



The Mary Hare Foundation

Trustees' Report &
Financial Statements

For the year ended 31 July 2016

Registered charity number 1002680

Fundraising for Mary Hare School for deaf children

THE MARY HARE FOUNDATION

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THE MARY HARE FOUNDATION

TRUSTEES FOR THE YEAR ENDED 31 JULY 2016

Trustees

Mrs Kirsten Loyd, (Chairman)
Jeanie, Countess of Carnarvon MBE, (Patron) (resigned 14 March 2016)
Mrs Amanprit Arnold (appointed 14 March 2016)
Mr Richard Benyon MP
Mr Ken Carter, (Treasurer)
Mr Mike Granatt CB (resigned 28 July 2016)
Mrs Sarah Henderson
Mr Christopher Lumley
Mrs Cosima Magill
Mr Richard Parry (appointed 14 March 2016)
Mrs Emma Van Zeller

THE MARY HARE FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY AND ADVISERS FOR THE YEAR ENDED 31 JULY 2016

| | |
|----------------------------------|--|
| Charity registered number | 1002680 |
| Registered address | Arlington Manor Snelsmore Common Newbury Berkshire RG14 3BQ |
| Foundation secretary | Mr Paul Jackson |
| Independent auditor | James Cowper Kreston Chartered Accountants and Statutory Auditor Mill House Overbridge Square Hambridge Lane Newbury Berkshire RG14 5UX |
| Bankers | Lloyds Bank Plc 5 Bridge Street Newbury Berkshire RG14 5BQ |
| Solicitors | Charles Lucas & Marshall Radnor House 28 Bartholomew Street Newbury Berkshire RG14 5EU |

THE MARY HARE FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2016

The Trustees present their annual report together with the audited financial statements of The Mary Hare Foundation for the year ended 31 July 2016. The Trustees confirm that the annual report and financial statements of The Mary Hare Foundation comply with the Charities Act 2011, the requirements of the governing documents and Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

Reference and Administrative Information

The Mary Hare Foundation was incorporated under a Trust Deed dated 19 March 1991 as a charitable foundation. It is a registered charity, number 1002680.

The Mary Hare Foundation is the fundraising body for Mary Hare, registered charity number 1048386, which bears the administration costs of the Foundation. In the school year to 10 July 2016 the total costs were £60,444 (2015 - £64,569). The Mary Hare Foundation does not directly employ any staff, but works with the support of members of staff of Mary Hare.

The principal member of Mary Hare staff with responsibility for supporting the work of The Mary Hare Foundation is Jane McMillan, Director of Development. She is supported by two part-time fundraisers. The fundraising office operates from Arlington Manor, Snelsmore Common, Newbury, Berkshire, RG14 3BQ.

The Trustees of the Mary Hare Foundation meet twice a year, with an AGM in November and a general meeting approximately six months later. Between these meetings, Jane McMillan will meet regularly with the Chairman and other members of the board, for their help and advice with fundraising.

Governing Documents

The charity is governed by its Trust Deed and subsequent variations of that Deed.

Governing Body

A full Board of Trustees comprises 3 ex-officio Trustees and 9 co-opted Trustees. All new co-opted Trustees must have written approval of the Mary Hare charity before election. The retirement and election procedures are set out in the Trust Deed and subsequent variations of that Deed.

Induction of new Trustees includes an introduction to the work of Mary Hare and a visit of the activities undertaken by the charity. The Chairman ensures that all new Trustees are aware of the policies and procedures of the Mary Hare Foundation and the Director of Development makes Trustees aware of good fundraising practice.

During the year the induction pack for Trustees was updated. It contains information about responsibilities, as well as key information about how the Mary Hare Foundation operates. In addition, policies on Financial Controls and Risk Management were approved by Trustees. A third policy for donor Donor Management was approved.

Decisions are made at board meetings with the Chairman and Development Director meeting at regular intervals between board meetings to review progress.

The board was sad to see two Trustees retire. Jeanie, Countess of Carnarvon retired as a Trustee but agreed to remain Patron of the Mary Hare organisation. Mike Granatt, who was the former Chairman of Governors, also retired in July. He was keen that the new Chairman of Governors (Andrew Strivens) becomes a Trustee of the Foundation. Andrew will be attending the AGM of the Mary Hare Foundation in November 2016.

The Trustees consider that the Board of Trustees comprise the key management personnel of the charity in charge of directing and controlling the charity's activities. None of the Trustees is paid for the time spent on the affairs of the charity.

