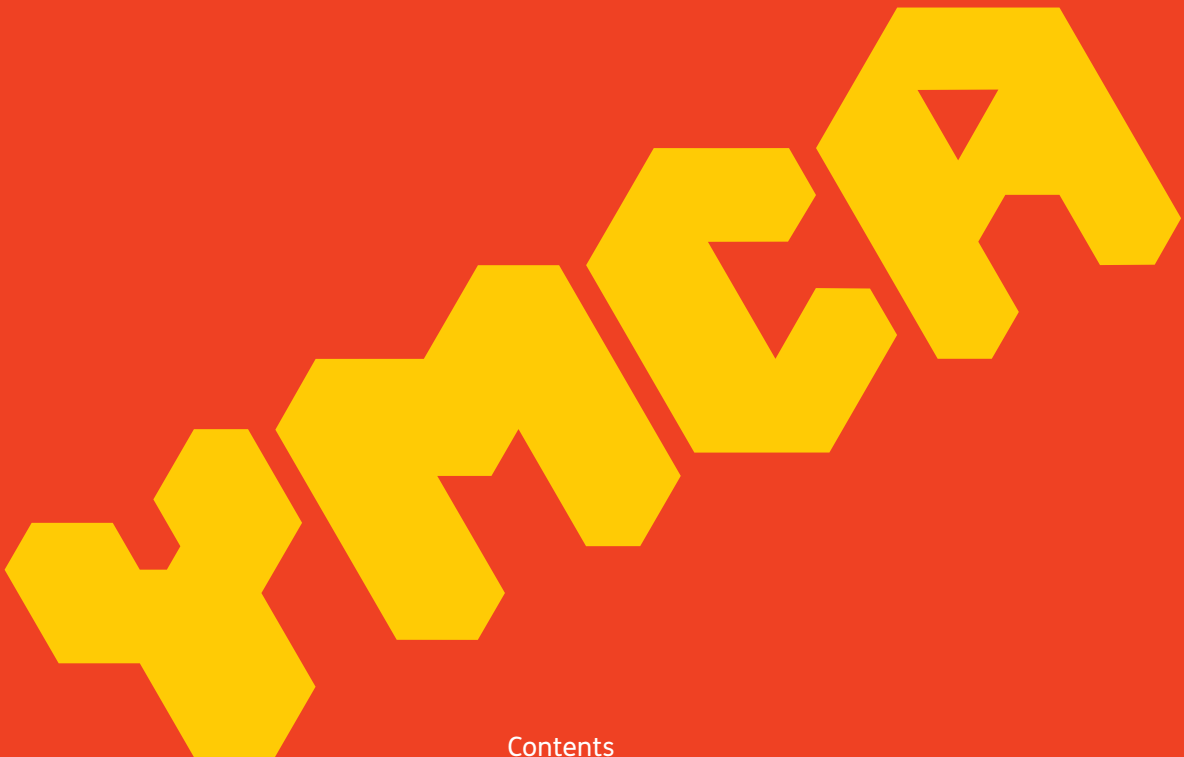


YMCA BLACKBURN

Annual Report
and Accounts
2015/16



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Welcome!

Established in London in 1844, YMCA is now active in 130 countries, and is the world’s largest and oldest youth organisation. **YMCA Blackburn** was founded in 1896 and in 2016 celebrates 120 years of service to the community.

Our programmes have changed many times over that 120 years, and now extend into East Lancashire, but they have always been relevant to the needs of the time. Today our main areas of work are:

- Provision of Supported Accommodation for young people
- Programmes for young people
- Programmes for refugees and asylum seekers

It’s relevant and fantastic work, yet in the past year we have seen increasing challenges. We face significant risks with regards to funding our existing areas of work, but we look to the future with positivity and a determination to ensure the organisation will serve future generations.

In 2015/16 we achieved a small surplus and this is largely thanks to YMCA Shops and their significant contribution to our funds from profits at their Clitheroe and Colne outlets. The support of their excellent managers, and staff, at regional and local levels is much appreciated.

