

**MIDLAND INDIAN ASSOCIATION**

**REGISTERED CHARITY NO: 1059780**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2016**

---

I report on the accounts of the Charity for the year ended 31 March 2016 which are set out on pages 5 to 9.

**Respective responsibilities of Trustees and examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act;
- Follow procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:
  - To keep accounting records in accordance with Section 130 of the 2011 Act; and
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J E Davis FCA  
Bakers  
(The practising name of  
Baker (Midlands) Limited)  
Arbor House  
Walsall  
WS1 2AN

20 May 2016

**MIDLAND INDIAN ASSOCIATION**

**REGISTERED CHARITY NO: 1059780**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2016**

	Note	General Fund £	Designated Fund £	Restricted Fund £	Total £	2015 £
<b>INCOMING RESOURCES</b>						
Voluntary Income		3,367			3,367	228,731
Activities generating funds		18,060			18,060	7,070
Investment income		498			498	297
Income from Charitable Donations		28,777			28,777	26,146
Gift Aid Tax recovered	2	14,693			14,693	14,693
Total Incoming Resources		<u>65,395</u>	<u>-</u>	<u>-</u>	<u>65,395</u>	<u>262,344</u>
<b>RESOURCES EXPENDED</b>						
<b>COST OF GENERATING FUNDS</b>						
Charitable activities		37,393		3,685	41,078	41,447
Building repairs		6,579			6,579	2,063
Legal & professional		-			-	-
Governance costs	3	1,860			1,860	840
Total Resources Expended		<u>45,832</u>	<u>-</u>	<u>3,685</u>	<u>49,517</u>	<u>44,350</u>
Net Incoming/(Outgoing) Resources		19,563		(3,685)	15,878	217,994
Funds at 1 April 2015		<u>32,682</u>	<u>1,738</u>	<u>543,465</u>	<u>577,885</u>	<u>359,891</u>
Funds at 31 March 2016		<u>52,245</u>	<u>1,738</u>	<u>539,780</u>	<u>593,763</u>	<u>577,885</u>

The notes on pages 7 to 9 form part of these financial statements

MIDLAND INDIAN ASSOCIATION

REGISTERED CHARITY NO: 1059780

**BALANCE SHEET  
FOR THE YEAR ENDED 31 MARCH 2016**

	Note	2016	2015
		£	£
<b>Fixed Assets</b>			
Tangible Assets	5	538,296	542,369
<b>Current Assets</b>			
Cash at bank		55,749	39,572
Cash in hand		558	247
		<u>56,307</u>	<u>39,819</u>
Creditors: amounts due within one year	6	840	4,303
Net Current Assets		<u>55,467</u>	<u>35,516</u>
<b>Net Assets</b>		<u><u>593,763</u></u>	<u><u>577,885</u></u>
<b>Represented by:</b>			
Unrestricted fund		52,245	32,682
Designated fund	7	1,738	1,738
Restricted fund	8	539,780	543,465
	9	<u><u>593,763</u></u>	<u><u>577,885</u></u>

On behalf of the Managing Committee

*Suman Biswas.*

Mr S Biswas  
Treasurer

7 May 2016

The notes on pages 7 to 9 form part of these financial statements

# MIDLAND INDIAN ASSOCIATION

REGISTERED CHARITY NO: 1059780

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

---

### 1. ACCOUNTING POLICIES

a. The financial Statements have been drawn up under the historical cost accounting rules, the requirements of the Charities Act and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b. Depreciation of the building and improvements to the property commenced in the year following completion (2005) at the rate of 2% per annum, excluding the value of land which is not depreciated. Depreciation on equipment is charged at 20% of cost.

c. Unrestricted funds are those funds which are available for any project or activity which may be carried out by the Trustees within the terms of the constitution.

Designated funds are funds which have been designated for a particular purpose from the unrestricted funds. They remain unrestricted and can be moved to other funds or be redesignated if the Association so decides.

Restricted funds are those which have been given for specific projects and are to be used within those projects only.

d) All incoming resources are recognised where the Association is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donations and Gift Aid tax recoverable are recognised when received.

e) All expenditure is included on an accruals basis and is recognised where there is a legal or constructive obligation to pay for the expenditure. The Charity is not VAT registered therefore all costs are shown inclusive of any VAT charged.

### 2. GIFT AID

As per the above accounting policy, gift aid tax recoverable is recognised when received.

During 2016, gift aid was received of £14,693 (2015: £NIL)

A claim for the year ended 31 March 2015 will be submitted shortly after the year end.

### 3. GOVERNANCE COSTS

	2016 £	2015 £
Accountancy charges (Including VAT) - Accounts	840	840
- Gift Aid Claims	1,020	-
	<u>1,860</u>	<u>840</u>

### 4. TRUSTEES REMUNERATION

The Trustees have received no remuneration or reimbursement of expenses in the year. (2015: £NIL).

