

**GRENOSIDE COMMUNITY
ASSOCIATION**

Charitable Incorporated Organisation (CIO)

Charity number 1160198

Annual report and accounts

for the period

28 January 2015 - 31 March 2016

Grenoside Community Association

Charitable Incorporated Organisation, number 1160198

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Grenoside Community Association

Charitable Incorporated Organisation, number 1160198

Trustees' annual report for the period 28 January 2015 - 31 March 2016

Legal and Administrative information

Charitable Incorporated Organisation number 1160198

Registered office:-
The Community Centre
Main Street
Grenoside
Sheffield
S35 8PR

Charity trustees:-	Councillor David Pepper	Chairman
	Joyce Eastwood	Secretary
	Anne Chatterton	resigned 27/04/2016 (treasurer to this date)
	Steve Atkinson	Treasurer from 27/04/2016
	Kathryn Wragg	
	Richard Young	
	Susan Mary Greaves	from 27/07/2015

Main bank: Yorkshire Bank

Independent examiner:
Sheila Broadhead
15 Greystones Crescent
Sheffield S11 7JN

Structure and governance

Grenoside Community Association was registered as a Charitable Incorporated Organisation on 28 January 2015. All assets were transferred into this new Charitable Incorporated Organisation, number 1160198, on 30 April 2015, from the charity, Grenoside Community Association, charity number 523619 (originally established 3 April 1963). The new Charitable Incorporated Organisation was formed with similar objectives for the purpose of carrying on its objectives as an incorporated organisation.

Grenoside Community Association is governed by a CIO - 'Association' Constitution, registered on 28 January 2015.

The policy and general management of the affairs of Grenoside Community Association are directed by a Management Committee and overseen by the Board of Trustees. Management Committee members are elected at each Annual General Meeting by the members and may be re-elected.

Objectives and activities of the Charitable Incorporated Organisation

The objects of Grenoside Community Association are to:-

- a) promote the benefit of the inhabitants of Grenoside and the neighbourhood without distinction sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
- b) establish, or secure the establishment of a community centre ("The Centre") and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.
- c) promote such other charitable purposes as may from time to time be determined

Grenoside Community Association

Charitable Incorporated Organisation, number 1160198

Trustees annual report for the period 28 January 2015 - 31 March 2016 (continued)

Achievements and performance

Grenoside Community Association became a 'charitable incorporated organisation' on 30 April 2015. All assets were transferred to the new charitable incorporated organisation, number 1160198, on this date and these accounts are the first set of financial statements for the centre as a new legal entity. The name of the new charitable incorporated organisation remains the same - Grenoside Community Association.

The centre is the meeting place for the majority of village activities which involve adults and children in organised games, discussions groups, variety shows and drama groups. The centre is maintained to a high standard in a safe and clean environment and is a popular venue for all ages.

Much useful and necessary work has been carried out during the year including:

- working on the lease and the centre's boundary with the City Council
- undertaking many repairs and renewals, including roof repairs, lawn mower service and repair, roller shutter doors, painting, plumbing and the ageing central heating boiler. The most costly repair has been to the drains that hopefully will not block up so easily. This cost £3,500
- successful grant applications including a £10,000 grant from the Big Lottery Fund towards the toilet refurbishment. It is estimated that the total cost could be £20,000 when the project is finished.
- commitment of funds for the new roof and much improved insulation at a cost of approximately £78,000 which will hopefully make a considerable saving on the energy bill. The work was started on 11 April 2016.
- installing a baby changing unit at a cost of £300, including labour.
- sourcing a new heating boiler. Quotes of £18-£20k have been received.
- Installing a drinks vending machine which appears to be getting a reasonable amount of usage.
- fitting wood grain doors at both the front and side entrances, plus new locks at a total cost of £1,800.

We are extremely lucky to have hard-working, dedicated people running this community centre. There is a lot of work going on behind the scenes that ensures the centre runs smoothly and continues to operate successfully. Particular thanks are due to Anne Chatterton who retired as treasurer at the end of the financial year: her contribution has been invaluable. Anne has seen us through quite a daunting period during the changeover in our organisation's profile and constitution. The treasurer's role has now been taken on by Steve Atkinson. Sue Greaves also joined the Board of Trustees earlier this year. Sue has worked hard to update our constitution and change the profile although the lease and boundary situation with the City Council is still to be finalised.

Financial review by the Treasurer:

The centre is run with a view to maintaining the premises to make all users welcome. It takes into account the running which are reflected in the income and expenditure account with a view to future projects for improvement to the centre. A rent review and an increase in membership subscriptions has been necessary to ensure the centre continues on a robust financial basis. The annual subscription has increased from £1 to £2 per member.

The income and expenditure statement is presented to the management committee on a monthly basis.

The financial outcome at the end of the accounting period was a surplus of £12,804, comprising £2,669 unrestricted funds and £10,135 restricted funds (for improvements to the toilets, including a £10,000 grant from the Big Lottery Fund).

