



ROYAL WEST OF ENGLAND ACADEMY
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2016

Company Registration Number: 3567088
Charity Number: 1070163

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ROYAL WEST OF ENGLAND ACADEMY

REFERENCE AND ADMINISTRATIVE DETAILS

YEAR ENDED 30 JUNE 2016

Registered office and principal address

Queen's Road
Clifton
Bristol
BS8 1PX

Company registration number – 3567088

Registered charity number – 1070163

Board

The following serve as directors and trustees:

Russ Carr FCA, Honorary Treasurer
Maria Crayton, Acting Chair from 29 July 2016
Yvonne Crossley (appointed 12 September 2016)
Ned Cussen
Stewart Geddes PRWA
Paul Gough RWA
Clive Hetherington
Stephen Jacobson RWA
Jessica Madge
Suzanne Rolt
John Wood

The following also served during the year ended 30 June 2016:

Janette Kerr PRWA (resigned 12 September 2016)
Neil Schofield (resigned 15 March 2016)
Adrian Tinniswood, Chair (resigned 29 July 2016)

Director and Company Secretary

Alison Bevan

Auditor

Burton Sweet Chartered Accountants & Registered Auditor
The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR

Bankers

Barclays Bank
86 Queen's Road, Clifton, Bristol BS8 1RB

Investment advisors

Barclays Wealth
Finzels Reach, Bristol BS1 6BX

ROYAL WEST OF ENGLAND ACADEMY

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 JUNE 2016

The trustees are pleased to present their annual report, together with the financial statements of the Royal West of England Academy ('the RWA' or 'the charity') for the year ended 30 June 2016. Reference and administrative details are set out on page 2 and form part of this report.

Structure, governance and management

The RWA is a company limited by guarantee and registered as a charity with the Charity Commission. It is governed by its Memorandum and Articles of Association and by its Bye-laws.

The governing body of the charity is the Board. The directors of the RWA for purposes of company law are also the charity's trustees and are generally referred to as 'the trustees'. The Board meets at least four times a year with the Director in attendance. It is involved in major strategic decisions and has ultimate responsibility for the conduct and financial stability of the RWA. There are other Board committees covering fundraising, nominations and property matters, respectively.

A chief executive, referred to as the Director although not a director under the Companies Act, manages the day-to-day operations of the charity. The Board appoints the Director, determines his or her contract of employment and reviews pay and performance.

The trustees are appointed as prescribed by the Memorandum and Articles of Association and by the Bye-laws. New trustees are recruited through a process of advertisement and interview that is handled by the Nominations Committee of the Board. There is currently no formal programme of induction and training for new trustees.

The Council of Artists, comprising unpaid representatives of RWA Academicians, provides advice to the Board on artistic matters.

Objectives and activities

The charity's objectives are to:

1. Promote the appreciation of the fine arts by the holding of exhibitions
2. Encourage and develop talent in the fine arts by the purchase, acquisition and display of works of art
3. Assist any person whom the Academy considers suitable to obtain a training in the fine arts or architecture
4. Provide means and facilities for the development of the appreciation and the practice of the fine arts

The charity's formal objectives determine its aims, namely to use the RWA's exceptional gallery spaces to display to the public a wide range of art by Academicians and non-Academicians, works from the RWA's permanent collection and works on loan from public and private collections, supported by information and related educational events, such as lectures, exhibition tours and workshops. The RWA also collaborates with arts and educational institutions across the region, and hosts a School of Art (currently operated by Stroud and South Gloucestershire College) within its building.

The key objective has been, and remains, for the RWA to be a sustainable centre for excellence in the visual arts for the South West region.

Strategy for achieving objectives

The strategies employed to achieve the charity's aims and objectives are to:

- Work with Academicians and external curators to present a broad range of art exhibitions for the enjoyment and education of our local communities and the public of the South West
- Offer opportunities for people of varied ages, backgrounds and abilities to be involved in arts activities and to nurture the exploration of their own creative powers
- Provide facilities for amateur and professional artists to develop and exhibit their work
- Involve young people in artistic activities and to encourage their enjoyment and understanding of the visual arts
- Celebrate the diversity of cultures in our society by programming presentations by, and with, artists from different cultural backgrounds
- Generate income from ticket sales, retail and other commercial operations and from public and private funding sources to provide sustainable funding for its activities

The specific objectives for 2015/16 were to:

1. Plan our exhibitions programme for the next 5 years and to secure key loans 18 months to 2 years ahead
2. Utilise Arts Council Resilience Funding to recruit a permanent, full-time Head of Development to address key areas of financial need in order to ensure sustainability by:
 - developing and executing a fundraising strategy to increase income from trusts and foundations in order to support core costs including curatorial, participation and administrative salaries
 - securing funding to address the most urgent maintenance and repair issues identified through a Quinquennial Review of our listed building
 - launching a service aimed at building partnerships with business by taking art and creativity into the workplace and engaging employees in activities and exhibitions at the RWA
 - initiating programmes aimed at encouraging personal gifts and bequests
3. Increase income from donations, bequests, grants, hires, commercial activities and memberships, and re-build the charity's free reserves
4. Secure funding for at least one major project; which will actively promote the engagement of non-traditional audiences in our activities
5. Deepen existing relationships with the education sector, both fee-paying schools and Higher & Further Education providers, and review options for future partnerships including tenancies

Public benefit

The trustees have complied with the Charities Act 2011 and confirm that they have paid due regard to the guidance issued by the Charity Commission on Public Benefit.

The role of volunteers

Volunteers are involved in all areas of the RWA's work, including invigilating the galleries, organising lectures, trips, fundraising activities, staffing events, mailings and providing specialist advice. We receive thousands of hours of support from volunteers each year and the charity remains grateful for their essential contributions of time, expertise and energy.

