

GODS AND MONSTERS THEATRE LIMITED

REPORT AND FINANCIAL STATEMENTS

31st March 2016

COMPANY REGISTRATION NUMBER: 6130308

CHARITY REGISTRATION NUMBER 1124446

**Frank S Lachman
16b North End Road
Golders Green
London
NW11 7PH**

GODS AND MONSTERS THEATRE LIMITED

Legal and Administrative Information

31st March 2016

Company Registered Number	6130308	
Registered Charity Number	1124446	
Registered Office	6 Frederick's Place London EC2R 8AB	
Current Directors and Trustees	Rebecca Maltby Nigel Christopher Godfrey Martin Nee Jeremy Meadow Tim Sawers	
Directors who served in the year	Charlotte Ashworth Robert James Young	Resigned 15th April 2015 Resigned 7th December 2015
Company Secretary	Suzanna Rosenthal	
Independent Examiner	Frank S Lachman Chartered Accountant 16B North End Road London NW11 7PH	

GODS AND MONSTERS THEATRE LIMITED

DIRECTORS' AND TRUSTEES' REPORT

The directors/trustees present their report and the financial statements for the year ended 31st March 2016.

DIRECTORS' RESPONSIBILITIES

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that period.

In preparing those financial statements, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors we certify that:

- so far as we are aware there is no relevant information of which the company's independent examiners are unaware:

- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the company's independent examiners are aware of that information.

PRINCIPAL ACTIVITY AND CHARITABLE OBJECTIVE

The company's principal activity during the year continued to be to advance education for the public benefit by the promotion of the Arts, in particular but not exclusively the Art of Drama.

ORGANISATION AND CONSTITUTION

The company was incorporated on 27th February 2007 and is governed by its Memorandum and Articles of Association. Company number : 6130308

The company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1.

The company is a registered charity, number 1124446.

On 14th March 2013 the company changed its name from Steam Industry Free Theatre Limited.

GODS AND MONSTERS THEATRE LIMITED

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The directors of the company form its Committee of Management and Governing Body and are empowered to act as necessary in order for the company to fulfill its objectives. Directors may be appointed by the members of the company or fellow directors at any time.

During 2015-2016 we continued to develop our primary project – London's Free Open-Air Theatre Season – in the 1,000-seat amphitheatre, The Scoop at More London.

The season is the capital's only 'free to all' annual season of classical theatre, building on a decade of productions from Euripides' Children of Hercules and Aeschylus' Agamemnon to Brecht's Caucasian Chalk Circle and Ted Hughes' version of Lorca's Blood Wedding. We have successfully presented this project since 2003.

Our aim is to bring communities together by enabling all people, irrespective of age, education, financial circumstances, physical ability or ethnicity, to enjoy and participate in stimulating and entertaining theatre.

The 2015 season ran for 4 weeks and we returned to our classical roots, presenting *Captain Show-Off!* a musical comedy for families inspired by the works of Plautus and Women of Troy, adapted from Euripides' Iphigenia at Aulis, Hecuba and The Trojan Women.

We performed to 41,196 people.

- 12% were first time theatregoers (almost 5,000 people) – with over three quarters claiming price as a major inhibitor to attending theatre productions.
- A further 10% (just over 4,000 people) hadn't been to the theatre once in the previous year.
- 24% consider themselves to be 'not White'
- 59% were under 35 years old, compared to 37% in the West End
- 65% were Londoners, with 16% coming from Southwark alone

Alongside the theatre season we also offered our annual education project 'STEP Out!' 90 Southwark school children from 2 local primary schools came together to perform their version of the Persephone myth in The Scoop after a series of in-school workshops exploring Greek myths.

In terms of fundraising, this year enabled us to reinforce relationships with private individuals that had been initiated in the previous year through the establishment of our research and development board. Their initiatives along with the continuing support of More London, John Swire & Sons, White Light, trusts and foundations (including a new relationship with the Rothschild Foundation) and public donations enabled us to continue better supporting the season, our performers and creative team members. We look forward to continuing these relationships in future years.

Sample audience feedback:

- *I have got the [theatre] bug again. Will see more plays on cheapest tickets if needs be.*
- *Reminds me how much I love theatre and how important it is to hear stories and to watch them.*
- *I need to be going [to the theatre] more often. Thank you very much for making theatre more accessible.*
- *Fantastic, please keep running. Visit to London now planned around this event.*
- *A tremendous production - couldn't believe it was free. A massive 'well done'.*
- *Excellent idea to show for free; gives more people an opportunity to enjoy the theatre.*

RESERVES POLICY

The company endeavors to maintain a level of reserves that will enable it, if the situation arises that funding is curtailed, to carry on its activities whilst alternative sources of funding are obtained.

