

**COMMUNITY TRANSPORT FOR TOWN AND COUNTY
COMPANY LIMITED BY GUARANTEE
ACCOUNTS
31 MARCH 2016**

Charity Number 1060048

BROOKS MAYFIELD AUDIT LIMITED
Chartered Accountants & Statutory Auditor
12 Bridgford Road
West Bridgford
Nottingham
England
NG2 6AB

**COMMUNITY TRANSPORT FOR TOWN AND COUNTY
COMPANY LIMITED BY GUARANTEE**

ACCOUNTS

YEAR ENDED 31 MARCH 2016

CONTENTS	PAGE
Trustees' annual report	1
Independent auditor's report to the trustees	7
Statement of financial activities (incorporating the income and expenditure account)	9
Balance sheet	10
Notes to the accounts	12

COMMUNITY TRANSPORT FOR TOWN AND COUNTY COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2016

The trustees, who are also directors for the purposes of company law, present their report and the accounts of the charity for the year ended 31 March 2016.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Community Transport for Town and County

Charity registration number 1060048

Company registration number 03282640

Principal office 272 Derby Road
Marehay
Ripley
Derbyshire
DN5 8JN

Registered office 272 Derby Road
Marehay
Ripley
Derbyshire
DE5 8JN

The trustees

The trustees who served the charity during the period were as follows:

Mrs A Bentley
Mr J Beswarick
Mr P Binks
Mr M Bishop
Mr R Booth
Mr P Dawson
Cllr S Ellis
Mrs A Gallaway
Mr M Usherwood

Secretary Mrs A Bentley

Auditor Brooks Mayfield Audit Limited
Chartered Accountants
& Statutory Auditor
12 Bridgford Road
West Bridgford
Nottingham
England
NG2 6AB

COMMUNITY TRANSPORT FOR TOWN AND COUNTY COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

Bankers

Yorkshire Bank
28 St Peter's Street
Derby
DE1 1SL

Unity Trust Bank Plc
Nine Brindley Place
Birmingham
B1 2HB

STRUCTURE, GOVERNANCE AND MANAGEMENT

CT4TC is governed by the Memorandum & Articles of Association and the terms and conditions of its charitable registration.

Methods adopted for the recruitment and appointment of new trustees

The Board is responsible for controlling governance. This means that it works to ensure that CT4TC's income and property is used for the purposes set out in the company's Memorandum & Articles of Association and for no other purpose. Directors have a duty to act reasonably and prudently in all matters relating to the charity and have a responsibility to act in the best interests of CT4TC.

CT4TC regularly seeks to recruit new Directors and bring additional skills to the Board. The term of office for the directors is up to 4 years in the first instance with the possibility of further extensions up to a maximum continuous service of 7 years. The Chief Executive is also a Director so that he can be held equally responsible for Board decisions.

The Board implements an induction, training and mentoring programme for new Directors.

The organisational structure and how decisions are made

CT4TC's Board is responsible for setting strategic direction, monitoring performance and the approval of both the annual accounts and budgets. The Chief Executive is responsible for the day to day operational management and is accountable to the Board.

The major risks to which the charity is exposed and reviews and systems to mitigate risks The Directors examine the major risks that CT4TC faces each financial year when preparing the budgets and up-dating the Charity's strategic plan. Furthermore, CT4TC has developed systems to monitor and control these risks on a regular basis and to mitigate any impact that they may have on the charity in the future.

Chief Executive Officer

The Chief Executive Officer, to whom day to day management of the Charity is delegated to by the Trustees, is Mr. Patrick Dawson.

OBJECTIVES AND ACTIVITIES

The objects of the Charity as set out in its governing document are to maintain, on a non-profit making basis, a community transport service for the benefit of the inhabitants of Derbyshire and its surrounding counties and in particular the advancement of education and the relief of poverty, sickness, isolation and distress through the provision of such transport services.

COMMUNITY TRANSPORT FOR TOWN AND COUNTY COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

An explanation of the Charity's main objective for the year.

Volunteers

Neither CT4TC nor any other charity could survive without the invaluable assistance of volunteers. CT4TC has been able to maintain a volunteer base and we would like to place on record our appreciation for all the hard work of our volunteers. Typically about 75 volunteers assist with the community car scheme, passenger assistance, minibus driving and office duties. All Directors, apart from the Chief Executive, are also volunteers.