The volunteers' network is supervised by the Front of House Manager, who instigates recruitment and ensures that induction and training are provided to all volunteers. Opportunities for volunteering are offered to all, regardless of age, sex, background or disability, and provide a vehicle for employment experience for school pupils, graduates and job seekers, as well as life-long-learning and social engagement for older people.

Review of charitable activities, achievements and performance 2015/16

The RWA's Accredited Museum status became due for renewal in 2015. The revised standards led to the development of new policies and procedures in order to ensure that the best professional standards are being met and maintained. The current Director's qualifications and experience have enabled the RWA to meet the requirements for professional staffing, negating the need for a Curatorial Advisor. The RWA was duly awarded full Accredited Museum status in February 2016.

During 2015/16, the RWA's Business Plan continued to be focused on increasing income from all sources to ensure sustainability. In order to address the specified objectives for the year, the RWA secured a two year Arts Council Resilience grant to enable investment in digital infrastructure, including a new website incorporating the introduction of e-commerce facilities, a brand review, and the appointment of a full time Development Manager. As a result, a fundraising strategy has been developed and implemented; income from donations, sponsorship, grants, Patrons' membership and commercial activities such as venue hire have all grown during the year, and programmes aimed at encouraging personal gifts and bequests have been initiated.

The Resilience grant also included investment in audience development through outreach projects in and with Bristol's extensive BME communities. Further Arts Council funding was received through an initial Grants for the Arts (G4A) award, with additional funding from the Fortuna Trust, to enable the scoping of a major exhibition of Jamaican visual art. This was followed by a national level G4A grant in 2016 to present the exhibition 'Jamaican Pulse: Art & Politics from Jamaica and the Diaspora', including bringing loaned works and artists from Jamaica and America. 'Jamaican Pulse' opened at the RWA in June 2016 and was accompanied by an extensive programme of activities in the city's Jamaican diaspora communities and complementary residencies and workshops at the Bluecoat, Liverpool, to coincide with the Liverpool Biennial.

The year has also seen partnership discussions between the RWA and various educational institutions, most notably the University of Bristol; University of the West of England, and South Gloucestershire and Stroud College.

In order to meet and maintain Government Indemnity conditions, essential for securing key loans to exhibitions, there remains a need for improved environmental control of the main galleries through refurbishment of the skylights, without which it is impossible to maintain stable temperature and humidity in extreme weather conditions. This work was highlighted in the Quinquennial Review as being one of the most pressing preventive maintenance issues. Funding applications were made in 2015/16 to facilitate this work: funding has not yet been secured, however, and further applications will be made.

Exhibitions programme 2015/16

The RWA has sought to fulfil its aim of programming the main gallery spaces up to five years ahead and has successfully secured the agreement of key loans for exhibitions through 2018. The programme's juxtaposition of historic and contemporary work, and of well-known figures alongside emerging artists, has led to a unique positioning for the RWA and has proved popular with the visiting public.

Programming has also taken account of local events and anniversaries, including complementing Bristol's status as European Green Capital in 2015 with exhibitions broadly themed around nature and the environment. The RWA also presented the inaugural event for Bristol's celebration of its 800th anniversary as a Mayoral city and the 250th anniversary of the founding of what is now known as 'Bristol Old Vic' with the exhibition 'Centre Stage' supported by the Arts Council through the Festival of Ideas, and by the Bristol Old Vic Theatre School and University of Bristol Theatre Collection.

We were particularly fortunate to be given the opportunity to present 'Inquisitive Eyes: Slade Painters in Edwardian Wessex', a pioneering survey of the influence of the Dorset coastline on the history of modern British art, curated by Gwen Yarker and funded by The Foyle Foundation and The Paul Mellon Centre for Studies in British Art.

This was followed by 'Jamaican Pulse: Art & Politics from Jamaica and the Diaspora', a ground-breaking exhibition of Jamaican visual art curated for the RWA by Kat Anderson and Graeme Mortimer Evelyn, supported by the Arts Council. This major exhibition – the first of its kind to be held in the UK – included loaned works from the National Gallery of Jamaica and public and private collections in the UK, America and Jamaica. The exhibition was complemented by an extensive outreach programme targeted at Bristol's Caribbean-heritage communities and was successful in bringing non-traditional gallery visitors to the RWA for the first time.

Feedback from visitors included comments such as "Brilliant show – refreshing – exceptionally stimulating. Thank you for providing deep thinking and stimulation let alone about Jamaican but about how we responded to that island and its people"; "A spark of brilliance by the RWA to have this exhibition here. The way it represents the Jamaican community and diaspora is both important and wonderful", and "An awesome glimpse onto Jamaican culture, story and identity".

The following exhibitions took place during the year:

June – September 2015	Peter Randall Page RA RWA & Kate MccGwire
June – September 2015	In from the Fields: The Newlyn School and other artists
June – September 2015	James Ravillious: Rural Life
July – August 2015	Art of Trust: Kids Company exhibition
October – November 2015	163rd Annual Open Exhibition
December 2015 – January 2016	Centre Stage: Celebrating Theatre in Bristol
February – June 2016	Inquisitive Eyes: Slade Painters in Edwardian Wessex
February – June 2016	Imagined Landscapes
February – June 2016	Simon Quadrat PPRWA NEAC
June – September 2016	Jamaican Pulse: Art & Politics from Jamaica and the Diaspora

Learning activities

Learning activities are an essential part of our charitable remit. The RWA's Learning and Participation Manager, supported by a team of skilled volunteers and selected freelance staff, continues to deliver an extensive programme of educational activities for schools, colleges and families both at the RWA and in the community, funded through grant support including the Lark Trust; Burgess Salmon Charitable Trust;

Lalonde Trust; BDFAS; Arts Council Museums and Schools Project (in partnership with ss Great Britain), and the Dame Violet Wills Trust, as well as the Arts Council Resilience funding for activities targeted at Bristol's BME communities.