GODS AND MONSTERS THEATRE LIMITED

DIRECTORS' AND TRUSTEES' REPORT (continued)

INDEPENDENT EXAMINERS

Frank Lachman has agreed to offer himself for re-election as independent examiner to the company at the forthcoming AGM.

INVESTMENTS

The charity has no investments.

RELATED PARTIES

The charity has relationships with other charities on a project-by-project basis.

PUBLIC BENEFIT

The Trustees confirm that in compiling this report they have had due regard to the guidance on public benefit issued by the Charity Commission in compliance with the duty set out in section 4 of the Charities Act 2006.

RISK MANAGEMENT

The company undertakes periodic reviews for different areas of risk including insurance cover, health and safety policies in the workplace and whilst performing, working with young children, financial affairs, personnel practices, ICT technology.

RESERVES

The movement in reserves is shown in note 7 to the accounts.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

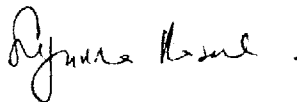
DIRECTORS

The directors who served during the year and any changes are shown on page 1 to these accounts.

This report was approved by the board on

29/12/16.

and signed on its behalf by Suzanna Rosenthal



GODS AND MONSTERS THEATRE LIMITED

GODS AND MONSTERS THEATRE LIMITED

Independent Examiner's Report on the Accounts

I report on the financial statements for the year ended 31st March 2016 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year under the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.


Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Frank S Lachman
Chartered Accountant
Independent Examiner

16b North End Road
London NW11 7PH

30/12/2016

GODS AND MONSTERS THEATRE LIMITED

**Statement of Financial Activities
For the Year Ended 31st March 2016.**

	Notes	Restricted Funds	Unrestricted Funds	Total Funds 2016	Total Funds 2015
Income from:					
Grants	2	-	-	-	-
Investment income		-	-	-	-
 Charitable activities	3	500	89,939	90,439	114,757
 Total income		<u>500</u>	<u>89,939</u>	<u>90,439</u>	<u>114,757</u>
 Expenditure on:					
Charitable Activity Costs	4	500	97,303	97,803	99,720
Total expenses		<u>500</u>	<u>97,303</u>	<u>97,803</u>	<u>99,720</u>
 Net (Expenditure)/ Income for the year		-	(7,364)	(7,364)	15,037
 Funds brought forward		-	19,902	19,902	4,865
 Funds carried forward	7	<u>-</u>	<u>12,538</u>	<u>12,538</u>	<u>19,902</u>

The statement of Financial Activities reflects the results of continuing activities for the year.

There were no recognised gains or losses other than the net outgoing resources for the year.

The net outgoing resources for the year have been calculated on the historical cost basis.

The notes on pages 8 to 11 form part of these accounts.

GODS AND MONSTERS THEATRE LIMITED

Balance Sheet at 31st March 2016.

	Notes	2016		2015	
		£	£	£	£
CURRENT ASSETS					
Debtors	5	361		693	
Cash at bank and in hand		<u>13,677</u>		<u>20,709</u>	
		14,038		21,402	
CREDITORS- AMOUNTS FALLING DUE WITHIN ONE YEAR					
	6	<u>1,500</u>		<u>1,500</u>	
NET CURRENT ASSETS			<u>12,538</u>		<u>19,902</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,538</u>		<u>19,902</u>
FUNDS					
Unrestricted Funds			<u>12,538</u>		<u>19,902</u>
	7		<u>12,538</u>		<u>19,902</u>

a) For the year ended 31 March 2016 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

(b) No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

(c) The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with section 386; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

(d) The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime under Companies Act 2006.

Approved by the directors on 29/12/16 and signed on their behalf by Tim Sawers



- Director

The notes on pages 8 to 11 form part of these accounts.

GODS AND MONSTERS THEATRE LIMITED

Notes to the Financial Statements For the Year Ended 31st March 2016.

1 ACCOUNTING POLICIES

(a) Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

(b) Income

Income derived from co-production agreements, performance fees and other sales is credited to the Statement of Financial Affairs (SOFA) in the period to which it relates on the basis of entitlement - excluding value added tax. Grants and donations represent amounts from individuals, corporations, trusts and other funding bodies and are credited to the SOFA in the year in which they are receivable.

(c) Expenditure

All expenditure is accounted for on an accruals basis excluding value added tax.