Fleet of Vehicles

In the year ended 31 March 2016 CT4TC operated constantly 43 vehicles. Whereas the majority of the fleet were minibuses, it also included a 49 seat accessible coach and 2 single wheelchair accessible cars. Currently 23 vehicles are based at Chesterfield, 17 at Ripley, 1 at Wirksworth and 2 at Retford.

Fund raising activities.

The Board wishes to acknowledge all those who gave donations or otherwise supported CT4TC during the year.

Summary of the main activities of the Charity in relation to its objectives

The Charity's main activities can be summarised as follows:

The provision of door-to-door transport for older people and those with disabilities, who cannot easily use conventional public transport. The provision of services to villages and isolated settlements which have no or minimal public transport. The provision of transport for community activities, either regular or for one-off journeys. Through the Community Car scheme the provision of individual transport, much of it for health related journeys. Through partnership with statutory and voluntary organisations (particularly Derbyshire County Council) the provision of personal, high quality transport at a cost which would be unlikely to be viable commercially.

Employment of staff

The Board wishes to thank all members of staff for their contribution to CT4TC's work and continued success. As at 31 March 2016 CT4TC employed 65 people (13 full time and 52 part time). In addition CT4TC, from time to time, utilises the services of 42 people as paid drivers, passenger assistants and clerical support on a casual basis.

Very good communication links have been established with all staff, including the formation of a Staff Council (consisting of representatives of employees, management and trustees).

CT4TC is an equal opportunities employer. The Charity's policy is to ensure that no employee or job applicant receives less favourable treatment on the grounds of race, colour, creed, nationality, ethnic origin, religious belief, political opinion or affiliation, sex, marital status, sexual orientation, age or disability. The Charity's selection criteria and procedures are regularly reviewed to ensure that individuals are selected, promoted and treated on the basis of their relevant merits and abilities. All employees are given equal opportunity to progress within the organisation.

CT4TC does not trade with any parties related to the trustees or key staff members.

COMMUNITY TRANSPORT FOR TOWN AND COUNTY COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

Public benefit

The report takes account of the requirement for Trustees to report annually on public benefit and the Trustees have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements during the year

Despite the substantial reduction in the Dial-a-Bus grant from Derbyshire County Council, CT4TC maintained a very acceptable level of high quality services throughout its operating area.

Similarly, good progress was made with the Bassetlaw Project, funded by the Big Lottery, through the introduction of a new service in north Nottinghamshire in partnership with Harworth & Bircotes Town Council.

The Trustees are particularly pleased that there was significant increase in the number of lunch club outings organised by the charity. It will be appreciated that this is beneficial to our clients in health and wellbeing, whilst also helping the local economy.

FINANCIAL REVIEW

Reserves Policy

The Board of Trustees is satisfied that the Charity's assets in each fund are available and adequate to fulfill its obligations in respect of each fund. As at 31 March 2016 the level of unrestricted funds not committed was £140,244 (2015: £60,047) and restricted funds £86,557 (2015: £126,395).

Financial Position

Compared to the previous financial year total resources expended decreased by 2.8%, whilst total incoming resources decreased by 2.4%. As a result there was a net income in the year ended 31st March 2016 of £40,359 (2015: £35,142). This was a very satisfactory financial result in view of the reduction in the Dial-a-Bus subsidy.

The Statement of financial activities shows net incoming resources for the year of £40,359 (2015: £35,142). The total reserves at 31 March 2016 stand at £226,801 (2015: £186,442).

Principal Funding Sources

A large proportion of the Charity's revenue derives from its principal activity, both from charging customers for the services provided and from grants received to enable the provision of the services.

CT4TC also receives significant, though reducing, support from Derbyshire County Council with whom the Charity has a Grant Funding Agreement for the provision of Dial-a-Bus services. Any contracts that the Charity is awarded is a result of competitive tendering.

The grant from the Big Lottery Fund commenced in February 2014 to finance the development of services in the Bassetlaw District of Nottinghamshire. Progress is being made on the development of such services. The funding is due to terminate at the end of January 2017.

