

**Registration number 06538523**

**Baluji Music Foundation Limited**  
**Company limited by guarantee**

**Director's report and financial statements**

**for the year ended 31 March 2016**

**Baluji Music Foundation Limited**  
**Company limited by guarantee**

**Company information**

Directors	Lucy Green Kirsten Hanna Katharina Bode Jane Evans Ann Jacqueline Clifton	Resigned 10 August 2015 Resigned 8 June 2015
Secretary	Linda Robin Shanson	
Company number	06538523	
Registered office	33 Northolme Road London N5 2UU	
Accountants	VSP Limited 2 Deansway East Finchley London N2 0JF	
Business address	33 Northolme Road London N5 2UU	
Registered charity number:	1130985	

**Baluji Music Foundation Limited**  
**Company limited by guarantee**

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**Baluji Music Foundation Limited**  
**Company limited by guarantee**

**Director's report**  
**for the year ended 31 March 2016**

The directors present their report and the financial statements for the year ended 31 March 2016.

**Principal activity**

The principal activity of the company is to:

- Advance access to artistic experiences for disabled people.
- Advance appreciation and experience of the arts through cross-cultural artistic activities for people of all backgrounds.
- Advance the public's education in traditional, classical and contemporary Indian music.
- Advance racial harmony, community development and the promotion of diversity for people of all backgrounds and abilities through involvement in artistic activities.

**Directors**

The directors who served during the year are as stated below:

Lucy Green

Kirsten Hanna Katharina Bode

Jane Evans                      Resigned    10 August 2015

Ann Jacqueline Clifton   Resigned 8 June 2015

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on 14 December 2016, and signed on its behalf by:

**Kirsten Hanna Katharina Bode**  
**Director**

**Baluji Music Foundation Limited**  
**Company limited by guarantee**

**Profit and loss account**  
**for the year ended 31 March 2016**

		<b>Continuing operations</b>	
		<b>2016</b>	<b>2015</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	26,314	14,386
Cost of sales		(12,740)	(5,820)
<b>Gross profit</b>		13,574	8,566
Administrative expenses		(15,255)	(3,884)
<b>(Loss)/profit on ordinary activities before taxation</b>		(1,681)	4,682
Tax on (loss)/profit on ordinary activities		-	-
<b>(Loss)/profit for the year</b>	<b>7</b>	(1,681)	4,682
Retained profit brought forward		7,516	2,834
<b>Retained profit carried forward</b>		5,835	7,516

There are no recognised gains or losses other than the profit or loss for the above two financial years.

**The notes on pages 5 to 7 form an integral part of these financial statements.**

**Baluji Music Foundation Limited**  
**Company limited by guarantee**

**Balance sheet**  
**as at 31 March 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>4</b>		138		184
<b>Current assets</b>					
Debtors	<b>5</b>	1,918		-	
Cash at bank and in hand		6,469		8,198	
		<u>8,387</u>		<u>8,198</u>	
<b>Creditors: amounts falling due within one year</b>	<b>6</b>	<u>(2,690)</u>		<u>(866)</u>	
<b>Net current assets</b>			<u>5,697</u>		<u>7,332</u>
<b>Total assets less current liabilities</b>			<u>5,835</u>		<u>7,516</u>
<b>Net assets</b>			<u><u>5,835</u></u>		<u><u>7,516</u></u>
<b>Reserves</b>					
Profit and loss account	<b>7</b>		<u>5,835</u>		<u>7,516</u>
<b>Members' funds</b>	<b>8</b>		<u><u>5,835</u></u>		<u><u>7,516</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 5 to 7 form an integral part of these financial statements.**

**Baluji Music Foundation Limited**  
**Company limited by guarantee**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)**  
**for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

These accounts were approved by the directors on 14 December 2016, and are signed on their behalf by:

**Kirsten Hanna Katharina Bode**  
**Director**

**Registration number 06538523**

**The notes on pages 5 to 7 form an integral part of these financial statements.**

**Notes to the financial statements  
for the year ended 31 March 2016**

### 1.1. Accounting convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% straight line
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The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

<b>3. Operating (loss)/profit</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Operating (loss)/profit is stated after charging:		
Depreciation and other amounts written off tangible assets	46	260



**Baluji Music Foundation Limited**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 31 March 2016**

..... continued

4. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 1 April 2015	444	444
At 31 March 2016	444	444
<b>Depreciation</b>		
At 1 April 2015	260	260
Charge for the year	46	46
At 31 March 2016	306	306
<b>Net book values</b>		
At 31 March 2016	138	138
At 31 March 2015	184	184
5. Debtors	2016 £	2015 £
Trade debtors	1,918	-
6. Creditors: amounts falling due within one year	2016 £	2015 £
Accruals and deferred income	2,690	866
7. Equity Reserves	Profit and loss account £	Total £
At 1 April 2015	7,516	7,516
Loss for the year	(1,681)	(1,681)
At 31 March 2016	5,835	5,835

**Baluji Music Foundation Limited**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 31 March 2016**

..... continued

<b>8. Reconciliation of movements in shareholders' funds</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
(Loss)/profit for the year	(1,681)	4,682
Opening shareholders' funds	7,516	2,834
Closing shareholders' funds	<u>5,835</u>	<u>7,516</u>

  

<b>9. Company limited by guarantee</b>	
The liability of each member is limited to £1.	

**Baluji Music Foundation Limited**  
**Company limited by guarantee**

**The following pages do not form part of the statutory accounts.**

**Baluji Music Foundation Limited**  
**Company limited by guarantee**

**Detailed trading profit and loss account  
and expenses schedule  
for the year ended 31 March 2016**

	<b>2016</b>		<b>2015</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income</b>				
Income from musical and events performances		5,125		460
Grants		19,189		13,926
Gift aid donation		2,000		-
		<u>26,314</u>		<u>14,386</u>
<b>Costs</b>				
Workshops costs	2,725		750	
Assistants fees	4,650		1,350	
Volunteer guides	237		270	
Publicity materials	2,000		2,000	
Braille Printer Materials	-		400	
Cost of musicians for performances	2,960		550	
Rehearsals	-		500	
Insurance	168		-	
	<u>12,740</u>		<u>5,820</u>	
		(12,740)		(5,820)
<b>Gross profit</b>	52%	13,574	60%	8,566
<b>Administrative expenses</b>				
Adminstrative expenses	-		350	
Computer costs	-		198	
Travelling & subsistence	14,565		2,329	
Webite design & maintenance costs	-		255	
Accountancy	480		480	
General expenses	164		12	
Depreciation on fixtures & equipment	46		260	
		<u>15,255</u>		<u>3,884</u>
		(1,681)		4,682
<b>Operating (loss)/profit</b>	6%	(1,681)	33%	4,682
		<u><u>          </u></u>		<u><u>          </u></u>

**Registration number 06538523**

**Baluji Music Foundation Limited**  
**Company limited by guarantee**

**Abbreviated accounts**

**for the year ended 31 March 2016**

**Baluji Music Foundation Limited**  
**Company limited by guarantee**

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**Baluji Music Foundation Limited**  
**Company limited by guarantee**

**Abbreviated balance sheet**  
**as at 31 March 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		138		184
<b>Current assets</b>					
Debtors		1,918		-	
Cash at bank and in hand		6,469		8,198	
		<u>8,387</u>		<u>8,198</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(2,690)</u>		<u>(866)</u>	
<b>Net current assets</b>			<u>5,697</u>		<u>7,332</u>
<b>Total assets less current liabilities</b>			<u>5,835</u>		<u>7,516</u>
<b>Net assets</b>			<u><u>5,835</u></u>		<u><u>7,516</u></u>
<b>Reserves</b>					
Profit and loss account			<u>5,835</u>		<u>7,516</u>
<b>Members' funds</b>			<u><u>5,835</u></u>		<u><u>7,516</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on page 3 form an integral part of these financial statements.**