THE MARY HARE FOUNDATION

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 JULY 2016

Objects & Activities for the Public Benefit

The objects of the Foundation are the relief of persons suffering from deafness and the advancement of education amongst the deaf. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the Mary Hare Foundation in planning future activities and setting policies for the future.

In practice the Foundation directs its support towards the Mary Hare charity (registered charity number 1048386) which comprises the deaf children and young people attending the Mary Hare School, the Mary Hare Primary School and the Burwood Centre and those who benefit from Mary Hare's outreach work.

Mary Hare will identify the needs of the organisation for which the Trustees of the Mary Hare Foundation agree to raise funds. Funds are raised through applications to grant making trusts, foundations, companies and other organisations. The Foundation also undertakes to organise events and appeals to individuals in support of its fundraising.

Review of Activities

Howard House

During the year donations continued to come in from friends of former Trustee, Simon Parker Bowles, in support of the new addition to Howard House (Year 7 residential accommodation). A total of £82,115 came from Simon's appeal, which, added to that raised through grant making trusts (mostly in the previous financial year) brought the total raised for this project to £179,915.

Sink or Swim Appeal

The total required for the renovation of the swimming pool stands at just over £400,000. At the time of writing this report, almost all of this has been raised, including the pledge from Greenham Common Trust for £75,000. The Mary Hare School is holding £15,564 of donations towards this project.

A further £60,000 is required for the renovation of the sports changing rooms, to provide changing facilities for the pool users as well as those using other sports facilities. The Foundation will try to raise further funds towards this aspect of the Sink or Swim Appeal, but the School has agreed to make up the difference.

Dulverton Hall

Dulverton Hall, which is used for school assemblies, exams and some dance lessons, was built in the 1950s with a donation from the Dulverton Trust. The hall has changed little since that time and is in need of renovation. The Dulverton Trust supported this project with a donation of £10,000 towards the replacement of the video subtitling equipment used for assemblies, which had not worked for some time.

In addition further donations were as follows: £2,500 from the St James's Place Foundation, Payne Gallwey Charitable Trust £4,000 and the Rank Foundation £1,500 for the purchase of new curtains and floor sanding & renovation. We are grateful to all our supporters.

Science Department

The total raised for the science department was £11,142. This is to fund a fume cupboard in a downstairs lab for pupils who cannot get upstairs, wireless group hearing aid, extra equipment for experiments. We are grateful to the following for their support: £500 from AWE's Community and Schools Programme, £4,642 from the Percy Bilton Charity, £5,000 from the Beatrice Laing Trust, £1,000 from the Armourers and Brasiers' Gauntlet Trust.

THE MARY HARE FOUNDATION

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 JULY 2016

Events

On 22nd March, Mary Hare School was proud to welcome a visit from HRH The Princess Royal. Princess Anne made a comprehensive tour of the school and was presented to Kirsten Loyd and Ken Carter.

The 23rd March saw the School's first sponsored walk, involving the whole school and as many staff as possible. It was a joyous event, with the route across Snelsmore Common and around Donnington Castle proving to be a popular one. Mary Hare Ambassador, Pippa Middleton joined in the fun and ran with the hares, as well as helping with the Easter egg hunt for the Primary School children. Pupils and staff walked 7km and raised funds for the swimming pool appeal. The total raised was just over £4,000.

On the 23rd April the Foundation hosted the second 6-a-side football tournament. This was also to raise funds for the pool appeal. 12 teams took part and last year's champions were succeeded by Starkey Madrid – who had come all the way from Manchester to play.

On 7th May, the PTAs from the Primary and Secondary School joined together to organise a ball on the theme of James Bond. The proceeds (£4,877) were put towards the swimming pool appeal.

In May this year we were delighted to welcome Asmir Begovic, the Bosnian professional footballer, who plays for Chelsea Football Club and the Bosnia and Herzegovina national team. Asmir made a donation of £10,000 to our Sink or Swim appeal through the Asmir Begovic Foundation, which supports both the building and improvement of recreational facilities in England, and also in his birth country of Bosnia and Herzegovina. The Foundation is very passionate about encouraging children to be active and live a fun and healthy lifestyle, with the opportunity to partake in various sporting activities.

