

COMPANY REGISTRATION NUMBER 06986325

BLACK COUNTRY FOODBANK LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2016

Charity Number 1136676

BSN ASSOCIATES LIMITED

Chartered Accountants
3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

**BLACK COUNTRY FOODBANK LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

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**BLACK COUNTRY FOODBANK LIMITED
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name	Black Country Foodbank Limited
Charity number	1136676
Company registration number	06986325
Principal office	The Storehouse Albion Street Brierley Hill DY5 3EE
Registered office	3B Swallowfield Courtyard Wolverhampton Road Oldbury West Midlands B69 2JG
Trustees	Miss H Love Mr C Maltby Ms J Corns Mr J M Russell Mrs L Waltho Mr SD Ashmore
Independent examiner	Hannah Justice ACA FCCA on behalf of BSN Associates Limited 3B Swallowfield Courtyard Wolverhampton Road Oldbury West Midlands B69 2JG

BLACK COUNTRY FOODBANK LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2016

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 March 2016.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the company during the period were as follows:

Mr C Maltby
Mrs L Waltho
Mr SD Ashmore

Miss H Love	(Appointed 15 October 2015)
Ms J Corns	(Appointed 15 October 2015)
Mr J M Russell	(Appointed 29 October 2015)

Mr GP Tilby	(Retired 24 March 2016)
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STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee (registered in England and Wales). The organisation was incorporated on 10 August 2009 and became a registered charity under the Charities Act 2006 on 30 June 2010. The charity commenced its activities from 1 July 2010 and this is its sixth year in operation.

The charity is governed by its memorandum and articles of association as amended by special resolution on 22 March 2010.

The Board of Trustees, who are also directors of the charity for the purposes of the Companies Act, have overall responsibility for the direction, management and control of the charity.

The board shall comprise of no fewer than two members, there is no maximum number of members. At the period end there were six members, all of whom are unpaid.

The board have the power to appoint a member at any time to fill a casual vacancy or as an addition to the existing members. Members would be appointed according to their relevant skills, competencies and experience which is judged by the existing board of members. Every year one third of the members holding office must retire, these members will be the ones who have held office for the longest. The board may then fill the vacated office by electing an individual to office and in default the retiring member shall if offering himself for reelection, be deemed to have been reelected unless the board resolve not to fill the vacated office. A member can retire at any point by resigning his office in writing.

All new members are fully inducted in the charities operations by existing members.

The liabilities of the members is limited to their guarantee. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Trustees are kept up to date with the charities activities by regular meetings with senior staff who deal with the day to day running of the charity.

BLACK COUNTRY FOODBANK LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

AIMS AND PURPOSE

Black Country Foodbank Limited exists to help vulnerable individuals and families in crisis through the provision of three days emergency food supplies while a longer-term solution is developed. The services we provide have an enormous impact on the people who use them, giving them an important breathing space at a time of great need.

Our three core values are:

To Love - Responding to the needs of those in crisis;
To Invest - Working with volunteers and staff; and
To Connect - Engaging the church in the Black Country

Our area of operation covers the Black Country region, with nineteen distribution centres (branches), nine in the Dudley Borough, six in the Walsall Borough and four in the Sandwell Borough. All the distribution centres are supported from a central warehouse based in Brierley Hill in the Dudley Borough.

OBJECTIVES AND ACTIVITIES

Black Country Food Bank Limited is committed to delivering a responsive service, including the distribution of food, toiletries, and household items to those who have been referred to us by a diverse range of frontline agencies (voucher holders) as being in 'crisis' and in need of practical help.

While the voucher-holding agency puts interventions in place to help the families and individuals in the longer term, we will not only feed but also 'signpost' them to other sources of care and support.

Our foundation is rooted in the Christian faith however we are entirely committed to helping anybody who needs our support; young, old, single people and families from all backgrounds, religious beliefs (if any), and ethnic origin, without prejudice. We aim to treat everyone fairly and with dignity. Our policies are robust in ensuring that there is no room for any form of discrimination, be that with those we help, the broad spectrum of those we accept donations from and those we recruit as volunteers.

