

TRINITY IN CAMBERWELL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2016

CONTENTS AND CHARITY INFORMATION

CONTENTS:	PAGE:
Report of the Trustees	1 - 3
Independent Examiners Report	4
Statement of Financial Activities	5
Balance Sheet	6
Statement of Cash Flows	7
Notes to the Accounts	8 -13

TRUSTEES: Professor M Grae Worster
Dr A D McLachlan
Mr M Mitchell
Reverend N J Elder
Dr A J Pickles
Reverend P Dominiak (Resigned 1st September 2015)
Dr A Bowyer (Appointed 1st September 2015)

COMPANY SECRETARY: Reverend P Dominiak (Resigned 1st September 2015)
Dr A Bowyer (Appointed 1st September 2015)

COMPANY REGISTRATION NUMBER: 01469830

CHARITY REGISTRATION NUMBER: 279447

REGISTERED OFFICE: Trinity College
Cambridge
CB2 1TQ

INDEPENDENT EXAMINERS: Ian W Shipley FCCA
For and on behalf of:
Prentis & Co LLP
Chartered Accountants and Independent Examiners
115c Milton Road
Cambridge
CB4 1XE

BANKERS: Barclays Bank Plc
Sidney Street
Cambridge
CB2 3PZ

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2016

TRUSTEES REPORT

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report together with the financial statements of Trinity in Camberwell for the year ended 30th June 2016. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

Structure, governance and management**Governing document**

Trinity in Camberwell is a company limited by guarantee, the liability of each member being restricted to £1. The company was founded in 1979, is exempt from the requirement to use the word "limited", and is registered as a charity.

The Members of Council during the year have been:

Professor M Grae Worster
Dr A D McLachlan
Mr M Mitchell
Reverend N J Elder
Dr A J Pickles
Reverend P Dominiak (Resigned 1st September 2015)
Dr A Bowyer (Appointed 1st September 2015)

According to the Articles of Association, members are required to retire by rotation every three years after appointment and offer themselves for re-election.

Recruitment and appointment of new trustees

Council Members will be recruited from amongst the Fellowship of Trinity College, the Members of the Parish of St George's Camberwell and other individuals with an interest in furthering the aims of the charity. Appointment will be by the decision of the Council.

New Council Members will be given information about the aims of the charity and will receive training related to their responsibility from current or past committee members.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and Activities

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

Trinity in Camberwell promotes, assists and encourages the advancement of education and the relief of need for the benefit of the community in the Parish of St George's Camberwell, and the neighbourhood thereof. The council intend to continue and develop these activities.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2016

TRUSTEES REPORT/CONTINUED

Achievements and performance

The financial statements for the year ended 30th June 2016 include the activities of Trinity College Centre.

Trinity College Centre has been utilised and is available for use by a variety of organisations and groups from the local community in Camberwell. The aim of the Centre is to advance education and in meeting these aims strives to ensure the facility is fully utilised by education groups for both children and adults.

To promote education within the community, the charity has provided a grant to St George's Pop-in. This grant will assist this charity in meeting its objectives of improving the conditions of the lives of people with learning difficulties.

Financial review

Voluntary income to the unrestricted funds has decreased to £9,009 in 2016 from £33,602 in 2015. Income to the Centre has slightly increased on the prior year. Investment income has remained static but we have slightly increased our holding in the Amalgamated Trust Fund (ATF). For the coming year, we should again aim to remain within our cash holdings and, depending on the success of our latest appeal, aim to further rebuild some of our holding in the ATF.

Investment policy

Under the Articles of Association, the charity has the power to make any investments which the trustees see fit. The policy is to adopt a medium risk investment strategy based on maximising income.

Grant making policy

The charity may provide grants to organisations whose activities support its objectives. The trustees will judge each case for a grant on its merits, and any grant offered may depend on the availability of funding from other sources.

Reserves policy

The charity holds reserves in order to generate income to fund its activities and to protect the charity from unforeseen circumstances or a fall in income levels. On the basis of the charity's current and planned activities, and taking into account the expected level of direct income, the Council considers that an appropriate level of reserves lies in the range of £1,200,000 to £1,500,000. At the year end, reserves were in line with this policy. In order to maintain reserves at the agreed level, it is the trustees' policy that total expenditure in any one year should be commensurate with total income.

The reserves policy will be reviewed each year at a meeting of the Council.

Plans for the future

The trustees see a need to make a significant increase in the charity's Endowment fund, held in the Trinity College Amalgamated Trust Fund (ATF), in order to make a permanent increase in our annual income. Plans to continue the appeal will be developed during the year 2015/16.

