

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016
FOR
THE BOAZ TRUST HAMPSHIRE LIMITED

Langdowns DFK Limited
Chartered Accountants
Fleming Court
Leigh Road
Eastleigh
Southampton
Hampshire
SO50 9PD

THE BOAZ TRUST HAMPSHIRE LIMITED

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FOR THE YEAR ENDED 30 JUNE 2016

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THE BOAZ TRUST HAMPSHIRE LIMITED

CHAIRMAN'S REPORT FOR THE YEAR ENDED 30 JUNE 2016

Boaz Hampshire Trust Ltd is now into its 9th year, with the trustees and the manager continuing to meet every three months at The Centre to ensure the smooth running of the project. There have been several changes in the trustees and staff this year. We are pleased to welcome Isla Masson and Ian Pryce as trustees.

It is with great sadness that we said goodbye to Mike, our manager, at the end of April. He has been responsible for overseeing the development and success of Boaz as manager for the last 9 years and has been involved with the project since its instigation over 10 years ago. We wish him well in his new ventures. We welcome Stuart Palmer as our new manager and look forward with excitement at Boaz's future under his leadership.

It is also with deep regret that I have to tell you that Anna Masson, who, not only served as a director and trustee for Boaz, but was the inspiration and vision behind the project, sadly lost her life last year. She is missed by us all and Boaz is her legacy.

The members are continuing to work on student-centred projects, which reflect their specific needs and interests, while the team also ensures that the needs of running a busy horticultural project are met. The Reward Scheme continues to be up and running and members are sharing in the success of the project.

Thanks to the dedication of the staff, volunteers and trustees we had another successful Open Day, a very successful sponsored walk and another delightful Carol Service; all of which raised funds and awareness but more importantly it was lovely to see so many of the members involved and enjoying themselves.

The staff, under Stuart's new leadership, continue to offer a stimulating and challenging programme, which is continually evolving to meet the changing needs of the members. Staff hours and staff holiday entitlement have increased this year and the team continue to work extremely hard. We said goodbye to Liz, who had been working for Boaz for nearly six years and filled the staff vacancy with Andy Brooks, who has been an excellent member of the team, bringing with him a range of additional skills and experiences.

Volunteers continue to be an integral part of our Boaz team and since the last AGM several have moved on and we have had 7 new volunteers join us.

We continue to work closely with local companies and organisations and continue to benefit financially from their generosity. Arquiva has again been particularly generous in donating nearly £2,500 this year but we are just as grateful for the smaller amounts raised locally.

We were given £9,200 by the family of Susan Hall, one of our members who sadly died last year. Her family continue to support Boaz in many ways.

We have again been fortunate to receive a great deal of support, from individuals, local Christian groups and local companies, both financially and from volunteers who give of their time.

Our membership has again been strong, but as usual at this time of year we have had quite a bit of movement with some members moving on to new ventures and new members beginning their Boaz journey. It is always rewarding and exciting to see how members have developed during their time at Boaz and how new members thrive as they settle into the project.

Our finances are continuing to look healthy, under the management of our treasurer and we are currently working towards the automatic enrolment of eligible staff into an appropriate pension scheme.

The substantial financial cuts for Adults with Learning Difficulties will have a direct effect on Boaz, with The Hampshire County Council Framework for Day Service Providers being given a complete revamp geared towards reducing costs. We are still waiting for exact details and expectations to be announced, whilst individual recipients are currently being interviewed to establish their level of need. We, at Boaz are preparing ourselves to ensure that we have appropriate provision in place to deal with any future change.

As an organisation we continue to uphold the initial objective of the project. We aim to offer a quality facility where members can develop physically, mentally and spiritually in a supportive, Christian environment. As we look ahead to exciting, if challenging times, we continue to be an integral part of our local community and on behalf of the trustees I would once again like to thank everyone who plays a part in ensuring the continuance of the above and to thank God for his guidance and support.

Mary Evans
Chairperson



THE BOAZ TRUST HAMPSHIRE LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2016**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

OBJECTIVES AND ACTIVITIES

The objects as defined in the memorandum of association are:

To advance the education of those members of the general public who have learning disabilities by giving an opportunity for training, work experience and employment in agriculture, horticulture and related subjects so that such persons can develop their physical, mental and spiritual capacities in a supportive Christian environment and grow to full maturity as individuals and members of society and improve their conditions of life.

The aims of the charity are also expressed in a mission statement as:

The Boaz Project exists to provide an excellent horticultural facility with related work opportunities at which adults with learning disabilities may come together to be valued and productive. Its purpose is to give dignity and confidence in a happy, safe and supportive environment enabling greater independence, social inclusion and employability.

The Project's Christian ethos seeks to address the whole person, body, mind and spirit, aiming to release and realise each person's full human potential to the glory of God.

The people who attend Boaz are called members. Members are adults with learning disabilities of any sort who may also have emotional, mental health and / or physical disabilities.

The project is open to people of any or no faith.

Boaz is open to members 4 days a week, the fifth day remains used by staff for planning and preparation.

For most of the year there were 40 members and the daily capacity (14 members per session) was close to 100% proving the project's continued appeal within the Winchester / Andover catchment area and beyond.

The ongoing productive base is primarily horticulture, small scale animal husbandry, crafts and provisions. The types of indoor and outdoor work vary according to the weather and seasons of the year.

The crops grown and other work are simple, chosen to compete on price and quality in the open market and sold to retailers, markets, fayres / rural shows and churches.

Staff and volunteer levels and ratios are geared to the types of work or activities available, the nature of disabilities and supervision needs of members.

Specific objectives for the year under review were:

1. to personalise the Project with the introduction of project work for each member, encouraging members to learn new skills, concentrating on what they can do and not what they can't;
2. to cultivate the new section of the field;
3. to provide an open day for members of the public.

THE BOAZ TRUST HAMPSHIRE LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2016**

ACHIEVEMENT AND PERFORMANCE

1. A task skills structure is in place and members progress is recorded daily with their input. This and the previously introduced individual profiles and risk assessments form a sound basis for regular review meetings with members and their guardians/carers.
2. We have continued with the decision not to introduce external resources for educational lifelong learning.
3. Livestock. The members enjoy caring for the chickens and lambs.
4. The decision not to open for a fifth day was reconfirmed. This continues to impact on potential revenue.
5. The horticulture plan continues to result in better rotational use of the land and successive crops for sale to more outlets despite pests and diseases. A 'veggie bag' scheme continued to be popular with members.
6. Woodwork and arts and crafts activities have continued to expand. All woodworking and arts and crafts projects have proved very popular with members and contribute to our income.
7. Activities in the kitchen have produced an ever greater variety and quantity of preserves and produce. Upgrading of the kitchen has been undertaken.
8. Management accounts are improved to show monthly progress against budget including depreciation. Contractual notice periods are in place for local authorities and members.

FINANCIAL REVIEW

Our aim is for:

- income from goods produced by members to cover the costs of production
- fee income to cover salaries and recurring expenses
- capital expenditure and new development costs to be met by fundraising.

In the period under review:

1. Income from goods produced by members exceeded direct costs by £3,360.
2. There was a deficit of £16,939 in fees over recurring expenses.
3. The surplus of £15,736 was in line with our estimates for the year.

It is the policy of the charity that unrestricted funds should be maintained at a level of twelve months recurring expenditure. If the charity were to experience a significant drop in funding or increase in the cost base, it is at this level that the trustees consider that the charity would be able to continue the current activities while it looked to raise additional funds.

The charity has a lease on the property that it occupies at Hill Farm, Sutton Scotney, Winchester. The lease is for a peppercorn rent, if demanded. The trustees consider this to be a donated facility and estimate that the rental value of the land and buildings occupied would be £10,000. The donated facility has not been included in the Statement of Financial Activities on the basis that this value is only a best estimate by the trustees and to obtain an accurate value the charity would need to incur additional costs to engage a surveyor to undertake a professional valuation.