Reserves policy:

The building is now 45 years old and ongoing upgrades need to be funded and budgeted for. The roof of the main building is to be replaced at an estimated cost of £80,000. The toilets are to be upgraded at an estimated cost of £20,000 and new boilers are needed at an estimated cost of £18,000 - £20,000.

Unrestricted funds (excluding buildings and other capital funds) held the end of the accounting period amounted to £112,118. These funds are held for two purposes:-

1. To go towards major building work on the roof, toilets and boilers.
2. To ensure continuity of the organisation in the event of a large variation in income.

Signed on behalf of the Charity trustees by;

Signed:

Name: David Pepper

Position: Chair

Independent examiner's report to the Trustees of Grenoside Community Association

I report on the accounts of Grenoside Community Association, Charitable Incorporated Organisation, number 1160198, for the period 28 January 2015 - 31 March 2016, which are set out on pages 4-8.

Respective responsibilities of the Trustees and examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement:

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement:

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed:

Date:

Name: Sheila Broadhead FCCA

Address: 15 Greystones Crescent
Sheffield S11 7JN

Grenoside Community Association

Charitable Incorporated Organisation, number 1160198

Statement of financial activities

for the period 28 January 2015 to 31 March 2016.

	Notes	Unrestricted funds	Restricted funds	Total funds 2016	Total funds 2015 *
		£	£	£	£
Income from:					n/a
Grants and donations	2	1,565	10,135	11,700	n/a
Charitable activities		47,937	-	47,937	n/a
Raising funds:-					n/a
Gala		9,008	-	9,008	n/a
Other fundraising		787	-	787	n/a
Bank interest		445	-	445	n/a
Other income		346	-	346	n/a
Total		60,088	10,135	70,223	n/a
Expenditure on:					
Raising funds - Gala	4	3,527		3,527	n/a
Charitable activities	3	53,891		53,891	n/a
Total resources expended		57,419	-	57,419	n/a
Net income/(expenditure)		2,669	10,135	12,804	n/a
Net movement in funds		2,669	10,135	12,804	n/a
Total funds brought forward		-	-	-	
Funds transferred *	9	166,086	-	166,086	n/a
Total funds carried forward		168,755	10,135	178,890	n/a

***The total assets and liabilities of Grenoside Community Association, charity number 523619, were transferred to Grenoside Community Association, Charitable Incorporated Organisation, number 1160198, on 30 April 2015.**

Grenoside Community Association**Charitable Incorporated Organisation, number 1160198****Balance sheet as at 31 March 2016**

	Notes	2016
Fixed assets		£
Tangible assets:-	9	56,637
Investments		-
Total fixed assets		<u>56,637</u>
Current assets:		
Stock		-
Debtors		-
Prepayments	10	1,095
Cash at bank and in hand		<u>124,253</u>
Total current assets		<u>125,348</u>
Creditors: amounts falling due within one year:-	11	3,096
Total assets less current liabilities		<u>178,890</u>
Creditors: amounts falling due after one		-
Total net assets or liabilities		<u><u>178,890</u></u>
Funds of the Charity:		
Unrestricted funds:-		
Net income/(expenditure for the year)		2,669
Funds transferred on 30 April 2015 from Grenoside Community Association, charity number 523619, to Grenoside Community Association, CIO, charity 1160198	12	<u>166,086</u>
Total unrestricted funds		<u>168,755</u>
Restricted funds	13	<u>10,135</u>
Total charity funds		<u><u>178,890</u></u>

The total assets and liabilities of Grenoside Community Association, charity number 523619, were transferred to Grenoside Community Association, Charitable Incorporated Organisation, number 1160198, on 30 April 2015, as minuted at the Annual General Meeting of the Grenoside Community Association, charity 523619, on 29 April 2015. The total funds transferred amounted to £166,086 and comprised unrestricted funds only.

Signed by _____ on behalf of the trustees

Name David Pepper
Position Chair

Date of approval.....

Grenoside Community Association

Charitable Incorporated Organisation, number 1160198

Notes to the financial statements for the period 28 January 2015 - 31 March 2016.

1 Accounting policies

(a) General

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - ((Charities SORP (FRS102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts.

This is the first set of accounts prepared for Grenoside Community Association, CIO , which was registered on 28 January 2015 and therefore no restatements were required to any balance.

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

(c) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity is not registered for VAT and irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(d) Assets:

Tangible fixed assets for use by the charity

The Grenoside Community Association building is included at historic cost. The building is being depreciated at 2% per annum on a straight line basis over the remaining 50 years of the lease.

Other capital assets

Other capital assets (over £300) are depreciated on a reducing balance basis at 20% per year.

(e) Funds

Unrestricted funds and donations and other income receivable or generated for the objects of the organisation without further specified purpose are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the funder.