The trustees have confidence that the organisations operating model provides reassurance to donors, prospective donors, agencies and the wider community that no abuse of the system is possible. Voucher holding agencies adhere to a robust system of needs assessment to ensure only those in genuine need are supported. Voucher holding agencies are engaged with regularly and supported as necessary.

ACHIEVEMENT, PERFORMANCE AND VOLUNTEERS

In the financial year 2015/16:

- 15,071 people accessed the service, including 5,923 children.
- Over 90 tonnes of food was distributed to people across the Black Country through 19 Distribution Points and 23 Partner projects.
- In the store house 55.5 tonnes of food was received in donations from supporters, including donations from individuals, church congregations, many local schools, and small, medium and large corporate organisations
- In the region of 100 individual volunteers helped at the central warehouse within the year this number doesn't include the additional army of volunteers involved in running each of the 19 distribution centres.
- Within the period all organisational policies were reviewed and/or installed as necessary

The trustees highlighted and recommended, in light of continuing socio-economic challenges within the Black Country area, that the Black Country Foodbank should be expanding its provision in order to help meet the needs of the community.

BLACK COUNTRY FOODBANK LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

PUBLIC BENEFIT

Under the Charities Act 2011, charities are required to demonstrate that their aim are for the public benefit. The two key principles which must be met in this context are, first, that there must be an identifiable benefit or benefits; and secondly, that the benefit must be to the public, or a section of the public. Charity trustees must ensure that they carry out their charity's aims for the public benefit, must have regard to the Charity Commission's guidance, and must report on public benefit in their Annual Report.

The charities board of trustees regularly monitors and reviews the success of the organisation in meeting its key objectives of relieving financial hardship, sickness and needs of people. The Trustees confirm,, in the light of the guidance, that these aims fully meet the public benefit test and that all the activities of the charity, described in the Report of the Trustees, are undertaken in pursuit of these aims.

FINANCIAL REVIEW

The charities total incoming resources for the year were £98,596 which were generated primarily from donations received from the public and various organisations and grants. The total resources expended of the charity were £76,886 and represent the costs incurred to enable the charity to carry out its operations. The charity made a surplus for the year of £21,710.

RESERVES AND GOING CONCERN

The trustees consider that 25% of the charities annual operating expenses is a reasonable level of reserves to retain, to allow the charity to have sufficient reserves going forward to meets it obligations.

	2016 £	2015 £
Unrestricted Funds	127,398	100,687
Restricted Funds	31,305	36,306
Total Funds	<u>158,703</u>	<u>136,993</u>
% of unrestricted funds to annual operating expenditure	60	75

The trustees are pleased to report that the charities reserves policy has been met and that the charity intends to use it's reserves to further it's objectives.

RISK MANAGEMENT AND INTERNAL CONTROL

The Trustees have overall responsibility for ensuring that the organisation operates an appropriate system of controls, financial and otherwise, to provide reasonable assurance that:

- the charity is operating efficiently and effectively
- proper records are maintained and financial information, used within the charity or for publication, is reliable
- the charity complies with relevant laws and regulations.

They do this by reviewing the up to date financial information of the charity including a review of its financial procedures and identifying and managing risks that the charity is exposed to.

BLACK COUNTRY FOODBANK LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

PLANS FOR FUTURE PERIODS

While the foodbank's 'core' activity of providing nutritionally-balanced food parcels in a time of crisis will remain unchanged, identifying and responding to fast-changing need is a key priority. Through on-going analysis we are always looking to deliver the most effective short and long-term solutions in areas where they are most needed. This should be expected to mean the creation of new distribution centres and development of 'wrap-around' services to support service user's wider needs, with the acknowledgement that the inability to feed themselves/their families commonly indicates a much deeper need that they may need help addressing. With continued changes in local authority welfare distribution, the Black Country Foodbank will continue to strengthen resilience to be able to continue to effectively respond to increasing need at short notice.

