

Victory Worship Centre - 1131858
Accounts for the year 2015 - 2016

Income	£	Expenditure	£
Opening Balance	£3,906.00	Phone/Internet	£1,470.21
		Utilities	£3,484.24
Tithes and Offerings	£86,875.55	Catering	£6,830.00
Donations	£44,297.93	Maintenance	£8,519.20
G.A Income	£20,102.60	Rents	£10,646.36
Education	£1,748.21	Accommodation (Minister)	£5,750.00
		HQ rent	£1,000.00
		Insurance	£1,236.15
		Media & Advertising	£2,301.49
		Publications	£500.00
		Vehicle	£4,455.36
		IAG Youth	£2,333.00
		Conferences	£7,270.00
		Hospitality	£500.81
		Prayer Tower	£500.00
		Administration	£200.00
		Seminars & Meetings	£856.00
		Sunday school	£1,000.00
		PA systems/Instruments	£1,455.02
		Stationery	£2,801.97
		Postage	£314.19
		Fuel	£11,950.10
		Miscellaneous	£1,356.47
		Travel	£6,722.15
		Food & Groceries	£350.00
		Conference Accommodation	£2,500.00
		Staff Accommodation	£320.00
		Guest speakers	£3,585.00
		Staff Salary	£47,304.81
		Tax	£1,281.46
		Education	£3,115.60
		Memberships	£50.00
		Event Hire	£1,334.00
		Gifts/Donations	£2,774.95
		Accounts	£210.00
		Missions	£2,000.00
		Purchases	£2,000.00
		Affiliations	£150.00
		Ministry fee	£3,500.00
Total	£156,930.29	Total	£153,928.54
Closing Balance	£3,001.75		

Chairman

Print Name: Rev. V Abraham

Signature: 

Date: 25/01/2017
Rev. Varghese Abraham
Victory(Chairman)
Swansea- SA1 7DP

Treasurer

Print Name: Ben Mathew

Signature: 

Date: 25th January 2017
Address: 16 St. Paul's Way. Watford. WD24 4GL

REVIEWED

Independent Examiner's Report
To the Trustees

Victory Worship Centre

I report on the accounts of the church for the year ended 31st March 2016 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993Act), does not apply. It is my responsibility to:

Examine the accounts under section 43(3) of the 1993 Act.

Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the 1993 Act.

State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

(1) Which gives me reasonable cause to believe that, in any material aspect, the Trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act)
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul Varghese
95 John Burns Drive
Barking
IG11 9RJ

25th January 2017



VICTORY WORSHIP CENTRE

AFFILIATED WITH BRITISH ASSEMBLIES OF GOD



Charity No. 1131858

ANNUAL REPORT 2015 - 2016

Submitted to Charity Commission England & Wales

Victory Worship Centre a well organised growing charity organisation working along with the British Assemblies of God in the United Kingdom. We have a very active and enthusiastic trustee board that take good care of the administrative matters of this organisation. Through the past year the organisation has worked hard within the community to develop and also build our society through hospitality and care.

CHURCH PLANTING

The organisation has a strong church planting team that researches the present situations of different areas around UK and always running to start a new home churches so they can reach the needy, broken and helpless within our cities. Our new pioneering churches is in London and we are working further more to plant news churches in new locations in the coming years.

YOUTH ALIVE

Our last Youth Alive was a great success as it was held in the city of Swansea, Young people and children were put in different teams and challenges, activities and self-development programmes were held. Coming year, the youth Alive team look forward to going on a three-day camp trip and more young people could be a part for the future of organisation.


SATURDAY/SUNDAY SCHOOL

The Saturday/Sunday school has been developing day by day with more children and Young adults attending our several centre were they have taken time to play games, badminton, Choir practise and bible quiz.

EVANGELISM

The evangelism team comprising of several young women and men also play a major part towards the society as they meet and greet people and invite them to local churches for comfort and fellowship.

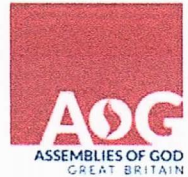
Our team spends time to prepare leaflets which can be given out into homes and towns. They are keen to help families, individuals who can live a peaceful and be a great asset to our cities.

 **Rev. Karghese Abraham**
Victory (Chairman)
Swansea- SA1 7DP



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MEDIA MINISTRY

One of the effective ministry team within the organisation has now developed so well that it has gone live with many events within churches and several people are touched through humble words of prayer, love and care shown to them. The victory media TV and the active team pray and work together so the world may know that life is peace when we know who we really need to know.

VBS (Vacation Bible School)

Another exciting event held for the kids, the kids of the future that we aim to bring up who are strong, confident and educated people to build our surroundings. VBS held during summer holidays have been a great success specially to children who are not away on holidays.

IAG UK

We have crossed 9th year of our National conference. Our last conference held at Dartford, London which saw an enormous number of attendee like ever before. Through this conference, people's lives were touched and changed. We continue to conduct the event every year at different locations within the UK every third week of March.

HOPE AID

Hope aid is Victory worship centres charitable programme for the local cities, our team within the Hope aid look to provide food, basic milk or bread to single moms, low income families and homeless.

IAG ACADEMY

Through IAG academy we are training and developing leaders to send them to the mission field. We provide bachelors program, degree program, certificate courses, BSB and more. Every year number of students are trained and graduate from our Academy.

Seminars and Leadership Training:

A team of members are being trained in Swansea to work in the Gods vineyard. Various seminars and Leadership trainings were held at our local church centres. These were focused primarily to train and equip the emerging leaders in the organization.


Rev. Varghese
Abraham
Victory (Chairman)
Swansea- SA1 7DP

Victory Worship Centre, Crickhowell Place, Mansel Road, Swansea, SA1 7DP

Web: www.victoryukag.com Email: info@victoryukag.com

Tel: 0179 244 6161 / Mob: 0754 503 5119



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LOCAL CONFERENCES

Churches across the UK conducts one day conferences and music retreats for the upliftment of the local community.

PRAYER TOWER

Voluntary prayer teams exist in local churches and exercise corporate and individual prayer requests based on the needs of the church members, community and nations

COUNCIL MEETING

Every three months the council members meet at specific location to the discuss and administrate the function of Victory.

GENERAL BODY

Once every year we held a general body meeting to discuss the present issues and how we can further build our organisation to run successfully. 16 Volunteers are working around different centres within Victory Worship Centre in the UK.

Thanking You

*Rev. Varghese
Abraham*
Victory (Chairman)
Swansea - SA1 7DP

Rev Varghese Abraham

3 Legion Row

Navigation Street

Caerphilly

CF83 8JA

www.victoryukag.com

www.iaguk.org