

Wilstead Jubilee Centre
Income and Expenditure Account

	12 Months Ended 31 March 2016		12 months ended 31st March 2015	
	£	£	£	£
Income				
Wilstead Football Club	1,866.67		1,900.00	
Centre Hire - The Revive Co	500.00		512.50	
Centre Hire - Bluebells Nursey	0.00		6,331.50	
Centre Hire - Other	917.60		1,027.00	
Deposits received	350.00			
Ward Fund Grants	543.08			
Total Income		4,177.35		9,771.00
Expenditure				
Stationery & postage	15.12		7.43	
Repairs & maintenance	709.60		1,415.19	
Gas & Electricity	1,147.04		1,318.84	
Water	0.00		0.00	
Cleaning	3,095.61		3,000.04	
Insurance	817.17		749.03	
Deposits paid back	300.00			
Sundry	649.02		140.84	
Total Expenditure		-6,733.56		-6,631.37
Surplus of income over expenditure		<u>-2,556.21</u>		<u>3,139.63</u>

	Mar 16	Mar 15
	£	£
Schedule of Assets & Liabilities		
Bank	11,208.44	13,784.14
Cash	42.53	183.76
Accrued Income WFC	-633.33	-600.00
2016 Booking	-81.25	
Prepaid Insurance	665.21	595.43
Prepaid electricity	17.30	
Owed by Wilstead Parish Council	0.00	600.00
Deposits owed	-250.00	-300.00
Uncleared Cheques + Liabilities	-250.00	
Not yet in account + debtors	0.00	
Remainder of Ward Fund grant	-335.78	
Accrual for cleaning material	0.00	-75.00
Accrual for maintenance	0.00	-374.00
Accrual for gas/electricity/water	-50.00	-925.00
	<u>10,333.12</u>	<u>12,889.33</u>
Represented by		
Reserves b/fwd 1 Apr	12,889.33	9,749.69
Reserves for period	-2,556.21	3,139.63
Reserves c/fwd	<u>10,333.12</u>	<u>12,889.33</u>

**Wilstead Jubilee Centre
Annual General Meeting
24th May 2016 7.00**

Minutes

Attendees: David Lloyd, Eric Benton, Jackie Lloyd, Tim Wren, Stan Shuter, Ian Jones, Nigel Jacobs

Apologies: Jim Struthers, Dave Riddle

1 Chairman's report

The chairman agreed last year's minutes.

The year started off with several developments relating to the rateable value of the Centre and confirmation of Charitable status. Charitable status helped with the sum of money required to meet our rate demand, however after further consultation with the Valuation Office the value was reduced further by a considerable amount.

The Borough Council after notification of our new valuation adjusted our outstanding rates to that appropriate for a charity, which we are grateful. We are still waiting for the application for discretionary rate relief to be resolved almost a year after the initial enquiry.

As part of the Charitable status it has been agreed that the Parish Council will provide the Jubilee Centre with a twenty-five year lease. This is currently in the process of being drafted and will give some continuity to the facility, especially the Wilstead Football Club, who via the Football Foundation have a Legal Charge to use the facility for over twenty years.

Throughout the year we have met our obligations on safety with regular inspections of alarms, electrical and gas equipment. This included the fitting of a CO2 detector in the kitchen. We are grateful to the Parish for financing the painting of the Jubilee Room, bringing it back to a good condition after nearly five years use.

We have had several people hire the Jubilee Room for parties as well as meetings for local organisations, including 'Move Your Body' and Pilates. Unfortunately these have not been abundant enough, even with a regular advertisement in the local News Letter. I am pleased that the MUGA is being used by the community and we have had a few hirers for sports events throughout the year in the MUGA.

We are grateful to Councillor Graeme Coombes for supporting the Centre with some Ward funding, which has enabled us to get a grit bin and a safety net. The safety net will be installed according to the Parish Councils requirements now that the football season is over.