70th Anniversary of Mary Hare School

In November 2015 The Mary Hare School and Mary Hare Foundation marked 70 years since the death of Miss Mary Hare. The 70th anniversary of the creation of Mary Hare School (named in Mary Hare's honour) was remembered in January 2016. During this anniversary year, a number of celebratory and fundraising events have been organized, which are mentioned above.

Future Plans

Early in September 2016, the School will be putting together plans for the next projects that will require fundraising support. The Mary Hare Foundation is already planning a ball to take place in London in autumn 2017.

The Trustees have been looking for new recruits, following the retirement of some members of the board. It is thought that new Trustees from London, or other areas outside of Berkshire, might help broaden the scope of the fundraising in the future. The board was pleased to welcome two new members from London: Amanprit Arnold, a former pupil of the school and Richard Parry. The board will continue to find ways of extending the geographic area covered by its members.

The board is also committed to looking at the structure of the Mary Hare Foundation and is considering moving to be a Charitable Incorporated Organisation (CIO).

THE MARY HARE FOUNDATION

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 JULY 2016

Principal Risks and Uncertainties

The Board of Trustees has examined the risks involved with fundraising for a major capital appeal and all other projects associated with Mary Hare. The board is satisfied that the necessary systems are in place to monitor and control these risks.

The principal risks are considered to be:

1. Risk to the reputation of The Mary Hare Foundation.

The greatest risk to the reputation of the Foundation comes from any negative publicity that might arise from the Mary Hare School. To mitigate this risk, the Chairman of The Mary Hare Foundation is also a member of the board of Governors of Mary Hare School. The Principal of the School attends all board meetings of The Mary Hare Foundation. Both these measures ensure close communication between the two charities to identify any potential risk to reputation.

Another area of reputational risk could arise if the Trustees' decision making process were perceived to be influenced by anything other than the consideration of the best interests of the charity. The Trustees of The Mary Hare Foundation are aware of the information about potential conflicts of interest put forward by the Charity Commission and have adopted its recommended procedures for managing conflicts of interest in their entirety, which are outlined in the Conflicts of Interest Policy.

2. Financial risks.

The Mary Hare Foundation has outlined financial controls to ensure that handling of all donations is securely managed. Most expenditure is related to events organised by The Mary Hare Foundation. Limits have been established for spending on events or any other purpose. The financial controls are outlined in the Financial Controls Policy.

Reserves

The Mary Hare Foundation does not directly employ any members of staff, or have responsibility for any premises or liabilities. The Trustees therefore have no need to accrue reserves to maintain running costs. Each year, the Trustees will decide whether any unrestricted reserves are to be designated.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

THE MARY HARE FOUNDATION

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 JULY 2016**

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 3/11/2016 and signed on their behalf by:

**Mrs Kirsten Loyd
Chairman**



THE MARY HARE FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE MARY HARE FOUNDATION

We have audited the financial statements of The Mary Hare Foundation for the year ended 31 July 2016 set out on pages 10 to 20. These financial statements have been prepared under the historical cost convention and the accounting policies set out on pages 13 and 14 and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the The Mary Hare Foundation's Trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the The Mary Hare Foundation's Trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trust and the Trustees as a body, for our audit work, for this report, or for the opinion we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITOR

The Mary Hare Foundation's Trustees' responsibilities for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' responsibilities.

We have been appointed as auditor under section 145 of the Charities Act 2011 and report to you in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of affairs of The Mary Hare Foundation as at 31 July 2016 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

THE MARY HARE FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE MARY HARE FOUNDATION

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



James Cowper Kreston

Chartered Accountants and Statutory Auditor

Mill House
Overbridge Square
Hambridge Lane
Newbury
Berkshire
RG14 5UX

Date: 2/12/2016

James Cowper Kreston is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE MARY HARE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2016

| | Note | Restricted funds 2016 £ | Unrestricted funds 2016 £ | Total funds 2016 £ | Total funds 2015 £ |
|---|------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| INCOME FROM: | | | | | |
| Donations and legacies | 3 | 332,780 | 66,638 | 399,418 | 267,820 |
| Other trading activities | 4 | 4,375 | - | 4,375 | 16,158 |
| Investments | | - | 83 | 83 | 38 |
| TOTAL INCOME | | 337,155 | 66,721 | 403,876 | 284,016 |
| EXPENDITURE ON: | | | | | |
| Raising funds | 5 | 876 | 61,977 | 62,853 | 65,686 |
| Charitable activities | 6 | 118,658 | - | 118,658 | 128,968 |
| TOTAL EXPENDITURE | | 119,534 | 61,977 | 181,511 | 194,654 |
| NET INCOME AND MOVEMENT IN FUNDS | | 217,621 | 4,744 | 222,365 | 89,362 |
| RECONCILIATION OF FUNDS: | | | | | |
| Total funds brought forward | | 143,454 | 31,577 | 175,031 | 85,669 |
| TOTAL FUNDS CARRIED FORWARD | | 361,075 | 36,321 | 397,396 | 175,031 |

All activities relate to continuing operations.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 13 to 20 form part of these financial statements.