I was elected Chair by the Board in October 2015. It has been an inspiring experience. I want to extend my thanks to the former Chair, Terry Ratcliffe MBE, who had held the position 10 years when he stepped down. Terry is an asset to the YMCA Federation at global level and we are most fortunate that he has chosen to continue his commitment to YMCA Blackburn by agreeing to become our President.

Thanks also to the staff team and our loyal and committed Trustees.

Our volunteers are an inspiration to all and I extend my grateful thanks for the value they bring. They work tirelessly on our behalf; there is too much to mention here, but I am grateful to have had the opportunity to work with them; especially the groups of refugee and asylum seeker Champions, who have crossed insurmountable barriers and now bring their stories to the local community so that people can learn more about why people have to flee their home.

Christine Seddon (Chair)



YMCA

YMCA BLACKBURN
01254 51009

YMCA Blackburn Housing Project

The housing project was established in 2007 and since then has housed around 220 young people in Blackburn, East Lancashire and the Ribble Valley.

"I moved into YMCA supported housing when I was of 19 after experiencing family breakdown. I was at a point in my life where I knew where I wanted to go, but didn't know how to go about things and was therefore scared about my future. So, my support worker Cindy at YMCA helped me; and by 'help', I mean my life was changed in a year!! I went volunteering in Bulgaria and Romania. I gained masses of confidence and was supported to follow my dreams. Now, my support worker was by no means a push over, but I know all she wanted was the best for me! I was helped to apply for university, and I graduated from Edge Hill University in July 2015 with a 2:1 in Sociology. I am now a Housing Support worker myself, helping others that are in the position that I once was. I cannot thank Cindy and Lorraine enough for all the help they gave me.

I know everyone says that, but really, without the YMCA, I struggle to think where I would be now! I've done gone full circle and I couldn't be happier with how things have turned out. Thank you!."

Danielle, 24

ACCOMMODATION

"My name is Kyle and I live with my partner Chloe and our son, Keegan, who is 6 months old. Before that I was living in Accrington in YMCA shared property. When we found out Chloe was pregnant we asked if we could move into one of their family homes in Blackburn. We were really glad when they said yes.

YMCA has given us an opportunity to be a proper family, it isn't always easy but we love it. I am on a joinery course at college now so that I can start to build a future for the 3 of us. We are both looking forward to what the future might bring; we want Keegan to be proud of us, like we are proud of him.."

Kyle, 18

Chloe, 17

Keegan, 6 months

The Refugee & Asylum Support Project

YMCA Blackburn coordinates a peer-led project aimed at empowering the Refugee and Asylum community to engage with services, support each other in their new lives, and help the local community to understand the circumstances that forced them to seek refuge in the UK. This year they have also worked with The Peace Centre Warrington, and in schools.

This valuable work is currently partially funded through donations. Thank you.



FAMILY WORK

Youth Support Project

Our Youth Support Project is funded by BBC Children in Need and Lloyds Bank and enables us to help children and young people who are at risk or have been identified as needing support.

The children and young people are referred by other professionals who are concerned about them and feel that 1:1 support may help. The sessions are tailored to the specific needs of the individuals so they can achieve their full potential.



"My name is Demi-Leigh and I am 10 years old. My school referred me to YMCA because I get really angry. Sometimes I lash out at people in my class. I can hurt people especially when they bully me. I have been bullied quite a few times and I have been telling my teachers, but if they didn't seem to do anything it made me angry. My mentor, Mandy and I did lots of anger worksheets which helped me to stop lashing out and I began to find other ways to sort things out.

I enjoyed the trips out, especially the Crocky Trail. There was lots of things to do there, but the best was pretending to run away from crocodiles. I loved it!

I felt sad the work came to an end and I no longer saw Mandy, but I'd had fun and it helped me a lot."

Demi-Leigh, age 10

Thursday Youth Group

We run a small youth work project, and work through topics that are important to young people, such as staying safe on-line and do activities that some children may not get to do otherwise, such as camping and sailing.

