

B SHARP LTD

REGISTERED CHARITY No: 1149237
COMPANY No: 08148527

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

B SHARP LTD

INDEX

Trustees' Report	1
Independent examiner's report	7
Statement of financial activities	8
Summary of incoming resources	9
Summary of outgoing resources	10
Balance sheet	11
Notes to the Accounts	12
Schedule to the statement of financial activities	15

B SHARP LTD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2016

The trustees present their annual report with the accounts of the Company for the year ended 31 March 2016

LEGAL AND ADMINISTRATIVE INFORMATION

B Sharp Ltd is a company limited by guarantee and is a registered charity.

The Charity Commission registration number is 1149237 and the company registration number is 08148527.

Principal address and registered office:

April Cottage, West Hill Road, Lyme Regis,
Dorset. DT7 3LW

Professional advisers:

Consultancy: Sally Clements

Bankers: Lloyds Bank

Independent
examiner:

Rosy Jeffery Ltd, The Loft, Unit 11, Hunthay
Business Park, Axminster, Devon. EX13 5RJ

TRUSTEES AND GOVERNANCE

The trustees in office during the year were:

B G Benfield
S Doan (resigned 13 January 2016)
C Evans (appointed 26 October 2015)
R Lister
H Lovegrove (appointed 26 October 2015)
R Pearce
A C K Rogers (resigned 26 October 2015)
V Stickler (appointed 26 October 2015)

All trustees are also directors of the Company.

B SHARP LTD

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2016 (continued)

Structure, Governance and Management

The Trust is constituted as a company and the governing document is the company's Memorandum and Articles of Association.

B Sharp was established in 2007 as an unincorporated community group, in response to young people in the Lyme Regis area requesting creative activities when not at school. After an organisational review, funded by Arts Council England in 2011, B Sharp became a charity limited by guarantee.

Officers of B Sharp Ltd are elected from the trustees at each Annual General Meeting. This year the officers were:
Chair person – A C K Rogers (resigned 26 October 2015) and H Lovegrove (appointed 26 October 2015)
Treasurer – B G Benfield
Secretary - V Stickler

The trustees adopt policies, develop strategies and oversee the organisation's finances in order to achieve the objectives of B Sharp. They employ suitable people on a freelance basis to deliver the objectives. Key to this is Fran Williams, our CEO who organises all our activities. She works closely with the Chair and reports to the trustees at each board meeting. The board meets at least four times a year

Periodic reviews/audits of the board's skills, assets and needs are undertaken and gaps filled by invitation or advertisement. Supporters of B Sharp may also request to volunteer their services as a trustee and will be accepted on the basis of what they can offer in skills and commitment to our ethos.

Others are invited to attend board meetings to report or advise when appropriate. At the heart of B Sharp's ethos is the input of young people. Young Music Leader trainees attend special board meetings as young consultants and advise the board.

Objectives and Activities

Objects of the Trust

The objects of the Trust are:

- The advancement of the arts, culture heritage or science
- The advancement of citizenship or community development
- The advancement of education
- The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

B SHARP LTD

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2016 (continued)

Strategy

To achieve these objectives, our current strategy is:

To consult young people about their music aspirations, secure grant funding and then organise and deliver group music making workshops and performances for young people in Lyme Regis and the surrounding region. The workshops offer technical, creative and leadership training.

To mix young people of all ages and ability, bringing them together where they can make friendships and find support, encourage co-operation and tolerance, and build confidence and self-esteem that they can carry forward for the rest of their lives.

To charge young people to participate in order to create a sense of value and commitment, and offer subsidised or free places in cases of financial hardship. The sliding scale of subsidy is offered on trust, without evidence of need and works well.

To consult and work with individuals and organisational partners in order to share resources and expertise, recruit participants, build pathways and add excellence to our programme, organisations and the wider sector.

These strategies depend upon the good will and support of many individuals (adults and young people), organisations and funders. B Sharp would like to thank all our supporters for the practical help we receive in delivering our objectives.

The trustees' strategy has due regard to the guidance published by the charity commission on public benefit.

Achievements and performance

The 2015/16 financial year has been busy. There have been a number of changes, both foreseen and unforeseen. The trustees have managed these very successfully, a great deal has been learned from these changes and the charity has grown and developed as a result.

