

Registration number 5439373

**Easy Housing Association Ltd
Company limited by guarantee**

Directors' report and financial statements

for the year ended 31 March 2016

Easy Housing Association Ltd
Company limited by guarantee

Company information

Directors	Mohammed Mohammed Ahmed Abdullahi
Company number	5439373
Registered office	Empire House Empire Way Wembley Middlesex HA9 0EW
Accountants	Kington Accountancy Services The Jays Chelworth Cricklade Swindon Wilts SN6 6HD
Business address	Head Office Empire House, Empire Way Wembley Middlesex HA9 0EW

Easy Housing Association Ltd
Company limited by guarantee

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EASY HOUSING ASSOCIATION LTD
COMPANY LIMITED BY GUARANTEE

These accounts have been prepared to the historic cost convention from the records provided by the company and reflect their income and expenditure in accordance therewith.



P.J. Carpenter A.C.M.A.

Accountant 2019/2016

Kington Accountancy Services Ltd

Easy Housing Association Ltd
Company limited by guarantee

Directors' report
for the year ended 31 March 2016

The directors present their report and the financial statements for the year ended 31 March 2016.

Principal activity

The principal activity of the company is to provide care, support and assistance in regard to housing, housing services, housing benefits and housing support and related matters to homeless people and those being in danger of being homeless.

Directors

The directors who served during the year are as stated below:

Mohammed Mohammed
Ahmed Abdullahi

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on , and signed on its behalf by:


Mohammed Mohammed
Director

Easy Housing Association Ltd
Company limited by guarantee

Profit and loss account
for the year ended 31 March 2016

		2016	2015
	Notes	£	£
Turnover	2	<u>700,881</u>	<u>562,996</u>
Administrative expenses		<u>(725,910)</u>	<u>(521,643)</u>
(Loss)/profit on ordinary activities before taxation		<u>(25,029)</u>	<u>41,353</u>
Tax on (loss)/profit on ordinary activities		<u>-</u>	<u>-</u>
(Loss)/profit for the year	8	<u>(25,029)</u>	<u>41,353</u>
Retained profit brought forward		<u>67,070</u>	<u>25,717</u>
Retained profit carried forward		<u><u>42,041</u></u>	<u><u>67,070</u></u>

The notes on pages 5 to 7 form an integral part of these financial statements.

Easy Housing Association Ltd
Company limited by guarantee

Balance sheet
as at 31 March 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		70,689		58,573
Current assets					
Debtors	6	60,257		13,608	
Cash at bank and in hand		3		39,322	
		<u>60,260</u>		<u>52,930</u>	
Creditors: amounts falling due within one year	7	<u>(43,486)</u>		<u>(19,809)</u>	
Net current assets			<u>16,774</u>		<u>33,121</u>
Total assets less current liabilities			<u>87,463</u>		<u>91,694</u>
Net assets			<u>87,463</u>		<u>91,694</u>
Reserves					
Called up share capital			45,422		24,624
Profit and loss account	8		42,041		67,070
Members' funds			<u>87,463</u>		<u>91,694</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

Easy Housing Association Ltd
Company limited by guarantee

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2016

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on , and are signed on their behalf by:


Mohammed Mohammed
Director

Registration number 5439373

The notes on pages 5 to 7 form an integral part of these financial statements.

Easy Housing Association Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% straight line
Motor vehicles	- 20% straight line

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating (loss)/profit

	2016	2015
	£	£
Operating (loss)/profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>21,333</u>	<u>14,643</u>

4. Directors' remuneration

	2016	2015
	£	£
Remuneration and other benefits	<u>34,995</u>	<u>2,088</u>

Easy Housing Association Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2016

..... continued

5. Tangible fixed assets	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2015	73,216	-	73,216
Additions	31,049	2,400	33,449
At 31 March 2016	104,265	2,400	106,665
Depreciation			
At 1 April 2015	14,643	-	14,643
Charge for the year	20,853	480	21,333
At 31 March 2016	35,496	480	35,976
Net book values			
At 31 March 2016	68,769	1,920	70,689
At 31 March 2015	58,573	-	58,573

6. Debtors	2016 £	2015 £
Trade debtors	60,257	12,308
Other debtors	-	1,300
	60,257	13,608

7. Creditors: amounts falling due within one year	2016 £	2015 £
Bank overdraft	13,883	-
Trade creditors	19,881	12,605
Other taxes and social security costs	4,822	-
Directors' accounts	-	4,000
Other creditors	1,300	-
Accruals and deferred income	3,600	3,204
	43,486	19,809

**Easy Housing Association Ltd
Company limited by guarantee**

**Notes to the financial statements
for the year ended 31 March 2016**

..... continued

8. Reserves	Profit and loss account £	Total £
At 1 April 2015	67,070	67,070
Loss for the year	(25,029)	(25,029)
At 31 March 2016	<u>42,041</u>	<u>42,041</u>
 9. Company limited by guarantee		

Easy Housing Association Ltd
Company limited by guarantee

The following pages do not form part of the statutory accounts.