"I came to the YMCA because my teacher and my mum were worried about my behaviour. My mentor took me out to many different places and we looked at why I was behaving badly. My favourite time was when we went sailing and I got to try lots of different boats in the sun. It turned out my behaviour was because I had ADHD and it wasn't my fault. I now have tablets and it helps me. I am happy about this and I am feeling calmer inside."

Lucas, age 10

I have been going to the Thursday Youth Group at YMCA for 2 years. Most of my brothers and sisters have been involved with YMCA over the years and we all love coming. We have been on all kinds of trips and done different activities. My favourite was when we went to Blackpool. We also have learnt lots of different things and made presents for our Mum's and Dad's. My confidence has been built up and I am determined to prove what I can do.

Milly 11 years



The Brooke Project

This year the 'David Brooke Charity' has kindly funded several trips including visits to Castlefield in Manchester, Ingleton Caves, and Clapham Street Fair. The funding allows people to enjoy find out more about the countryside, life in the UK, and enjoy new experiences with new people from alternative cultures.

'It's been really good to have a chance to do new things, meet new people and see new places. Thank you' (Adam, Sophie, Anwar & Ashar)

Annual Accounts

Report of the Honorary Treasurer

I am pleased to report that once again Blackburn YMCA has achieved a small surplus of £8,610 with income of £299,099 against expenditure of £290,489

One of the reasons for this is that profits from the local YMCA shops were higher than planned. Whilst welcome, this does leave Blackburn YMCA dependant on an element of income over which we have little control. Budgeted income for 2015/16 was £50k and actual receipts were £64k – an increase of some £14k.

Continued uncertainty over the level of housing benefits for young people is still forcing a prudent approach to further expansion in the provision of housing.

There are so many uncertainties facing the voluntary sector at the moment that careful and prudent financial management continues to be essential.

Reserves Policy

The policy states that the unrestricted funds not committed or invested in tangible or programme related fixed assets held by the charity should be between 3 and 6 months of the expenditure.

Risk Management

The Trustees actively review any major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the most significant risks.

YMCA BLACKBURN

Company Limited By Guarantee Statement Of Financial Activities (Incorporating the Income and Expenditure Account) Year Ended 31 March 2016

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and Approved by the Board on 10th August 2016

		Unrestricted	Restricted	Total Funds	Total Funds
	Note	Funds	Funds	2016	2015
		£	£	£	£
INCOME FROM:					
Donations & legacies	2	850	-	850	2,472
Charitable activities	3	253,646	42,373	296,019	271,964
Investments	4	2,230	-	2,230	1,514
TOTAL		<u>256,726</u>	<u>42,373</u>	<u>299,099</u>	<u>334,574</u>
EXPENDITURE ON:					
Charitable activities	5	(186,796)	(48,240)	(235,036)	(268,323)
Other	6	(55,453)	-	(55,453)	(45,980)
TOTAL		<u>(242,249)</u>	<u>(48,240)</u>	<u>(290,489)</u>	<u>(314,303)</u>
NET INCOME/(EXPENDITURE)	7	14,477	(5,867)	8,610	20,271
TRANSFERS BETWEEN FUNDS					
TOTAL	14	<u>124,011</u>	<u>(124,011)</u>	<u>-</u>	<u>-</u>
		<u>138,488</u>	<u>(129,878)</u>	<u>8,610</u>	<u>20,271</u>
Gains/(losses) on investment assets	10	<u>(1,290)</u>		<u>(1,290)</u>	<u>8,115</u>
NET MOVEMENT IN FUNDS		137,198	(129,878)	7,320	28,386
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>383,907</u>	<u>136,520</u>	<u>520,427</u>	<u>511,261</u>
PRIOR YEAR ADJUSTMENT	16	-	-	-	(19,220)
TOTAL FUNDS CARRIED FORWARD		<u>521,105</u>	<u>6,642</u>	<u>527,747</u>	<u>520,427</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Thank you

Thank you everyone who has donated to YMCA Blackburn this year, and in particular, the Ratcliffe Groves Partnership, the Construction & Development Alliance, Eric Wright Construction, and the Castlegate Project