The feedback we receive from children, young people, parents, partners and the wider sector about our work continues to be very positive. Our reputation has spread wider and has attracted some bigger partners who appreciate what we do and see great value in our method of working. Our work has been funded through grants, participation fees and donations but this is set to change over the next three years as the organization develops its economic resilience. We feel this is crucial to maintain our work through what could be a difficult period for traditionally grant funded arts organisations. The money we receive from grants will still be ring fenced for specific projects. In order to benefit from the RIO match funding, a new overarching financial reporting system will be developed in the coming year which in turn will offer the organisation more information on where and how to devote our energy to provide the greatest benefit to our user groups.

In 2015/16 we have made significant progress in securing funds from a wider variety of sources in line with our strategy to become less reliant on Youth Music funding and more self-sustaining, including philanthropic giving and local fundraising.

Youth Music granted B Sharp £179,000 for a three-year programme May 2015 – Nov 2017.

On-going Music Projects

- **Hub Jams** – Tuesdays (term time) at The Hub for young people 11-25
- **Boombox** – Thursdays (term time) at The Hub for young people aged 9-12
- **B Sharp Voices** – Singing programme for primary and secondary years; various projects
- **B Sharp Early Years** - Music for toddlers and their families

B SHARP LTD

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2016 (continued)

Young (Music) Leadership Training Programme (YMLP)

Work experience, education and employment

Central to our work is our training and skills development for young people. At age 15, young people can apply to become an Apprentice Music Leader (unpaid). At age 16, they can apply to progress to Trainee Music Leader (paid at £6 ph). At age 18, they can apply to progress to Assistant Music Leader (paid at £10 ph). We refer to this as our *Cascade Training Model*. Through our professional development opportunities and work-based training experiences (mentoring, leading groups, organising events for example) with B Sharp projects, young people can build an impressive portfolio and CV, which is important in their gaining access to employment, college and university courses. Over the past year, our Delivery Team has grown to 1 salaried employee and 20 freelance consultants regularly contracted for work.

Professional Workforce Development

We commission, recruit and form working partnerships with high-quality professional guests who bring an added dimension to the local B Sharp offer – inspiration; mentorship; skills and knowledge development; and a general *raising of the bar*. For example, we regularly work with Composer John K Miles and more recently, with Associates of the Bournemouth Symphony Orchestra, who contribute to our training programme and provide our participants, music leaders, organisation and community with an extra dimension to growth and development and, of course, bring with them a wealth of resources.

Developing Music and Singing Opportunities in Schools

Through forming partnerships with local authorities, arts and educational organisations (Dorset and Devon Music Educational Hubs) and schools, we design and deliver a variety of music and singing programmes that would not be possible for the schools to provide for themselves by reason of logistics and resources. This way we ensure that we reach hundreds of children and young people who may not normally get an opportunity to take part and begin to build pathways between us.

We work closely with Woodroffe and St Michael's, as well as Axminster, Seaton, Colfox, Colyton and Beaminstor secondary schools; St Michael's, Chardstock, Mrs Ethelston's, Colyton, Kilmington, Seaton, Shute, Colyton, Axminster and Bridport primary schools.

By working with the primary feeder schools and their appropriate secondary schools, we are building pathways for music and organisational development, which the schools find extremely beneficial.

Community Events in Lyme Regis

This year, B Sharp had a calendar of popular community events that included:

- Busking Festival
- The Big Mix Festival
- Candles on the Cobb
- Annual End of Year Party (Lyme Regis Christmas Lights)

Summary

We provide a safe and enjoyable environment where children and young people can explore and develop their music skills, increase their confidence and be valued for their contribution, both as individuals and to wider society. We bring out the strengths in people irrespective of their musical ability by supporting and inspiring them, building their confidence, increasing their self-esteem and promoting a sense of being part of something positive. We have an excellent track record and to date have worked with approximately 4,000 children and young people as participants, in a direct and meaningful way, and reached over 40,000 as audiences.

Research and our own experience shows that the earlier the intervention, the deeper the impact group music making has on the musical, personal and social development of children and young people. Our work this year has expanded from Early Years through to adulthood, with the aim of creating progression continuum pathways, work experience, education and employment.