**Baluji Music Foundation Limited**  
**Company limited by guarantee**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)**  
**for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 14 December 2016, and are signed on their behalf by:

**Kirsten Hanna Katharina Bode**  
**Director**

**Registration number 06538523**

**The notes on page 3 form an integral part of these financial statements.**



**Baluji Music Foundation Limited**  
**Company limited by guarantee**

**Notes to the abbreviated financial statements**  
**for the year ended 31 March 2016**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment                      -     25% straight line

**2. Fixed assets**

**Tangible  
fixed  
assets  
£**

**Cost**

At 1 April 2015 444

At 31 March 2016 444

**Depreciation**

At 1 April 2015 260

Charge for year 46

At 31 March 2016 306

**Net book values**

At 31 March 2016 138

At 31 March 2015 184

**3. Company limited by guarantee**

The liability of each member is limited to £1.

**VSP Limited**  
**Chartered Accountants**

**2 Deansway**  
**East Finchley**  
**London**  
**N2 0JF**

**Baluji Music Foundation Limited**  
**33 Northolme Road**  
**London**

**14 December 2016**

Dear Sirs,

I confirm that the following information in connection with the financial statements for the year ended 31 March 2016 is to the best of my knowledge and belief, true and fair, bearing in mind the requirements of the Companies Act 2006.

**1. General**

To the best of my knowledge and belief all transactions undertaken by the company have been properly recorded in the accounting records and these financial statements and all relevant records have been given to you.

**2. Accounting Policies**

The accounting policies used are detailed in the financial statements and are consistent with those adopted in the previous financial statements.

**3. Profit and Loss Account (£1,681 Loss)**

Except as disclosed in the financial statements, the results for the year were not materially affected by:

- (a) transactions of a sort not usually undertaken by the company,
- (b) circumstances of an exceptional or non-recurrent nature,
- (c) charges or credits relating to prior periods or
- (d) any change in the basis of accounting.

Any expenditure included in the financial statements (where receipts or vouchers were not available) was properly made in connection with the carrying on of the company's business, unless specifically notified to you as being of a private nature.

**4. Fixed Assets (£138)**

- (a) The company has a satisfactory title to all fixed assets included in the financial statements.
- (b) The fixed assets to which the company has satisfactory title are included in the financial statements.
- (c) All amounts of expenditure capitalised in respect of fixed assets as detailed in the financial statements represent expenditure incurred in acquiring additional assets or improving existing assets. No expenditure capitalised is of a revenue nature.

**5. Debtors (£1,918)**

Balances included in the financial statements are all valid debtors or prepayments. The bad debts written off are complete as far as the directors are aware and full provision has been made against specific debts which are known or may be expected to be irrecoverable.

**6. Other Current Assets (£6,469)**

In my opinion, other current assets are expected to realise in the ordinary course of business at least the amounts at which they are stated in the company's Balance Sheet.

**7. Liabilities (£2,690)**

All known liabilities of material amount at 31 March 2016 are shown in the financial statements including the liability for all purchases to which title has passed prior to 31 March 2016 .

**8. Capital Commitments**

At 31 March 2016 there were no commitments for capital expenditure.

**9. Contingent Liabilities**

No contingent liabilities existed at 31 March 2016.

**10. Post Balance Sheet Events**

No events have occurred between 31 March 2016 and the date of this letter which could materially affect the financial statements.

**11. Transactions with Directors**

The Company has had at no time during the year any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for the directors nor to guarantee or provide security for such matters.

**12. Other Related Party Transactions**

There were no other related party transactions during the year ended 31 March 2016.

**13. Going Concern**

In my opinion, the company will have adequate resources available to finance its trading and other obligations during the course of the twelve months from the date of this letter.

Yours faithfully,

Kirsten Hanna Katharina Bode  
Director

Director