

Company registration number
6792798
Registered Charity Number
1129931

Glyndon Community Group

Financial Statements

Year ended
31 March 2016

Glyndon Community Group
Report and accounts
Year ended 31 March 2016

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**Glyndon Community Group
Financial Statements
Year ended 31 March 2016**

Registered charity number	1129931
Company Registration Number	6792798
Registered office	Glyndon Community Centre 75 Raglan Road Plumstead, London SE18 7LB
Management committee and Trustees	Kwasi Asare Obuor- Asimpah Meta Killick(resigned 18/11/15) Jemima Ellis Stewart Jagjit Singh Juttla Liam Anthony Turner Lynn Christine Chamberlain Michele Douglas Marion Doherty (appointed 29/07/15)
Bankers	Unity Trust Bank Nine Brindley Place Birmingham B1 2HB
Independent Examiners	Michael Adamson and Co 224 Ferry Road Hullbridge Hockley Essex SS5 6ND

Report of the Trustees to the members of Glyndon Community Group

The trustees, who are also members of the management committee, present their annual report and the financial statements for the period ended 31 March 2016.

The report of the trustees has been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP FRSSE) effective 1 January 2015 and applicable accounting standards

Governing documents

The Governing Document is the Memorandum and Articles of Association of the Glyndon Community Group. Company no 6792798 and Registered Charity no 1129931 as adopted at the Inaugural General Meeting of the organisation on 22 January 2009

Objects of the charity, principal activities and organisation of our work

The objects of the Company shall be:

- a. To promote the benefits of the inhabitants of the London Borough of Greenwich and especially within and around the designated Centre and Halls without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authority, voluntary and other organisations in a common effort to advance education and to provide facilities for healthy recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- b. To secure the establishment of the community and manage the same whether alone or in co-operation with any maintain local authority or other person or body in furtherance of these objects

The charity facilitates a whole range of community activities from all of its sites which are as follows:

- Delivery of Key Services
- PCT (Active for Health/ healthy cookery clubs)
- Baby Clinics
- Breast Feeding
- Pre School / Afterschool
- Childcare/Development (Sure start, childminders, toy library)
- Lunch clubs
- Community Focussed Clubs and Activities
- Chess
- Dance/Fitness
- Scouts
- St Johns Ambulance
- Youth Clubs
- Residents Associations
- Cookery Clubs / healthy eating.
- Worklessness/ Support back in to Employment
- Partnership working with Job Centre Plus
- Partnership working with Next Steps (support back in to employment cvs etc)
- Gym
- A competitively priced Community Gym is located at the Glyndon Community Centre
- Gardening and food growing club for local residents.
- A weekly table tennis club for local children.

Community Events
Glyndon Festival
Easter egg Hunt
Carol Concert
OAPs Xmas lunch
National Play Day
Woman's health events.
Community health events

Structure, Governance and Management

The charity is organised so that the Trustees are responsible for its overall governance within the terms of the charity's Trust Deed, working in conjunction with a Management Committee, with the day to day management delegated to the Centre Manager, Andy Church, following policies and procedures agreed by the Trustees.

The Charity manages four sites: Glyndon Community Centre, Coldharbour Community Hall, Invicta Community Hall and the Slade Community Hall. All of these buildings are owned by Greenwich Council and are let to the charity on a tenancy at will.

The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit when deciding what activities the charity should undertake..

Development, activities and achievements this year

It is the aim of the Trustees to develop the charity in order to make it more sustainable in the future and further develop the enabling of the local communities accordance with the objects stated in the Memorandum and Articles of Association.

The charity is also committed to supporting the local community by organising, facilitating and supporting such community events and activities as follows:

Glyndon Festival
Easter egg Hunt
OAPs Xmas lunch
National Play Day
Summer coach trips
Table tennis club for local children
Santa's Grotto for local children
Community gardening events
Community cooking events
Health awareness training for staff and local residents
Festival and funday for local residents
Xmas party for local children
Coffee mornings for local parents and residents
Health and well being events

Review of the financial position

The net income and resources for the year amounted to a deficit of £722 in general reserves.

This financial year saw the funding by The Royal Borough of Greenwich Commissioning funding of £81,000 compared to £90,000 for the previous financial year.

Transactions for the year and balances at the year end are shown in the accounts on pages 7 to 13 attached

Investment policy and returns

Under the constitution, the charity has the power to make any investment which the trustees see fit. At present no funds have been invested by the trustees.

Reserves

The charity commission requires charities to determine and explain their policy for free reserves. The trustees have reviewed the free reserve policy

It is the aim of the charity to establish as reserve of three months running costs of the organisation (estimated to be £74,000) in order to cover disasters or facilitate the covering of the costs of ceasing to operate. The current total in the reserve fund is £65,246.28. The sum of £65,246.28 is held in the reserve account and forms part of the £78,013 cash at bank and in hand on the balance sheet shown on page 9 of the accounts.

Trustees

The trustees and their period of service is shown on page 1

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate any significant risk.

Statement of trustees responsibilities

The trustees are required by law to prepare financial statements for each year which give a true and fair view of the financial activities of the charity and its financial position at the end of the year.

In preparing those financial statements the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. state whether the policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
4. prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue in operation

A resolution proposing Michael Adamson and Co be re-appointed as independent examiners of the charity was put to the governing body.

Approval

This report was approved by the trustees and signed on its behalf

Date Trustee

Glyndon Community Group

Report of the Independent Examiners to the Members of Glyndon Community Group

We have examined the financial statements on pages 7 to 13 for the period ended 31 March 2016, which have been prepared under the accounting policies set out on page 9.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- * examine the accounts under section 145 of the Charities Act,;
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice : Accounting and Reporting by Charities have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Adamson and Co
Chartered Accountants

224 Ferry Road
Hullbridge
Hockley
Essex SS5 6ND

Date :

Glyndon Community Group
Statement of financial activities
for the year ended 31 March 2016

	Notes	Restricted funds	Unrestricted funds	2016	2015
		£	£	£	£
Income and expenditure					
Incoming resources					
Grants receivable	2	81,000	-	81,000	90,000
Other incoming resources	3	-	170,933	170,933	173,391
Total incoming resources		81,000	170,933	251,933	263,391
Resources expended					
Cost of generating funds					
Direct charitable expenditure	4	81,000	170,905	251,905	247,544
Governance costs	1, 5	-	750	750	849
Total expenditure		81,000	171,655	252,655	248,393
Net incoming resources for the year		-	(722)	(722)	14,998
Statement of other recognised gains and losses					
Net incoming resources before other recognised gains - net movement in funds					
	6	-	(722)	(722)	14,998
Total funds brought forward		-	92,881	92,881	77,883
Total funds carried forward		-	92,159	92,159	92,881

The surplus for the year represents the total recognised gains for the period

The charity commenced all activities within the period

None of the charity's activities were discontinued during the current period

The notes on pages 10 to 13 form part of the accounts

Glyndon Community Group
Income and expenditure account
for the year ended 31 March 2016

	Notes	2016 £	2015 £
Grants and donations	2	81,000	90,000
Other income	3	170,933	173,391
Total income		<u>251,933</u>	<u>263,391</u>
Direct charitable expenditure	4	251,905	247,544
Governance costs	5	750	849
Total expenses		<u>252,655</u>	<u>248,393</u>
Surplus for the year		<u>(722)</u>	<u>14,998</u>

The notes on pages 10 to 13 form part of the accounts

**Glyndon Community Group
Balance Sheet
as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	8	4,550	6,067
Current assets			
Debtors	9	18,269	18,027
Cash at bank and in hand		78,013	75,832
		<u>96,282</u>	<u>93,859</u>
Creditors: amounts falling due within one year	10	(8,673)	(7,045)
Net current assets		<u>87,609</u>	<u>86,814</u>
Net assets		<u>92,159</u>	<u>92,881</u>
Funds			
Unrestricted funds			
General funds	12	92,159	92,881
		<u>92,159</u>	<u>92,881</u>

The management committee are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act. The management committee acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the management committee on
and signed on their behalf.

Trustee
Kwasi Asare Obuor-Asimpah

Date

Trustee
Liam Anthony Turner

Date

The notes on pages 10 to 13 form part of these accounts

Glyndon Community Group
Notes to the Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP FRSSE) effective 1 January 2015 and applicable accounting standards

Incoming resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then income is deferred. The income from fees is recorded gross.

Grants receivable

Grants receivable are recorded on the accruals basis

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities have been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all fixed assets at rates calculated to write off the cost on a reducing balance basis over their useful economic lives as follow:

Equipment 25%

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant cost in the Statement of Financial Activities

2 Grants receivable and donations

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2016</u>	<u>2015</u>
	£	£	£	£
Royal Borough of Greenwich	81,000	-	81,000	90,000
	<u>81,000</u>	<u>-</u>	<u>81,000</u>	<u>90,000</u>

Glyndon Community Group
Notes to the Accounts
for the year ended 31 March 2016

3 Other incoming resources

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2016</u>	<u>2015</u>
	£	£	£	£
Affiliation fees	-	3,889	3,889	1,745
Coffee bar income	-	3,788	3,788	4,822
Rental income	-	155,315	155,315	158,120
Fitness room income	-	7,811	7,811	8,588
Interest	-	130	130	116
	-	170,933	170,933	173,391

4 Direct charitable expenditure

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2016</u>	<u>2015</u>
	£	£	£	£
Consumables	-	1,322	1,322	3,146
Event expenses	-	111	111	-
Insurance	-	871	871	827
Salaries and wages	81,000	93,356	174,356	171,586
Pension contributions	-	27,360	27,360	26,217
Bad debts	-	1,094	1,094	-
Payroll preparation fees	-	483	483	483
Staff training and welfare	-	1,316	1,316	264
Print, post and stationery	-	1,285	1,285	2,894
Advertising	-	90	90	-
Light and heat	-	17,200	17,200	11,706
Water rates	-	2,375	2,375	2,523
Cleaning and sanitation	-	7,438	7,438	6,810
Repairs and maintenance	-	7,599	7,599	11,680
Professional fees	-	-	-	462
Depreciation of equipment	-	1,517	1,517	2,023
Telephone and fax	-	3,701	3,701	3,625
Motor and travelling expenses	-	2,650	2,650	2,688
Sundries	-	1,137	1,137	610
	81,000	170,905	251,905	247,544

Glyndon Community Group
Notes to the Accounts
for the year ended 31 March 2016

5 Governance costs

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2016</u>	<u>2015</u>
	£	£	£	£
Bank charges	-	-	-	99
Independent examiner's fee	-	750	750	750
	<hr/>	<hr/>	<hr/>	<hr/>
	-	750	750	849

6 Net movement in funds for the year

	<u>2016</u>	<u>2015</u>
	£	£
The net movement is after charging: Independent examiner's fee	<hr/> 750	<hr/> 750

7 Staff costs

No remuneration was paid to trustees. The staff costs of the remaining staff were:

	<u>2016</u>	<u>2015</u>
	£	£
Wages and salaries	166,243	162,724
Pension contributions	27,360	26,217
Payroll costs	483	483
Social security costs	8,113	7,862
	<hr/> 202,199	<hr/> 197,286

The average weekly number of staff employed, calculated as full time equivalents during the year was as follows:

	<u>2016</u>	<u>2015</u>
Direct charitable work	6	8
Governance costs	2	2
	<hr/> 8	<hr/> 10

No employee received remuneration over £60,000 in the year.

8 Tangible fixed assets

	Equipment £
Cost	
At 1 April 2015	16,596
At 31 March 2016	<hr/> 16,596
Depreciation	
At 1 April 2015	10,529
Charge for the year	1,517
At 31 March 2016	<hr/> 12,046
Net book value	
At 31 March 2016	<hr/> 4,550
At 31 March 2015	<hr/> 6,067

Glyndon Community Group
Notes to the Accounts
for the year ended 31 March 2016

9 Debtors

	2016 £	2015 £
Trade debtors	17,112	17,206
Other debtors	1,157	821
	<u>18,269</u>	<u>18,027</u>

10 Creditors : amounts falling due within one year

	2016 £	2015 £
Other taxes and social security costs	2,980	3,203
Accruals	5,693	3,842
	<u>8,673</u>	<u>7,045</u>

11 Analysis of net assets between funds

	<u>Restricted funds</u> £	<u>Unrestricted funds</u> £	<u>Total</u> £
Tangible fixed assets	-	4,550	4,550
Net current assets	-	87,609	87,609
	<u>-</u>	<u>92,159</u>	<u>92,159</u>

12 Movement in funds

	<u>Incoming resources</u> £	<u>Outgoing resources</u> £	<u>At 31 March 2016</u> £	<u>At 31 March 2015</u> £
Restricted funds	<u>81,000</u>	<u>81,000</u>	<u>-</u>	<u>-</u>
Unrestricted funds - General funds	<u>170,933</u>	<u>171,655</u>	<u>92,159</u>	<u>92,881</u>
Total unrestricted funds	<u>170,933</u>	<u>171,655</u>	<u>92,159</u>	<u>92,881</u>
Total funds	<u>251,933</u>	<u>252,655</u>	<u>92,159</u>	<u>92,881</u>