B SHARP LTD

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2015 (continued)

Regional and Local Support

Lyme Regis Town Council – Lyme Regis Town Council agreed to support B Sharp with a service level agreement of £5,000 for 2015/16 and £5,000 2016/17. A further agreement was secured in 2016 for an additional £5000 for 2016/17, 2017/18, 2018/19, 2019/20 contributing towards our core costs and help enable us to do the background work needed to develop a sustainable future.

West Dorset District Council - we are grateful for West Dorset District Council's longstanding support of B Sharp. We have annual investments from their Arts and Leisure Development fund since our beginnings in 2007. The backing of local authorities creates confidence and leverage to attract other investors, by demonstrating support from peers who have local knowledge of the need for what we do and the impact we have.

Dorset and Devon Music Education Hubs, Daisi Axminster Town Council, Devon CC Parishes Together and B Sharps fundraising has enabled B Sharp's core programme of regular grassroots music making, training and CPD to roll out to the neighbouring towns of Bridport and Axminster, identified as music and geographical cold spot areas.

Lyme Regis Santa's Sleigh – courtesy of The Causleys.

Carnival and Regatta and Candles On the Cobb.

The Lyme Regis Co-op branch made us their charity of the year in 2016.

Philanthropy – George Eyre Trust donation to B Sharp and to the Big Mix 2016.

Our focus over the next 2 years.

Over the last eight years we have grown on average by 50% a year. Our annual income for 2014/15 was £88,000 compared to our first year income of £9,235 in 2007/08. Our work through the period 2015/16 has formed the basis from which we can focus on diversifying our income.

RIO Challenge Fund to develop a 2-year operational / business plan.

We applied and were successful in gaining the support of The Challenge fund, an opportunity to look at ways to diversify income so that high-risk dependency on traditional grant funders is minimised. Despite the difficult economic times, the plan is positive and optimistic. It shows a route to:

- plan strategically
- map intended and new work enterprise
- predict income and expenditure
- grow sustainably.

We operate several social media sites that inform and interact with stakeholders. These can be found at:

Facebook: <https://www.facebook.com/bsharpmusic>

Twitter: <https://twitter.com/bsharplyme>

Flickr: <https://www.flickr.com/photos/110589184@N02/14894401069/>

YouTube: <https://www.youtube.com/user/BsharpVideos>

SoundCloud: <https://soundcloud.com/b-sharp-music>

Our main website is <http://www.bsharp.uk.com>

B SHARP LTD

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2016 (continued)

Financial Review

Grants are for specific work. Large grants are given in tranches. The bank balance at the end of the financial year gives a snapshot of cash either earned or given as grants. Unspent grant money can give the impression to the public and supporters that we are cash rich and don't need their donations, but most of it is ring fenced for previously agreed work with funders. *Individual donations from the public, big or small, make a huge difference to us because it gives us flexibility to explore and respond to unplanned opportunities as they arise.*

The overall result for the year was a surplus of £22,888 (2015 deficit - £20,941).

The bank balance at the year end was £39,832, of which £7,370 is in the general reserve. The funds in the general reserve are designated at the discretion of the trustees for purposes of fulfilling the objects of B Sharp.

Reserves and reserves policy

A small proportion of the cash reserves have not been allocated to specific projects. This fund gives the trustees flexibility to designate amounts in response to opportunities that present themselves and deal with unexpected problems. The trustees aim to keep unrestricted reserves at a minimum of £2,000 to ensure the organisation could conclude its activities in an orderly manner. A copy of the reserves policy is available on request.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act

Signed on behalf of the Trustees



Hannah Lovegrove, Chair

Date: 17th October 2016

B SHARP LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the company for the year ended 31 March 2016 which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

examine the accounts under section 145 of the 2011 Act;

follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and

state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect, the requirements:

to keep accounting records in accordance with section 386 of the Companies Act 2006; and

to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....
Rosy Jeffery FCA



* Date: 17th October 2016

Rosy Jeffery Ltd. Chartered Certified Accountants

B SHARP LTD

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2016**

	Restricted		Unrestricted	2016	2015
	£	£	£	Total	Total
Incoming resources (page 9)	126,710	1,571	128,281		88,266
Resources expended (page 10)	99,816	5,577	105,393		109,207
Net incoming /(outgoing) resources	26,894	(4,006)	22,888		(20,941)
Funds brought forward 1 April 2015	£ 6,804	£ 13,391	£ 20,195	£ 41,136	
Transfers between funds (note 5)	(1,532)	1,532	-	-	
Funds carried forward 31 March 2016	<u>£ 32,166</u>	<u>£ 10,917</u>	<u>£ 43,083</u>	<u>£ 20,195</u>	

There were no unrealised gains or losses during the year.