Costs are allocated to a category in the SOFA either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the SOFA categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various SOFA categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 4 to these accounts for each SOFA category of cost.

(d) Taxation

The company as a registered charity (number 1124446) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

GODS AND MONSTERS THEATRE LIMITED

Notes to the Financial Statements For the Year Ended 31st March 2016.

2 GRANTS

	Restricted Funds	Unrestricted Funds	2016	2015
Grants for General Running Costs	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

3 INCOME FROM CHARITABLE ACTIVITY

	Restricted Funds	Unrestricted Funds	2016	2015
Grants and donations				
- Rothschild Foundation	-	5,000	5,000	-
- Wagner Society	-	-	-	500
- Bloomfield Trust	500	-	500	450
- John Swire & Sons	-	20,000	20,000	12,500
- Emily Hughes-Hallett Trust	-	-	-	5,000
- St Olave's Foundation	-	-	-	620
- Team London Bridge	-	-	-	2,000
- Private donations and Gift Aid	-	25,931	25,931	44,478
Deferred Donation	-	-	-	-
Carried forward	-	-	-	-
Brought forward	-	-	-	10,000
	<u>500</u>	<u>50,931</u>	<u>51,431</u>	<u>75,548</u>
Sponsorship				
London Bridge Management Co Limited	-	31,819	31,819	30,765
Programme and Web Advertising	-	375	375	500
Merchandise and programme income	-	6,814	6,814	7,944
	<u>500</u>	<u>89,939</u>	<u>90,439</u>	<u>114,757</u>

GODS AND MONSTERS THEATRE LIMITED

Notes to the Financial Statements
For the Year Ended 31st March 2016.

4 CHARITABLE ACTIVITY COSTS

	Support Costs Unrestricted	Charitable Activity Costs Unrestricted	Charitable Activity Costs Restricted	Governance Costs	Total 2016	Total 2015
Direct costs						
Education fees and Expenses	-	10,033	-	-	10,033	6,786
Actors fees	-	17,538	-	-	17,538	15,000
Production costs	-	137	-	-	137	6,937
Creative Team fees	-	24,884	-	-	24,884	30,916
Stage Managers fee	-	6,150	-	-	6,150	5,727
Access costs	-	840	-	-	840	890
Duty FOH Manager	-	1,250	-	-	1,250	1,298
Set Costumes and Props	-	18,509	500	-	19,009	16,010
Storage, Get In & Out	-	2,414	-	-	2,414	900
Merchandise	-	698	-	-	698	-
Audition and Rehearsal costs	-	1,548	-	-	1,548	1,495
Hires	-	5,320	-	-	5,320	6,320
Travel	-	199	-	-	199	255
Insurance	-	1,136	-	-	1,136	1,576
Volunteer costs	-	988	-	-	988	890
Press, Marketing and Photography	-	2,720	-	-	2,720	1,314
Support costs						
Accountancy fee	-	-	-	1,500	1,500	1,500
Website	215	-	-	-	215	13
Fundraising	-	-	-	327	327	650
Office costs	683	-	-	-	683	1,040
Statutory fees	-	-	-	-	-	26
Bank charges	-	-	-	214	214	177
Total 2016	898	94,364	500	2,041	97,803	99,720
Total 2015	1,053	-	96,314	2,353	99,720	

5 DEBTORS

	2016	2015
Other debtors	361	693

GODS AND MONSTERS THEATRE LIMITED

Notes to the Financial Statements For the Year Ended 31st March 2016.

6 CREDITORS- AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
Accruals	1,500	1,500
	<u>1,500</u>	<u>1,500</u>

7 RECONCILIATION OF MOVEMENTS IN FUNDS

	Funds brought forward	Income	Expenditure	Transfers	Funds carried forward
Restricted Funds	-	500	(500)	-	-
Unrestricted Funds- General	19,902	89,939	(97,303)	-	12,538
- Designated	-	-	-	-	-
	<u>19,902</u>	<u>90,439</u>	<u>(97,803)</u>	<u>-</u>	<u>12,538</u>

The above funds comprise:

General Fund: are moneys which can be used by the Trustees at their discretion for any purpose and which have not been designated by them previously
Transfers represent the company's contribution to restricted projects.

8 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net Current Assets	Total 2016	Total 2015
Unrestricted Funds:	12,538	12,538	19,902
	<u>12,538</u>	<u>12,538</u>	<u>19,902</u>

9 TRUSTEES

During the year, none of the trustees received any remuneration from the charity and no expenses were reimbursed to any of them, nor any paid on their behalf.