

**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2016**

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 JUNE 2016**

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<b>Trustees</b>	S H Edgar, Chairman A Cecil D Cove A Howard (appointed 11 August 2015) I C Keizner D J Roberton R T Rundle
<b>Company registered number</b>	05895540
<b>Charity registered number</b>	1119794
<b>Registered office</b>	Adams Park Hillbottom Road Sands High Wycombe Buckinghamshire HP12 4HJ
<b>Company secretary</b>	Alan Cecil
<b>Independent examiner</b>	MHA MacIntyre Hudson Chartered Accountants Abbey Place 24-28 Easton Street High Wycombe Buckinghamshire HP11 1NT
<b>Bankers</b>	HSBC plc 1 Cornmarket High Wycombe Buckinghamshire HP11 2AY

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2016**

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The trustees present their annual report together with the financial statements for the year ended 30 June 2016.

**Objectives and Activities**

**POLICIES AND OBJECTIVES**

In setting the objectives and planning activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit to ensure that all activities result in a clear benefit to as broad a section of the public as possible.

**MISSION:**

To deliver an innovative and appealing range of activities, often football related, to educate, motivate and inspire as many people as possible and to be a charity that both the local community and Wycombe Wanderers FC are proud of.

**AIMS:**

- To help build a more active, inclusive, healthy and integrated community;
- To help improve educational outcomes within our community;
- To help create a safer and more cohesive community;
- To deliver professional, high quality, safe, affordable services within our community;
- To respect and listen to the views of children, young people and adults living in our community;
- To provide excellent communication and customer care to those living in our community;
- To provide activities that engage and empower those living in our community.

**OBJECTIVES:**

- To sustain and increase the quality of current activities and core delivery programmes to ensure partner, funder and customer satisfaction is achieved;
- To raise the profile and awareness of WWSET in order to show its impact and value within the community;
- To ensure the sustainability of the charity through a diverse range of income opportunities whilst meeting the needs of the community;
- To increase the growth of the charity through effective research, consultation, planning and the development of programmes which engage with new customers;
- To identify and engage with new partners, businesses and organisations who can assist us in achieving our charitable aims and use the power of Wycombe Wanderers FC to engage supporters and the wider community to help the club meet their corporate and social responsibilities



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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 30 JUNE 2016**

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**Achievements and performance**

**KEY FINANCIAL PERFORMANCE INDICATORS**

The 2015-16 end of year financial figures show that WWSET's performance during the year can be considered successful.

Overall figures show that despite the fact that the budgeted income amount of £530,973 was underachieved by £19,351, and an income of £511,622 achieved, a final net surplus of £58,568 was achieved, significantly in excess of the £5,732 which was predicted in the initial budget.

The net surplus achieved at the end of the financial year was predominantly due to the fact that a large saving of £72,599 was achieved in the area of Direct Expenses.

The savings were made possible by two primary strategic decisions being implemented throughout the year. The first of these was the fact that fewer casual coaches were employed to carry out WWSET coaching sessions, with these sessions instead being delivered by full time staff whose tasks become more delivery focused rather than office based as they were previously. This allowed a saving of £36,729 to be made against the budgeted outlay of £152,997 which was initially forecast.

The second area under direct expenses where large savings were achieved throughout the year was due to a concerted effort being made to reduce the amount of outgoings being paid for external venue hire. Newly reduced rates were negotiated with external venues where WWSET had built up strong long term relationships, and new venues were sought that allowed savings to be made on previously paid rates. The result of these savings allowed WWSET to reduce the budgeted venue hire outlay of £88,629 by £21,689 to £66,940, significantly impacting the final figures.

**REVIEW OF ACTIVITIES**

The main areas of activities are the ongoing holiday, after school clubs, evening and weekend football projects, plus football/education related activities. These projects are funded by grants, commercial sponsors and self funded means.

During the year £41,050 (2015: £30,000) was received from the Football League Trust. Sponsorship funds amounting to £5,000 were received during the year from SkyEx (2015: £15,000). Other Grants were received during the year for the sum of £2,660 (2015: £10,000). Donations in the year totalled £1,110 (2015: £nil)

A further £461,802 (2015: £405,872) was generated from other activities, and has enabled the trust to continue working with the local community across a range of activities and projects.

