

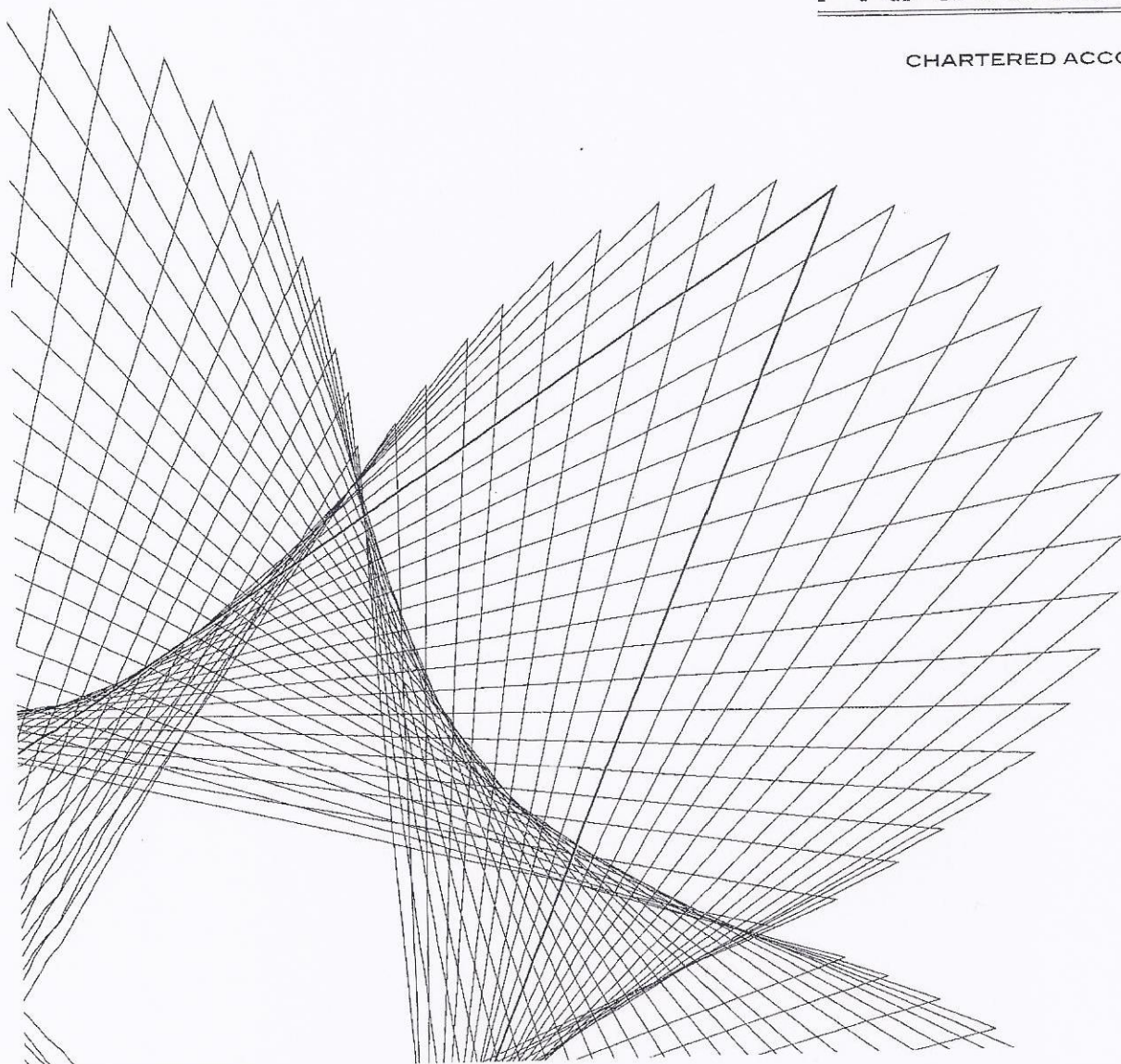
**Saltash Waterside Community Association**

**Annual Report**

**Year ended 31 March 2016**

**FRANCISCLARK**

CHARTERED ACCOUNTANTS



# Saltash Waterside Community Association

Financial Statements

Year ended 31 March 2016

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# **Saltash Waterside Community Association**

Trustees and professional advisors

Year ended 31 March 2016

## **Trustees and Principal Officers**

### **Trustees:**

Anthony David Marsh  
Christopher Edwin Nicholls  
Arthur Hearl

### **Principal Officers:**

**Chairman**  
Mrs L Marsh  
**Secretary**  
Mrs L Marsh  
**Treasurer**  
Mrs P Kelly

## **Registered Office**

Ashtorre Rock  
Waterside  
Saltash  
Cornwall  
PL12 4GT

## **Professional Advisers**

### **Bankers:**

Lloyds Bank Plc  
Saltash  
Cornwall

### **Accountants**

Francis Clark LLP  
North Quay House  
Sutton Harbour  
Plymouth  
PL4 0RA

### **Solicitors:**

Nicholls & Sainsbury  
135 Fore Street  
Saltash  
Cornwall



# **Saltash Waterside Community Association**

## **Trustees' Report**

**Year Ended 31 March 2016**

The Trustees submit their report and unaudited financial statements for the year ended 31 March 2016. The accounts have been drawn up in accordance with appropriate statutory regulations, the association's governing document and follows best practice as set out in the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

**Charity Number**                      299044

### **Status**

The Saltash Waterside Community Association is a charity governed by a Trust Deed dated 5 March 1991 and is registered with the Charity Commission under the reference number 299044

### **Principal activity**

Saltash Waterside Community Association is a registered charity, whose principal aim is to provide recreational activities for the inhabitants of Saltash and surrounding neighbourhood.