THE MARY HARE FOUNDATION

BALANCE SHEET AS AT 31 JULY 2016

| | Note | £ | 2016 £ | £ | 2015 £ |
|-----------------------|------|---------|----------------|---------|----------------|
| CURRENT ASSETS | | | | | |
| Debtors | 8 | 73,828 | | 24,375 | |
| Cash at bank | | 323,568 | | 150,656 | |
| | | | <u>397,396</u> | | <u>175,031</u> |
| NET ASSETS | | | | | |
| | | | <u>397,396</u> | | <u>175,031</u> |
| CHARITY FUNDS | | | | | |
| Restricted funds | 9 | | 361,075 | | 143,454 |
| Unrestricted funds | 9 | | 36,321 | | 31,577 |
| | | | <u>397,396</u> | | <u>175,031</u> |
| TOTAL FUNDS | | | | | |

The financial statements were approved by the Trustees on 3/11/2016
behalf, by:

and signed on their

Mrs Kirsten Loyd, Chairman
Trustee

Kirsten Loyd

The notes on pages 13 to 20 form part of these financial statements.

THE MARY HARE FOUNDATION

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2016

| | Note | 2016 £ | 2015 £ |
|--|------|-----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Net cash provided by operating activities | 12 | <u>172,912</u> | <u>78,533</u> |
| Change in cash and cash equivalents in the year | | 172,912 | 78,533 |
| Cash and cash equivalents brought forward | | <u>150,656</u> | <u>72,123</u> |
| Cash and cash equivalents carried forward | 13 | <u><u>323,568</u></u> | <u><u>150,656</u></u> |

THE MARY HARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Mary Hare Foundation constitutes a public benefit entity as defined by FRS 102.

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP (FRS 102) the restatement of comparative items was required.

No restatements were required.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Administrative costs of The Mary Hare Foundation are being met by Mary Hare. The Mary Hare Foundation's administrative costs as shown in the school accounts for the year to 10 July 2016 were £60,444 (2015 - £64,569). These costs are included in income as donated services with the equivalent amount included in expenditure.

THE MARY HARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES (continued)

1.5 Expenditure

Fundraising costs comprise the costs associated with fundraising activities carried out by The Mary Hare Foundation.

Charitable activities comprise those donations made by The Mary Hare Foundation in accordance with its objectives.

All resources expended are inclusive of irrecoverable VAT.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.7 Debtors

Debtors are recognised at the settlement amount after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

1.8 Cash at bank

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires the trustees to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for income and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. No significant judgements have been noted which require disclosing within the financial statements.

THE MARY HARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2016

3. INCOME FROM DONATIONS AND LEGACIES

| | Restricted funds 2016 £ | Unrestricted funds 2016 £ | Total funds 2016 £ | Total funds 2015 £ |
|------------------------------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| General donations | - | 6,194 | 6,194 | 11,155 |
| Mary Hare (donated services) | - | 60,444 | 60,444 | 64,569 |
| Swimming pool | 228,383 | - | 228,383 | 69,519 |
| Secondary School general | 19,983 | - | 19,983 | 20,360 |
| Primary School general | 250 | - | 250 | 4,367 |
| Howard House | 82,116 | - | 82,116 | 97,800 |
| Mary Hare Youth Club | 2,048 | - | 2,048 | - |
| Burwood Centre | - | - | - | 50 |
| | <u>332,780</u> | <u>66,638</u> | <u>399,418</u> | <u>267,820</u> |

In 2015, of the total income from donations and legacies, £75,724 was to unrestricted funds and £192,096 was to restricted funds.