B SHARP LTD

**SUMMARY OF INCOMING RESOURCES
YEAR ENDED 31 MARCH 2016**

	Restricted		Unrestricted		2016	2015
	£		£		Total	Total
	£		£		£	£
Incoming resources from generated funds						
Voluntary income						
Donations						
B Sharp	-		1,393		1,393	1,444
Young Music Leader 2 (2013 - 15)	-		-		-	1,899
Youth Music 2015-2017	3,149		-		3,149	-
	3,149		1,393		4,542	3,343
Incoming resources from charitable activities						
Grants						
Ambition	1,000		-		1,000	-
Bournemouth Council	135		-		135	-
Candles on the Cobb	1,500		-		1,500	-
DAISI Devon	2,000		-		2,000	3,250
DepArture	-		-		-	260
Devon County Council	2,000		-		2,000	-
Dorset County Council	5,500		-		5,500	-
Dorset Community Foundation	-		-		-	11,500
Lyme Regis Town Council	5,000		-		5,000	8,473
Marshwood School	-		-		-	200
Mrs Ethelston's School	-		-		-	200
Rex Trevett	500		-		500	-
Soundstorm (for Dorset MEH)	-		-		-	12,840
St Mary's Bridport	-		-		-	200
St Michael's School	-		-		-	200
West Dorset District Council	-		-		-	4,500
Woodroffe School	-		-		-	3,376
Youth Music	89,986		-		89,986	26,396
	107,621		-		107,621	71,395
Workshop fees						
Youth Music 2015-2017	8,236		-		8,236	-
Charmouth School Sep 2014 - Jul 2015	196		-		196	384
Young Music Leader 2 (2013 - 15)	-		-		-	7,507
Young Music Leader 3	-		-		-	705
Music Inclusion 3	-		-		-	610
Voices 2013 - 15	-		-		-	62
	8,432		-		8,432	9,268
Equipment hire						
	-		70		70	150
Tee shirts sales						
	-		165		165	50
Tuck shop						
	-		(57)		(57)	115
Ticket sales						
Big Mix	2,173		-		2,173	-
Youth Music 2015-2017	5,335		-		5,335	-
Young Music Leader 2 (2013 - 15)	-		-		-	3,392
Voices 2013 - 15	-		-		-	553
	7,508		-		7,508	3,945
Investment income receipts						
Bank interest						
	123,561		178		123,739	84,923
Total incoming resources						
	126,710		1,571		128,281	88,266

B SHARP LTD

**SUMMARY OF OUTGOING RESOURCES
YEAR ENDED 31 MARCH 2016**

	Restricted <i>Project related</i>	Unrestricted <i>B Sharp</i>	2016 Total	2015 Total
	£	£	£	£
Charitable activities				
Telephone	-	312	312	641
Office supplies	572	89	661	691
Office space	-	936	936	500
Computer expenses	35	80	115	-
Insurance	-	627	627	431
Consultants	1,600	-	1,600	1,275
CPD evaluation	3,687	-	3,687	5,146
Music leaders	26,832	-	26,832	39,612
Performance expenses	19,479	-	19,479	12,458
Project manager	22,355	-	22,355	17,893
Trainee expenses	2,220	-	2,220	5,898
Equipment expensed	325	-	325	1,507
Fundraising expenses	-	417	417	72
Travel expenses	1,343	-	1,343	5,091
Venue expenses	3,049	34	3,083	2,366
Administration expenses	13,277	-	13,277	7,564
Advertising and marketing	4,847	568	5,415	6,381
Website expenses	195	154	349	352
Depreciation	-	984	984	653
	99,816	4,201	104,017	108,531

Governance costs

Accountancy (including software)

	-	1,376	1,376	676
	-	1,376	1,376	676

Total outgoing resources

	99,816	5,577	105,393	109,207
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B SHARP LTD

