

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

ANNUAL ACCOUNTS
FOR THE YEAR ENDED 30th JUNE 2016

P & A Financial Services

79 Cemetery Road,

Houghton Regis

BEDS

THE GREEK ORTHODOX COMMUNITY OF ST.CHARALAMBOS

ANNUAL ACCOUNTS

FOR THE YEAR ENDED 30th JUNE 2016

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Trustees' Annual Report of the Greek Orthodox Community of St. Charalambos

For the year ended 30th June 2016

The Greek Orthodox Community of St. Charalambos, Lower Harpenden Road, East Hyde, Luton, BEDS, LU2 9QS, is registered with the Charity Commissioners (No. 802532) and is governed by its constitution adopted 3rd November 1989.

The Charity trustees during the year to 30th June 2016 were:

His Eminence Archbishop Gregorios
Mr. P Stavrinides
Mr. C. Izamis
Mr. P. Toumazou
Mr. D. Antoniou
Mr. A Nicholaou

Principal Activity and Aims of the Organisation

The main objective of the church is to promote the faith of the Greek Orthodox Church in Luton and its environs by all or any of the following means:

1. Providing and maintaining places of public worship and the due performance of the rites of marriage, christening and burial according to the principles of the Greek Orthodox Church
2. Teaching and educating members of the Greek Orthodox Community the doctrine and practices of the Greek Orthodox Church, to include customs traditions and the Greek language.

Achievements and Performance

The following achievements have taken place during the year:

The continued running of weekly church services in Greek and English
The running of visits to Hospitals, old people homes and prisons by community members

The continued running of the Greek Sunday School

The continued running of the Greek Community School

The start and the running of a new youth club and a Community Centre

Financial Review, Reserves and Investments Policy

This year the organisation made an overall significant gain during the year. It maintained its Church assets during the year and made some further improvements to the church building and started work on building a hall next to the church.

The school made an overall small gain for the year due to increased funding activities.

The Trustees have a reserve policy of holding 6 months running costs in hand at the end of the year. The Trustees only invest funds in low risk investments, which effectively means all funds, are held in Bank or Building Society Accounts.

Mr A Kyriakou has resigned as a trustee.

Future Plans

The future plans for the organisation are one of maintaining its current achievements, namely to continue to run weekly church services in Greek and English, and to continue to run both, the Greek Sunday School and the Greek Community School. The community's long term plan is to increase its facilities and to build a small hall next to the church, to start a youth club and a community centre.

On behalf of the Board of Trustees

His Eminence Archbishop Gregorios

Mr. P Stavrinides

Mr. C. Izamis

Date:

Examiner's Report to the Trustees of the Greek Orthodox Community of St. Charalambos

We report on the accounts of the charity (registered charity No. 802532) for the year ended 30th June 2016, which are set out on pages 4 & 5.

Responsibilities of trustees

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirements of section 43(2) of the charities Act 1993 (the Act) does not apply and that an independent examination is needed.

Responsibilities of the Accountant

Having satisfied ourselves that the organisation is not subject to an audit therefore eligible for independent examination, it is our responsibility to:

- Examine the accounts under section 43 of the 1993 Act
- To follow procedures laid down in the general Directions given by the Charity Commissioners under section 43 (7) of the 1993 Act and
- To state whether particular matters have come to our attention

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of the unusual items or disclosures in the accounts, seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit.

Statement

- 1) Which gives us reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 41 of the Act and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

Have not been met or

- 2) To which, in our opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS
RECEIPTS AND PAYMENTS ACCOUNT (UNRESTRICTED FUNDS)
FOR THE YEAR ENDED 30TH JUNE 2016

	<u>30/06/2016</u>	<u>30/06/2015</u>
	£	£
<u>Receipts</u>		
Church collections and donations	90,956	40,201
Baptisms, weddings and funerals	1,250	1,473
School donations	13,153	10,668
Fund raising dinner dance/other	5,435	6,360
Bank interest received		2
Total Receipts	<u>110,794</u>	<u>58,702</u>
<u>Payments</u>		
Priest Travel Expenses	5,077	4,400
Chanters Travel Expenses	2,165	2,449
Baptism/funeral/wed/Certification	0	0
School Expenses	11,401	10,205
Candles and Flowers	1,584	2,334
Rates and Water	116	150
Light and Heat	1,018	2,241
Insurance	2,247	1,640
Repairs and maintenance	650	3,338
Accountancy	0	0
Sundry Expenses	477	1,168
Sanitation	0	0
Donations	220	1,165
Stationery and Publications	554	310
Central fund	0	0
General Expenses/Dinner & Dance	4,056	2,093
Total Payments	<u>29,565</u>	<u>31,493</u>
<u>Other Payments</u>		
Other Payments Freehold Improvements	18,805	0
Other Payments Purchase of Icons	2,135	7,657
Repayments of the Loan	5,516	5,516
Total Payments	<u>56,021</u>	<u>44,666</u>
Net of Receipts (Payments)	54,773	14,036
Cash fund Last Year End	28,885	14,819
Cash fund this Year End	<u>83,658</u>	<u>28,885</u>
<u>Other Gains/(-) Losses</u>		
Interest on the Loan	-2,599	- 1,475

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS
STATEMENT OF ASSETS AND LAIBILITIES
FOR THE YEAR ENDED 30TH JUNE 2016

	<u>30/06/2016</u>	<u>30/06/2015</u>
	£	£
<u>Cash Funds</u>		
Cash in Hand	0	327
NatWest Current Account	78,818	25,440
Bank of Cyprus Account	0	0
Ladies Auxiliary Account	0	0
NatWest school account	4,840	3,088
Total Cash Funds	<u>83,658</u>	<u>28,855</u>
<u>Assets Retained for the Charity's Own Use</u>		
<u>Freehold Premises</u>		
Premises	225,000	225,000
Premises improvements	19,583	19,583
Church Hall – WIP	<u>18,805</u>	<u>0</u>
	263,388	244,583
<u>Furniture</u>		
Furniture	102,500	102,500
Icons	36,322	34,187
Holy Sacraments/Other	9,851	9,851
	147,673	146,538
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Total Assets	<u>412,061</u>	<u>391,121</u>
<u>Liabilities</u>		
Loan	66,657	69,573

We approve these financial statements for the year ended 30th June 2016.

The Board of Trustees

His Eminence Archbishop Gregorios

Mr. P Stavrinides

Mr. C. Izamis

Date: