 – mainly website set-up).

Reserves & Investment

At 31 March 2016, the Charity held cash at bank of £434,357 all of which is unrestricted funds. The cash is retained in current and deposit accounts. This year the charity received interest of £326.

Declaration

Signature:	
Full Name:	John Duddy
Position:	Treasurer
Date:	31 st December 2016

BOWEL DISEASE UK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2016

	Notes	2016 £	2015 £
INCOMING RESOURCES			
Unrestricted Fund - Voluntary Income			
Legacy		50,000	60,550
Gift Aid		813	1,567
General Donations	2	2,326	39
		53,139	62,156
Unrestricted Fund Income – Fundraising Income			
Fundraising activities	3	22,032	29,769
Deposit Interest		327	326
		22,359	30,095
Total Unrestricted Fund Income		74,498	92,251
Restricted Fund – Voluntary Income			
Specific for Artesunate Trial		59,460	0
TOTAL INCOMING RESOURCES		134,958	92,251
RESOURCES EXPENDED			
Charitable expenditure			
Unrestricted Fund		4,566	0
Restricted Fund - Artesunate trial		59,460	0
Total charitable expenditure	4	64,026	0
Fundraising and Governance – Unrestricted Fund			
Costs of fundraising activities	5	15,769	17,097
Governance costs	6	1,142	5,005
		16,911	22,102
Total Resources Expended		80,937	22,102
NET INCOMING RESOURCES		54,021	70,149
FUNDS BALANCE BROUGHT FORWARD 1.4.2015		376,233	306,074
FUNDS BALANCE CARRIED FORWARD 31.3.2016	9	430,244	376,233

The statement of financial activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared. All of the above amounts relate to continuing activity.

The notes on pages 7 and 8 form part of these Financial Statements

BOWEL DISEASE UK
BALANCE SHEET AS AT 31 MARCH 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors	7	2,007	0
Cash at bank		434,357	376,343
CREDITORS: amounts falling due within one year	8	6,120	120
NET CURRENT ASSETS		430,244	376,233
NET ASSETS		430,244	376,233
ACCUMULATED FUNDS	9	430,244	376,233

The notes on pages 7 and 8 form part of these Financial Statements

The Financial Statements were approved by the Trustees on 21 November 2016 and signed on their behalf by:-

John Duddy - Treasurer

BOWEL DISEASE UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting basis and standards

The Financial Statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2005) and the Charities Act 1993.

Legacies and Donations

Legacies and donations of cash are included in the Financial Statements when received. Any related tax recoverable is brought into the Financial Statements when received.

Other income

Other income, including bank deposit interest, is included in the Financial Statements when receivable.

2. DONATIONS	2016 £	2015 £
General Donations	2,326	39
Specific Donations	59,460	0
3. FUNDRAISING ACTIVITIES	2016 £	2015 £
Fundraising Activities	22,032	29,769
4. CHARITABLE EXPENDITURE	2016 £	2015 £
Unrestricted Fund	4,556	0
Restricted Fund – Artensuate trial	59,460	0
5. COSTS OF FUNDRAISING ACTIVITIES	2016 £	2015 £
Fund Raising & Publicity	15,285	16,329
Just Giving Fees	484	768
	<hr/> 15,769	<hr/> 17,097
6. GOVERNANCE COSTS	2016 £	2015 £
Administration	788	4,435
Meeting & Subsistence		250

Accountancy		120
Insurance	354	0
	<hr/> 1,142	<hr/> 5,005

No Trustee nor any person connected with them has received or is due to receive any remuneration for the year directly or indirectly from Trust funds.

7. DEBTORS	2016	2015
	£	£
Accrued Income	2,007	0
8. CREDITORS: amount falling due within one year	2016	2015
	£	£
Donations in respect of the cost of staging Hampton Court Flower Show	6,000	
Accruals and other creditors	120	120
	<hr/> 6,120	<hr/> 120
9. FUNDS	2016	2015
	£	£
Unrestricted Fund		
Balance Brought Forward	376,223	306,074
Income in the Year	75,498	92,251
Expenditure in the Year	21,477	22,102
Balance Carried Forward	<hr/> 430,244	<hr/> 376,223
Restricted Fund		
Balance Brought Forward	0	0
Income in the Year	59,460	0
Expenditure in the Year	59,460	0
Balance Carried Forward	<hr/> 0	<hr/> 0
Total Funds	<hr/> 430,244	<hr/> 376,223

Independent Examiner's Report on the Accounts

Section A

Independent Examiner's Report

Report to the trustees/members of

Charity name

BOWEL DISEASE UK

On accounts for the year ended

3 1 0 3 1 6

Charity no (if any)

1 1 1 7 2 4 1

Set out on pages

1-8

(Remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention ~~(other than that disclosed below)~~.

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 138 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Please delete the words in the brackets if they do not apply

Signed

[Signature]

Date

29 December 2016

Name

DUNCAN MORRIS

Relevant professional qualification(s)
or body (if any)

RETIRED ACCOUNTANT.

Address

28 MORTON ROAD

WIMBLEDON

SW19 3CH.