Easy Housing Association Ltd
Company limited by guarantee

Detailed trading profit and loss account
and expenses schedule
for the year ended 31 March 2016

	2016		2015	
	£	£	£	£
Sales				
Rent receivable		691,166		545,041
Other income		9,715		17,955
		<u>700,881</u>		<u>562,996</u>
Administrative expenses				
Wages and salaries	143,371		93,759	
Directors' remuneration	34,995		2,088	
Employer's NI contributions	14,849		-	
Tenant Training and Support	7,887		2,476	
Rent payable	239,998		193,161	
Rates	32,883		29,547	
Insurance	1,820		1,865	
Light and heat	76,100		27,431	
Cleaning	7,373		15,484	
Repairs and maintenance	111,694		79,052	
Printing, postage and stationery	5,661		3,978	
Telephone	3,624		2,786	
Computer costs	1,549		1,226	
Hire of equipment	1,347		178	
Travelling and entertainment	8,860		9,440	
Legal and professional	7,470		15,269	
Accountancy and Book-keeping	3,600		18,165	
Bank charges	597		594	
Bad debts	-		8,986	
General expenses	680		1,401	
Subscriptions	219		114	
Depreciation on fixtures & equipment	20,853		14,643	
Depreciation on motor vehicles	480		-	
		<u>725,910</u>		<u>521,643</u>
		(25,029)		41,353
Operating (loss)/profit	4%	(25,029)	7%	41,353

EASY HOUSING ASSOCIATION LTD
HOMES AND COMMUNITIES AGENCY
ADDITIONAL NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

Part 1

Note A - Particulars of turnover, cost of sales, operating costs and operating surplus

	Turnover	Cost of Sales	Operating Costs	Operating Surplus/ (deficit)
	£	£	£	£
Social housing lettings (Note B)	691166	239998	485912	(34744)
Other social housings activities:				
Current asset property sales	0	0	0	0
Charges for support services	9715	0	0	9715
Other	0	0	0	0
	<u>700881</u>	<u>239998</u>	<u>485912</u>	<u>(25029)</u>
Memo only:				
Non-social housing activities				
Total	<u>700881</u>	<u>239998</u>	<u>485912</u>	<u>(25029)</u>

EASY HOUSING ASSOCIATION LTD
HOMES AND COMMUNITIES AGENCY
ADDITIONAL NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

Part 1

Note B - Particulars of income and expenditure from social housing lettings

	General needs	Supported housing and housing for older people	Other	2016 Total	2015
	£	£	£	£	£
Income					
Rent receivable net of identifiable service charges	0	691166	0	691166	545041
Service charge income	0	9715	0	9715	17955
Other revenue grants	0	0	0	0	0
 Turnover from social housing lettings	 0	 700881	 0	 700881	 562996
 Expenditure					
Management		201102	0	201102	98323
Service charge costs		358174	0	358174	267488
Routine/planned maintenance		0	0	0	0
Major repairs expenditure		111694	0	111694	79052
Bad Debts		0	0	0	8986
Depreciation of housing properties		0	0	0	0
Impairment of housing properties		0	0	0	0
Other costs		54940	0	54940	67794
 Operating costs on social housing lettings		 725910	 0	 725910	 521643
 Operating surplus (deficit) on social housing lettings		 (25029)	 0	 (25029)	 41353
 Void losses		 7300	 0	 7300	 8949

Trustees Report;

This year has been a good year and the charity has made a some improvement in increasing its stock or revenue despite the fact that the charity's work is now mainly concentrated in Birmingham council area.

The Charity has been trying to source more properties to other districts of the west midlands and we are in full discussions with some other authorities.

The Charity continued to provide its excellent and much needed services To its users including client's young people, ex-offenders, people with drug problems, refugees, Elderly and others from the vulnerable sections of the community. We have increasingly worked with organizations like shelter and accommodated more homeless through them.

We also continued helping homeless families to link up and rent from the private sector and continued our tenants to get to employment and training opportunities.

During this year the association has not as before received any particular grants and entirely depended on income generated through rent revenue.

We devoted a considerable time and effort in organizing workshops and surgeries on the welfare changes such as the universal credit as well issues such as trainings and employment.

Our missions remain to build community with the necessary qualifications and we have continued accessing clients to the appropriate training providers, employers and permanent housing.

The charities had remained to pursue its three central themes

- Housing , care and support
- Community engagement and development
- Empowerment and employment

Abdi Gure
Chairperson,

4th January 2017