2 Grants & donations

	Unrestricted funds	Restricted funds	Total 2016	Unrestricted funds	Restricted funds	Total 2015
	£	£	£	£	£	£
Big Lottery Fund		10,000	10,000	n/a	n/a	n/a
Donations	1,565	135	1,700			
	<u>1,565</u>	<u>10,135</u>	<u>11,700</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>

Grenoside Community Association

Charitable Incorporated Organisation, number 1160198

Notes to the financial statements for the period 28 January 2015 - 31 March 2016 (continued)

3 Charitable expenditure

	Notes	Unrestricted funds	Restricted funds	2016 Total	Unrestricted funds	Restricted funds	2015 Total
		£	£	£	£	£	£
Salary costs	5	14,135	-	14,135	n/a	n/a	n/a
Contract cleaners		9,846	-	9,846	n/a	n/a	n/a
Rates and water		2,473	-	2,473	n/a	n/a	n/a
Gas and electric		5,685	-	5,685	n/a	n/a	n/a
Variety show expenses		775	-	775	n/a	n/a	n/a
Donation to Weston park (re Gala)		956	-	956	n/a	n/a	n/a
Repairs and renewals	6	9,113	-	9,113	n/a	n/a	n/a
Telephone		956	-	956	n/a	n/a	n/a
Printing & stationery		820	-	820	n/a	n/a	n/a
Insurance & licence		3,407	-	3,407	n/a	n/a	n/a
Vending machine		453	-	453	n/a	n/a	n/a
Cleaning & waste		2,372	-	2,372	n/a	n/a	n/a
Depreciation		2,899	-	2,899	n/a	n/a	n/a
		<u>53,891</u>	<u>-</u>	<u>53,891</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>

4 Expenditure on raising funds:-

	£	£	£	£	£	£
Gala	<u>3,527</u>	<u>-</u>	<u>-</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>

5 Salary costs

	2016	2015
	£	£
Gross wages, salaries and benefits in kind	<u>14,135</u>	<u>n/a</u>

3 staff were employed on a part time basis plus a cleaner on an ad hoc basis.
Employer's National Insurance did not apply and there were no pension costs

6 Repairs and renewals

	2016	2015
	£	£
Fire protection servicing and equipment	292	
Furniture & fittings repairs and renewals	868	
Lighting and other electrical repairs and renewals	653	
Appliances - repairs and renewals	649	
Drainage/plumbing	4133	
Painting and decorating	1055	
Gardening supplies and equipment	1109	
First aid equipment	148	
Other repairs and renewals	206	
	<u>9113</u>	<u>n/a</u>

7 Trustees expenses and remuneration

No trustees were paid expenses or remuneration during the year (2015: n/a)

Grenoside Community Association

Charitable Incorporated Organisation, number 1160198

Notes to the financial statements for the period 28 January 2015 - 31 March 2016 (continued)

8 Independent examiners's fees	2016	2015
	£	£
Independent examiners's fees for reporting on the accounts	-	n/a
Other fees paid to the independent examiners during the year	-	n/a

9 Tangible fixed assets	Leasehold land & buildings £	Fixtures fittings & equipment £	Total £
9.1 Cost or valuation:-			
Balance transferred *	53,620	23,292	76,912
Additions during the year	-	2,885	2,885
Balance carried forward	53,620	26,177	79,797
9.2 Accumulated depreciation			
Balance transferred *	3,217	17,043	20,260
Depreciation charge for the year	1,072	1,827	2,899
	4,289	18,870	23,159
9.3 Net book value			
Balance transferred *	50,403	6,248	56,651
Value at 31 March 2016	49,330	7,307	56,637

* See note 12

10 Prepayments	2016	2015
	£	£
Insurance in advance	1,095	n/a
	1,095	n/a

11 Creditors: amounts falling due within one year	2016	2015
	£	£
Deferred income - room bookings received in advance	2,876	
Deferred income - Gala 2016 stalls in advance	220	
	3,096	n/a

Grenoside Community Association

Charitable Incorporated Organisation, number 1160198

Notes to the financial statements for the period 28 January 2015 - 31 March 2016 (continued)

12 Details of the balance sheet values transferred from Grenoside Community Association, charity number 523619, to Grenoside Community Association, charitable incorporated organisation, number 1160198, were as follows at the transfer date of 30 April 2015:-

Fixed assets	£
Tangible assets:-	
Buildings	50,403
Fixtures and fittings	6,248
Total tangible assets	56,651
Investments	-
Total fixed assets	56,651
Current assets:	
Debtors	
Prepayments and	2,128
Cash at bank and in hand:-	112,286
Total current assets	114,414
Creditors: amounts falling due within one year:-	4,979
Total assets less current liabilities	166,086
Creditors: amounts falling due after one year:-	-
Net assets	166,086
Funds of the Charity:	
Unrestricted funds:-	166,086
Restricted funds:-	-
Total funds transferred	166,086

	Balance at 28 January 2015	Income	Expenditure	Balance at 31 March 2016
	£	£	£	£
13 Restricted funds				
Improvement to toilet facilities:-				
Big Lottery Fund	-	10,000	-	10,000
Donations	-	135	-	135
	-	10,135	-	10,135

14 Related party transactions

There were no related party transactions during the year

15 Statement of Financial Activities - prior year comparison

As this was the first set of financial statements required since the charity was registered on 28 January 2015, there is no prior year comparison to report.