Pay policy for key personnel

The trustees are considered to be key personnel of the charity in charge of directing and controlling the charity on a day to day basis. The trustees give their time freely and no trustee received remuneration in the year.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2016

TRUSTEES REPORT/CONTINUED

TRUSTEE' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of Trinity in Camberwell for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

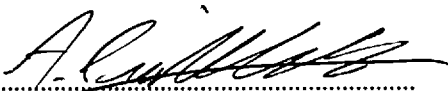
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charitable company and financial information included on the charity's website.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the trustees on 5 December 2016
and signed on their behalf, by:



.....
DR A J PICKLES
TREASURER

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2016

INDEPENDENT EXAMINERS REPORT

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF TRINITY IN CAMBERWELL

I report on the financial statements of the charitable company for the year ended 30th June 2016 which are set out on pages 5 to 13.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under Section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

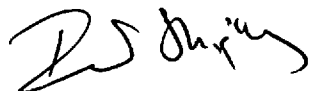
BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



IAN W SHIPLEY FCCA
FOR AND ON BEHALF OF:
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2016

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Restricted Funds 2016 £	Unrestricted Funds 2016 £	Total Funds 2016 £	Total Funds 2015 £
INCOME					
Donations and legacies	2	-	9,009	9,009	33,602
Investment income	3	-	89,214	89,214	73,353
Charitable activities	4	-	24,904	24,904	21,976
TOTAL INCOME		-	123,127	123,127	128,931
EXPENDITURE					
Charitable activities	5, 6, 7	-	82,171	82,171	103,992
TOTAL EXPENDITURE		-	82,171	82,171	103,992
NET INCOME AND NET MOVEMENT IN FUNDS BEFORE GAINS AND LOSS ON INVESTMENTS					
		-	40,956	40,956	24,939
Gains and losses on revaluation of investment assets	11	-	1,597,985	1,597,985	30,886
NET MOVEMENT IN FUNDS		-	1,638,941	1,638,941	55,825
Reconciliation of Funds					
Total funds brought forward		1,059	1,427,208	1,428,267	1,372,442
Total funds carried forward		1,059	3,066,149	3,067,208	1,428,267

The notes on pages 8 to 13 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2016

BALANCE SHEET

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	10		10,270		13,705
Investments	11		2,979,936		1,354,481
TOTAL FIXED ASSETS			<u>2,990,206</u>		<u>1,368,186</u>
CURRENT ASSETS					
Debtors	12	14,839		4,743	
Cash at bank		79,990		73,555	
TOTAL CURRENT ASSETS		<u>94,829</u>		<u>78,298</u>	
CREDITORS: amounts falling due within one year	13	<u>17,827</u>		<u>18,217</u>	
NET CURRENT ASSETS			<u>77,002</u>		<u>60,081</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,067,208</u>		<u>1,428,267</u>
THE FUNDS OF THE CHARITY					
Restricted Income funds	14		1,059		1,059
Unrestricted Income funds	14		3,066,149		1,427,208
TOTAL CHARITY FUNDS			<u>3,067,208</u>		<u>1,428,267</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477(1) of the Companies Act 2006. Members have not required the company under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 30th June 2016. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30th June 2016 and of its surplus for the year then ended in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Act relating to the financial statements as far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to the companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 5 December 2016 and signed on its behalf.



.....
 MR M MITCHELL
 TRUSTEE

The notes on pages 8 to 13 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2016

STATEMENT OF CASH FLOWS

	Notes	2016 £	2015 £
Cash provided by/(used in) operating activities	17	<u>(55,309)</u>	<u>(32,114)</u>
Cash flows from investing activities			
Interest, dividends and rents received		89,214	73,353
Purchase of investments		<u>(27,470)</u>	<u>(26,583)</u>
Net cash provided by investing activities		<u>61,744</u>	<u>46,770</u>
Change in cash and cash equivalents in the year		6,435	14,656
Cash and cash equivalents brought forward		<u>73,555</u>	<u>58,899</u>
Cash and cash equivalents carried forward		<u>79,990</u>	<u>73,555</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2016

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, (FRS 102) (Effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Trinity in Camberwell meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant policy note.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.3 Income Recognition

All income is recognised in the statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Expenditure Recognition

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 2% straight line
Motor vehicles	- 33.3% reducing balance
Fixtures & fittings	- 25% reducing balance

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2016

NOTES TO THE FINANCIAL STATEMENTS

1.6 Investments

Investments are stated at market value at the balance sheet. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

1.7 Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. In accordance with the requirements of FRS 102 a reconciliation of opening balances and net income/(expenditure) for the year is provided with the net income/(expenditure) under previous GAAP adjusted for the presentation of investment gains/(losses) as a component of reported income.