Ruth Haldane and Jill Ivison,
Castlegate Project



Christine Seddon, Lorraine Prentice, Ben Cunliffe, Reid Lewis, Daren Harper,
Dom Littlewood at the Construction & Development Awards 2016

Happy 120th
Birthday YMCA
Blackburn
1896 - 2016



Thank you to all the organisations and individuals who help us to achieve our vision including;

Accent Foundation Ltd.	GWH Electrical Services	St George's Parish Church Chorley
Bailey Financial Services	Hyndburn Borough Council especially Fiona Goodfellow and Denis Aldridge	St Vincent's Housing Association
BBC Children in Need	Hyndburn Homes	The Ragged School, especially Alan Barnes
Beech Business Services	IS Services	Turnaround Landlord Services
Blackburn with Darwen Council especially Lorraine Collings	Kevin Duckworth	YMCA Shops especially management and staff at Clitheroe and Colne shops
Castlegate Project (Clitheroe)	Lancashire Constabulary especially Inspector Andrea Bradbury, and PC Seppo Murphy	YMCA England
Construction & Development Alliance	Lancashire Girls and Boys Club	Yorkshire Dales Millennium Trust –'People in the Dales' – especially Judy Rogers and the Trustees
David Brooke Charity especially Nigel Brooke	M3 Project (Rossendale)	VYNet
David Johnston (deceased)	Pendle Borough Council especially Wayne Forrest and team	
Dean McGarry Joinery	PDA Joinery	
Eric Barnes (deceased)	Ribble Valley Council especially Rachel Stott, Gillian Gould and Waheed Khan	In addition to the organisations listed here there are innumerable other persons and organisations who have provided invaluable help, assistance and advice during the year- for this, YMCA Blackburn is grateful.
Eric Wright Construction	Ribble Valley Homes	
Eastridge Properties Limited	Ratcliffe Groves Partnership	
Eden Lettings	RV Project Ltd.	
Forbes Solicitors	Stepping Stone Project	
Finton & Doyle Chartered Accountants, especially Mathew Forshaw	String Computer Systems	
Great Places Housing Group		
Green Pastures Housing		
Green Vale Homes		

YMCA Blackburn Team

Elected President

Terry Ratcliffe MBE

Elected Board Members

Christine Seddon (Chair)

John East (Hon. Secretary)

Ian Sadler (Hon. Treasurer)

Rachael Nolan

Nudrat Mughal

Carol Pike

Rev. Ian Ferguson

Bob Beardsworth

Staff

Lorraine Prentice (CEO)

Mandy Hartley (Deputy Manager of Services)

Cindy Ellis (Housing Support Officer)

Aftab Mughal (Refugee & Asylum Support Officer)

Nicola Gillham (Financial Administrator)

Katie-Lee Lingard (Youth Support Worker)

Zak Isingoma (Office Support)

Registered Charity Name:
Blackburn YMCA

Charity Registration Number:
1106198

Company Registration Number:
5194135

Registered Office:
5 Wellington Street, St John's, Blackburn,
BB1 8AF

T: 01254 51009

www.ymcablackburn.org

E: enquiries@blackburn.ymca.org.uk



YMCA enables people to develop their full potential in mind, body and spirit. Inspired by, and faithful to, our Christian values, we create supportive, inclusive and energising communities, where young people can truly belong, contribute and thrive.

SUPPORT & ADVICE

ACCOMMODATION

FAMILY WORK

HEALTH & WELLBEING

TRAINING & EDUCATION

**BLACKBURN YMCA
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

CHARITY NUMBER: 1106198

Prepared By:

Finton Doyle Chartered Accountants
107-109 Towngate
Leyland
Lancashire
PR25 2LQ

**BLACKBURN YMCA
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

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Statement of Trustees responsibilities	3
Independent examiner's report to the members	4
Statement of financial activities (incorporating the income and expenditure account)	6
Balance sheet	7
Notes to the financial statements	9

**BLACKBURN YMCA
COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2016**

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2016.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Blackburn YMCA
Charity registration number	1106198
Company registration number	5194135
Registered office	5 Wellington Street St Johns Blackburn BB1 8AF

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Mr J T Ratcliffe (Chairman & Company Director) to 6 October 2015
Ms C J Seddon (Chair & Company Director) from 6 October 2015
Mr J East (Secretary)

INDEPENDENT EXAMINER

A resolution to re-appoint Finton Doyle as independent examiner for the ensuing year will be proposed at the Annual General Meeting.