The RWA Drawing School (previously known as Bristol Drawing School) continues to be an outstanding conduit for adult learning, which includes formal art tuition starting at beginner level, more advanced classes in specialist techniques and 'drop in' life-drawing. 2015/16 saw the introduction of additional workshops and classes, including 'Twilight Tuesdays', incorporating evening classes in creative writing, a 'creative gym' for exploration of artistic techniques and a lecture series, while also offering extended opening hours for the public. In addition, we have continued to run Art History Day Schools and a year-round programme of gallery tours, lectures and events, and we have remained a weekly venue for Art + Power's group for adults with learning difficulties or mental health issues.

Usage of the permanent collection continues to be furthered through partnerships with external bodies, including the University of Bristol (now in a formalised arrangement with the Arts Faculty), the University of the West of England (through MA placements) and Stroud and South Gloucestershire College.

In May 2016, the RWA was awarded Heritage Lottery Young Roots funding for a project working with Creative Youth Network in some of Bristol's most deprived wards. The project is match-funded by the Lark Trust and will take place during 2016/17.

Fundraising and income generation

The RWA's annual Secret Postcard Auction has become a major event in Bristol's art calendar, as well as being the most successful of its fundraising activities, and this year's event again raised over £30,000 including Gift Aid. Other events included a celebration of the 90th birthday of our Royal Patron, HM Queen Elizabeth II, for which we were able to use the new folding chairs purchased with a grant from the Walter Hawkins Trust.

The Friends of the RWA (an independent charity, No. 1107149) continue to administer and run a Friends' membership scheme on behalf of the RWA and support our activities through donations, as well as organising lectures and a cultural tours programme.

Following the relaunch of the Patrons' scheme in September 2013, the number of Patrons has continued to increase with a further 10 new memberships in 2015/16.

Financial Review

Total net income for the year amounted to £43,845, compared with £41,703 in 2015, and at 30 June 2016 the charity's net assets totalled £5,359,207, including listed investments of £603,789 and cash of £267,045.

The accompanying financial statements have been prepared for the first time in accordance with the new Financial Reporting Standard (FRS102) and the Charities SORP (FRS102).

Income

Total income in 2016 amounted to £856,623, an increase of 19% on the prior year. This increase was essentially due to an increase in restricted fund grants, mainly to support exhibitions during the year and the substantial cost of setting up the Jamaican Pulse exhibition that opened at the end of June. Unrestricted charitable income was slightly less than in 2015, largely as a result of the 2015 result benefiting from the biannual *Drawn* exhibition and an extra postcard auction. Otherwise there was a modest growth in income in almost all areas.

Donations amounted to £413,058 (2015 - £255,419) of which 25% represented unrestricted income from Patrons and the FRWA, grants and donations. The balance comprised restricted fund grants and sponsorship.

Costs

Total costs in 2016 increased by £124,314 (18%) to £818,209 of which increased staff costs accounted for £65,189 as a result both of recruiting additional staff, including a full-time fundraiser, and a modest increase in rates of pay. The other significant increase related to the cost of staging exhibitions.

The net cost of charitable activities in 2016 was £364,218 (2015 - £254,322) and was funded by donations, grants and other income, as shown in the table in note 8 to the financial statements.

Unrealised investment gains in 2016 were £5,431 (2015 - £14,596).

Cash flow and cash balances

Operating activities in 2016 generated net cash of £153,128 overall and resulted in cash at 30 June 2016 of £267,045 (2015 - £113,917), including unrestricted cash of £70,699. However, at 30 June 2016 creditors and accruals were also much higher as result of set up costs incurred during June in connection with the Jamaican Pulse exhibition.

Restricted and endowment funds

Income and expenditure by individual fund are set out in note 16 to the financial statements. The major activity during the year took place in the exhibitions and business development funds as referred to already in this report. Certain property related costs totalling £16,803 (2015 - £20,428) were borne by The Mrs AA Talboys Bequest restricted fund.

Reserves

The trustees have reviewed the level of free reserves that the charity should have, being those funds that are not restricted or represented by fixed assets. At 30 June 2016 unrestricted funds totalled £14,205, compared with a deficit of £26,944 at 30 June 2015, but after taking into account funds held as fixed assets there was a free reserves deficit of £56,244 (2015 - £80,459). This free reserves deficit at 30 June 2016 does however include an amount of £38,000 that is repayable to The Mrs AA Talboys Bequest in annual instalments of £2,000 over the next nineteen years.

The trustees consider that an appropriate level of free reserves would be £200,000, in order to allow the charity to be managed efficiently and to cover any unforeseen repairs to the building and disruption to the programme of exhibitions and related activities. Whilst free reserves remain below this desired level the charity aims to maintain sufficient cash resources to meet its operational needs, at the same time taking appropriate initiatives to attract further funding and to secure an increased return from its charitable activities. An unsecured overdraft facility of £60,000 is also available to provide a further element of cushion.

Risk management

The trustees are responsible for ensuring that the RWA has effective risk management procedures in place that identify areas of potential risk and evaluate their likelihood of occurrence and potential impact. A risk register is maintained and significant risks are considered by the trustees on a regular basis to ensure that they are being managed appropriately.

The major risks facing the charity are financial sustainability, primarily as a result of a lack of free reserves, an increased funding requirement and insufficient income being generated from charitable activities; and substantial expenditure being needed to meet the cost of any major unforeseen repairs to the listed property. Actions and initiatives are being taken to address these risks as referred to above and in the following section on *Plans for 2016-17 and beyond*.

Investment policy

Under the terms of the governing document the charity has the power to make any investment that the trustees see fit.

With the exception of the Mrs AA Talboys Bequest, the policy is to hold investments in liquid funds so that they are available to meet predicted cash-flow needs, and to maximize returns whilst minimizing any credit risk. The investment policy for the restricted Talboys Bequest fund is to grow the real value of the portfolio over the next 5-10 years whilst ensuring there is sufficient liquidity in the fund to enable the trustees to use it for permitted purposes. The investment policy also takes social, environmental and ethical considerations into account.