Key priorities for the coming year include:

- Engaging wider circles of referral partners to ensure those in the most acute, genuine need are identified and supported
- Reviewing the distribution model to ensure it remains fully fit-for-purpose and food reaches those traditionally hard to reach/engage with, and root causes are identified and addressed
- Explore project opportunities relating to child poverty and hunger with partners operating in this area

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are the directors of Black Country Foodbank Limited for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- . select suitable accounting policies and then apply them consistently;
- . observe the methods and principles in the Charities SORP;
- . make judgements and accounting estimates that are reasonable and prudent;
- . state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- . prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BLACK COUNTRY FOODBANK LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

INDEPENDENT EXAMINER

Hannah Justice ACA FCCA on behalf of BSN Associates Limited has been reappointed as examiner for the ensuing year.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

Signed on behalf of the trustees



Mr C Maltby

Trustee

6 December 2016

BLACK COUNTRY FOODBANK LIMITED COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BLACK COUNTRY FOODBANK LIMITED

YEAR ENDED 31 MARCH 2016

I report on the accounts of the company for the year ended 31 March 2016 which are set out on pages 9 to 18.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of Black Country Foodbank Limited for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**BLACK COUNTRY FOODBANK LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BLACK
COUNTRY FOODBANK LIMITED *(continued)***

YEAR ENDED 31 MARCH 2016

Hannah Justice ACA FCCA
Hannah Justice ACA FCCA
on behalf of BSN Associates Limited
Independent examiner

3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

6 December 2016

**BLACK COUNTRY FOODBANK LIMITED
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES PROFIT AND LOSS
ACCOUNT (INCORPORATING THE INCOME AND EXPENDITURE
ACCOUNT)**

YEAR ENDED 31 MARCH 2016

		Unrestricted Funds	Restricted Funds	Total Funds 2016	Total Funds 2015
	Note	£	£	£	£
INCOME AND ENDOWMENTS					
Donations and legacies	2	70,099	2,070	72,169	89,336
Income from charitable activities	3	1,500	24,550	26,050	51,025
Other trading activities	4	289	—	289	4,695
Investment income	5	88	—	88	4
TOTAL INCOME		71,976	26,620	98,596	145,060
EXPENDITURE					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	(34,930)	(32,809)	(67,739)	(57,422)
Costs of other trading activities	7	(3,255)	—	(3,255)	(10,499)
Expenditure on charitable activities		(6,264)	—	(6,264)	(7,581)
Other expenditure	8	(816)	1,188	372	—
TOTAL EXPENDITURE		(45,265)	(31,621)	(76,886)	(75,502)
NET INCOME AND NET MOVEMENT IN FUNDS FOR THE YEAR					
	9	26,711	(5,001)	21,710	69,558
RECONCILIATION OF FUNDS					
Total funds brought forward		100,687	36,306	136,993	67,435
TOTAL FUNDS CARRIED FORWARD		127,398	31,305	158,703	136,993

The Statement of financial activities profit and loss account includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

BLACK COUNTRY FOODBANK LIMITED COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible assets	12	58,482	49,031
CURRENT ASSETS			
Debtors	13	4,102	2,327
Cash at bank and in hand		100,045	91,180
		<u>104,147</u>	<u>93,507</u>
CREDITORS: Amounts falling due within one year	14	<u>(3,926)</u>	<u>(5,545)</u>
NET CURRENT ASSETS		100,221	87,962
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>158,703</u>	<u>136,993</u>
NET ASSETS		<u>158,703</u>	<u>136,993</u>
FUNDS OF THE CHARITY			
Restricted income funds	16	31,305	36,306
Unrestricted income funds	17	127,398	100,687
TOTAL CHARITY FUNDS		<u>158,703</u>	<u>136,993</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the members of the committee and authorised for issue on the 6 December 2016 and are signed on their behalf by:



Mr C Maltby
Trustee

Company Registration Number: 06986325

The notes on pages 11 to 18 form part of these financial statements.