**Financial review**

The financial results for the year are set out in the financial statements later in this report. The surplus for the year was £58,568 which when added from the reserves brought forward of £33,585 gives £92,153 to carry forward. As disclosed £84,087 is allocated to unrestricted funds whilst £8,066 is carried forward in restricted funds.

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 30 JUNE 2016**

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**GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES**

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they meet the needs of the charity.

**RESERVES POLICY**

It is the policy of the charity to increase unrestricted funds to the level required to provide sufficient cover of administration costs. The trustees consider that the fund balances at the end of the year to be adequate to support the charitable activities for a short period should all income cease.

*(Further information can be found within the WWSET Policies & Procedures Booklet 2016-17)*



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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 30 JUNE 2016**

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**Structure, governance and management**

**CONSTITUTION**

The charity is registered as a charitable company limited by guarantee, incorporated on 3 August 2006 and registered as a charity (number 1119794) on 21 June 2007.

The charitable company's Memorandum and Articles of Association are the primary governing documents of the charity. In the event of the charity being wound up, all the members of the company guarantee to contribute an amount not exceeding £10.

The principal object of the charity is to further and assist in the education (on a social and physical basis) of children and adults within the High Wycombe and surrounding areas through the use of the game of football.

**METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The trustees who served during the year and up to the date of this report are as set out in the reference and administrative details on page 1.

New trustees are appointed upon the recommendation of existing trustees and must retire at the next annual general meeting and offer themselves for re election. New trustees are inducted by the existing trustees who explain in general terms the activities of the charity and supply written guidance notes as well as copies of meeting minutes and the most recent set of accounts.

None of the trustees has a beneficial interest in the charity.

In accordance with the Articles of Association, S H Edgar & I C Keizner retire and offer themselves for reappointment.

**Plans for future periods**

**FUTURE DEVELOPMENTS**

The charity plans to continue the activities as outlined above in the forthcoming years, subject to satisfactory funding and self-funding arrangements.

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The trustees (who are also directors of Wycombe Wanderers Sports and Education Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015;

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 30 JUNE 2016**

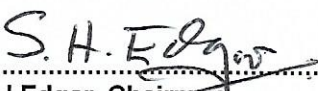
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- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the trustees on 18/10/16 and signed on their behalf by:

  
.....  
**S H Edgar, Chairman**  
Trustee

  
.....  
**R T Rundle**  
Trustee



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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WYCOMBE WANDERERS SPORTS AND  
EDUCATION TRUST  
FOR THE YEAR ENDED 30 JUNE 2016**

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I report on the financial statements of the charity for the year ended 30 June 2016 which are set out on pages 9 to 19.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WYCOMBE WANDERERS SPORTS AND  
EDUCATION TRUST (continued)  
FOR THE YEAR ENDED 30 JUNE 2016**

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**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:

*B. Silva*

Dated:

*2 November 2016*

Bianca Silva      ACA

MHA MacIntyre Hudson  
Chartered Accountants  
Abbey Place  
24 - 28 Easton Street  
High Wycombe  
Buckinghamshire  
HP11 1NT

**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 30 JUNE 2016**

	Note	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
<b>INCOME FROM:</b>					
Donations and capital grants	2	49,820	-	49,820	55,000
Charitable activities	3	461,802	-	461,802	405,872
<b>TOTAL INCOME</b>		<b>511,622</b>	<b>-</b>	<b>511,622</b>	<b>460,872</b>
<b>EXPENDITURE ON:</b>					
Charitable activities		446,054	7,000	453,054	451,163
<b>TOTAL EXPENDITURE</b>	4	<b>446,054</b>	<b>7,000</b>	<b>453,054</b>	<b>451,163</b>
<b>NET INCOME / (EXPENDITURE) AND MOVEMENT IN FUNDS</b>		<b>65,568</b>	<b>(7,000)</b>	<b>58,568</b>	<b>9,709</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		18,519	15,066	33,585	23,876
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>84,087</b>	<b>8,066</b>	<b>92,153</b>	<b>33,585</b>

The notes on pages 11 to 19 form part of these financial statements.