Creditor payment policy

It is the RWA's policy to pay creditors in accordance with the terms of payment agreed at the start of business with each supplier.

Plans for 2016-17 and beyond

Our overriding objective is to build on the developments of the last two years to ensure future sustainability, particularly by continuing to increase both our earned income and our discretionary financial support from all sources.

Our aims for 2016 – 20 are to:

- Maintain a sustainable business model
- Continue raising the profile of the RWA regionally and nationally
- Provide an environment in which all communities are welcome and feel able to engage with our work

Our key objectives for 2016-17 are to:

1. Increase visitor numbers and community engagement by delivering a programme of stimulating, popular and high quality exhibitions, events and outreach activities
2. Secure funding to refurbish and improve the roof lights in the Sharples and Winterstoke galleries, incorporating thermal and UV protection.
3. Enhance the forecourt area and improve exterior and interior signage
4. Scope out future capital development, including access improvements and utilisation of the rear garden
5. Continue to increase income from donations, bequests, grants, hires, commercial activities and memberships, and re-build our free reserves
6. Enter into new tenancy agreements for the School of Art and the café to improve the financial return and incorporate mutually beneficial partnership arrangements in both cases.

We recognise that our success, and our ability to meet our charitable purpose, will depend on support from a wide range of sources, including past, current and potential future benefactors; trusts and foundations; volunteers; artists and art-lovers; commercial sponsors, and public funding bodies, as well as on the hard work and dedication of the staff team. We are confident that the measures we are taking to effect improvements, together with the underlying goodwill evident from so many individuals, will ensure our resilience through garnering increasing support to meet our objectives.

Statement of trustees' responsibilities

The trustees (who are also directors of Royal West of England Academy for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company, and cash flows for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In so far as the trustees are aware, there is no relevant audit information of which the charity's auditor is unaware, and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Burton Sweet was re-appointed as the charity's auditor during the year and have expressed their willingness to continue in that capacity. This report and the financial statements have been prepared in accordance with the Companies Act 2006, the charitable Company's Memorandum and Articles of Association and the Statement of Recommended Practice "Accounting and Reporting by Charities".

Acknowledgements

Thanks are due to the staff team at the RWA, including the volunteers, for their much appreciated loyalty, commitment and contribution that have been essential to the continued development and sustainability of the RWA. We are also grateful to the FRWA for their continued partnership, and to the Friends membership generally for their invaluable support. We are further indebted to our Patrons and our many other supporters and sponsors, as well as grant funders including Bristol City Council, Heritage Lottery Fund and Arts Council England.

Finally, we would like to thank the Academicians, many of whom contribute greatly to the Academy. We are particularly grateful to outgoing President Janette Kerr for five years' unstinting service, and to the Academicians' Council and new President, Stewart Geddes, for all their hard work and dedication.

Approved by the trustees on 17 November, 2016 and signed on their behalf by:


Maria Crayton
Acting Chair

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

ROYAL WEST OF ENGLAND ACADEMY

YEAR ENDED 30 JUNE 2016

We have audited the financial statements of Royal West of England Academy for the year ended 30 June 2016 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

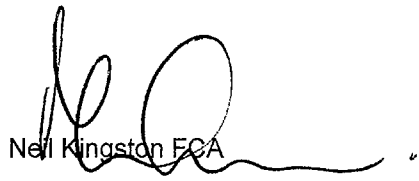
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.



Neil Kingston FCA
Senior Statutory Auditor

For and on behalf of Burton Sweet, Statutory Auditor

The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

Date: 17 November 2016

ROYAL WEST OF ENGLAND ACADEMY

STATEMENT OF FINANCIAL ACTIVITIES (Including Income & Expenditure Account)

YEAR ENDED 30 JUNE 2016

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2016 £	Restated Total funds 2015 £
Income from:						
Donations and legacies	2	121,267	291,791	-	413,058	255,419
Charitable activities	3	392,567	-	-	392,567	419,649
Other trading activities	4	33,174	-	-	33,174	25,405
Investments	5	68	17,756	-	17,824	20,529
Total income		547,076	309,547	-	856,623	721,002
Expenditure on:						
Raising funds	8	13,064	33,481	-	46,545	10,371
Charitable activities	8	512,349	244,436	-	756,785	673,971
Other trading activities		14,879	-	-	14,879	9,553
Total expenditure		540,292	277,917	-	818,209	693,895
Gains/ (losses) on investments	11	-	6,192	(761)	5,431	14,596
Net income /(expenditure) before transfers	6	6,784	37,822	(761)	43,845	41,703
Transfers between funds	16	34,365	(34,365)	-	-	-
Net movement in funds		41,149	3,457	(761)	43,845	41,703
Total funds at 1 July 2015	16	(26,944)	752,116	4,590,190	5,315,362	5,273,659
Total funds at 30 June 2016	16	14,205	756,573	4,589,429	5,359,207	5,315,362

All gains and losses arising in the year are included in the Statement of Financial Activities and derive from continuing activities

Prior year comparatives are included in note 19

The notes on pages 16 to 24 form part of these financial statements

BALANCE SHEET

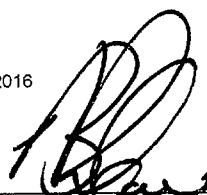
AS AT 30 JUNE 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	10	4,640,449	4,623,515
Investments	11	603,789	598,359
		<u>5,244,238</u>	<u>5,221,874</u>
Current assets			
Stock	13	12,026	7,491
Debtors	14	66,742	62,026
Cash at bank and in hand	17	267,045	113,917
		<u>345,813</u>	<u>183,434</u>
Creditors: amounts falling due within one year	15	(230,844)	(89,946)
Net current assets		<u>114,969</u>	<u>93,488</u>
Net assets		<u>5,359,207</u>	<u>5,315,362</u>
Funds			
Endowment funds	17	4,589,429	4,590,190
Restricted funds	17	755,573	752,116
Unrestricted funds	17	14,205	(26,944)
Total funds		<u>5,359,207</u>	<u>5,315,362</u>

