

REGISTERED CHARITY NUMBER: 1164629

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD
1 DECEMBER 2015 TO 31 DECEMBER 2016
FOR
LYTHAM SPORTS FOUNDATION TRUST**

LYTHAM SPORTS FOUNDATION TRUST

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FOR THE PERIOD 1 DECEMBER 2015 TO 31 DECEMBER 2016**

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LYTHAM SPORTS FOUNDATION TRUST

REPORT OF THE TRUSTEES FOR THE PERIOD 1 DECEMBER 2015 TO 31 DECEMBER 2016

The trustees present their report with the financial statements of the charity for the period 1 December 2015 to 31 December 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity has been established to assist in raising funds for the maintenance and enhancement of sports facilities in Lytham, Lancashire.

The first and current project is the refurbishment and improvement of the changing rooms and other facilities at Lytham Cricket & Sports Club.

Public benefit

The charity raises funds to assist Amateur Sports Clubs which are either Community Amateur Sports Clubs or Members Clubs operating for the provision of sports facilities to the Lytham area of Lancashire

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the period since formation, the Charity has raised over £30,000 towards new facilities at Lytham Cricket & Sports Club. It is intended to launch a further appeal for funds as soon as the planned buildings receive outline planning permission from the local authority.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1164629

Principal address

44 Clifton Drive
Lytham St Anne's
Lancashire
FY8 1AX

Trustees

M Muschamp	Chartered Accountant	- appointed 1.12.15
Mrs E Duffy		- appointed 1.12.15
B Fothergill		- appointed 6.1.16
M J Hartley		- appointed 6.1.16
		- deceased 19.3.16

Independent examiner

Brian H Taylor
F.C.A

LYTHAM SPORTS FOUNDATION TRUST

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 DECEMBER 2015 TO 31 DECEMBER 2016**

Approved by order of the board of trustees on 18th January 2017 and signed on its behalf by:

M. Muschamp (M. Muschamp)
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LYTHAM SPORTS FOUNDATION TRUST

I report on the accounts for the period 1 December 2015 to 31 December 2016 set out on pages four to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Brian H Taylor
F.C.A

Date: 20th JANUARY 2017

LYTHAM SPORTS FOUNDATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 DECEMBER 2015 TO 31 DECEMBER 2016

	Notes	Unrestricted funds £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		30,831
Total		30,831
NET INCOME		30,831
TOTAL FUNDS CARRIED FORWARD		30,831


The notes form part of these financial statements

LYTHAM SPORTS FOUNDATION TRUST

BALANCE SHEET AT 31 DECEMBER 2016

	Notes	£	Unrestricted funds £
CURRENT ASSETS			
Debtors	3		119
Cash at bank			30,712
			<u>30,831</u>
NET CURRENT ASSETS			<u>30,831</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			30,831
NET ASSETS			<u>30,831</u>
FUNDS	4		
Unrestricted funds			30,831
TOTAL FUNDS			<u>30,831</u>

The financial statements were approved by the Board of Trustees on 18th January 2017 and were signed on its behalf by:

 (M. MUSCHAMP)
Trustee

LYTHAM SPORTS FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 DECEMBER 2015 TO 31 DECEMBER 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2016.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2016.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors	£ 119
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LYTHAM SPORTS FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE PERIOD 1 DECEMBER 2015 TO 31 DECEMBER 2016

4. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.16 £
Unrestricted funds		
Lytham Cricket & Sports Club	30,831	30,831
TOTAL FUNDS	<u>30,831</u>	<u>30,831</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Lytham Cricket & Sports Club	30,831	-	30,831
TOTAL FUNDS	<u>30,831</u>	<u>-</u>	<u>30,831</u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2016.

LYTHAM SPORTS FOUNDATION TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 DECEMBER 2015 TO 31 DECEMBER 2016**

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations

25,761

Gift aid

5,070

30,831

Total incoming resources

30,831

EXPENDITURE

Total resources expended

-

Net income

30,831

This page does not form part of the statutory financial statements