**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**

(A company limited by guarantee)

REGISTERED NUMBER: 05895540

**BALANCE SHEET  
AS AT 30 JUNE 2016**

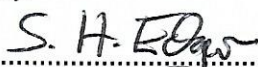
	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Tangible assets	9		3,606		3,125
<b>CURRENT ASSETS</b>					
Debtors	10	38,577		40,406	
Cash at bank and in hand		99,903		73,305	
		<u>138,480</u>		<u>113,711</u>	
<b>CREDITORS: amounts falling due within one year</b>	11	(49,933)		(83,251)	
<b>NET CURRENT ASSETS</b>			<u>88,547</u>		<u>30,460</u>
<b>NET ASSETS</b>			<u>92,153</u>		<u>33,585</u>
<b>CHARITY FUNDS</b>					
Restricted funds	12		8,066		15,066
Unrestricted funds	12		84,087		18,519
<b>TOTAL FUNDS</b>			<u>92,153</u>		<u>33,585</u>

The trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at 30 June 2016 and of its net incoming resources for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the trustees on 18<sup>th</sup> October 2016 and signed on their behalf, by:

  
S H Edgar, Chairman

  
R T Rundle, Trustee

The notes on pages 11 to 19 form part of these financial statements.

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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Company status**

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

**1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.4 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Incoming resources from charitable activities are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.



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**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

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**1. ACCOUNTING POLICIES (continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Adams Park. Governance costs are included in support costs and are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**1.6 Going concern**

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

**1.7 Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	16.66% per annum on a straight line basis
Computer equipment	-	25% per annum on a straight line basis

**1.8 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**1.9 Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.



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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

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**1. ACCOUNTING POLICIES (continued)**

**1.10 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

**1.11 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.12 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.13 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

**2. INCOME FROM DONATIONS AND LEGACIES**

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Sponsorships	5,000	-	5,000	15,000
Grants	43,710	-	43,710	40,000
Donations	1,110	-	1,110	-
<b>Total donations and legacies</b>	<b>49,820</b>	<b>-</b>	<b>49,820</b>	<b>55,000</b>

In 2015, of the total income from donations and legacies, £45,000 was to unrestricted funds and £10,000 was to restricted funds

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Sport and educational activities	461,802	461,802	405,872

In 2015, of the total income from charitable activities, £405,872 was to unrestricted funds and £ NIL was to restricted funds.

**Sport and educational activities**

	Total funds 2016 £	Total funds 2015 £
Holiday courses	69,271	73,886
After school clubs	86,740	101,026
Evening programmes	47,715	107,017
Saturday morning clubs	11,161	5,566
Coaching centre income	159,925	55,612
Matchday packages	26,956	5,281
Birthday parties	6,764	12,450
Football festivals	2,175	1,290
College coaching	42,200	39,500
Social inclusion	8,895	4,244
<b>Total</b>	<b>461,802</b>	<b>405,872</b>

**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2016**

**4. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE**

	Staff costs 2016 £	Other costs 2016 £	Total 2016 £	Total 2015 £
Sport and educational activities (notes 5 and 6)	275,868	177,186	453,054	451,163

**5. DIRECT COSTS**

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Activity costs	5,316	-	5,316	9,617
Pitch hire	58,227	3,397	61,624	66,558
Football kit and equipment	8,704	840	9,544	4,804
Prizes and medals	10,592	-	10,592	5,000
Motor expenses	11,200	-	11,200	18,136
Coaching costs	18,869	200	19,069	11,900
Advertising	699	-	699	8,287
Canteen and refreshments	2,461	-	2,461	1,331
Miscellaneous	715	-	715	1,862
Wages and salaries	258,273	2,563	260,836	237,430
National insurance	13,513	-	13,513	17,066
Pension cost	1,519	-	1,519	1,533
<b>Total</b>	<b>390,088</b>	<b>7,000</b>	<b>397,088</b>	<b>383,524</b>

In 2015, of the total expenditure for direct costs £378,858 was from unrestricted funds and £4,666 was from restricted funds.