**BLACKBURN YMCA
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

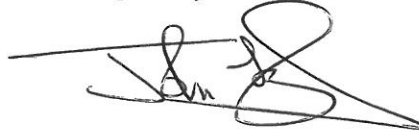
YEAR ENDED 31 MARCH 2016

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice for the Financial Reporting Standard for Smaller Entities (FRSSE SORP).

Registered office:
5 Wellington Street
St Johns
Blackburn
BB1 8AF

Signed by order of the trustees

A handwritten signature in black ink, appearing to be 'J East', written over a horizontal line.

Mr J East
Charity Secretary

**BLACKBURN YMCA
COMPANY LIMITED BY GUARANTEE
STATEMENT OF TRUSTEES' RESPONSIBILITIES
YEAR ENDED 31 MARCH 2016**

The trustees (who are also the directors of Blackburn YMCA for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BLACKBURN YMCA
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
BLACKBURN YMCA**

YEAR ENDED 31 MARCH 2016

I report on the accounts of the charity for the year ended 31 March 2016 set out on pages 6 to 14.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Blackburn YMCA for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (of the 2011 Act); and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept in accordance with section 386 of the Companies Act 2006; and
- accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**BLACKBURN YMCA
COMPANY LIMITED BY GUARANTEE**
**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
BLACKBURN YMCA** *(continued)*

YEAR ENDED 31 MARCH 2016

Mr M T Forshaw BA FCA

FINTON DOYLE
Chartered Accountants
107 – 109 Towngate
Leyland
Lancashire
PR25 2LQ



**BLACKBURN YMCA
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 MARCH 2016

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
INCOME FROM:					
Donations & legacies	2	850	-	850	2,472
Charitable activities	3	253,646	42,373	296,019	271,964
Investments	4	2,230	-	2,230	1,514
TOTAL		<u>256,726</u>	<u>42,373</u>	<u>299,099</u>	<u>334,574</u>
EXPENDITURE ON:					
Charitable activities	5	(186,796)	(48,240)	(235,036)	(268,323)
Other	6	(55,453)	-	(55,453)	(45,980)
TOTAL		<u>(242,249)</u>	<u>(48,240)</u>	<u>(290,489)</u>	<u>(314,303)</u>
NET INCOME/(EXPENDITURE)	7	14,477	(5,867)	8,610	20,271
TRANSFERS BETWEEN FUNDS	14	124,011	(124,011)	-	-
TOTAL		<u>138,488</u>	<u>(129,878)</u>	<u>8,610</u>	<u>20,271</u>
Gains/(losses) on investment assets	10	<u>(1,290)</u>		<u>(1,290)</u>	<u>8,115</u>
NET MOVEMENT IN FUNDS		137,198	(129,878)	7,320	28,386
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>383,907</u>	<u>136,520</u>	<u>520,427</u>	<u>511,261</u>
PRIOR YEAR ADJUSTMENT	16	-	-	-	(19,220)
TOTAL FUNDS CARRIED FORWARD		<u>521,105</u>	<u>6,642</u>	<u>527,747</u>	<u>520,427</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 13 form part of these financial statements.