FUTURE PLANS

1. To build on the quality of what is offered to members.
2. To further improve the barn for craft assembly, especially in winter months.
3. To increase the number of volunteers to three full-time equivalents per day.
4. To build a task-force of volunteers for one-off maintenance jobs and new developments.
5. To sustain financial stability if costs rise faster than fee income and donations and other income reduces.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2016**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a company limited by guarantee with no share capital and has 10 trustees governed by:

1. a Foundation Document as to what it seeks to do, location, management, values, staffing, who benefits, productive base, community liaison and financial strategy
2. the Memorandum and Articles of Association
3. operational policies, such as the Protection of Vulnerable Adults
4. the agreed annual Budget.

We have a designated Structure Plan from the board through to staff and volunteers showing reporting, advice/technical and appeal lines.

Organisational structure

A quorum remains as five. Apart from the offices of chair, secretary and treasurer, one trustee is responsible as line manager for staff.

Day-to-day operational responsibility and financial control within budget is delegated to 7 staff (1 full time manager, 1 full time deputy manager & 5 part-time staff) as defined in their job specifications.

Volunteers contribute a minimum of 2 full time equivalents per day working alongside people with learning disabilities.

The trustees meet quarterly with a progress/activities/issues report from the manager in attendance and a monthly / year to date financial report.

This frequency of meeting and the detailed reports have enabled the trustees to keep in mind the Charity Commission's guidance on public benefit.

Induction and training of new trustees

Training of trustees is reviewed regularly and courses are undertaken as appropriate.

Risk management

The trustees have identified the major risks to which the charity is exposed and operational policies, systems and procedures are in place to manage those risks and, where appropriate, insurances purchased.

THE BOAZ TRUST HAMPSHIRE LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2016**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06306643 (England and Wales)

Registered Charity number
1121699

Registered office

Hill Farm
Sutton Scotney
Winchester
Hampshire
SO21 3NT

Trustees

Anna Mary Macfie Masson	- deceased 17.11.15
Gordon Machray Masson	
James Alexander Mitchell-Innes	
Mary Evans	Chairman
Jean Elizabeth Arnell	
Derek Frederick Grimston	
Gillian Barrett	Treasurer and Secretary
Gerard William Overton	
Marcus David Whitfield	- appointed 13.9.16
Ian Malcolm Pryce	- appointed 20.4.16
Isla Masson	- appointed 20.4.16

Company Secretary

Gillian Barrett

Independent examiner

Richard Warwick F.C.A.
Langdowns DFK Limited
Chartered Accountants
Fleming Court
Leigh Road
Eastleigh
Southampton
Hampshire
SO50 9PD

Bankers

Natwest
105 High Street
Winchester
Hampshire
SO23 9AW

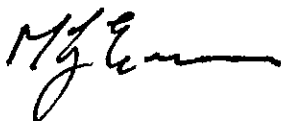
The charity operates locally under the name The Boaz Project and is also known simply as Boaz.

Day to day management of The Boaz Project has been delegated to the manager of the project. This was Mike Whalley until 30 April 2016 and Stuart Palmer from then on.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10 January 2017 and signed on its behalf by:

Mary Evans - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BOAZ TRUST HAMPSHIRE LIMITED**

I report on the accounts for the year ended 30 June 2016 set out on pages seven to fifteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Richard Warwick F.C.A.
Langdowns DFK Limited
Chartered Accountants
Fleming Court
Leigh Road
Eastleigh
Southampton
Hampshire
SO50 9PD

Date: 19th January 2017

THE BOAZ TRUST HAMPSHIRE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2016**

	Notes	Unrestricted funds £	Restricted fund £	2016 Total funds £	2015 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	19,807	9,200	29,007	21,524
Charitable activities					
Member activities		117,371	-	117,371	116,975
Goods produced by members		12,341	-	12,341	14,510
Other trading activities	3	795	-	795	4,390
Investment income	4	-	-	-	1
Total		150,314	9,200	159,514	157,400
EXPENDITURE ON					
Raising funds		487	-	487	1,578
Charitable activities					
Member activities		134,310	-	134,310	129,024
Goods produced by members		8,981	-	8,981	9,721
Total		143,778	-	143,778	140,323
NET INCOME		6,536	9,200	15,736	17,077
Transfers between funds	13	4,423	(4,423)	-	-
Other recognised gains/(losses)					
Gains/(losses) on investment assets		5,815	-	5,815	2,390
Net movement in funds		16,774	4,777	21,551	19,467
RECONCILIATION OF FUNDS					
Total funds brought forward		180,583	500	181,083	161,616
TOTAL FUNDS CARRIED FORWARD		197,357	5,277	202,634	181,083