BLACK COUNTRY FOODBANK LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The trustees have taken into consideration the current economic climate and its potential impact on various sources of income and planned expenditure. The trustees have reasonable expectation that there are adequate resources to continue in operational existence for the foreseeable future. The accounts have therefore been prepared on the basis that the charity is a going concern.

Fund accounting

Due to the constraints of law and donor imposed restrictions the charity segregates its funds between those that are restricted and those that are unrestricted.

Unrestricted/general funds represent the accumulated surplus on income and expenditure and are available for use at the discretion of the board in pursuing the general charitable objectives of the charity.

Restricted funds represent income received where the donor or grant has imposed restrictions as to how the monies shall be used. The nature and purpose of these funds are set out in note 20 to the financial statements. The cost of raising and administering such funds are charged against the specific fund.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that activity. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources.

Governance costs, separately identified, relate to the general running of the charity as opposed to the costs of fundraising or charitable activity.

Fixed assets

All fixed assets are initially recorded at cost.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-33% straight line
Fixtures and Fittings	-15% straight line
Motor Vehicles	-25% straight line
Leasehold property improvements	-10% straight line

BLACK COUNTRY FOODBANK LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. All income is included gross as the charity is not registered for VAT.

Donations are accounted for when they are received and income from fund raising activities is accounted for when the charity knows they are entitled to it.

Grant income is accounted for when the charity is legally entitled to it and is recognised when performance/ criteria for the grant has been met.

Gifts in kind

Gifts in kind are not valued as it is difficult to readily ascertain their value.

Donated services

Donated services and facilities are not valued by the charity as they cannot be quantified. No amounts are included in the financial statements for services donated by volunteers.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Donations			
Donations received	<u>70,099</u>	<u>2,070</u>	<u>72,169</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Donations			
Donations received	<u>82,446</u>	<u>6,890</u>	<u>89,336</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Grants	<u>1,500</u>	<u>24,550</u>	<u>26,050</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Grants	<u>9,525</u>	<u>41,500</u>	<u>51,025</u>

BLACK COUNTRY FOODBANK LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
Shop Income	–	–	666	666
Fundraising events	–	–	282	282
Other income	289	289	3,747	3,747
	<u>289</u>	<u>289</u>	<u>4,695</u>	<u>4,695</u>

5. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
Bank interest receivable	88	88	4	4

6. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Costs of generating income	34,930	32,809	67,739

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Costs of generating income	35,999	21,422	57,422

7. COSTS OF OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Fundraising costs	3,255	–	3,255

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Fundraising costs	500	10,000	10,499

8. OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Profit on disposal of tangible fixed assets for charity's own use	816	(1,188)	(372)

BLACK COUNTRY FOODBANK LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

8. OTHER EXPENDITURE *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Profit on disposal of tangible fixed assets for charity's own use	—	—	—

9. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2016 £	2015 £
Depreciation	<u>7,606</u>	<u>6,911</u>

10. STAFF COSTS AND EMOLUMENTS PARTICULARS OF EMPLOYEES

Total staff costs were as follows:

	2016 £	2015 £
Wages and salaries	29,530	20,539
Social security costs	—	—
	<u>29,530</u>	<u>20,539</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2016 No.	2015 No.
Number of administrative staff	<u>3</u>	<u>2</u>

No employee received remuneration of more than £60,000 during the year (2015 - Nil).

11. TRUSTEES EXPENSES

During the year the company has not met individual expenses incurred by the trustees for services provided for the charity, either by reimbursement of the trustee or by providing the trustee with an allowance or by direct payment to a third party.

No remuneration has been paid to the Trustees in the year.