These financial statements were approved by the trustees on 17 November 2016
and are signed on their behalf by:



Maria Crayton - Acting Chairman



Russ Carr - Honorary Treasurer

The notes on pages 16 to 24 form part of these financial statements

ROYAL WEST OF ENGLAND ACADEMY

STATEMENT OF CASH FLOWS

YEAR ENDED 30 JUNE 2016

	2016 £	2015 £
Net cash provided by operating activities (see reconciliation below)	170,831	1,011
Cash flows from investing activities		
Investment income	17,824	20,480
Purchase of tangible fixed assets	(35,527)	(29,039)
Net cash used in financial activities	(17,703)	(8,559)
Increase in cash and cash equivalents in the year	153,128	(7,548)
Cash at the beginning of the year	113,917	121,465
Cash at the end of the year	267,045	113,917
Reconciliation of net movement in funds to net cash flow from operating activities		
Net movement in funds for the year	43,845	41,703
Gains on investments	(5,431)	(14,596)
Net surplus	38,414	27,107
Adjustments:		
Depreciation	18,593	13,340
Investment income	(17,824)	(19,607)
Decrease/ (Increase) in stock	(4,535)	3,696
Increase in debtors	(4,716)	(30,502)
Increase in creditors	140,899	6,977
Net cash provided by operations	170,831	1,011

The notes on pages 16 to 24 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2016

1 Accounting policies

a) Basis of preparation

The financial statements of the RWA are prepared under the historical cost convention, as modified by the valuation of certain investments, and in accordance with the Companies Act 2006, applicable Accounting Standards in the United Kingdom, the Financial Reporting Standard FRS102, the Charities SORP FRS102 and the Charities Act 2011. A summary of the principal accounting policies is set out below.

The trustees consider that the 'going concern' basis remains appropriate for the preparation of the charity's financial statements. Whilst the charity had a free reserve deficit of £56,244 at 30 June 2016, this amount is £24,215 lower than the deficit of £80,459 that existed at 30 June 2015 as a result of the actions being taken to address this issue. Other funds are also available to help support the future activities of the RWA.

The charity meets the definition of a public benefit entity under FRS102.

b) Funds accounting

General unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects and administration of the charity.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used.

Endowment funds comprise individual trust funds set up by specific donors, the capital of which may not be expended.

The various funds in existence during the year are set out and described in note 16.

c) Income

Donations

Donations includes grants, Patrons and Friends subscriptions and sponsorship, recognised on a receivable basis. Gifts in kind are included as income when there is a clear benefit to the RWA and the value can be easily ascertained or estimated. Income from individual membership schemes that are eligible for gift aid is recognised in full on receipt.

Where donor imposed conditions require that the resource is expended on tangible fixed assets, the donation is credited to restricted funds and transferred to unrestricted funds when the conditions have been met.

Income from other trading activities

Such income is recognised on a receivable basis.

Income from charitable activities

Incomes from exhibitions and workshops are accounted for in the period in which the exhibition or workshop takes place. Subscriptions are accounted for on a receivable basis.

d) Expenditure

Expenditure on raising funds includes the costs of securing Patrons, donations and grants, together with the cost of providing membership benefits.

Expenditure is directly attributable to specific activities. Where support costs relate to more than one activity they are apportioned on a basis consistent with the estimated use of the resource.

Governance costs represent the cost of the Company Secretarial role and costs associated with the preparation and audit of the statutory financial statements and are recognised within Charitable Activities.

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay.

Pension costs - the RWA contributes to the personal pension plans of eligible employees. The pension plans are defined contribution schemes and the pension charge represents the amount payable by the Charity to those plans in respect of the year.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2016

1 Accounting policies (*continued*)

e) Heritage Assets - works of art

Works of Art consist of paintings and other examples of fine art acquired by donation, bequest or acquisition. The Works of Art are held for historical, educational and artistic reasons rather than as financial assets.

The Works of Art are accounted for as follows:-

A significant proportion of the collection was donated or acquired many years ago. The trustees do not consider it appropriate to recognise these historic heritage assets on the balance sheet due to the lack of reliable information regarding their cost or value at the time of donation or bequest and the significant costs involved in the valuation of the collection.

Additions to the collection in recent years have most typically been in the form of works of art produced by newly elected Academicians of the Academy.

Expenditure required to preserve and maintain the collection or individual items within the collection is recognised in the Statement of Financial Activities in the period it is incurred.

f) Tangible fixed assets

Tangible fixed assets over £500 are capitalised and stated at cost. Since 30 June 2014 freehold property has been reflected in the financial statements at depreciated replacement cost.

Depreciation is provided so as to write off the cost of the assets, less their estimated residual values, on a straight line basis over the expected useful economic lives of the assets concerned at the following annual rates:

Furniture and equipment - 20-33.3%

Website - 25%

No depreciation is being charged on freehold property as in the opinion of the trustees any charge would not be material due to the very long useful life of the asset. The Trustees annually review the carrying value for indication of any impairment.

g) Investments

Listed investments are held at market value, and represent investments administered by investment managers on behalf of the charity. Unrealised gains and losses arising on the revaluation of investments are credited or charged to the Statement of Financial Activities and are allocated to the appropriate fund according to the "ownership" of the underlying assets. Unlisted investments are held at cost less any impairment.

h) Stocks

Stocks are stated at the lower of cost and net realisable value.

i) Transition to FRS 102

As a result of the first-time adoption in 2016 of SORP FRS 102, measurement and recognition criteria changed. This has resulted in the re-measurement and re-recognition of classes of transactions and balances within the financial statements. As a consequence of this there are presentational restatements that describe the movement of classes of income and expenditure within the Statement of Financial Activities.

Gains and losses on investments under SORP 2005 were not a component of net income. Under SORP FRS 102 these gains and losses now form part of the net income. The effect of this change was to increase net income in the year to 30 June, 2015 by £14,596. This has no impact on the overall net movement of funds.

