

YAD VOEZER DAY CENTRE LTD

(A company limited by guarantee)

**Trustees' report and financial statements
for the year ended 31 March 2016**

YAD VOEZER DAY CENTRE LTD

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YAD VOEZER DAY CENTRE LTD

Reference and administrative information

Trustees	Rabbi E Landau S Singer R Spitzer
Secretary	Mrs Z Landau
Company number	3039128
Charity number	1087196
Office	9 Amhurst Park London N16 5DH
Independent examiner	E Meyer FCA Sugarwhite Meyer Accountants Ltd Chartered Accountants 5 Windus Road London N16 6UT
Bankers	Caf Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

YAD VOEZER DAY CENTRE LTD

Trustees' report (incorporating directors' report) for the year ended 31 March 2016

The trustees present their annual report and financial statements for the year ended 31 March 2016.

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

Constitution

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 29 March 1995 as amended by special resolutions.

Organisational structure

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, induction and training procedures.

Objects for public benefit

The objects of the charity are:

- to promote the care and assistance of persons of the Jewish Faith who are physically and/or mentally handicapped or retarded;
- to relieve poverty amongst such persons.

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Review of activities and achievements

The trustees are satisfied with results for the year. The charity has started a fundraising programme the benefits of which will hopefully be seen in the coming year. There are day and evening programmes which are well attended. Some rooms have been renovated for use as a music and recreation room, as has a large kitchen for catering courses and a café area for clients to congregate and have snacks. It is planned to continue work on the lower ground floor to renovate the large hall area and the front area under the car park. The work will be undertaken in two stages.

Future developments

There are no current plans to change the activities or modus operandi in the foreseeable future.

Reserve policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

Risk review

The trustees have reviewed the major risks that the charity faces and confirm that they have established systems to mitigate them.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the trustees on 20 December 2016 and signed by order of the board by

Mrs Z Landau (Secretary)

YAD VOEZER DAY CENTRE LTD

Independent examiner's report to the trustees on the unaudited financial statements of YAD VOEZER DAY CENTRE LTD.

I report on the financial statements of the company for the year ended 31 March 2016.

Respective responsibilities of trustees and examiner

The trustees (who are also directors for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present 'a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**E Meyer FCA
Sugarwhite Meyer Accountants Ltd
Chartered Accountants**

**5 Windus Road
London N16 6UT**

20 December 2016

YAD VOEZER DAY CENTRE LTD

Statement of financial activities (including income and expenditure account) for the year ended 31 March 2016

	Notes	Unrestricted funds £	Restricted funds £	2016 Total £	2015 Total £
Income					
Donations		47,619	-	47,619	17,956
Grants		-	-	-	9,759
Charitable activities		81,676	-	81,676	35,950
Other trading activities		56,713	-	56,713	72,973
Bank interest		76	-	76	830
Total income		<u>186,084</u>	<u>-</u>	<u>186,084</u>	<u>137,468</u>
Expenditure					
Expenditure on raising funds		(95,291)	-	(95,291)	(15,613)
Expenditure on charitable activities					
<i>Day centre running costs</i>	2	(155,334)	(9,759)	(165,093)	(151,629)
Total expenditure		<u>(250,625)</u>	<u>(9,759)</u>	<u>(260,384)</u>	<u>(167,242)</u>
Net income / (expenditure)		(64,541)	(9,759)	(74,300)	(29,774)
Reconciliation of funds					
Total funds brought forward		2,402,440	9,759	2,412,199	2,441,973
Total funds carried forward		<u>2,337,899</u>	<u>-</u>	<u>2,337,899</u>	<u>2,412,199</u>

The notes on pages 6 to 10 form an integral part of these financial statements.

YAD VOEZER DAY CENTRE LTD

Company No:- 3039128

Balance sheet as at 31 March 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Tangible assets	6		3,251,743		3,208,464
Current assets					
Debtors	7	21,652		20,548	
Cash at bank and in hand		6,055		58,968	
		<u>27,707</u>		<u>79,516</u>	
Creditors: amounts falling due within one year	8	<u>(80,639)</u>		<u>(97,430)</u>	
Net current liabilities			<u>(52,932)</u>		<u>(17,914)</u>
Total assets less current liabilities			3,198,811		3,190,550
Creditors: amounts falling due after more than one year	9		<u>(860,912)</u>		<u>(778,351)</u>
Net assets			<u>2,337,899</u>		<u>2,412,199</u>
Funds of the charity					
Unrestricted funds			2,337,899		2,402,440
Restricted funds			-		9,759
Total charity funds			<u>2,337,899</u>		<u>2,412,199</u>

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

- The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the trustees on 20 December 2016 and signed on their behalf by

Rabbi E Landau
Trustee

The notes on pages 6 to 10 form an integral part of these financial statements.