Reconciliation of reported net income	£
Net income as previously stated	24,939
Adjustment for gains/(losses) on investments now treated as a component of income	30,886
2015 net income as restated	<u>55,825</u>

Property held was reclassified as investment property within the accounts.

2.	VOLUNTARY INCOME	Restricted Funds 2016	Unrestricted Funds 2016	Total Funds 2016	Total Funds 2015
		£	£	£	£
	Donations	-	8,132	8,132	9,393
	Legacy donations	-	877	877	24,209
		<u>-</u>	<u>9,009</u>	<u>9,009</u>	<u>33,602</u>
3.	INVESTMENT INCOME	Restricted Funds 2016	Unrestricted Funds 2016	Total Funds 2016	Total Funds 2015
		£	£	£	£
	Income from investments	-	26,777	26,777	25,678
	Rental income - residential	-	62,437	62,437	47,675
		<u>-</u>	<u>89,214</u>	<u>89,214</u>	<u>73,353</u>
4.	INCOME FROM CHARITABLE ACTIVITIES	Restricted Funds 2016	Unrestricted Funds 2016	Total Funds 2016	Total Funds 2015
		£	£	£	£
	Rental income - FBMF	-	3,250	3,250	4,000
	Kinderella	-	839	839	938
	Hummingbird/Kingfisher	-	-	-	289
	AUCL	-	3,310	3,310	3,303
	St George's PCC	-	3,466	3,466	2,485
	St George's Pop-in	-	4,585	4,585	2,815
	Brixton dog training	-	582	582	616
	Sundry income including minibus income	-	8,871	8,871	7,529
	Bank interest	-	1	1	1
		<u>-</u>	<u>24,904</u>	<u>24,904</u>	<u>21,976</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2016

NOTES TO THE FINANCIAL STATEMENTS

5.	GRANTS TO INSTITUTIONS	Restricted Funds 2016 £	Unrestricted Funds 2016 £	Total Funds 2016 £	Total Funds 2015 £
	St George's Pop-in centre	-	8,500	8,500	8,000
	St George's school	-	5,000	5,000	4,000
		<u>-</u>	<u>13,500</u>	<u>13,500</u>	<u>12,000</u>
6.	DIRECT COSTS		Activities £	Total 2016 £	Total 2015 £
	Heat, light and water		11,642	11,642	10,930
	Rates and Council Tax		1,796	1,796	2,532
	Telephones		698	698	1,163
	Repairs		16,260	16,260	26,116
	Fire appliances		-	-	369
	Cleaning		4,732	4,732	4,316
	Sundry		1,376	1,376	1,784
	Lease renewal costs		1,987	1,987	2,587
	Minibus		3,054	3,054	2,944
	Insurance		8,202	8,202	7,967
	Depreciation		3,435	3,435	14,601
	Kinderella outing		-	-	250
	Administration		-	-	1,055
	Wages and salaries		14,247	14,247	14,186
			<u>67,429</u>	<u>67,429</u>	<u>90,800</u>
7.	GOVERNANCE COSTS	Restricted Funds 2016 £	Unrestricted Funds 2016 £	Total Funds 2016 £	Total Funds 2015 £
	Independent examiners fees	-	1,242	1,242	1,192
8.	NET RESOURCES EXPENDED			2016 £	2015 £
	This is stated after charging:				
	Depreciation of tangible fixed assets:				
	- owned by charity			3,435	14,601
	Independent examiners			1,242	1,192
				<u>4,677</u>	<u>15,793</u>

During the year, no trustees received any remuneration, benefits in kind or reimbursement of expenses.
(2015: £NIL)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2016

NOTES TO THE FINANCIAL STATEMENTS

9.	STAFF COSTS	2016	2015
	Staff costs were as follows:-	£	£
	Wages and salaries	<u>14,247</u>	<u>14,186</u>

The average monthly number of employees during the year was as follows:-

	2016	2015
Administrative	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprise the board of trustees. The total employee benefits of the key management personnel of the charity was £Nil. (2015: £Nil)

10.	TANGIBLE FIXED ASSETS	Motor Vehicles	Fixtures & Fittings	Total
	COST	£	£	£
	Balance at 1st July 2015 and at 30th June 2016	21,444	66,081	87,525
	DEPRECIATION			
	Balance at 1st July 2015	21,395	52,425	73,820
	Charge for the year	17	3,418	3,435
	Balance at 30th June 2016	<u>21,412</u>	<u>55,843</u>	<u>77,255</u>
	NET BOOK VALUE AT 30th June 2016	<u>32</u>	<u>10,238</u>	<u>10,270</u>
	NET BOOK VALUE AT 30th June 2015	<u>49</u>	<u>13,656</u>	<u>13,705</u>

All fixed assets are used for direct charitable purposes.