No existing accounting policies have been altered following the adoption of SORP FRS 102, likewise the brought forward fund position remains as previously stated.

2 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds 2016 £	Total funds 2015 £
Donations and grants:				
Patrons and Friends of the RWA	45,129	-	45,129	46,850
Other donations and Gift Aid	33,406	-	33,406	26,728
Heritage Lottery Fund	-	-	-	59,310
Arts Council England	-	243,471	243,471	69,135
Paul Mellon	-	16,100	16,100	48,396
The Foyle Foundation	-	25,000	25,000	-
Other grants	26,732	7,220	33,952	-
Sponsorship	16,000	-	16,000	5,000
	121,267	291,791	413,058	255,419

ROYAL WEST OF ENGLAND ACADEMY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2016

3 Income from charitable activities	2016 £	2015 £
Exhibitions and events	188,885	228,488
Gift Shop	45,684	44,230
Drawing School and learning activities	89,060	81,091
Rental of Art School premises	68,938	65,840
	<u>392,567</u>	<u>419,649</u>

4 Other trading activities	2016 £	2015 £
Rental income	<u>33,174</u>	<u>25,405</u>

5 Investments	Unrestricted funds £	Restricted funds £	Total funds 2016 £	Total funds 2015 £
Dividends and other distributions	-	17,594	17,594	20,480
Bank interest	68	162	230	49
	<u>68</u>	<u>17,756</u>	<u>17,824</u>	<u>20,529</u>

6 Net income for the year

This is stated after charging:

	2016 £	2015 £
Auditor's remuneration	5,625	5,150
Depreciation of tangible fixed assets	<u>18,593</u>	<u>13,340</u>

No Trustee received any payments in either 2016 or 2015. One Trustee in 2016 was reimbursed for travel and subsistence expenses totalling £37 (2015 - Nil). Donations from Trustees during the year amounted to £2,998 (2015 - £13,538).

7 Staff costs and numbers

Staff costs comprise:

	2016 £	2015 £
Wages and salaries	301,250	241,719
Social security costs	21,017	17,116
Pension contributions	6,156	4,399
	<u>328,423</u>	<u>263,234</u>

No employee received emoluments of more than £60,000 in either 2016 or 2015.

The key management personnel comprise the Trustees, the Director, and the Heads of Development, Finance and Programmes. The total employee benefits of the key management personnel were £137,791 (2015 - £81,068)

The average number of staff during the year was as follows:

	2016 No.	2015 No.
Gallery	10	10
Learning	3	3
Support	6	3
	<u>19</u>	<u>16</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2016

8 Analysis of expenditure

	Gallery	Learning	Total 2016	Restated Total 2015
	£	£	£	£
On raising funds				
Management fees	864	-	864	871
Support costs	41,113	4,568	45,681	9,500
	<u>41,977</u>	<u>4,568</u>	<u>46,545</u>	<u>10,371</u>
On charitable activities				
Exhibitions, events and related activities	386,405	-	386,405	314,476
Gift shop and Front of House	42,523	-	42,523	41,146
Drawing school and Learning activities	-	107,759	107,759	111,589
Promotion and marketing	38,054	4,228	42,282	52,310
Premises	58,898	6,544	65,442	54,127
Depreciation	16,734	1,859	18,593	13,340
Governance costs	13,612	1,513	15,125	12,600
Support costs	70,790	7,866	78,656	74,383
	<u>627,016</u>	<u>129,769</u>	<u>756,785</u>	<u>673,971</u>

Summary analysis of expenditure and related income for charitable activities

The table below shows the cost of the two main charitable activities and the charitable income to support them.

	Gallery	Learning	Total 2016	Total 2015
	£	£	£	£
Costs	(627,016)	(129,769)	(756,785)	(673,971)
Charitable income excluding rental	234,569	89,060	323,629	353,809
Net cost	<u>(392,447)</u>	<u>(40,709)</u>	<u>(433,156)</u>	<u>(320,162)</u>
Funded by:				
Other charitable income, being rental of Art School premises			68,938	65,840
Donations, grants and other income			364,218	254,322
			<u>433,156</u>	<u>320,162</u>

9 Analysis and allocation of support costs

	Charitable activities	Raising funds	Total 2016	Restated Total 2015
	£	£	£	£
Support costs:				
Staff	52,638	45,681	98,319	22,835
General office	35,518	-	35,518	58,998
Audit and other professional	5,625	-	5,625	5,150
	<u>93,781</u>	<u>45,681</u>	<u>139,462</u>	<u>86,983</u>

Staff costs have been apportioned on the basis of the estimated time spent on the various activities and the estimated use of other resources. Support costs in respect of charitable activities include governance costs totalling £15,126 (2015 - £12,600).

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2016

10 Tangible fixed assets

	Freehold property £	Furniture and equipment £	Total £
Cost			
At 1 July 2015	4,570,000	134,362	4,704,362
Additions	-	35,527	35,527
At 30 June 2016	4,570,000	169,889	4,739,889
Depreciation			
At 1 July 2015	-	80,847	80,847
Charge for the year	-	18,593	18,593
At 30 June 2016	-	99,440	99,440
Net book value			
At 30 June 2016	4,570,000	70,449	4,640,449
At 30 June 2015	4,570,000	53,515	4,623,515

Freehold property is stated at a depreciated replacement cost of £4,570,000 based on a valuation carried out by Alder King, Property Consultants, as at 30 June 2014. This amount includes £870,000 in respect of land originally endowed in 1852 to the Bristol Academy for the Promotion of Fine Arts, the forerunner of the RWA.

The Trustees of the National Heritage Memorial Fund hold a legal charge (to a maximum of £350,000 plus costs) over the freehold property in respect of their financial contribution to the RWA Appeal.

11 Investments

	2016 £	2015 £
Unlisted investments	1	1
Listed investments	588,122	565,685
Cash investments	15,666	32,673
	603,789	598,359
Listed investments		
Market value at 1 July 2015	565,685	586,012
Additions	329,787	146,884
Disposals	(312,781)	(181,807)
Unrealised gains	5,431	14,596
Market value at 30 June 2016	588,122	565,685
Historical cost	566,876	407,176

All investments are investment assets in the UK.

	Market value £	Proportion of total listed Investments %
Significant investment holdings at 30 June 2016		
Vanguard funds plc	71,399	12
M&G Investment ManCharifund Inc	52,820	9
Royal London UTM UK Equity	52,136	9
Artemis FD Mngrs Income Institutional Inc	49,798	9
Old Mutual UK Alpha	45,996	8

The charity has a subsidiary company called RWA Trading Limited (company number 7647695), registered in England & Wales with a share capital of £1. The company remains dormant.

ROYAL WEST OF ENGLAND ACADEMY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2016

12 Heritage assets - Works of Art

As mentioned in note 1 the bulk of the Academy's permanent collection was acquired many years ago and has never been included in the RWA's balance sheet due to lack of information in relation to its original cost or value at the time of donation or bequest. In the opinion of the trustees it would be both difficult and costly to attribute an appropriate value to the collection.

The RWA's permanent collection consists of over 1300 works of art including works on paper, oil, acrylics, sculpture, and architectural models. It comprises fine examples of portraiture, landscapes, still life, abstract and figurative work by predominately South West artists.

A small but significant group of 19th Century work relates to the period of RWA's establishment some of which were acquired by the virtue of the Sharples bequest in 1849. A recent requirement that all newly elected RWA Academicians must donate a diploma work to the collection adds a continuing contemporary element to the collection.

Whilst no expenditure was incurred on additions to the collection in either 2016 or 2015, a number of diploma works were donated to the Academy.

Works of art of particular importance

The most substantial group of around 900 works bought since 1941 includes significant works by major 20th Century artists including Vanessa Bell, Duncan Grant, Dod Procter, Gilbert Spencer, Carel Weight, Mary Fedden, Julian Trevelyan and Anne Redpath. This is an important body of work by a range of artists with close connections with Bristol and the West of England post-1941 and includes paintings, drawings, prints and sculpture.

Preservation and management

Environmental conditions within the permanent collection store are continually monitored to ensure that the works are kept at temperature and humidity levels based on museum working practice.

An assessment of remedial conservation requirements has been undertaken and a number of works have been subject to remedial and preventive conservation work covered by funding from the Heritage Lottery Fund and the Association of Independent Museums.

The RWA maintains a register of accessions, movements and de-accessions for the permanent collection.

13 Stocks	2016	2015
	£	£
Gift shop stock, books and cards	7,270	5,510
Prints for resale	1,552	1,552
Exhibition catalogues	3,000	-
Other	204	429
	<u>12,026</u>	<u>7,491</u>
14 Debtors	2016	2015
	£	£
Trade debtors	17,108	7,326
Other debtors	23,195	30,629
Prepayments and accrued income	26,439	24,071
	<u>66,742</u>	<u>62,026</u>
15 Creditors: Amounts falling due within 1 year	2016	2015
	£	£
Trade creditors	85,732	37,092
Other creditors	11,583	11,650
Taxation and social security	7,163	5,601
VAT	1,562	3,124
Accruals and deferred income	124,804	32,479
	<u>230,844</u>	<u>89,946</u>

16 Funds

	At 1 July 2015 £	Income £	Expenditure £	Investment gains/(losses) £	Transfers £	At 30 June 2016 £
Endowment funds						
The Theresa Knowles Scholarship	20,190	-	-	(761)	-	19,429
Endowed freehold property	4,570,000	-	-	-	-	4,570,000
	<u>4,590,190</u>	<u>-</u>	<u>-</u>	<u>(761)</u>	<u>-</u>	<u>4,589,429</u>
Restricted funds						
The Mrs AA Talboys Bequest	700,168	16,803	(16,803)	6,192	-	706,360
The Theresa Knowles Scholarship	5,425	954	(1,500)	-	-	4,879
Other funds relating to:						
- premises and equipment	15,573	4,365	(1,309)	-	(3,367)	15,262
- exhibitions	2,630	190,608	(189,922)	-	(3,000)	316
- learning	8,795	19,320	(9,057)	-	-	19,058
- business development	19,525	77,497	(59,326)	-	(27,998)	9,698
	<u>752,116</u>	<u>309,547</u>	<u>(277,917)</u>	<u>6,192</u>	<u>(34,365)</u>	<u>755,573</u>
Unrestricted funds	(26,944)	547,076	(540,292)	-	34,365	14,205
Total funds	<u>5,315,362</u>	<u>856,623</u>	<u>(818,209)</u>	<u>5,431</u>	<u>-</u>	<u>5,359,207</u>

Mrs AA Talboys Bequest

This restricted fund derives from a bequest by Mrs Talboys in 1918. The bequest, as subsequently amended, established an endowment fund and provided that the income should be used for the purchase of art and, in certain circumstances, for the upkeep and maintenance of the RWA and its permanent collection.

During 2014 the Charity Commisison concurred with a Trustees' resolution that the endowment fund be freed from the restrictions that applied to it with respect to expenditure. As a consequence the funds of the Mrs AA Talboys Bequest were classified as restricted funds.

The Theresa Knowles Scholarship

This endowment fund was established to generate income for an artist to study art in Italy. Interest arising on the fund is credited to the restricted fund in her name.

Other restricted funds

Other restricted funds relate to grants and donations received for specific purposes.