BLACK COUNTRY FOODBANK LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

12. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures & Fittings £	Motor Vehicles £	Leasehold Property £	Total £
COST					
At 1 April 2015	3,339	5,476	4,750	47,197	60,762
Additions	1,306	428	17,160	–	18,894
Disposals	(453)	(2,000)	(4,750)	–	(7,203)
At 31 March 2016	4,192	3,904	17,160	47,197	72,453
DEPRECIATION					
At 1 April 2015	434	2,660	3,303	5,334	11,731
Charge for the year	1,271	529	1,085	4,720	7,605
On disposals	(302)	(1,125)	(3,938)	–	(5,365)
At 31 March 2016	1,403	2,064	450	10,054	13,971
NET BOOK VALUE					
At 31 March 2016	2,789	1,840	16,710	37,143	58,482
At 31 March 2015	2,905	2,816	1,447	41,863	49,031

13. DEBTORS

	2016 £	2015 £
Other debtors	–	17
Prepayments	4,102	2,310
	4,102	2,327

14. CREDITORS: Amounts falling due within one year

	2016 £	2015 £
Accruals and deferred income	3,926	5,545

15. COMMITMENTS UNDER OPERATING LEASES

At 31 March 2016 the company had annual commitments under non-cancellable operating leases as set out below.

	Land and buildings	
	2016 £	2015 £
Operating leases which expire:		
Within 1 year	8,200	8,200

BLACK COUNTRY FOODBANK LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

16. RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2015 £	Expenditure £	Balance at 31 Mar 2016 £
Restricted Funds	<u>36,306</u>	<u>(5,001)</u>	<u>31,305</u>

17. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2015 £	Income £	Balance at 31 Mar 2016 £
General Funds	<u>100,687</u>	<u>26,711</u>	<u>127,398</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets £	Total £
Restricted Income Funds:			
Restricted Funds	21,614	9,691	31,305
Unrestricted Income Funds	<u>36,868</u>	<u>90,530</u>	<u>127,398</u>
Total Funds	<u>58,482</u>	<u>100,221</u>	<u>158,703</u>

19. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and the liability of the members is limited to £1.

BLACK COUNTRY FOODBANK LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

20. RESTRICTED FUNDS RECEIVED

Van "Louis"

A donation was received in 2013 of £5,000 specifically to enable the charity to purchase a new vehicle and help with the initial running costs. This is being released over the life of the vehicle. This vehicle was disposed of during the year with funds still available. Therefore this is to be carried forward and used for future vehicles.

Wages and Salaries

Donations of £1,950 were received in the year to specifically fund staff costs and the appropriate cost has been allocated against this fund.

Equipment

Grants totalling £6,000 were received in 2013 to enable the charity to purchase new equipment for it's new locations. The grant is being released over the life of the asset.

Food

Donations of £1,270 were received in the year to specifically fund food costs and the appropriate costs have been allocated against the fund with the fund balance being carried forward to next year when it will continue to be used.

New Van

Grants and donations totalling £21,550 was received in the year to enable the charity to purchase a new van along with £1,000 carried forward from the previous year. This is to be released over the life of the vehicles.

New Premises

No grants received during the year but prior year funding has been fully utilised and the appropriate costs have been allocated against the fund.

Dudley MBC

Grants totalling £25,000 were received in the prior year from Dudley MBC to help cover forthcoming Staffing Costs. The balance has been fully utilised during the year

IT Equipment

A Grant totalling £3,000 was received in the previous year from Bernard Sunley to allow the charity to update the IT equipment and systems. The grant is being released over the useful life of the asset.