Earlier this year we sustained some damage to the back door due to the high winds. Through ingenuity we have managed to resolve the problem with the help of Tim Wren.

Various Trustee roles have changed over the year and I am glad to say that we are managing the Centre. I would like to thank the other members of the Trust as well as Tim and Stan the caretaker for their support over the past year.

On a high note I am pleased to say we managed to get the gas rate reduced substantially, which will help our situation.

2 Treasurers report 2015-2016

Eric thanked Ian for doing the accounts, up to his takeover earlier this year.

The provisional results (before audit and final analysis) for this Financial Year are shown on the next sheet.

Highlights from this:

Income:

Income from the Football Club and from hire of the building to others has been largely unchanged from the previous year. However, a reduction in income of £4952 from 2015/5 has been largely caused by the loss of the hire of the Centre to the Bluebells Nursery offset by one off receipts from the Parish Council and grants from the local councillor's Ward Fund.

Expenditure:

An increase in expenditure of £1497 has been largely caused by an increase in utility costs of £703 (due to our catching up with outstanding gas bills) plus the return of deposits (both provided for in last year's accounts) and the spending of the money received in grants (Sundry Costs) offset by a reduction of £332 in repairs and maintenance costs.

The combination of these two areas means that from a surplus of £3140 last year we have moved to a £3309 loss.

After allowing for potential costs and deferred income this results in a Balance of £9580 as at 31st March 2016. This is then sufficient to sustain losses at the same rate for approximately 3 years but this leaves nothing left as a contingency.

The recommendation for next year, therefore, must be to look for ways to increase the income of the Centre by additional hiring and/or fundraising.

Income and Expenditure Account For Year Ending 31st March 2016

	2016		2015	
	£	£	£	£
Income				

Wilstead Football Club	1,866.67	1,900.00
Centre Hire - The Revive Co	500.00	512.50
Centre Hire - Bluebells Nursey	0.00	6,331.50
Centre Hire - Other	959.60	1,027.00
Deposits Received	350.00	
Wilstead Parish Council	600.00	
Ward Fund Grants	543.08	
Total Income	4,819.35	9,771.00

Expenditure

Stationery & postage	15.12	7.43
Repairs & maintenance	1,083.60	1,415.19
Gas & Electricity	2,022.04	1,318.84
Water	0.00	0.00
Deposits returned	350.00	0.00
Cleaning	3,170.61	3,000.04
Insurance	817.16	749.03
Sundry	670.02	140.84
Total Expenditure	8,128.55	6,631.37

Surplus of income over expenditure	-3,309.21	3,139.63
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Balance Sheet as at 31st March 2016

	2016	2015
Reserves		
Balance as at 1 April	12,889.33	9,749.69
Surplus for the Year	-3,309.21	3,139.63
Balance as at 31st March	9,580.12	12,889.33

Represented by

Bank	11,234.69	13,784.14
Cash	42.53	183.76
Prepayments	665.21	595.43
Debtors	0.00	600.00
Accruals and deferred income	-2,112.31	-1,974.00
Deposits owed	-250.00	-300.00
	<hr/>	<hr/>
	9,580.12	12,889.33

3 Booking Secretary report

Jackie thanked Eric for his work as secretary until recently.

This year has been challenging in terms of bookings, in March The Dance Class closed down with no promise of a return, and our regular Pilates Class will cease at the end of June, as the instructor is due to have a baby. She hasn't been able to make a promise to return, so we do not have any regularly weekly bookings.

There have been several ad hoc bookings for various organisations, who have been complimentary about our service, and hopefully they will use us again in the future.

Bedford Swimming Association is one of these organisations and they have a further booking in November.

A netball tournament has been booked again for the hire of the netball nets, MUGA and kitchen in July. This has been done before and was very successful for the group, and it is pleasing they have booked again.

A group wishing to set up a childcare nursery approached us and viewed the building but haven't proceeded with the enquiry. I think the lack of storage and need to clear away when other things happen in the building is a big factor in their decision.