**BLACKBURN YMCA
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
31 MARCH 2016**

	Note	£	2016 £	2015 £
FIXED ASSETS				
Tangible assets	9		15,549	18,272
Investments	10		<u>386,183</u>	<u>387,473</u>
			401,732	405,745
CURRENT ASSETS				
Debtors	11	4,178		1,951
Cash at bank and in hand		<u>155,159</u>		<u>158,303</u>
		159,337		160,254
CREDITORS: Amounts falling due within one year	12	(17,306)		(27,955)
NET CURRENT ASSETS			142,031	132,299
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>543,763</u>	<u>538,044</u>
CREDITORS: Amounts falling due after more than one year	13		16,016	17,617
NET ASSETS			<u>527,747</u>	<u>520,427</u>
FUNDS				
Restricted income funds	14		6,642	136,520
UNRESTRICTED INCOME FUNDS				
Unrestricted income funds	15	518,787		380,299
Revaluation reserve	15	<u>2,318</u>		<u>3,608</u>
TOTAL UNRESTRICTED INCOME FUNDS			521,105	383,907
TOTAL FUNDS			<u>527,747</u>	<u>520,427</u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- i) ensuring that the charity keeps proper accounting records which comply with section 386 of the Act, and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.
The notes on pages 9 to 13 form part of these financial statements.

**BLACKBURN YMCA
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET *(continued)*

31 MARCH 2016

These financial statements were approved by the members of the committee on the
and are signed on their behalf by:



Ms C J Seddon
Chair

Company Registration Number: 5194135

The notes on pages 9 to 13 form part of these financial statements.

**BLACKBURN YMCA
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets, and in accordance with applicable United Kingdom accounting standards, the Financial Reporting Standard for Smaller Entities - Statement of Recommended Practice (FRSSE SORP) and the Companies Act 2006.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office fixtures and equipment - 15% reducing balance
Housing fixtures and fittings - 20% reducing balance

Pension contributions

Blackburn YMCA participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Blackburn YMCA, therefore the scheme is accounted for as a defined contribution scheme.

As described in note 16 Blackburn YMCA has a contractual obligation to make pension deficit payments of £1,602 pa over the period to April 2027, accordingly this is shown as a liability in these accounts. In addition, Blackburn YMCA is required to contribute £1,807 pa to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

2. INCOME FROM DONATIONS & LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2016	Total Funds 2015
	£	£	£	£
Donations	850	-	850	2,472

BLACKBURN YMCA COMPANY LIMITED BY GUARANTEE

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2016	Total Funds 2015
	£	£	£	£
Grants receivable	-	42,373	42,373	58,624
Fundraising	63,748	-	63,748	51,101
Rental income	176,074	-	176,074	201,612
Service charges	13,824	-	13,824	19,251
	<u>253,646</u>	<u>42,373</u>	<u>296,019</u>	<u>330,588</u>

4. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2016	Total Funds 2015
	£	£	£
Income from UK listed investments	1,380	1,380	1,380
Bank interest receivable	850	850	134
	<u>2,230</u>	<u>2,230</u>	<u>1,514</u>

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2016	Total Funds 2015
	£	£	£	£
Grant funded programmes	-	48,240	48,240	56,791
Social housing	187,796	-	186,796	211,532
	<u>187,796</u>	<u>48,240</u>	<u>235,036</u>	<u>268,323</u>

6. OTHER EXPENDITURE

	Unrestricted Funds	Total Funds 2016	Total Funds 2015
	£	£	£
Salaries, wages and pensions	26,712	26,712	25,437
Premises costs	13,788	13,788	12,487
Accountancy fees	840	840	840
Legal and professional fees	3,389	3,389	3,753
Other expenses	9,167	9,167	1,810
Bank charges	244	244	218
Depreciation	1,313	1,313	1,435
	<u>55,453</u>	<u>55,453</u>	<u>45,980</u>

7. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:

	2016	2015
	£	£
Depreciation	3,341	3,970
Operating lease costs:		
– Land and buildings	<u>76,875</u>	<u>83,727</u>

BLACKBURN YMCA COMPANY LIMITED BY GUARANTEE

8. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2016 £	2015 £
Wages and salaries	107,769	103,294
Social security costs	8,403	5,919
	<u>116,172</u>	<u>109,213</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2016 No.	2015 No.
Number of management staff	1	1
Number of other staff	3	3
	<u>4</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year (2015 - Nil).