Baby Items & Baby Food

Donations of £2,000 were received during the year to specifically fund Baby Items & Baby Food. The appropriate costs have been allocated against the fund during the year with the remaining balance to be carried forward to next year where it will continue to be used

BLACK COUNTRY FOODBANK LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

	Baby Items & Baby Food £	Van 'Louis' £	Equipment £	Wages and salaries £	Food £
Balance brought forward	–	2,000	4,800	–	1,328
Grants/Donations received	2,000	–	–	1,950	1,270
Grants/Donations spent	(251)	(94)	–	(1,950)	(2,453)
Depreciation on fixed assets	–	(687)	(600)	–	–
Profit/(Loss) on Disposal	–	1,188	–	–	–
Balance Carried Forward	<u>1,749</u>	<u>2,407</u>	<u>4,200</u>	<u>–</u>	<u>145</u>

	New Van £	New Premises Costs £	Staffing Costs £	IT Equipment £	Total £
Balance brought forward	1,000	539	25,000	1,639	36,306
Grants/Donations received	21,550	–	–	–	26,770
Grants/Donations spent	–	(539)	(25,000)	–	(30,287)
Depreciation on fixed assets	(450)	–	–	(935)	(2,672)
Profit/(Loss) on Disposal	–	–	–	–	1,188
Balance Carried Forward	<u>22,100</u>	<u>–</u>	<u>–</u>	<u>704</u>	<u>31,305</u>

**BLACK COUNTRY FOODBANK LIMITED
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2016

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on pages 7 to 8.**

BLACK COUNTRY FOODBANK LIMITED COMPANY LIMITED BY GUARANTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2016

	2016 £	2015 £
INCOMING RESOURCES		
DONATIONS AND LEGACIES		
Donations received	<u>72,169</u>	<u>89,336</u>
Shop Income	–	666
Fundraising events	–	282
Other income	<u>289</u>	<u>3,747</u>
	<u>289</u>	<u>4,695</u>
INVESTMENT INCOME		
Bank interest receivable	<u>88</u>	<u>4</u>
INCOME FROM CHARITABLE ACTIVITIES		
Grants	<u>26,050</u>	<u>51,025</u>
TOTAL INCOME	<u>98,596</u>	<u>145,060</u>
EXPENDITURE		
COSTS OF RAISING DONATIONS AND LEGACIES		
Cost of sales - Purchases	3,448	25
Staff costs - Wages & Salaries	29,530	20,539
Establishment - Rent	8,200	8,890
Establishment - Light & heat	3,791	5,243
Establishment - Repairs & maintenance	1,666	3,153
Establishment - Insurance	982	1,113
Motor vehicle expenses	5,655	7,082
Legal & professional - Other	319	192
Office expenses - Other	3,933	2,944
Depreciation	7,606	6,911
General Expenses	2,049	147
Subscriptions	184	353
Telephone	376	830
	<u>67,739</u>	<u>57,422</u>
COSTS OF OTHER TRADING ACTIVITIES		
Advertising and publicity costs	3,255	500
Donation paid back	–	9,999
	<u>3,255</u>	<u>10,499</u>
GOVERNANCE COSTS		
Accountancy fees	863	2,279
Professional fees	5,092	4,998
Bank Charges	309	304
	<u>6,264</u>	<u>7,581</u>

**BLACK COUNTRY FOODBANK LIMITED
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES PROFIT AND
LOSS ACCOUNT**

YEAR ENDED 31 MARCH 2016

	2016	2015
	£	£
OTHER EXPENDITURE		
Profit on disposal of tangible fixed assets for charity's own use	<u>(372)</u>	<u>-</u>
TOTAL EXPENDITURE	<u>76,886</u>	<u>75,502</u>
NET INCOMING RESOURCES FOR THE YEAR	<u>21,710</u>	<u>69,558</u>

**BLACK COUNTRY FOODBANK LIMITED
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES PROFIT AND
LOSS ACCOUNT**

YEAR ENDED 31 MARCH 2016

	2016 £	2015 £
COSTS OF RAISING DONATIONS AND LEGACIES		
Costs of generating income		
Cost of sales - Purchases	3,448	25
Staff costs - Wages & Salaries	29,530	20,539
Establishment - Rent	8,200	8,890
Establishment - Light & heat	3,791	5,243
Establishment - Repairs & maintenance	1,666	3,153
Establishment - Insurance	982	1,113
Motor vehicle expenses	5,655	7,082
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Fundraising costs		
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	<u>3,255</u>	<u>10,499</u>