4. OTHER TRADING ACTIVITIES

| | Restricted funds 2016 £ | Unrestricted funds 2016 £ | Total funds 2016 £ | Total funds 2015 £ |
|----------------------------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Football and Food Festival | 4,375 | - | 4,375 | 16,158 |
| | <u>4,375</u> | <u>-</u> | <u>4,375</u> | <u>16,158</u> |

In 2015, of the total income from other trading activities, £Nil was to unrestricted funds and £16,158 was to restricted funds.

5. COSTS OF RAISING FUNDS

| | Restricted funds 2016 £ | Unrestricted funds 2016 £ | Total funds 2016 £ | Total funds 2015 £ |
|---|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Administration costs (donated by Mary Hare) | - | 60,444 | 60,444 | 64,569 |
| Fundraising costs | 876 | 1,533 | 2,409 | 1,117 |
| | <u>876</u> | <u>61,977</u> | <u>62,853</u> | <u>65,686</u> |

In 2015, of the total costs of raising funds, £65,083 was allocated against unrestricted funds and £603 to restricted funds.

THE MARY HARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2016

6. CHARITABLE ACTIVITIES

| | 2016 £ | 2015 £ |
|----------------------------|----------------|----------------|
| Donations | | |
| Mary Hare Secondary School | 118,658 | 121,887 |
| Mary Hare Primary School | - | 7,081 |
| | <u>118,658</u> | <u>128,968</u> |

In 2016, of the total donations made, £Nil was allocated against unrestricted funds and £118,658 to restricted funds (2015: £Nil was allocated against unrestricted funds and £128,968 to restricted funds).

7. NET INCOME/(EXPENDITURE)

During the year, no Trustees received any remuneration (2015 - £NIL).
During the year, no Trustees received any benefits in kind (2015 - £NIL).
During the year, no Trustees received any reimbursement of expenses (2015 - £NIL).

The Trustees consider that the key management personnel of the charity consists of the Trustees.

8. DEBTORS

| | 2016 £ | 2015 £ |
|----------------------|---------------|---------------|
| Gift aid tax rebate | 2,959 | 2,998 |
| Donations receivable | 70,869 | 21,377 |
| | <u>73,828</u> | <u>24,375</u> |

THE MARY HARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

9. STATEMENT OF FUNDS

| | Brought Forward £ | Incoming Resources £ | Expenditure £ | Carried Forward £ |
|--|-------------------------|----------------------------|------------------|-------------------------|
| Unrestricted funds | | | | |
| General Funds - all funds | 31,577 | 66,721 | (61,977) | 36,321 |
| Restricted funds | | | | |
| Burwood Centre | 50 | - | - | 50 |
| Music Therapy | 115 | - | - | 115 |
| Mary Hare School Youth Club | - | 2,048 | - | 2,048 |
| Mary Hare Grammar School | 16,760 | 19,983 | (33,742) | 3,001 |
| Primary School general | 1,707 | 250 | - | 1,957 |
| Swimming Pool | 122,022 | 228,383 | - | 350,405 |
| Football Event - funds for swimming pool | - | 4,375 | (876) | 3,499 |
| Howard House | 2,800 | 82,116 | (84,916) | - |
| | 143,454 | 337,155 | (119,534) | 361,075 |
| Total of funds | 175,031 | 403,876 | (181,511) | 397,396 |

All restricted funds relate to Mary Hare.

All funds are held as current assets.