COMMUNITY TRANSPORT FOR TOWN AND COUNTY COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

Plans for future periods

In the previous year's Trustees' report reference was made to the development of 'O' licence service work. Good progress has been made in 2015/16 and CT4TC aims to further develop such services. Similarly, lunch club outings continue to prove very popular and are increasing.

In partnership with Nottinghamshire County Council, CT4TC launched its first Section 22 service in May 2016. Currently exploratory work is being undertaken to see if Section 22 services would be viable in Derbyshire.

CT4TC continues to introduce 'Shopper Trips' to replace some Dial-a-Bus services that have unfortunately had to be withdrawn. These are popular and prove there is a need for such services.

The Trustees of CT4TC are currently engaged in strategic planning to deal with the uncertainty created by Derbyshire County Council's intention to eliminate Dial-a-Bus subsidy entirely.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also the directors of Community Transport for Town and County for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year. Under that law the trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

Brooks Mayfield Audit Limited are deemed to be re-appointed under section 144 of the Charities Act 2011.

COMMUNITY TRANSPORT FOR TOWN AND COUNTY COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each trustee is aware, there is no relevant audit information of which the Charity's auditor is unaware; and
- each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the Charity's auditor is aware of that information.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
272 Derby Road
Marehay
Ripley
Derbyshire
DE5 8JN

Signed by order of the trustees

Mr J Beswarick
Trustee

Mr M Usherwood
Trustee

3 November 2016

COMMUNITY TRANSPORT FOR TOWN AND COUNTY COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF COMMUNITY TRANSPORT FOR TOWN AND COUNTY

YEAR ENDED 31 MARCH 2016

We have audited the accounts of Community Transport for Town and County for the year ended 31 March 2016 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITOR

As explained more fully in the Trustees' Annual Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of accounts and for being satisfied that they give a true and fair view.

The trustees have elected for the accounts to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE ACCOUNTS

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited accounts. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON ACCOUNTS

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

COMMUNITY TRANSPORT FOR TOWN AND COUNTY COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF COMMUNITY TRANSPORT FOR TOWN AND COUNTY *(continued)*

YEAR ENDED 31 MARCH 2016

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the accounts; or
- the charitable company has not kept adequate accounting records; or
- the accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report.

BROOKS MAYFIELD AUDIT LIMITED
Chartered Accountants & Statutory Auditor

12 Bridgford Road
West Bridgford
Nottingham
England
NG2 6AB

.....

Brooks Mayfield Audit Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

COMMUNITY TRANSPORT FOR TOWN AND COUNTY COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2016

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
INCOME AND ENDOWMENTS					
Donations and legacies	2	336,568	135,847	472,415	606,711
Income from charitable activities	3	1,055,703	–	1,055,703	959,312
Investment income	4	84	–	84	102
TOTAL INCOME		<u>1,392,355</u>	<u>135,847</u>	<u>1,528,202</u>	<u>1,566,125</u>
EXPENDITURE					
Expenditure on charitable activities	5	(1,312,158)	(175,685)	(1,487,843)	(1,530,983)
TOTAL EXPENDITURE		<u>(1,312,158)</u>	<u>(175,685)</u>	<u>(1,487,843)</u>	<u>(1,530,983)</u>
NET INCOME AND NET MOVEMENT IN FUNDS FOR THE YEAR					
	6	80,197	(39,838)	40,359	35,142
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>60,047</u>	<u>126,395</u>	<u>186,442</u>	<u>151,300</u>
TOTAL FUNDS CARRIED FORWARD		<u>140,244</u>	<u>86,557</u>	<u>226,801</u>	<u>186,442</u>

The Statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 12 to 21 form part of these accounts.