**BALANCE SHEET
AS AT 31 MARCH 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	3,872	2,649
Current assets			
Stock	9		29
Debtors	3	-	3,000
Cash at bank and in hand		39,832	15,117
		<u>39,841</u>	<u>18,146</u>
Creditors: amounts falling due within one year	4	<u>630</u>	<u>600</u>
Net current assets		<u>39,211</u>	<u>17,546</u>
Total assets less current liabilities		43,083	20,195
Net assets		<u>43,083</u>	<u>20,195</u>
Funds			
Unrestricted	5	10,917	13,391
Restricted	5	32,166	6,804
	6	<u>43,083</u>	<u>20,195</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Signed on behalf of
the Trustees

H Lovegrove

.....
H Lovegrove, Chair

Approved by the Trustees on 17th October 2016

B SHARP LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. Accounting Policies

(a) Basis of Accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities, and the Financial Reporting Standard for Smaller Entities (effective January 2015).

(b) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation to date. Depreciation is calculated to write off the cost over their effective useful lives using the straight line basis and the following annual rates:

Equipment	15%
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(c) Incoming resources

Voluntary income including donations, gifts and legacies is recognised when there is entitlement, certainty of receipt, and when the amount can be measured with sufficient reliability. Income from charitable activities is recognised when earned, and grant income when any associated conditions have been satisfied.

(e) Resources expended

Expenditure is recognised when a liability is incurred. Charitable activities include expenditure associated with running projects. Governance costs are those incurred in the governance of the charity and complying with statutory and constitutional requirements.

2. Tangible Fixed Assets

	Equipment	Total
	£	£
Cost		
At 1 April 2015	4,354	4,354
Additions	2,207	2,207
At 31 March 2016	<u>6,561</u>	<u>6,561</u>
Depreciation		
At 1 April 2015	1,705	1,705
Charge for the year	984	984
At 31 March 2016	<u>2,689</u>	<u>2,689</u>
Net book value		
At 31 March 2015	2,649	2,649
At 31 March 2016	<u>3,872</u>	<u>3,872</u>

There are no heritage assets.

B SHARP LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

3. Debtors

	2016 £	2015 £
Trade debtors	-	3,000
	<u>£ -</u>	<u>£ 3,000</u>

4. Creditors: amounts falling due within one year

	2016 £	2015 £
Trade creditors	-	-
Other creditors	630	600
	<u>£ 630</u>	<u>£ 600</u>

5. Funds analysis

	Balance 1.4.15 £	Transfer between funds £	Incoming Resources £	Outgoing Resources £	Balance 31.03.16 £
Restricted					
Big Mix	-	-	2,173	287	2,460
Bridport Jams	-	-	3,000	(288)	2,712
Charmouth School	120	(112)	196	(204)	-
Daisi	942	-	-	(942)	-
Young Music Leader 2 (2013-15)	(2,715)	2,715	-	-	-
Young Music Leader 3	413	2,234	-	(2,647)	-
Youth Music 2015-17	-	(2,057)	119,206	(91,641)	25,508
Music inclusion development	171	-	135	-	306
Soundwaves	-	-	2,000	(820)	1,180
Voices 2013 - 15	4,191	(4,191)	-	-	-
B Sharp DCF Development	3,682	(121)	-	(3,561)	-
	<u>6,804</u>	<u>(1,532)</u>	<u>126,710</u>	<u>(99,816)</u>	<u>32,166</u>
Unrestricted					
B Sharp	10,238	(171)	1,571	(4,593)	7,045
Busking	504	(504)	-	-	-
General fund	-	-	-	-	-
Fixed asset fund	2,649	2,207	-	(984)	3,872
	<u>13,391</u>	<u>1,532</u>	<u>1,571</u>	<u>(5,577)</u>	<u>10,917</u>
Total funds	<u>20,195</u>	<u>-</u>	<u>128,281</u>	<u>(105,393)</u>	<u>43,083</u>

B SHARP LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

6. Analysis of net assets between funds

	Tangible Fixed assets	Current assets	Net assets	Total
	£	£	£	£
Big Mix	-	2,460	2,460	2,460
Bridport Jams	-	2,712	2,712	2,712
Youth Music 2015-17	-	25,508	25,508	25,508
Music inclusion development	-	306	306	306
Soundwaves	-	1,180	1,180	1,180
B Sharp	3,872	7,045	10,917	10,917
	<u>3,872</u>	<u>39,211</u>	<u>43,083</u>	

7. Trustees' remuneration

The following payments were made during the year:

£230 was paid to Will Lister for music leader services provided to B Sharp. Will Lister is the son of Ralph Lister who is a trustee.