**MIDLAND INDIAN ASSOCIATION**

**REGISTERED CHARITY NO: 1059780**

**NOTES TO THE ACCOUNTS /cont...  
FOR THE YEAR ENDED 31 MARCH 2016**

**5. TANGIBLE FIXED ASSETS**

	Land & Freehold Property £	Car Park £	Equipment £	Total £
<b>COST</b>				
As at 1 April 2015	368,541	222,346	6,080	596,967
Additions	-	-	-	-
As at 31 March 2016	368,541	222,346	6,080	596,967
<b>Depreciation</b>				
As at 1 April 2015	50,076	-	4,522	54,598
Charge for year	3,685	-	388	4,073
As at 31 March 2016	53,761	-	4,910	58,671
<b>Net Book Value</b>				
As at 31 March 2016	314,780	222,346	1,170	538,296
As at 31 March 2015	318,465	222,346	1,558	542,369

No depreciation has been charged on freehold land with a valuation of £184,000.

No depreciation has been charged on the freehold land relating to the car park.

**6. CREDITORS: Amounts due within one year**

	2016 £	2015 £
Accruals	840	840
Other creditors – unidentified receipts	-	3,463
	840	4,303

**7. DESIGNATED FUND**

The designated fund is the Protima Fund which has been set up in order to fund future purchases of replacement images of the Protima from India.

**8. RESTRICTED FUNDS**

	Balance 1 April 2015 £	Movement £	31 March 2016 £
Venue Fund	318,465	3,685	314,780
Car park	225,000	-	225,000
	543,465	3,685	539,780

The Venue Fund consists of the property and land owned by the Charity and the movement in the year is the depreciation charged on the property.

**MIDLAND INDIAN ASSOCIATION**

**REGISTERED CHARITY NO: 1059780**

**NOTES TO THE ACCOUNTS /cont...  
FOR THE YEAR ENDED 31 MARCH 2016**

---

**9. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Fixed Assets	1,170	-	537,126	538,296
Current Assets	51,915	1,738	2,654	56,307
Current Liabilities	(840)	-	-	(840)
	<u>52,245</u>	<u>1,738</u>	<u>539,780</u>	<u>593,763</u>

**10. RELATED PARTY TRANSACTIONS**

There are no related party transactions for both current and previous year that require disclosure.

MIDLAND INDIAN ASSOCIATION

REGISTERED CHARITY NO: 1059780

GENERAL FUND - INCOME  
FOR THE YEAR ENDED 31 MARCH 2016

INCOME	2016 £	2015 £
Brochures	1,075	1,475
Ganesh Puja	463	1,515
Membership subscriptions	3,367	3,731
General donations	5,475	-
Durga Puja	15,203	14,979
Rabindra Jayanti	468	402
Bijoya Sammilani	-	-
Senior Citizens Lunch	-	411
Saraswati Puja	687	1,262
Annual Dinner	1,400	1,150
Picnic	750	615
Kali Puja	1,021	1,887
Poila Baishakh	468	354
Lakshmi Puja	438	463
Room Hire	800	400
Car park	18,060	7,070
Bank interest	498	397
Gift Aid	14,693	-
Social evening	-	-
Independence Day	-	-
Interest on Bond	-	-
Holi	-	266
A.G.M.	-	300
Christmas Party	-	258
Macmillan	-	200
Vijaya Sammeloni	424	208
Doljatra	105	-
	<u>65,395</u>	<u>37,343</u>

**MIDLAND INDIAN ASSOCIATION****REGISTERED CHARITY NO: 1059780****GENERAL FUND - EXPENDITURE  
FOR THE YEAR ENDED 31 MARCH 2016**

<b>EXPENDITURE</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Rabindra Jayanti	211	386
Durga Puja	9,717	8,933
Bijoya Sammilani	-	-
Independence Day	310	529
Saraswati Puja	78	302
Annual Dinner	1,845	1,109
Senior Citizens Lunch	-	436
Picnic	888	622
Kali Puja	1,053	430
Poila Baishakh	424	135
Lakshmi Puja	203	105
Ganesh Puja	240	795
Holi	-	185
Rates and water	3,189	3,130
Heating and light	4,591	4,488
Building repairs	6,579	2,063
Printing, postage, telephone and stationery	374	873
Professional charges	-	-
Cleaning, general maintenance and miscellaneous	3,307	2,287
Car park rent	4,120	4,157
Insurances	2,168	2,637
Security	1,044	1,965
Accountancy fees	1,860	840
Bank charges	71	142
Depreciation of equipment	388	388
AGM and EGM	469	320
Brochures	1,998	1,060
Christmas Party	-	800
Macmillan	-	750
Social Evening	-	182
Vijaya Sammeloni	391	616
Doljatra	314	-
	<u>45,832</u>	<u>40,665</u>

For the information of the Trustees