### **Objectives**

The principal charitable purpose of the charity is the provision of recreational activities, with the object of improving the conditions of life for the inhabitants.

### **Structure and election process**

The board of Trustees, a body of not less than three nor more than twenty one, controls the charity and are elected for life or until such time as they retire.

The Trustees are assisted by three officers who serve for a period of five years and eight committee members who are re-elected each year

Elections are held at the Annual General Meeting where a quorum of at least 15 members is required and members are elected by a majority of persons present.

### **Reserves**

Income generation is proving difficult to sustain given the current financial climate although the centre does have a regular core of people who use the facilities.

As with most charities any interest on funds is at an all-time low and the Trustees are monitoring the situation.

The charity's aim is to continue to hold sufficient reserves to cover at least 12 months of expenditure and is also looking to upgrading the lift in the building and refurbish the kitchen.

# Saltash Waterside Community Association

## Trustees' Report (continued)

### Public benefit

The Charities Act 2011 introduced the requirement for charities to show that they have provided public benefit. The trustees have reviewed the objects, goals, services and objectives of the charity in the light of this requirement and can confirm that Saltash Waterside Community Association serves the public benefit.

### Results

During the year, the charity has continued to raise funds which have enabled the association to continue to provide recreational activities. The surplus for the year amounted to £8,929 which, when added to the balance brought forward, resulted in an increase in funds to £354,697.

### Statement of Trustees' Responsibilities

The Charity's Trust Deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to:

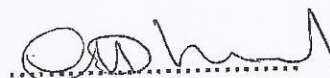
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time the financial position of the charity. They are also responsible for safe guarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees who served during the year were as follows.

Mr A D Marsh  
Mr C E Nicholls  
Mr A Hearl

Signed on behalf of the Trustees





## Saltash Waterside Community Association

Independent examiners' report to the trustees of Saltash Waterside Community Association

I report on the accounts of the Association for the year ended 31 March 2016, which are set out on pages 5 to 7.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 145(1) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011 have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Charles Evans  
PKF Francis Clark  
Chartered Accountants & Registered Auditors  
PLYMOUTH

12/5/16

# Saltash Waterside Community Association

## Income and Expenditure Account (Incorporating Statement of Financial Activities)

Year ended 31 March 2016

	Unrestricted Funds 2016		Unrestricted Funds 2015	
	£	£	£	£
<b>Income</b>				
Membership fees	360		372	
Donations: Sundry	279		255	
Fundraising:				
Kitchen & Draws	27,757		25,422	
Hire of first floor	10,914		8,082	
Bridge Walk festival	6,612		3,630	
		<u>45,922</u>		<u>37,761</u>
<b>Expenses</b>				
Fundraising:				
Kitchen & Draws	10,573		9,490	
Bridge Walk festival	6,132		673	
Events	302		-	
		<u>17,007</u>		<u>10,163</u>
<b>General</b>				
Property repairs – maintenance	8,186		9,708	
Insurance	2,117		2,329	
Heat and light	2,839		2,502	
Water rates	833		1,484	
Telephone, postage and stationery	709		783	
Cleaning	2,770		2,514	
Miscellaneous expenses	2,532		2,151	
		<u>19,986</u>		<u>21,471</u>
		<u>36,993</u>		<u>31,634</u>
<b>Surplus/(Deficit) for the year</b>		<u>8,929</u>		<u>6,127</u>

# Saltash Waterside Community Association

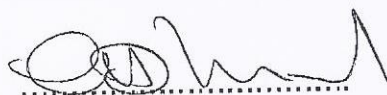
## Balance Sheet

31 March 2016

	Note	2016 £	2015 £
<b>Fixed Assets</b>	2	295,012	295,012
<b>Current Assets</b>			
Balance at bank		60,464	51,770
Debtors		271	-
<b>Current Liabilities</b>			
Creditors		1,050	1,014
<b>Net Current Assets/Liabilities</b>		59,685	50,756
		<u>354,697</u>	<u>345,768</u>
<b>Unrestricted Fund</b>			
Opening balance		345,768	339,641
Excess of income over expenditure		8,929	6,127
		<u>354,697</u>	<u>345,768</u>

Approved by the Trustees on 5 MAY 2016

and signed on their behalf by







# Saltash Waterside Community Association

## Notes and Accounting Policies

Year ended 31 March 2016

### 1 Accounting Policies

The financial statements have been prepared under the historical cost convention.

### 2 Fixed Assets

	Balance 1.4.15 £	Additions £	Balance 31.3.16 £
Freehold property	47,943	-	47,943
Balcony Extension	162,994	-	162,994
Fixtures and Equipment	84,075	-	84,075
	<u>295,012</u>	<u>-</u>	<u>295,012</u>

#### a) Freehold property

The property has been included at its historic cost in 1991.

#### b) Depreciation

No depreciation has been provided for as some equipment and furnishings have been donated at nil cost to the association and other replacements have gone through the Income and Expenditure Account. It is the opinion of the trustees that any charge would be insignificant.

### 3 Trustees' Remuneration and Expenses

No remuneration was paid by the trust to any of the trustees for their services as trustees during the year.

