

Wye Almshouse Charity

Accounts for Year Ending 31st March 2016

Income

| | <u>2015/2016</u> | <u>2014/2015</u> |
|--------------------------|------------------|------------------|
| Resident's Contributions | 19633 | 20,801 |
| Investment Income | 6600 | 7,476 |
| Land Rental | 4300 | 4,750 |
| Miscellaneous | 256 | 272 |
| Total | <u>30,789</u> | <u>33,299</u> |

Expenditure

| | | |
|-------------------------|---------------|---------------|
| Services | 4858 | 5,332 |
| Repairs and Maintenance | 12150 | 5,047 |
| Management | 2800 | 2,808 |
| Loan Repayments | 5416 | 5,416 |
| Investments Purchased | 1600 | 1,600 |
| Miscellaneous | 160 | 461 |
| Ramp | <u>1125</u> | <u>1755</u> |
| Total | <u>28,109</u> | <u>22,419</u> |

| | | |
|-----------------------------|-------|--------|
| Surplus income /expenditure | 2,680 | 10,880 |
|-----------------------------|-------|--------|

Cash at Bank

| | | |
|-----------------|-------|--------|
| Opening Balance | 25721 | 14,840 |
| Closing Balance | 28402 | 25,721 |

Signed

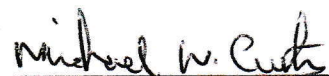


Trustee

Date

17/10/16

Signed



Trustee

Date

17/10/16



Analysis of Cash Payments for year ending 31st March 2016

Services

| | |
|--------------|---------------------|
| Insurance | 1,105 |
| Electricity | 805 |
| Water | 1209 |
| Sewerage | 719 |
| Alarm System | 832 |
| Gas | 19 |
| TV Licence | 23 |
| ABC | 146 |
| Ramp | 961 |
| Total | <u>5,819</u> |

Repairs and Maintenance

| | |
|---------------------|---------------------|
| Fixtures & Fittings | 1129 |
| Gardening | 2,414 |
| Boiler servicing | 1,425 |
| Central Heating | 1,856 |
| General Plumbing | 1,400 |
| General Electrical | 83 |
| General maintenance | 383 |
| Decorating | 2791 |
| Windows | 615 |
| pest control | 54 |
| Total | <u>12150</u> |

Management

| | |
|-------------------------|---------------------|
| Clerk's remuneration | 2,100 |
| Petty Cash | 294 |
| Admin /office | 406 |
| (Ad /Accounts/ink/Subs) | |
| Total | <u>2,800</u> |

Miscellaneous

| | |
|-------------------------------|--------------------|
| Christmas Gifts for Residents | 160 |
| Loan repayments | 5,416 |
| Securities | 1,600 |
| ABC/ ramp | 164 |
| Total | <u>7340</u> |

Total **28109**

John Bly

Value of Investments as at 31st March 2016

National Association of Almshouses Common Investment Fund

| | | | |
|-------------------------------|---------|-------|----------|
| Number of Income Shares | 5488 | Value | £4,119 |
| Number of Accumulation Shares | 2134.28 | Value | £145,251 |

Charities' Official Investment Fund

| | | | |
|-----------------|------|-------|---------|
| Number of Units | 3352 | Value | £40,662 |
|-----------------|------|-------|---------|

Invesco Exempt Fund

| | | | |
|-------------------------|-------|-------|----------|
| Number of Income Shares | 27072 | Value | £145,209 |
|-------------------------|-------|-------|----------|

| | | | |
|--|--|--|----------|
| <u>Total Investment as of 31st March 2016</u> | | | £335,241 |
|--|--|--|----------|

Liabilities

| | | | |
|------------------------------------|--|--|---------|
| Loan balance as of 31st March 2016 | | | £33,886 |
|------------------------------------|--|--|---------|

John Bly

Wye Almshouse Charity

Report of the Trustees for Year Ending 31st March 2016

Summary of Activities

One property was vacant for four months all the other Almshouses have been fully occupied throughout the year. The resident's contributions amounted to £19,633. The Trustees have reviewed the Resident's Contributions as in the previous year and no increase has been made therefore the contribution will stay at £50.00 per week until 31/3/16

A review will be carried out prior to 2017.

The operating costs were £19,808 making the comparative operating cost higher than the previous two years, this was due to increased costs on repairs & maintenance for the properties. Loan repayments amounted to £5,416, purchase of investments to £1,600. Moneys spent on ramp access project amounted to £1,125 and miscellaneous payments to £160. Leaving a surplus of £2,680 between income and expenditure. The closing bank balance stands at £28,402

Risk Management

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable the Charity to lessen or mitigate those risks.

Appointment of Trustees

No more than seven members make up the Register of Trustees. Three Trustees are appointed by the Parish Council, three are nominated by the other Trustees and the seventh is always the Vicar of Wye or his representative. Normally when a Trustee retires a new one is appointed as soon as possible however there may be a gap of a few months before this is can be achieved.

On behalf of the Trustees,

S.K.Gower
Clerk to the Trustees



Independent Examiner's Report to the Trustees of
Wye Almshouse Charity

This is to certify that I have examined the Cash Book and all supporting records of the Charity for the year ending 31st March 2016 and find them to be a true and accurate record of the transactions as reflected in the Income and Expenditure Accounts attached to this Report.

I believe that the ongoing requirements to keep records of financial transactions in the form of a Receipts and Payments Statement have been met.

Date 7/11/16

Tarin Bly

Independent Examiner