£3,156 was paid to Ayvin Rogers to reimburse the cost of staffing his own business during the time he gave his professional skills to B Sharp to assist in fundraising and grant proposals.

B Sharp Limited
Schedule to the Statement of Financial Activities
for the year to 31 March 2016
for the information of the directors only

	2016 Total £	Charmouth School B Sharp £	School to Jul 15 £	Bridport Jams 2016 £	Big Mix £	Youth Music 2015-2017 £	Soundwaves 2016 £	Music Inclusion development £	Young Music Leaders 3 £	Daisi Oct 14 - Feb-15 £	B Sharp Bus DCF Development £
Income											
Grants received	107,621	-	-	3,000	-	102,486	2,000	135	-	-	-
Workshop fees	8,432	-	196	-	-	8,236	-	-	-	-	-
Donations	4,542	1,393	-	-	-	3,149	-	-	-	-	-
Equipment hire	70	70	-	-	-	-	-	-	-	-	-
Tee shirt sales	165	165	-	-	-	-	-	-	-	-	-
Ticket sales	7,508	-	-	-	2,173	5,335	-	-	-	-	-
Tuck shop	(57)	(57)	-	-	-	-	-	-	-	-	-
	<u>128,281</u>	<u>1,571</u>	<u>196</u>	<u>3,000</u>	<u>2,173</u>	<u>119,206</u>	<u>2,000</u>	<u>135</u>	<u>-</u>	<u>-</u>	<u>-</u>
General administrative expenses:											
Telephone	312	312	-	-	-	-	-	-	-	-	-
Office supplies	661	89	-	-	-	572	-	-	-	-	-
Office space	936	936	-	-	-	-	-	-	-	-	-
Computer expenses	115	80	-	-	-	35	-	-	-	-	-
Insurance	627	627	-	-	-	-	-	-	-	-	-
Consultants	1,600	-	-	-	-	-	-	-	-	-	1,600
CPD evaluation	3,687	-	-	-	-	3,659	-	-	28	-	-
Music leaders	26,832	-	160	-	-	25,240	666	-	558	208	-
Performance expenses	19,479	-	-	-	(590)	20,069	-	-	-	-	-
Project manager	22,355	-	-	-	-	19,183	-	-	600	680	1,892
Trainee expenses	2,220	-	10	-	-	2,006	-	-	184	20	-
Equipment expensed	325	-	-	-	-	250	-	-	75	-	-
Fundraising expenses	417	417	-	-	-	-	-	-	-	-	-
Travel expenses	1,343	-	24	-	-	1,254	-	-	65	-	-
Venue expenses	3,083	34	-	-	121	2,808	-	-	120	-	-
Depreciation	984	984	-	-	-	-	-	-	-	-	-
	<u>84,976</u>	<u>3,479</u>	<u>194</u>	<u>-</u>	<u>(469)</u>	<u>75,076</u>	<u>666</u>	<u>-</u>	<u>1,630</u>	<u>908</u>	<u>3,492</u>
Legal and professional costs:											
Accountancy fees	1,266	1,266	-	-	-	-	-	-	-	-	-
Accounting software	110	110	-	-	-	-	-	-	-	-	-
Administration expenses	13,277	-	10	-	-	12,418	-	-	825	24	-
Advertising and marketing	5,415	568	-	288	182	3,952	154	-	192	10	69
Website expenses	349	154	-	-	-	195	-	-	-	-	-
	<u>20,417</u>	<u>2,098</u>	<u>10</u>	<u>288</u>	<u>182</u>	<u>16,565</u>	<u>154</u>	<u>-</u>	<u>1,017</u>	<u>34</u>	<u>69</u>
	<u>105,393</u>	<u>5,577</u>	<u>204</u>	<u>288</u>	<u>(287)</u>	<u>91,641</u>	<u>820</u>	<u>-</u>	<u>2,647</u>	<u>942</u>	<u>3,561</u>
Surplus / (deficit)	<u>22,888</u>	<u>(4,006)</u>	<u>(8)</u>	<u>2,712</u>	<u>2,460</u>	<u>27,565</u>	<u>1,180</u>	<u>135</u>	<u>(2,647)</u>	<u>(942)</u>	<u>(3,561)</u>