There has also been an enquiry for a dance class to be held in June and July, again, although I have provisionally booked the hall, I haven't had any further correspondence, and will have to chase this up.

We continue to have private parties booked, some at very short notice, and do all we can to accommodate these. Parties on a Saturday afternoon have to be refused because the building is used by the Football Club, but once their season ends this isn't a problem.

Once again a family have booked the Centre for their New Year's Eve celebrations, and as several of the guests are football managers, it means we don't have to

open/close for them. This is the third year they will have done this, and there haven't been any problems so far.

A notice of the AGM and a suggestion for a fun day at the Jubilee Centre in 2017 was put in the Newsletter last month, so far no one has shown any interest in helping with this fund raising fun day, so it may be something the committee will have to deal with.

4 Football Chairman's report - Season 2015-2016

Another season comes to a close and as we reflect on what has gone before we should as always be proud of what a village the size of Wilstead has achieved in regards to football being available to all ages within our community.

It takes a huge effort from all involved to maintain and keep the standards we set so many years ago. As Chairman I have little to do except to make sure everyone is registered, geared up and motivated to keep going throughout the season regardless of results and obstacles put before you all.

The managers of both the youth and adult teams have conducted themselves with the expected level of professionalism that ensures that a club like Wilstead is recognised both from a FA perspective in regards to Charter Status and as a team that the opposition and the supporters of those teams enjoy playing against us. You are all a credit to the badge of Wilstead and the standards you set the conduct of your players and yourselves is second to none and makes for an enjoyable season. I would like to thank all of the managers for the time they devote to the teams that they manage and coach and while it can at times seem a thankless task I guarantee that those in the know appreciate what you do and why you do it. Congratulations to you all in what you have achieved this season both on and off the field. Winning is what we strive for but more importantly winning in the right way is of greater value than the result alone.

The backroom staff who keep it altogether are of equal importance and in Jane Wooding who keeps the traffic of information flowing on a regular basis and guides me in all that is needed to register teams, insure teams and make sure they are in the right place and the right time is invaluable. Thank you Jane for another season of superb administration that simply wouldn't happen if you didn't do what you do. The Jubilee Committee have helped with funding for nets at the back of the goals which will hopefully see a reduction in outgoings for new balls especially from the senior teams. I would like to thank the JC committee and in particular David Lloyd for all of this support to the football club this year.

Ian Jones has stepped into the role of Treasurer and kept the finances in order with monthly balance sheets, allowing us to know where we stand and what we can invest back into the club. We say farewell to Fred Baker as a manager and I thank you wholeheartedly from the committee for all you have contributed towards Wilstead Football Club over these last few years. Your help and commitment is for all to see and I hope to see you now and again on the hallowed turf of WFC cheering on the lads. We welcomed back Carl Roberts into the fold mid-season and look forward to seeing his team back up at Wilstead for the 2016-2017 season. Even with the

changes that have happened we still have an extremely strong youth setup going forward, which is vital for the longevity of our club and its success on and off the field.

To all of our sponsors, thank you for your ongoing support and kind donations that assist in helping the football club obtain new kit, pay for registration, allow offsite training, and to purchase new equipment. Without your kindness then we would struggle to do all that we have over the years to make this club such a successful one. Going forward then we have the money to reinvest into the club and football posts are certainly the priority which we will investigate during the off season. Enjoy the summer off everyone, recharge the batteries and I look forward to seeing you all at the start of the 2016-2017 season when we will undoubtedly continue to grow the stature of this wonderful football club to new heights. It has, as always, been a pleasure to be the Chairman of Wilstead Football Club and I look forward to the new season.

5 Election of Officers

There being no nominations or changes the committee and trustees remain the same for the forthcoming year.

Date of next meeting

11th July 2016 at 7 pm

The meeting ended with Eric thanking Stan for all his work during the past year. Eric also thanked David and Jackie for all their hard work.