THE MARY HARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

10. RESTRICTED INCOME

| | 2016 £ | 2015 £ |
|---|-----------|-----------|
| The ACT Foundation | 7,000 | - |
| The Albert Hunt Trust | 2,000 | - |
| Frederick Arthur Alford Charitable Trust | 2,000 | - |
| Amaryllis Flemming Foundation | 2,000 | - |
| The Armourers and Brasiers Gauntlet Trust | - | 1,000 |
| Asmir Begovic Foundation | 10,000 | - |
| The Astor Foundation | 1,500 | - |
| AWE Aldermaston | 500 | - |
| Lord Barnby's Foundation | 1,000 | - |
| The Bernard Sunley Charitable Foundation | - | 10,000 |
| Bruce Wake Charity | - | 2,500 |
| The Bullough Tompson Charitable Settlement | 1,500 | - |
| The Cadogan Charity | 2,000 | - |
| The Cardy Beaver Foundation | 1,000 | - |
| The Childwick Trust | - | 10,000 |
| CHK Charities Ltd | - | 15,000 |
| The Colefax Charitable Trust | - | 2,000 |
| The Cumber Family Trust | 500 | - |
| The Doris Field Charitable Trust | - | 1,000 |
| Downe House School | 1,502 | - |
| The Dulverton Trust | - | 10,000 |
| The Englefield Charitable Trust | - | 5,000 |
| The Ernest Cook Trust | - | 2,000 |
| The Lord Faringdon Charitable Trust | 5,000 | - |
| Friends of Simon Parker Bowles | 83,000 | - |
| Garfield Weston Foundation | - | 50,000 |
| The Gerald Palmer Eling Trust | 5,000 | - |
| The Gosling Foundation | 5,000 | - |
| Greenham Common Community Trust Ltd | 52,375 | 5,000 |
| Lady Hind Trust | 2,500 | - |
| Income from activities | 915 | 16,158 |
| The Inman Charity | - | 3,000 |
| Sir Jules Thorn Charitable Trust | - | 1,000 |
| Kilcreggan Trust | 50,000 | - |
| The Beatrice Laing Trust | 5,000 | - |
| Mrs F B Laurence Charitable Trust | - | 2,000 |
| Miss WE Lawrence 1973 Charitable Settlement | - | 1,300 |
| The Leathersellers' Company | 10,000 | - |
| Mary Hare PTA | 4,877 | - |
| Middlesex Sports Foundation | 1,500 | - |
| Payne Gallwey Charitable Trust | 4,000 | 4,000 |
| The Percy Bilton Charity | 4,642 | - |
| Peter Harrison Foundation | 20,000 | - |
| PF Charitable Trust | - | 10,000 |
| The Rank Foundation | 1,500 | - |
| Rotary Club of Hungerford | - | 8,431 |
| Rotary Club of Newbury | 1,100 | - |
| Rotary Club Thatcham & District | 1,000 | - |
| Sub total | 289,911 | 159,389 |

THE MARY HARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2016

| | | |
|--|---------|---------|
| The Hon M J Samuel Charitable Trust | 1,000 | - |
| St James's Place Foundation | 2,500 | - |
| The Sylvia Waddilove Foundation UK | - | 1,500 |
| Thompson Family Charitable Trust | 20,000 | - |
| UPS Systems PLC | 2,662 | - |
| The Vyne & Craven Hunt | 1,000 | - |
| West Woodhay Garden Festival | - | 6,138 |
| The Worshipful Company of Innholders | - | 2,800 |
| The Worshipful Company of Lightmongers | 2,500 | 3,000 |
| Other donations | 17,582 | 35,427 |
| | <hr/> | <hr/> |
| Total | 337,155 | 208,254 |
| | <hr/> | <hr/> |

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Restricted funds 2016 £ | Unrestricted funds 2016 £ | Total funds 2016 £ | Total funds 2015 £ |
|----------------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Current assets | 361,075 | 36,321 | 397,396 | 175,031 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

12. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2016 £ | 2015 £ |
|--|-----------|-----------|
| Net income for the year (as per Statement of financial activities) | 222,365 | 89,362 |
| Adjustment for: | | |
| Increase in debtors | (49,453) | (10,829) |
| | <hr/> | <hr/> |
| Net cash provided by operating activities | 172,912 | 78,533 |
| | <hr/> | <hr/> |

13. ANALYSIS OF CASH AND CASH EQUIVALENTS

| | 2016 £ | 2015 £ |
|--------------|-----------|-----------|
| Cash at bank | 323,568 | 150,656 |
| | <hr/> | <hr/> |
| Total | 323,568 | 150,656 |
| | <hr/> | <hr/> |

14. RELATED PARTY TRANSACTIONS

During the year Trustees provided donations to the charity of £Nil (2015: £6,583).

THE MARY HARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2016

15. MARY HARE

The Mary Hare Foundation is associated with Mary Hare, a charitable company limited by guarantee (registered no. 1048386). The address of this company is Arlington Manor, Snelsmore Common, Newbury, Berkshire, RG14 3BQ.

Mary Hare's activities include providing primary and secondary education for severe and profoundly deaf children.

Mary Hare bears the administration costs of The Mary Hare Foundation. During the school year to 10 July 2016 the total costs were £60,444 (2015: £64,569).

During the year The Mary Hare Foundation paid donations to Mary Hare totalling £118,658 (2015: £128,968).

16. CONTROLLING PARTY

The Mary Hare Foundation is controlled by its Board of Trustees. Accordingly, there is no single individual that can, or does, exert control over the charity.