**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

**6. SUPPORT COSTS**

	Unrestricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Telephone and I.T. support	9,439	9,439	9,045
Print, post and stationery	2,678	2,678	3,861
Miscellaneous	-	-	1,864
Bank and credit card charges	598	598	1,064
Accommodation costs	7,200	7,200	7,200
Insurances	548	548	530
Accountancy and other services	28,425	28,425	37,956
Depreciation	783	783	625
Independent examiners' cost	2,218	2,218	2,118
Independent examiners' cost 2014	-	-	2,000
Legal fees	4,077	4,077	1,376
	<u>55,966</u>	<u>55,966</u>	<u>67,639</u>

In 2015, of the total expenditure for support costs £67,639 was from unrestricted funds and £ NIL was from restricted funds.

During the year ended 30 June 2016, the charity incurred the following Governance costs: Independent examiners' cost £2,218 (2015: £2,118), Legal fees £4,077 (2015: £1,376).

**7. NET INCOME**

This is stated after charging:

	2016 £	2015 £
Depreciation of tangible fixed assets: - owned by the charity	783	625
Pension costs	<u>1,519</u>	<u>1,533</u>

During the year, no trustees received any remuneration, benefits in kind or expenses (2015 - £NIL).

**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2016**

**8. STAFF COSTS**

Staff costs were as follows:

	2016 £	2015 £
Wages and salaries	260,836	237,430
Social security costs	13,513	17,066
Other pension costs	1,519	1,533
	<u>275,868</u>	<u>256,029</u>

The average number of persons employed by the charity during the year was as follows:

	2016 No.	2015 No.
Direct charitable	7	7
Coaches	5	5
Administration	1	1
	<u>13</u>	<u>13</u>

No employee received remuneration amounting to more than £60,000 in either year.

**9. TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Total £
<b>Cost</b>			
At 1 July 2015	3,750	-	3,750
Additions	-	1,264	1,264
At 30 June 2016	<u>3,750</u>	<u>1,264</u>	<u>5,014</u>
<b>Depreciation</b>			
At 1 July 2015	625	-	625
Charge for the year	625	158	783
At 30 June 2016	<u>1,250</u>	<u>158</u>	<u>1,408</u>
<b>Net book value</b>			
At 30 June 2016	<u>2,500</u>	<u>1,106</u>	<u>3,606</u>
At 30 June 2015	<u>3,125</u>	<u>-</u>	<u>3,125</u>

**WYCOMBE WANDERERS SPORTS AND EDUCATION TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2016**

**10. DEBTORS**

	2016 £	2015 £
Trade debtors	20,421	22,583
Other debtors	11,900	12,540
Prepayments and accrued income	6,256	5,283
	<u>38,577</u>	<u>40,406</u>

**11. CREDITORS: Amounts falling due within one year**

	2016 £	2015 £
Trade creditors	13,089	29,097
Other taxation and social security	4,944	4,743
Other creditors	1,303	2,946
Accruals and deferred income	30,597	46,465
	<u>49,933</u>	<u>83,251</u>

**Deferred income**

Deferred income at 1 July 2015	23,458
Resources deferred during the year	14,280
Amounts released from previous years	<u>(23,458)</u>
Deferred income at 30 June 2016	<u>14,280</u>

Income received relating to the next financial year has been deferred.



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**NOTES TO THE FINANCIAL STATEMENTS**  
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**12. STATEMENT OF FUNDS**

	Brought forward £	Income £	Resources expended £	Carried forward £
<b>Unrestricted funds</b>				
General funds	18,519	511,622	(446,054)	84,087
<b>Restricted funds</b>				
PK Kids Club	5,066	-	-	5,066
Big Lottery Fund Grant	10,000	-	(7,000)	3,000
	15,066	-	(7,000)	8,066
Total of funds	33,585	511,622	(453,054)	92,153

The PK Kids Club funding secured funding from PK Graphics for a three year period matched by funding from Sportmatch. The funding covered the running costs of Wycombe Wanderers Junior Supporters Club, covering all costs to deliver the club's annual activities. The Lottery Funding relates to a grant for the Set for Success project.

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Tangible fixed assets	3,606	-	3,606	3,125
Current assets	130,414	8,066	138,480	113,711
Creditors due within one year	(49,933)	-	(49,933)	(83,251)
	84,087	8,066	92,153	33,585