Transfers between funds

Transfers between funds during the year ended 30 June, 2016 totalled £34,365 and were in respect of the capitalisation of the new website, equipment and stock purchased using restricted funds.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2016

17 Allocation of net assets

	Fixed assets £	Investments £	Cash £	Other net liabilities £	Total 30 June 2016 £
Endowment funds					
The Theresa Knowles Scholarship	-	19,429	-	-	19,429
Endowed freehold property	4,570,000	-	-	-	4,570,000
	<u>4,570,000</u>	<u>19,429</u>	<u>-</u>	<u>-</u>	<u>4,589,429</u>
Restricted funds					
The Mrs AA Talboys Bequest	-	584,359	84,001	38,000	706,360
The Theresa Knowles Scholarship	-	-	4,879	-	4,879
Other funds relating to:-					
- premises and equipment	-	-	15,262	-	15,262
- exhibitions	-	-	61,448	(61,132)	316
- learning	-	-	19,058	-	19,058
- business development	-	-	11,698	(2,000)	9,698
	<u>-</u>	<u>584,359</u>	<u>196,346</u>	<u>(25,132)</u>	<u>755,573</u>
Unrestricted funds	<u>70,449</u>	<u>1</u>	<u>70,699</u>	<u>(126,944)</u>	<u>14,205</u>
Total funds	<u>4,640,449</u>	<u>603,789</u>	<u>267,045</u>	<u>(152,076)</u>	<u>5,359,207</u>

As agreed with the Charity Commission an amount of £42,000 owing to The Mrs AA Talboys Bequest is being repaid over 21 years from June 2015 by annual instalments of £2,000 from the unrestricted fund, resulting in a balance of £38,000 outstanding at 30 June, 2016.

18 Controlling party

Being a company limited by guarantee the charity is controlled by its members. The members are the directors of the company and each member's liability is limited to £1. The Board does not consider that any one member has control over the company.

19 Prior year comparatives

Statement of financial activities
Year ended 30 June 2015

	Restated Unrestricted funds £	Restated Restricted funds £	Endowment funds £	Restated Total funds 2015 £
Income from:				
Donations and legacies	98,690	156,729	-	255,419
Charitable activities	419,649	-	-	419,649
Other trading activities	25,405	-	-	25,405
Investments	49	20,480	-	20,529
Total income	543,793	177,209	-	721,002
Expenditure on:				
Raising funds	9,500	871	-	10,371
Charitable activities	493,310	180,661	-	673,971
Other trading activities	2,619	6,934	-	9,553
Total expenditure	505,429	188,466		693,895
Gains on investments	-	14,641	(45)	14,596
Net income /(expenditure) before transfers	38,364	3,384	(45)	41,703
Transfers between funds	40,929	(40,929)	-	-
Net movement in funds	79,293	(37,545)	(45)	41,703
Total funds at 1 July 2014	(106,237)	789,661	4,590,235	5,273,659
Total funds at 30 June 2015	(26,944)	752,116	4,590,190	5,315,362

ROYAL WEST OF ENGLAND ACADEMY

ACADEMICIANS' COUNCIL, SUPPORTERS AND STAFF

Academicians' Council

President: Stewart Geddes PRWA

Vice President: Stephen Jacobson VPRWA

Secretary: Lawrence Nash RWA

Council members: Louise Balaam RWA, Yvonne Crossley RWA, Debbie Locke RWA, Ian Middleton RWA, Midge Naylor RWA, Mark Prescott RWA, Fiona Robinson, RWA

Patrons

SILVER

Keith & Gill Bonham

Russ & Linda Carr

Consumer Intelligence Ltd

Timothy and Judith Lockwood Jones

Sarah & Tony Kenny

Brenda McLennan & James Smith

Effie & Michael Romain

Nicole Sherwood

Ron Stagg

Sir James & Lady Virginia Tidmarsh

Anon

BRONZE

Derek Balmer PPRWA

Norman Biddle

Edmund & Susan Bruegger

Michael Clarke

Maria Crayton & Maddie Burnell

Kathy Curling

Edward & Maire Cussen

Jill & Colin Dunmore

Ann & Bryan Fawcett

Lisa & Pes Freeland

John & Heather Frenkel

Roger Gallannaugh

Kathleen & Paul Gough RWA

Joan Hawkins & Bernard Fennell

Clive Hetherington

Jenny Hooper

Cameron & Ros Kennedy

Ian Lerner & Christina May

Bridget McCrum RWA

Christopher & Mere Moorsom

Andrew & Anne Nisbet

John & Mary Prior

Simon Quadrat PPRWA

Geoff & Jenny Sharman

Gill & Guy Stobart

Peter Stoppard

Renee Thornton

David & Catherine Walker

John Wood

Martin Wright & Stephane Darc

Joanna & Charles Wyld

Andrew & Rosemarie Yates

Supporting Trusts, Foundations and other organisations:

Affordable Art Fair

Arts Council England

Bristol 800

Bristol City Council

Bristol Decorative and Fine Art Society

Burges Salmon Charitable Trust

The Carr-Gregory Trust

Farrow and Ball

The Fortuna Trust

The Foyle Foundation

The Friends of the RWA

Grace Foods

Joan Hawkins Grassroots Fund

Walter Hawkins Trust

Heritage Lottery Fund

Jamaican High Commission

The Lalonde Trust

Lark Trust

Meade King LLP

Paul Mellon Foundation

Museums & Schools Project (Arts Council England)

David Simon Contemporary

Smith & Williamson

South West Federation of Museums & Galleries

The Three Mens' Company

Staff

Director – Alison Bevan

Head of Programme – Gemma Brace

Bristol Drawing School – Sophie Bristol

Learning & Participation – Joel Edwards

Head of Finance – Suze Eyles

Head of Development – Kate Foster

Retail – Sarah Hickie

Membership Administrator – Jess Kirkby

Marketing – Holly McGrane

Curatorial/Technical – Tristan Pollard

Administrative Assistant – Jacqueline Pucher

Facilities – Ben Rowe

Events & Hires – Meggie Wood

Front of House Manager – Kristen Pye

Front of House Team: Rosie Dolton, Amy Higgins,

Ellie Gray, Lizzie Cottrell, Ellen Southern

UWE Curatorial Placement - Alexandra James