YAD VOEZER DAY CENTRE LTD

Notes to the financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015) and the Companies Act 2006.

1.2. Incoming resources

Income is received by way of donations and is included in full in the Statement of Financial Activities when received.

Income from care fees is included in the year in which it is receivable.

Investment income is included in the year in which it is receivable.

1.3 Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4. Tangible fixed assets and depreciation

No depreciation is provided on freehold land and buildings.

Fixtures, fittings and equipment	-	25% reducing balance
Care equipment	-	25% straight line

1.5. Leasing

The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

YAD VOEZER DAY CENTRE LTD

Notes to the financial statements for the year ended 31 March 2016

2. Charitable expenditure

	2016	2015
	£	£
Welfare activities	15,350	4,021
Staff costs (note 4)	90,095	86,513
Utilities	12,473	5,908
Insurance	11,035	11,084
Repairs and maintenance	8,642	6,424
Telephone	189	972
Computer costs	222	2,302
Depreciation	6,739	6,122
Equipment leasing	2,653	1,080
Legal and professional	-	7,139
Bank interest and charges	6,062	7,411
General expenses	18	332
Governance costs (note 3)	11,615	12,321
	<u>165,093</u>	<u>151,629</u>

3. Governance costs

	2016	2015
	£	£
Legal and professional	5,177	6,311
Independent examiner's fee	720	720
Independent examiner - other fees	5,580	5,280
General expenses	138	10
	<u>11,615</u>	<u>12,321</u>

YAD VOEZER DAY CENTRE LTD

Notes to the financial statements for the year ended 31 March 2016

4. Employees

Number of employees

The average monthly numbers of employees
(excluding the trustees) during the year were:

	2016 Number	2015 Number
Charitable activities	6	6
Fundraising	2	1
	<u>8</u>	<u>7</u>

Employment costs

	Cost of generating funds £	Charitable expenditure £	2016 £	2015 £
Wages and salaries	10,634	83,163	93,797	67,682
Social security costs	-	2,094	2,094	2,976
Agency staff	-	4,838	4,838	27,385
	<u>10,634</u>	<u>90,095</u>	<u>100,729</u>	<u>98,043</u>

5. Trustees' emoluments

No trustee received remuneration, allowance for or reimbursement of expenses.

YAD VOEZER DAY CENTRE LTD

Notes to the financial statements for the year ended 31 March 2016

6. Tangible fixed assets	Land and buildings freehold £	Fixtures, fittings and equipment £	Care equipment £	Total £
Cost or valuation				
At 1 April 2015	3,185,312	49,061	12,143	3,246,516
Additions	46,218	3,800	-	50,018
At 31 March 2016	<u>3,231,530</u>	<u>52,861</u>	<u>12,143</u>	<u>3,296,534</u>
Depreciation				
At 1 April 2015	-	25,910	12,142	38,052
Charge for the year	-	6,738	1	6,739
At 31 March 2016	<u>-</u>	<u>32,648</u>	<u>12,143</u>	<u>44,791</u>
Net book values				
At 31 March 2016	<u>3,231,530</u>	<u>20,213</u>	<u>-</u>	<u>3,251,743</u>
At 31 March 2015	<u>3,185,312</u>	<u>23,151</u>	<u>1</u>	<u>3,208,464</u>

7. Debtors	2016 £	2015 £
Trade debtors	20,712	7,427
Amounts owed by group undertakings	940	940
Other debtors	-	12,181
	<u>21,652</u>	<u>20,548</u>

8. Creditors: amounts falling due within one year	2016 £	2015 £
Bank loan (secured) current portion	53,819	53,023
Trade creditors	10,382	21,569
Other taxes and social security costs	10,138	7,585
Other creditors	-	3,253
Accruals and deferred income	6,300	12,000
	<u>80,639</u>	<u>97,430</u>

YAD VOEZER DAY CENTRE LTD

Notes to the financial statements for the year ended 31 March 2016

**9. Creditors: amounts falling due
after more than one year**

	2016	2015
	£	£
Bank loan (secured)	254,016	308,634
Amount due to connected company	606,896	469,717
	<u>860,912</u>	<u>778,351</u>
Bank loan includes instalments due after more than five years	<u>-</u>	<u>96,537</u>

10. Contingent liabilities

There are cross guarantees between Yad Voezer Day Centre Ltd and Yad Voezer Ltd in respect of bank loans.

11. Related party transactions

Yad Voezer Ltd is a related party having the same trustees/directors. Yad Voezer Ltd paid £52,000 in rent and provided funding to enable the charity to meet its expenses. At the balance sheet date £606,896 (2015- £469,717) was owed to Yad Voezer Ltd.