9. TANGIBLE FIXED ASSETS

	Office Fixtures & Equipment £	Housing Fixtures & Fittings £	Total £
COST			
At 1 April 2015	20,792	41,655	62,447
Additions	617	-	617
Disposals	-	-	-
At 31 March 2016	<u>21,409</u>	<u>41,655</u>	<u>63,064</u>
DEPRECIATION			
At 1 April 2015	12,659	31,516	44,175
Charge for the year	1,312	2,028	3,340
Disposals	-	-	-
At 31 March 2016	<u>13,971</u>	<u>33,544</u>	<u>47,515</u>
NET BOOK VALUE			
At 31 March 2016	<u>7,437</u>	<u>8,111</u>	<u>15,549</u>
At 31 March 2015	<u>8,133</u>	<u>10,139</u>	<u>18,272</u>

BLACKBURN YMCA COMPANY LIMITED BY GUARANTEE

10. INVESTMENTS

Movement in market value

	2016 £	2015 £
Market value as at 1 April 2015	387,473	440,911
Acquisitions at cost	-	140,000
Disposals at opening book value	-	(197,046)
Net gains on revaluations in the year ended 31 March 2016	<u>(1,290)</u>	<u>3,608</u>
Market value at 31 March 2016	<u>386,183</u>	<u>387,473</u>
Historical cost at 31 March 2016	<u>392,011</u>	<u>392,011</u>

Analysis of investments at 31 March 2016 between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Listed investments				
UK Quoted fixed interest securities	15,774	-	15,774	15,774
Other investments				
UK Investment Property	228,091	-	228,091	228,091
UK Investment Bonds	<u>142,318</u>	<u>-</u>	<u>142,318</u>	<u>143,608</u>
	370,409	-	370,409	371,699
Total	<u>386,183</u>	<u>-</u>	<u>386,183</u>	<u>387,473</u>

11. DEBTORS

	2016 £	2015 £
Other debtors	<u>4,178</u>	<u>1,951</u>

12. CREDITORS: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	2,450	2,849
PAYE and social security	2,620	2,420
Other creditors	<u>12,236</u>	<u>21,083</u>
	<u>17,306</u>	<u>26,352</u>

13. CREDITORS: Amounts falling due after more than one year

	2016 £	2015 £
Other creditors	<u>16,016</u>	<u>17,617</u>

BLACKBURN YMCA COMPANY LIMITED BY GUARANTEE

14. RESTRICTED FUNDS

	Balance at 1 Apr 2015 £	Income £	Expenditure £	Transfer £	Balance at 31 Mar 2016 £
Restricted fund	<u>136,520</u>	<u>42,373</u>	<u>(48,240)</u>	<u>(124,011)</u>	<u>6,642</u>

The balance on the restricted fund represents unexpended grant and other income for specific projects carried forward.

The transfer of £124,011 from the restricted to the unrestricted fund represents the reclassification of income generated for expenditure on general charitable activities in earlier years. This was felt by the Trustees to be a more appropriate classification.

15. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2015 £	Income £	Expenditure £	Gains and losses £	Transfer £	Balance at 31 Mar 2016 £
General funds	<u>383,907</u>	<u>256,726</u>	<u>(242,249)</u>	<u>(1,290)</u>	<u>124,011</u>	<u>521,105</u>

16. PRIOR YEAR ADJUSTMENT and PENSION LIABILITIES

Blackburn YMCA participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of Blackburn YMCA and at the year end these were invested in the Mercer Dynamic De-risking Solution, 40% matching portfolio and 60% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2014. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 5.35% and 3.85% respectively, the increase in pensions in payment of 3.3%, and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.6 years, female 24.6 years, and 24.8 years for a male pensioner, female 26.9 years, retiring in 20 years time. The result of the valuation showed that the actuarial value of the assets was £90.8m. This represented 70% of the benefits that had accrued to members.

The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Blackburn YMCA and accordingly the pension deficit is not shown on the balance sheet.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2014 showed that the YMCA Pension Plan had a deficit of £38.7 million. Blackburn YMCA has been advised that it will need to make monthly contributions of £1,602 from 1 May 2015. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 12 years commencing 1st May 2015.