COMMUNITY TRANSPORT FOR TOWN AND COUNTY COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Intangible assets	9	—	—
Tangible assets	10	<u>155,911</u>	<u>211,138</u>
		155,911	211,138
CURRENT ASSETS			
Debtors	11	124,007	143,618
Cash at bank and in hand		<u>47,087</u>	<u>26,863</u>
		171,094	170,481
CREDITORS: Amounts falling due within one year	12	<u>(92,103)</u>	<u>(178,329)</u>
NET CURRENT ASSETS/(LIABILITIES)		78,991	(7,848)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>234,902</u>	<u>203,290</u>
CREDITORS: Amounts falling due after more than one year	13	<u>(8,101)</u>	<u>(16,848)</u>
NET ASSETS		<u>226,801</u>	<u>186,442</u>
FUNDS OF THE CHARITY			
Restricted income funds	16	86,557	126,395
Unrestricted income funds	17	<u>140,244</u>	<u>60,047</u>
TOTAL CHARITY FUNDS		<u>226,801</u>	<u>186,442</u>

For the year ended 31 March 2016 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The Balance sheet continues on the following page.

The notes on pages 12 to 21 form part of these accounts.

COMMUNITY TRANSPORT FOR TOWN AND COUNTY COMPANY LIMITED BY GUARANTEE

BALANCE SHEET *(continued)*

31 MARCH 2016

These accounts were approved by the members of the committee and authorised for issue on the 3 November 2016 and are signed on their behalf by:

Mr J Beswarick
Trustee

Mr M Usherwood
Trustee

Company Registration Number: 03282640

The notes on pages 12 to 21 form part of these accounts.

COMMUNITY TRANSPORT FOR TOWN AND COUNTY COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value. The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from bank deposits and investments is included on an accruals basis.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

COMMUNITY TRANSPORT FOR TOWN AND COUNTY COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fund raising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant, Machinery and Equipment - 20% straight line

Fixtures & Fittings - 33.3% straight line

Motor Vehicles - Straight line over lower of 7 years or term of associated grant if a new vehicle. Straight line over 3 years if the vehicle was second hand

Leasehold Property - Straight line over the life of the lease

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the statement of financial activities on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the statement of financial activities.

COMMUNITY TRANSPORT FOR TOWN AND COUNTY COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES *(continued)*

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 24 months.

Capital grants

The board of trustees consider that in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective October 2005), gifts of tangible fixed assets or grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity should be credited to the relevant fixed asset fund after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the full cost of acquisition or subsequent revaluation. As the assets are depreciated, a transfer is made from the fixed asset fund to unrestricted revenue reserves to reflect the diminution in the asset.

If the assets are subject to restrictions by the grant making organisation on their use or disposal, then these restrictions are noted in the fixed asset section of these accounts. The fixed asset fund created is treated as a restricted asset fund.

If the related assets are not subject to restrictions by the grant making organisation on their use or disposal, the fixed asset fund is treated as a designated fund.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Donations			
Gifts and donations	40,785	–	40,785
Grants receivable			
Derbyshire County Council grant	227,704	–	227,704
Other local authority grants	9,465	–	9,465
Community Car Scheme	52,720	–	52,720
Other Grants	5,894	–	5,894
Big Lottery Fund	–	135,847	135,847
	<u>336,568</u>	<u>135,847</u>	<u>472,415</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Donations			
Gifts and donations	37,043	–	37,043
	<u>37,043</u>		<u>37,043</u>

COMMUNITY TRANSPORT FOR TOWN AND COUNTY COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2016

2. DONATIONS AND LEGACIES *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Balance brought forward	37,043		37,043
Grants receivable			
Derbyshire County Council grant	302,694	–	302,694
Other local authority grants	15,630	–	15,630
Community Car Scheme	66,118	–	66,118
Other Grants	3,499	–	3,499
Big Lottery Fund	–	181,727	181,727
	<u>424,984</u>	<u>181,727</u>	<u>606,711</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
Primary purpose trading	1,051,108	1,051,108	951,872	951,872
Other trading activity	4,595	4,595	7,440	7,440
	<u>1,055,703</u>	<u>1,055,703</u>	<u>959,312</u>	<u>959,312</u>

Included within income from charitable activities is £558,979 (2015: £428,402) received from local authorities.

4. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
Bank interest receivable	84	84	102	102

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Community Transport	403,697	86,366	490,063
Community Car Scheme	23,970	–	23,970
Support costs	884,491	89,319	973,810
	<u>1,312,158</u>	<u>175,685</u>	<u>1,487,843</u>

COMMUNITY TRANSPORT FOR TOWN AND COUNTY COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2016

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Community Transport	473,387	51,976	525,363
Community Car Scheme	26,177	–	26,177
Support costs	911,075	68,368	979,443
	<u>1,410,639</u>	<u>120,344</u>	<u>1,530,983</u>

6. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging/(crediting):

	2016 £	2015 £
Staff pension contributions	11,118	8,499
Profit on sale of fixed assets	(11,575)	–
Depreciation	75,528	81,647
Auditor's remuneration:		
- audit of the financial statements	4,600	4,220
- other fees (see below)	583	–
Operating lease costs:		
- Land and buildings	<u>32,025</u>	<u>28,268</u>

Auditor's fees: fees for other services

The fees charged by the auditor for other services can be further analysed under the following headings for services rendered:

	2016 £	2015 £
Other Assurance	<u>583</u>	<u>–</u>

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2016 £	2015 £
Wages and salaries	824,908	834,342
Social security costs	28,641	29,654
Other pension costs	11,118	8,499
	<u>864,667</u>	<u>872,495</u>

COMMUNITY TRANSPORT FOR TOWN AND COUNTY COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2016

7. STAFF COSTS AND EMOLUMENTS *(continued)*

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2016	2015
	No.	No.
Charitable activity - Drivers, passenger assistants and office staff	64	64
Governance	1	1
	<u>65</u>	<u>65</u>

No employee received remuneration of more than £60,000 during the year (2015 - Nil).

8. TAXATION

The Charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in their accounts

9. INTANGIBLE ASSETS

	Goodwill
	£
COST	
At 1 April 2015 and 31 March 2016	<u>243,649</u>
AMORTISATION	
At 1 April 2015 and 31 March 2016	<u>243,649</u>
NET BOOK VALUE	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>-</u>

The net assets of Chesterfield & District Community Transport were acquired for the consideration of £1 on 1 July 2010. The book value of the net assets acquired was £340,348. The trustees subsequently revalued the purchased assets and liabilities to their deemed fair values.

COMMUNITY TRANSPORT FOR TOWN AND COUNTY COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2016

10. TANGIBLE FIXED ASSETS

	Plant, Machinery & Equipment £	Fixtures & Fittings £	Motor Vehicles £	Leasehold Property £	Total £
COST					
At 1 April 2015	11,845	12,344	846,163	9,669	880,021
Additions	–	–	20,300	–	20,300
Disposals	–	–	(42,790)	–	(42,790)
At 31 March 2016	<u>11,845</u>	<u>12,344</u>	<u>823,673</u>	<u>9,669</u>	<u>857,531</u>
DEPRECIATION					
At 1 April 2015	11,845	12,344	635,025	9,669	668,883
Charge for the year	–	–	75,528	–	75,528
On disposals	–	–	(42,791)	–	(42,791)
At 31 March 2016	<u>11,845</u>	<u>12,344</u>	<u>667,762</u>	<u>9,669</u>	<u>701,620</u>
NET BOOK VALUE					
At 31 March 2016	<u>–</u>	<u>–</u>	<u>155,911</u>	<u>–</u>	<u>155,911</u>
At 31 March 2015	<u>–</u>	<u>–</u>	<u>211,138</u>	<u>–</u>	<u>211,138</u>

Hire purchase agreements

Included within the net book value of £155,911 is £53,207 (2015 - £149,210) relating to assets held under hire purchase agreements. The depreciation charged to the accounts in the year in respect of such assets amounted to £50,008 (2015 - £50,008).

11. DEBTORS

	2016 £	2015 £
Trade debtors	87,453	101,957
Other debtors	10,150	8,070
Prepayments	26,404	33,591
	<u>124,007</u>	<u>143,618</u>

COMMUNITY TRANSPORT FOR TOWN AND COUNTY COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2016

12. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Bank loans and overdrafts	24,432	71,936
Trade creditors	25,841	15,692
PAYE and social security	9,724	9,596
Other creditors	32,106	81,105
	<u>92,103</u>	<u>178,329</u>

Hire purchase liabilities are secured against the assets to which they relate.

The bank loan and overdraft is secured by a debenture from Unity Trust Bank PLC dated 8 October 2014.

At 31 March 2015 the total amount of secured creditors due in less than one year was £32,761 (2015: £135,395).