The notes form part of these financial statements

THE BOAZ TRUST HAMPSHIRE LIMITED

BALANCE SHEET
AT 30 JUNE 2016

	Notes	Unrestricted funds £	Restricted fund £	2016 Total funds £	2015 Total funds £
FIXED ASSETS					
Tangible assets	9	57,554	-	57,554	56,282
Investments	10	72,146	-	72,146	26,331
		<u>129,700</u>	<u>-</u>	<u>129,700</u>	<u>82,613</u>
CURRENT ASSETS					
Stocks		100	-	100	100
Debtors	11	11,207	-	11,207	12,966
Cash at bank and in hand		61,395	5,277	66,672	92,218
		<u>72,702</u>	<u>5,277</u>	<u>77,979</u>	<u>105,284</u>
CREDITORS					
Amounts falling due within one year	12	(5,045)	-	(5,045)	(6,814)
NET CURRENT ASSETS		<u>67,657</u>	<u>5,277</u>	<u>72,934</u>	<u>98,470</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>197,357</u>	<u>5,277</u>	<u>202,634</u>	<u>181,083</u>
NET ASSETS		<u>197,357</u>	<u>5,277</u>	<u>202,634</u>	<u>181,083</u>
FUNDS	13				
Unrestricted funds:					
General fund				185,211	174,252
Revaluation reserve				12,146	6,331
				<u>197,357</u>	<u>180,583</u>
Restricted funds				5,277	500
TOTAL FUNDS				<u>202,634</u>	<u>181,083</u>

The notes form part of these financial statements

THE BOAZ TRUST HAMPSHIRE LIMITED

BALANCE SHEET - CONTINUED

AT 30 JUNE 2016

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 10 January 2017 and were signed on its behalf by:

Mary Evans -Trustee



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings, Fencing & Long Term Structures	- 5% straight line
Loose Tools	- 50% straight line
Furniture & fittings	- 20% straight line
Office equipment	- 33% straight line

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charitable company contributes to a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES - continued

Investments

Investments held as fixed assets are stated at market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

Debtors and creditors receivable / payable within one year

Debtors and creditors receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	2016 £	2015 £
Donations	26,259	19,172
Gift Aid	2,748	2,352
	<u>29,007</u>	<u>21,524</u>

3. OTHER TRADING ACTIVITIES

	2016 £	2015 £
Fundraising & events	<u>795</u>	<u>4,390</u>

4. INVESTMENT INCOME

	2016 £	2015 £
Bank interest	<u>-</u>	<u>1</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2016 £	2015 £
Depreciation - owned assets	6,206	5,846
Deficit on disposal of fixed asset	13	-
Independent Examiner - year end fees	<u>2,820</u>	<u>2,520</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2016 nor for the year ended 30 June 2015.

Trustees' expenses

During the year the trustee Gordon Masson was reimbursed expenses of £475.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2016

7. STAFF COSTS

	2016 £	2015 £
Wages and salaries	98,710	99,265
Social security costs	4,748	2,780
Other pension costs	1,631	1,804
	<u>105,089</u>	<u>103,849</u>

The average monthly number of employees during the year was as follows:

	2016 7	2015 7
Employees	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	21,024	500	21,524
Charitable activities			
Member activities	116,975	-	116,975
Goods produced by members	14,510	-	14,510
Other trading activities	4,390	-	4,390
Investment income	1	-	1
Total	<u>156,900</u>	<u>500</u>	<u>157,400</u>
EXPENDITURE ON			
Raising funds	1,578	-	1,578
Charitable activities			
Member activities	129,024	-	129,024
Goods produced by members	9,721	-	9,721
Total	<u>140,323</u>	<u>-</u>	<u>140,323</u>
NET INCOME	<u>16,577</u>	<u>500</u>	<u>17,077</u>
Transfers between funds	<u>339</u>	<u>(339)</u>	<u>-</u>
Other recognised gains/(losses)			
Gains/(losses) on investment assets	2,390	-	2,390
Net movement in funds	<u>19,306</u>	<u>161</u>	<u>19,467</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>161,277</u>	<u>339</u>	<u>161,616</u>
TOTAL FUNDS CARRIED FORWARD	<u>180,583</u>	<u>500</u>	<u>181,083</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2016

9. TANGIBLE FIXED ASSETS

	Bulldings, Fencing & Long Term Structures £	Loose Tools £	Furniture & fittings £	Office equipment £	Totals £
COST					
At 1 July 2015	65,303	5,913	13,427	1,307	85,950
Additions	1,056	1,687	4,685	63	7,491
Disposals	-	-	(1,936)	(611)	(2,547)
At 30 June 2016	66,359	7,600	16,176	759	90,894
DEPRECIATION					
At 1 July 2015	14,725	5,332	8,523	1,088	29,668
Charge for year	3,318	698	1,979	211	6,206
Eliminated on disposal	-	-	(1,923)	(611)	(2,534)
At 30 June 2016	18,043	6,030	8,579	688	33,340
NET BOOK VALUE					
At 30 June 2016	48,316	1,570	7,597	71	57,554
At 30 June 2015	50,578	581	4,904	219	56,282

10. FIXED ASSET INVESTMENTS

	Unlisted Investments £
MARKET VALUE	
At 1 July 2015	26,331
Additions	40,000
Revaluations	5,815
At 30 June 2016	72,146
NET BOOK VALUE	
At 30 June 2016	72,146
At 30 June 2015	26,331

There were no investment assets outside the UK.

Investments comprise of COIF Charities Fixed Interest Fund and COIF Charities Investment Fund.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	8,117	9,010
Other debtors	3,090	3,956
	11,207	12,966

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2016

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	160	796
Taxation and social security	786	1,112
Other creditors	4,099	4,906
	<u>5,045</u>	<u>6,814</u>

Included in Other Creditors is £28 (2015: £115) of pensions contributions, paid by the charity after the year end.

13. MOVEMENT IN FUNDS

	At 1.7.15 £	Net movement in funds £	Transfers between funds £	At 30.6.16 £
Unrestricted funds				
General fund	174,252	6,536	4,423	185,211
Revaluation reserve	6,331	5,815	-	12,146
	<u>180,583</u>	<u>12,351</u>	<u>4,423</u>	<u>197,357</u>
Restricted funds				
Restricted funds	500	9,200	(4,423)	5,277
	<u>181,083</u>	<u>21,551</u>	<u>-</u>	<u>202,634</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	150,314	(143,778)	-	6,536
Revaluation reserve	-	-	5,815	5,815
	<u>150,314</u>	<u>(143,778)</u>	<u>5,815</u>	<u>12,351</u>
Restricted funds				
Restricted funds	9,200	-	-	9,200
	<u>159,514</u>	<u>(143,778)</u>	<u>5,815</u>	<u>21,551</u>

Transfers between funds

During the year donations to the sum of £9,200 were received by the charity, with restrictions that they must be used towards capital projects. £3,923 has been spent during the year and the tangible fixed assets have been classified as unrestricted assets as the charity is not required to hold them for a specific purpose. £3,923 has been transferred from restricted to unrestricted funds. The balance of £5,277 had not been spent by the charity at the year end and has been carried forward in restricted funds.

The balance brought forward in restricted funds of £500 had the restrictions that it must be used towards purchasing fixed assets. The £500 has been spent during the year and the assets have been classified as unrestricted assets as the charity is not required to hold them for a specific purpose. The £500 has been transferred from restricted to unrestricted funds.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2016.

15. ULTIMATE CONTROLLING PARTY

The Charity has no ultimate controlling party.