11.	FIXED ASSET INVESTMENTS	Investment Property	Other Investments	Total
		£	£	£
	Market value at 1st July 2015	460,665	893,816	1,354,481
	Additions	-	27,470	27,470
	Revaluations	1,539,335	58,650	1,597,985
	Market value at 30th June 2016	<u>2,000,000</u>	<u>979,936</u>	<u>2,979,936</u>

Investments at market value comprise:

	2016	2015
	£	£
Amalgamated trust fund	979,936	893,816
15 Dowlas Street	650,000	153,555
131 Coleman Road	650,000	153,555
1 Newent Close	700,000	153,555
	<u>2,979,936</u>	<u>1,354,481</u>

In the opinion of the trustees, the market value of the investment in the amalgamated Trust Fund of Trinity College at the balance sheet date is £979,936 (2015: £893,816).

In the opinion of the trustees, the market value of the three investment properties at the balance sheet date is £2,000,000.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2016

NOTES TO THE FINANCIAL STATEMENTS

12.	DEBTORS				2016	2015
					£	£
	Other debtors				1,640	740
	Prepayments and accruals				13,199	4,003
					<u>14,839</u>	<u>4,743</u>
13.	CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR				2016	2015
					£	£
	Other creditors				15,347	15,797
	Accruals and deferred income				2,480	2,420
					<u>17,827</u>	<u>18,217</u>
14.	STATEMENT OF FUNDS	Brought Forward	Income	Expenditure	Gains	Carried Forward
		£	£	£	£	£
	Designated Funds					
	Balmer Education Fund	104,321	3,038	-	3,807	111,166
		<u>104,321</u>	<u>3,038</u>	-	<u>3,807</u>	<u>111,166</u>
	General Funds					
	General Funds	1,322,887	120,089	82,171	1,594,178	2,954,983
	Total Unrestricted Funds	<u>1,427,208</u>	<u>123,127</u>	<u>82,171</u>	<u>1,597,985</u>	<u>3,066,149</u>
	Restricted Funds					
	Restricted Funds	1,059	-	-	-	1,059
		<u>1,428,267</u>	<u>123,127</u>	<u>82,171</u>	<u>1,597,985</u>	<u>3,067,208</u>

The capital within the Balmer Education Fund was used to purchase 1817 shares in the Amalgamated Trust Fund of Trinity College. The income generated from this fund is used to provide, promote, assist and encourage work for the advancement of education for the benefit of the Community in the Parish of St George's Camberwell.

The restricted fund was set up for the purpose of supporting the NEET project. During the current year Trinity in Camberwell did not make any donations from the fund. The balance of the funds will be utilised in forthcoming years.

15.	ANALYSIS OF NET ASSETS BETWEEN FUNDS	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
		2016	2016	2016	2015
		£	£	£	£
	Tangible fixed assets	-	10,270	10,270	13,705
	Fixed assets investments	-	2,979,936	2,979,936	1,354,481
	Current assets	1,059	93,770	94,829	78,298
	Creditors due within one year	-	(17,827)	(17,827)	(18,217)
		<u>1,059</u>	<u>3,066,149</u>	<u>3,067,208</u>	<u>1,428,267</u>

16. **RELATED PARTIES**

Two of the trustees are also trustees of St George's Pop-In and St George's Church. During the year £4,585 (2015: £2,815) was received from St George's Pop-In. A grant of £8,500 (2015: £8,000) was made to St George's Pop-In during the year. During the year £3,466 (2015: £2,485) was received from St George's Church.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2016

NOTES TO THE FINANCIAL STATEMENTS

17. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2016	2015
	£	£
Net movement in funds	1,638,941	55,825
Add back depreciation	3,435	14,601
Deduct interest income shown in investing activities	(26,777)	(25,678)
Deduct rental income shown in investing activities	(62,437)	(47,675)
Deduct gains/add back losses on investments	(1,597,985)	(30,886)
Decrease/(increase) in debtors	(10,096)	(38)
Increase/(decrease) in creditors	(390)	1,737
	<u>(55,309)</u>	<u>(32,114)</u>