13. CREDITORS: Amounts falling due after more than one year

	2016	2015
	£	£
Other creditors	<u>8,101</u>	<u>16,848</u>

Hire purchase liabilities are secured against the assets to which they relate.

At 31 March 2016 the total amount of secured creditors greater than one year was £8,101 (2015: £16,848).

14. COMMITMENTS UNDER HIRE PURCHASE AGREEMENTS

Future commitments under hire purchase agreements are as follows:

	2016	2015
	£	£
Amounts payable within 1 year	8,329	69,692
Amounts payable between 2 to 5 years	8,101	16,848
	<u>16,430</u>	<u>86,540</u>

COMMUNITY TRANSPORT FOR TOWN AND COUNTY COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2016

15. COMMITMENTS UNDER OPERATING LEASES

At 31 March 2016 the charity had annual commitments under non-cancellable operating leases as set out below.

	2016		2015	
	Land and buildings £	Other items £	Land and buildings £	Other items £
Operating leases which expire:				
Within 1 year	8,950	30,343	-	-
Within 2 to 5 years	12,000	8,515	15,200	48,736
	<u>20,950</u>	<u>38,858</u>	<u>15,200</u>	<u>48,736</u>

16. RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2015 £	Income £	Expenditure £	Balance at 31 Mar 2016 £
Coalfields Regeneration Trust	22,000	-	(11,000)	11,000
Big Lottery Grant - Bassetlaw	103,881	135,847	(164,171)	75,557
South Normanton Service	514	-	(514)	-
	<u>126,395</u>	<u>135,847</u>	<u>(175,685)</u>	<u>86,557</u>

Big Lottery Grant - Bassetlaw.

A grant has been provided over a 3 year period to employ staff and to lease and purchase vehicles to deliver a transport project in rural Nottinghamshire.

South Normanton Service

Grants were provided from Bolsover District Council and Alliance SSP, to enable the purchase of a further vehicle to enhance the service provided in the Bolsover area. As the asset purchase with the grant is available for other use, it is not classified as restricted asset. Accordingly, a transfer is made from restricted funds each year to reflect the depreciation charged on the asset.

Coalfields Regeneration Trust.

A grant was awarded to purchase a 16 seat minibus, adapted as a mobile class room to deliver D1 driver training, MiDAS and PATS.

17. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2015 £	Income £	Expenditure £	Balance at 31 Mar 2016 £
General Funds	60,047	1,392,355	(1,312,158)	140,244

COMMUNITY TRANSPORT FOR TOWN AND COUNTY COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2016

17. UNRESTRICTED INCOME FUNDS *(continued)*

The general fund is used for activities in furtherance of the Charity's objectives.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets £	Long term liabilities £	Total £
Restricted Income Funds:				
Big Lottery Grant - Bassetlaw	12,848	62,709	–	75,557
	<u>11,000</u>	<u>–</u>	<u>–</u>	<u>11,000</u>
	23,848	62,709	–	86,557
Unrestricted Income Funds	<u>132,063</u>	<u>16,282</u>	<u>(8,101)</u>	<u>140,244</u>
Total Funds	<u><u>155,911</u></u>	<u><u>78,991</u></u>	<u><u>(8,101)</u></u>	<u><u>226,801</u></u>

19. RELATED PARTY TRANSACTIONS

During the year trustees received total remuneration of £48,217 (2015: £47,509). This included £42,240 gross salary, £4,710 Employers national insurance and £1,267 pension contributions. No amounts remained outstanding at the year end (2015: £nil). 1 trustee (2015: 1) had benefits accruing under a defined contribution scheme.

During the year 3 trustees (2015: 3) claimed travel expenses totalling £1,644 (2015 £1,379). At the 31 March 2015 and 2016 all expenses had been reimbursed.

Non-executive trustees are not remunerated, but are entitled to claim travel expenses.

20. COMPANY LIMITED BY GUARANTEE

Community Transport for Town & County is a company limited by guarantee and accordingly does not have a share capital. There are 9 members of the company at the year end (2015: 9 members). Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

21. PENSIONS

The charity operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the charity and amounted to £11,118 (2015: £8,499). At the 31 March 2016 £1,778 (2015: £1,751) remained outstanding and included in other creditors.