BLACKBURN YMCA COMPANY LIMITED BY GUARANTEE

	Repayable					TOTAL 2016	TOTAL 2015
	Within one year	One to two years	Two to five years	After five years	After more than one year		
	£	£	£	£	£	£	£
As at 31 March 2016	1,602	1,602	6,408	8,006	16,016	17,618	
As at 31 March 2015	1,602	1,602	6,408	9,608	17,618		19,220

In addition, Blackburn YMCA may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that Blackburn YMCA may be called upon to pay in the future.

The adoption of this accounting policy as described in Note 1 has resulted in the recognition of the above liabilities in the financial statements for the first time. This has resulted in the restatement of the opening reserves at 01.04.2014. There has been no material impact on the reported Income and Expenditure for the year ended 31.03.2015.

17. COMPANY LIMITED BY GUARANTEE

Blackburn YMCA is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

BLACKBURN YMCA
COMPANY LIMITED BY GUARANTEE
MANAGEMENT INFORMATION
YEAR ENDED 31 MARCH 2016

**The following pages do not form part of the statutory financial statements
which are the subject of the accountants' report on page 4.**

**BLACKBURN YMCA
COMPANY LIMITED BY GUARANTEE**
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2016

	2016 £	2015 £
INCOMING RESOURCES		
VOLUNTARY INCOME		
Donations	850	2,472
Grants for charitable work	36,373	58,624
	<u>37,223</u>	<u>61,096</u>
ACTIVITIES FOR GENERATING FUNDS		
Fees and charges	-	103
Fundraising	69,748	51,101
Rental income	176,074	201,612
Service charges	13,824	19,148
	<u>259,646</u>	<u>271,964</u>
INVESTMENT INCOME		
Income from UK listed investments	1,380	1,380
Bank interest receivable	850	134
	<u>2,230</u>	<u>1,514</u>
TOTAL INCOMING RESOURCES	<u>299,099</u>	<u>334,574</u>
RESOURCES EXPENDED		
CHARITABLE ACTIVITIES		
Salaries & wages	89,460	86,211
Social housing - rents	76,875	83,727
Social housing - repairs & maintenance	11,863	21,911
Social housing - contents renewal	2,243	5,179
Social housing - general costs	33,735	39,993
Motor and travel costs	6,732	6,073
Office expenses - telephone	1,567	1,192
Depreciation	2,028	2,535
Grant expenditure	10,533	21,502
	<u>235,036</u>	<u>268,323</u>
GOVERNANCE COSTS		
Salaries, wages and pensions	26,712	25,437
Premises costs	1,3788	12,487
Accountancy fees	840	840
Accreditation and professional fees	3,389	3,753
Other expenses	9,167	1,810
Bank charges	244	218
Depreciation	1,313	1,435
	<u>55,453</u>	<u>45,980</u>

**BLACKBURN YMCA
COMPANY LIMITED BY GUARANTEE**

	2016	2015
	£	£
TOTAL RESOURCES EXPENDED	<u>290,489</u>	<u>314,303</u>

**NET INCOMING/(OUTGOING) RESOURCES FOR THE
YEAR**

8,610	20,271
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CHARITABLE ACTIVITIES
Youth work and government projects

	2016	2015
	£	£
Salaries & wages	35,121	33,387
Motor and travel costs	1,980	1,439
Office expenses – telephone	606	463
Grant expenditure	<u>10,533</u>	<u>21,502</u>
	<u>48,240</u>	<u>56,791</u>

Social housing

Salaries & wages	54,339	52,824
Social housing - rents	76,875	83,727
Social housing - repairs & maintenance	11,863	21,911
Social housing - contents renewal	2,243	5,179
Social housing - travel	4,752	4,634
Social housing - telephone	961	729
Social housing - general costs	33,735	39,993
Depreciation	<u>2,028</u>	<u>2,535</u>
	<u>186,796</u>	<u>211,532</u>
	<u>235,036</u>	<u>268,323</u>