

REGISTERED COMPANY NUMBER: 04398319 (England and Wales)
REGISTERED CHARITY NUMBER: 1126206

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2016
for
Hillsborough Arena Sports Association

Jakemond Accountancy Ltd
134 Townend Road
Ecclesfield
Sheffield
South Yorkshire
S35 9YY

Hillsborough Arena Sports Association

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for the Year Ended 31 March 2016

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Report of the Trustees
for the Year Ended 31 March 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04398319 (England and Wales)

Registered Charity number

1126206

Registered office

Trustees

I J Annis

P Bowden

J M Bower

P J Craig

Company Secretary

I J Annis

Independent examiner

Jakemond Accountancy Ltd

134 Townend Road

Ecclesfield

Sheffield

South Yorkshire

S35 9YY

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 8 November 2016 and signed on its behalf by:

P Bowden - Trustee

Independent Examiner's Report to the Trustees of
Hillsborough Arena Sports Association

I report on the accounts for the year ended 31 March 2016 set out on pages three to eight.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jakemond Accountancy Ltd
134 Townend Road
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8 November 2016

Hillsborough Arena Sports Association

Statement of Financial Activities
for the Year Ended 31 March 2016

		2016 Unrestricted fund £	2015 Total funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		29,399	37,055
Activities for generating funds	2	30,435	26,454
Incoming resources from charitable activities			
Provision of sports facilities		77,065	64,434
Total incoming resources		136,899	127,943
 RESOURCES EXPENDED			
Costs of generating funds			
Fundraising trading: cost of goods sold and other costs		20,715	22,571
Charitable activities			
Provision of sports facilities		100,506	114,120
Governance costs		1,220	2,280
Total resources expended		122,441	138,971
 NET INCOMING/(OUTGOING) RESOURCES		14,458	(11,028)
 RECONCILIATION OF FUNDS			
Total funds brought forward		774,870	785,898
 TOTAL FUNDS CARRIED FORWARD		789,328	774,870

The notes form part of these financial statements

Hillsborough Arena Sports Association

Balance Sheet

At 31 March 2016

			2016 Unrestricted fund £	2015 Total funds £
	Notes	£		
FIXED ASSETS				
Tangible assets	6		734,084	734,084
CURRENT ASSETS				
Stocks			2,374	2,389
Debtors	7		31,313	11,487
Cash at bank and in hand			46,235	33,129
			<hr/> 79,922	<hr/> 47,005
CREDITORS				
Amounts falling due within one year	8		(24,678)	(6,219)
NET CURRENT ASSETS			<hr/> 55,244	<hr/> 40,786
TOTAL ASSETS LESS CURRENT LIABILITIES			<hr/> 789,328	<hr/> 774,870
NET ASSETS			<hr/> <hr/> 789,328	<hr/> <hr/> 774,870
FUNDS	9			
Unrestricted funds			<hr/> 789,328	<hr/> 774,870
TOTAL FUNDS			<hr/> <hr/> 789,328	<hr/> <hr/> 774,870

The notes form part of these financial statements

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 8 November 2016 and were signed on its behalf by:

P Bowden -Trustee

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2016	2015
	£	£
Catering	30,435	26,454

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2016	2015
	£	£
Depreciation - owned assets	-	3,252

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2016 nor for the year ended 31 March 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2016 nor for the year ended 31 March 2015.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

5. STAFF COSTS

	2016 £	2015 £
Wages and salaries	43,903	42,614
Social security costs	2,863	2,339
	<u>46,766</u>	<u>44,953</u>

The average monthly number of employees during the year was as follows:

2016	2015
-	-
<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2015 and 31 March 2016	<u>734,084</u>	<u>82,072</u>	<u>816,156</u>
DEPRECIATION			
At 1 April 2015 and 31 March 2016	<u>-</u>	<u>82,072</u>	<u>82,072</u>
NET BOOK VALUE			
At 31 March 2016	<u>734,084</u>	<u>-</u>	<u>734,084</u>
At 31 March 2015	<u>734,084</u>	<u>-</u>	<u>734,084</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	6,534	4,947
Other debtors	24,779	6,540
	<u>31,313</u>	<u>11,487</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	138	421
Taxation and social security	866	1,323
Other creditors	23,674	4,475
	<u>24,678</u>	<u>6,219</u>

