

FOWEY PRE SCHOOL AGM COMMITTEE REPORT 2016

07. November 2016

Welcome everyone to this year's AGM.

It has been another very productive year for Pre school. Our reputation continues to grow within the wider community, with more children than ever coming to Pre School from areas outside of Fowey. We had a large number of 2 year olds joining us this September, which reinforces our strong reputation and excellent care that Pre School provides.

Physical space continues to be a challenge with the continued need to be able to separate age groups. Different avenues to accommodate this need have been explored over the year but none have resulted in any significant possibilities. Work in this area continues.

Staffing

The team continues to grow in strength and experience. Jenna is now a full time member of the team following her successful completion of her apprenticeship. Jo continues to plan sessions, and Tracey leads the group when Julie is absent which enables the setting to run smoothly at all times.

Stacey has lovely news that she is due to be taking maternity leave next year, exact dates are yet to be decided.

We have new members joining the team - Amy, who has part time hours to replace Lucy who left the team at the end of term in July. Phil is providing his time for free as part of his training for his nursery qualification, a male member of staff has proven to be a great hit with the children! Claire who previously cared for Barnie has now become a full time employee with Early Years Level 3 qualification.

From September, Julie has taken the decision to have no key worker children and to focus solely on the daily running and future planning of the setting. This has taken an enormous amount of pressure off of her and is proving to be very beneficial for the overall smooth running of the setting and support for Marie.

Training continues to be challenging in finding suitable courses that staff will benefit from.

Finances

We had a very successful year financially, finishing the year with a good profit of £18,000 with the additional £20,000 we already have put aside for any potential redundancy situation. This sets us up for the beginning of the school year with stable finances, at a time of year which has previously always proven to be the quietest time with numbers of children and income.

The Government's proposed new legislation to increase funding to 30 hours for 3-4 year olds if it goes ahead will have a positive outcome for Pre School with a large proportion of our children being eligible for this. Fowey Pre School have already participated in an independent review, however no further decisions have been made by the Government.

A wage review was carried out, the outcome provided an increase across the board.

ALAT

ALAT have recently informed us that they do not wish to make EYFS provision at FRA. This unfortunately means that the option of merging with ALAT to become Minibugs is now not an option open to us.

We have looked at other site options within Fowey - Community Centre, Library, FRA old bungalow, extending the existing site into the dance studio - none of which have resulted in a positive solution. We are currently exploring a portacabin classroom on the FRA site.

We have been requested by ALAT to pay a commercial rent for the existing space, a surveyor attended and reviewed the site in recent months but no news has since been provided on the subject by ALAT.

Toddler Group

We took the decision this year to discontinue the Wednesday afternoon toddler group as numbers were very low and inconsistent. Whilst some parents were naturally disappointed by this, the up side to being able to provide more hours for pre school age children was met with a warm welcome. Wednesday afternoon's are now booked well by parents and we now make a good income from this previously unavailable slot.

Committee

Julie has joined the committee, which we believe will be a great help in having continuity and consistent attendance for decisions to be made.

We look forward to another productive year and would like to thank the staffing team for their continued and endless enthusiasm for making Fowey Pre School such a special place.

RECEIPTS AND PAYMENTS ACCOUNT
For the year ending 31.08.16

ACCOUNT	RECEIPTS	PAYMENTS	+ BALANCE	- BALANCE
C.C. Funding: 2, 3 & 4 year	77741.23		77741.23	
EHC	2520.00		2520.00	
Fees	13432.15		13432.15	
Toddler Fees	458.55		458.55	
Wages (net)		63547.94		63547.94
H.M. Revenue (PAYE)		3745.30		3745.30
Payroll costs		179.10		179.10
Pensions		271.96		271.96
Rent		1900.00		1900.00
Equipment		3206.80		3206.80
Provisions/housekeeping		273.24		273.24
Phone		670.79		670.79
Stamps & stationery		194.91		194.91
Training costs		936.40		936.40
Insurance		752.87		752.87
Petty cash		170.00		170.00
Trips: Heligan	94.00	130.00		36.00
Boat	83.00	80.00	3.00	
Aquarium		15.00		15.00
Bottled Water		97.38		97.38
Printer Inks		622.95		622.95
Website/Computer costs		135.00		135.00
AGM Expenses		52.00		52.00
Rates		64.61		64.61
DBS costs		152.20		152.20
Subscriptions: Nursery World		84.15		84.15
Scrapstore		45.00		45.00
P.L.A.		98.00		98.00
Ofsted		50.00		50.00
Donations: Individuals	475.00		475.00	
Fowey River Lions	300.00		300.00	
Fowey Hall	50.00		50.00	
Through 'Givey'	32.50		32.50	
Craft fayre	25.46		25.46	
Parties (Xmas & Leavers)	66.50	130.85		64.35
Gifts (various)		85.20		85.20
CB Consultancy		414.00		414.00
Drama performance		75.00		75.00
Fund-raising: Bingo	597.50	8.50	589.00	
Mince pies/carols	149.50	52.41	97.09	
Easyfundraising	34.81		34.81	
Egg Hunt	738.45	290.13	448.32	
Ink cartridges	6.00		6.00	
Interest from deposit account	8.60		8.60	
TOTALS	96813.25	78531.69	96221.71	77940.15
Excess of income over expenditure	18281.56			

FOWEY PRE-SCHOOL

ACCUMULATIVE FUND

For the year ended 31st August 2016

<u>Opening Balance</u>	Barclays Current Account	21422.39
	Barclays Deposit Account	10021.95
	CAF Bank	1370.19
	Total	32814.53
<u>Plus</u>	Excess of Income over Expenditure	18281.56
Total		£ 51096.09

REPRESENTED BY:

<u>Closing Balance</u>	Barclays Current Account	30808.47
	Barclays Deposit Account	20030.55
	CAF Bank Account	257.07
Total		£ 51096.09

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I have examined the accounts and records of Fowey Pre-school as provided to me, and hereby certify that the accounting statement fairly represents the accounts and transactions for the year ending 31st August 2016.

Auditor's Signature Gaynor Edwards

Date 8th November 2016

Auditor's Name Gaynor Edwards

Address 13 Park Road
Fowey PL28 1EB

Auditor's Occupation Accountant & Local Government
Officer

Independent Examiner's Report on the Accounts

CC57(b)

Receipts and Payment Accounts

Report to the trustees/members of

FOWEY PRE-SCHOOL

Registered charity number
(optional)

1 0 2 9 7 1 2

On accounts for the year ended

3 1 0 8 1 6

Set out on pages

**Respective responsibilities of
trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

**Basis of independent examiner's
report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's
statement**

In connection with my examination, no matter has come to my attention (other than that disclosed overleaf *):

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

~~have not been met~~; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in brackets if they do not apply.

Signed

G Edwards

Date

8/11/16

Name

Gwyned Edwards

Relevant professional qualification
or body (if any)

FRC

Address

13 Park Road
Fowey
Cornwall
PL23 1ES