9. MOVEMENT IN FUNDS

	At 1.4.15 £	Net movement in funds £	At 31.3.16 £
Unrestricted funds			
General fund	774,870	14,458	789,328
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>774,870</u>	<u>14,458</u>	<u>789,328</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,899	(122,441)	14,458
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>136,899</u>	<u>(122,441)</u>	<u>14,458</u>

Hillsborough Arena Sports Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2016

	2016 £	2015 £
INCOMING RESOURCES		
Voluntary income		
Donations	1,220	962
Donation from HASA CIC	24,779	6,540
Grants	3,400	29,553
	<hr/>	<hr/>
	29,399	37,055
Activities for generating funds		
Catering	30,435	26,454
Incoming resources from charitable activities		
Hire of All Weather Pitches	34,612	33,680
Hire of Pitches	17,554	10,387
Events	1,105	2,068
Room Hire	23,794	18,299
	<hr/>	<hr/>
	77,065	64,434
Total incoming resources	<hr/>	<hr/>
	136,899	127,943
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Opening stock	2,389	2,370
Catering supplies	20,700	19,338
Fixtures and fittings	-	3,252
Closing stock	(2,374)	(2,389)
	<hr/>	<hr/>
	20,715	22,571
Charitable activities		
Wages	43,903	42,614
Social security	2,863	2,339
Rates and water	3,122	4,037
Insurance	807	2,318
Light and heat	10,176	14,191
Telephone	1,052	1,653
Postage and stationery	312	490
Advertising	144	450
Other expenses	480	23
Grounds maintenance and premises	16,813	14,359
Licences	133	186
Repairs and renewals	1,506	25,002
Cleaning and environmental services	3,990	6,194
Bank charges	205	264
Repair of 3G football pitches	15,000	-
	<hr/>	<hr/>
	100,506	114,120

This page does not form part of the statutory financial statements

Hillsborough Arena Sports Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2016

	2016 £	2015 £
Governance costs		
Accountancy	1,098	991
Legal fees	122	113
Professional fees	-	1,176
	<hr/> 1,220	<hr/> 2,280
Total resources expended	122,441	138,971
	<hr/>	<hr/>
Net income/(expenditure)	<u><u>14,458</u></u>	<u><u>(11,028)</u></u>

Hillsborough Arena Sports Association Ltd

Directors' report for the year ended 31 March 2016

Charitable objects

For the benefit of the public generally.

To promote community participation in healthy recreation by providing facilities for amateur sports capable of improving physical health ("facilities" in this clause 3 means land, buildings, equipment and organising sporting activities);

To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;

To advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity; and

To relieve financial hardship through the provision of support, advice, guidance, counseling or training as may be appropriate for the general purposes of such individuals, associations, organisation or other charitable, bodies in each case as the trustees may from time to time decide.

Structure, governance and management

Hillsborough Arena Sports Association (Company number 04398319) was incorporated on 19/03/2002 and its Memorandum and Articles of Association govern it. Its legal status is that of a company limited by guarantee and a registered charity (Charity number 1126206) It has no share capital and the liability of each member in the event of winding-up is limited to £1. Overall management of the Charity is the responsibility of the trustee directors who are elected and co-opted under the terms of the memorandum and articles of association. Day to day project activity is carried out by paid staff and volunteers.

Summary of the main activities undertaken for public benefit

The main activities of the charity are to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their life.

Summary of the main achievements during the period

Hillsborough Arena has seen a significant growth in all areas. We have more user groups on site and our partnership work with other organisations has also increased. Other charities also continue to use our facility for their own fundraising events, some of them now returning for their 3rd year.