

CAMDEN SOMALI CULTURAL CENTRE

Accounts & Reports

For the year ended 31 March 2016

# CAMDEN SOMALI CULTURAL CENTRE

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For the year ended 31 March 2016

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# CAMDEN SOMALI CULTURAL CENTRE

## Legal Information

For the year ended 31 March 2016

Status: The organisation is a charity registered with the Charities Commission in England & Wales.

Charity Number: 1024738

Registered Office & Headquarter  
Business Address: 107 Kingsgate Road London  
NW6 2JH

Trustees: Mr Abdisamad Farah (Treasurer)  
Mr Abdiwali Ahmed Farah (Chair)  
Mr Abdinasir Gurey  
Mr Abdiwali Gurey  
Mr Ahmed Mohamed  
Ms Khadija Mohamed Nuur

Bankers: Barclays  
Willesden and Notting Hill Group  
PO BOX 37 50 NW10 6AQ

Accountants: Issa & Co (UK)  
Chartered Certified Accountants  
40A Maygrove Road  
London NW6 2EB

# CAMDEN SOMALI CULTURAL CENTRE

## Trustees Report

For the year ended 31 March 2016

### *Objective*

Camden Somali Cultural Centre set up to support Somali community through the provision information, services and support to foster community cohesion and eradicate the poverty faced by this marginalised community group by introducing education and training opportunities, advice and advocacy services and a range of programmes targeting all age groups to increase community participation in civic and community life.

### *Legal structure*

Camden Somali Cultural Centre is a registered charity with the Charities Commission in England & Wales.

### *Financial statements*

The trustees submit their trustees' report and financial statements for the year ended 31 March 2016.

### *Policies:*

#### *Reserve policy:*

The charity currently operates with minimal reserves. The trustees are endeavouring to build up its donor base with a view to having reserves equal to 4 months operating expenditure.

#### *Risk(s) review:*

The trustees have recently reviewed the major risks faced by the charity. This has resulted in efforts to get funds to employ co-ordinator, assistant and increase charity's donor base.

### *Trustees Responsibilities*

The trustees are responsible for keeping proper accounting records which disclose at any time the financial position of the charity and enable them to ensure that the financial statements comply with the relevant regulations.

The trustees oversee preparation of financial statements, select suitable accounting policies and make judgments and estimates that are reasonable and prudent to give the true state of affairs of the charity.

Trustees are also responsible for safeguarding the assets of the charity. They are elected and replaced as set out in the constitution.

## CAMDEN SOMALI CULTURAL CENTRE

### Trustees Report (Continued)

For the year ended 31 March 2016

#### *Activities and Achievements*

The core of the charity's work continues to focus on advice and information work. Mother and toddler engagement in play and Early Years Foundation Stage and the supplementary school for children and young people. The financial climate has significantly changed in the UK and had a dramatic impact on the lives of not only our service users but the whole of the British population.

The charity has completed a number of projects which were funded to run for three year period. The end of some of these projects means funding will diminish and our work will take a new direction. CSCC is under pressure to survive in a difficult climate and we expect we will need to work in more partnership based ways to survive. I have enjoyed being part of the charity but also know it will be time to bring in a new chair to help lead the organisation through the coming years. The team remain dedicated to helping the community and I wish the centre and community the best. The accounts are an accurate reflection of the work to date.

#### *Funding*

The charity would like to thank all those who generously funded and supported our activities. It is through their support that the charity has largely been able to implement our projects for the benefit of our community. These include: London Borough of Camden. Lloyds Foundation.

This report was approved by the board and signed on its behalf by:

Chair  
A. A. Farah

Date: 24 January 2017

# CAMDEN SOMALI CULTURAL CENTRE

## Independent Examiners Report

For the year ended 31 March 2016

I have examined the accounts on pages 5 to 6, which have been prepared on the basis of receipt and payment basis.

### *Respective responsibilities of trustees and examiner*

The trustees of the charity are responsible for the preparation of accounts; we consider that the audit requirement under section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to examine the accounts, without performing an audit, and to report to trustees.

### *Basis of independent examiner's report*

This report is in respect of an examination carried out under section 43 of the Charities Act 1993 and in accordance with the directions given by the charity commissioners under section 43(7)(b). An examination includes a review of the accounting records kept by the charity trustees and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedures undertaken do not constitute an audit.

### *Independent examiner's statement*

Based on my examination, no matter has come to attention which gives me reasonable cause to believe that in any material respect accounting records for the year ended 31 March 2016 have not been in accordance with section 41 of the Charities Act 1993, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Charities Act 1993. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understating of the accounts to be reached.

### *Issa Associates*

Issa & Co (UK)  
Chartered Certified Accountants  
40a Maygrove Road  
London NW6 2EB

## CAMDEN SOMALI CULTURAL CENTRE

## Statement of Financial Activities

For the year ending 31 March 2016

	Notes	Unrestricted funds £	Restricted funds £	2016 Total £	2015 Total £
<i>Incoming resources</i>					
From charitable activities	2	-	83,987	83,987	102,390
Investment income	2	-	-	-	-
<b>Total incoming resources</b>		<b>-</b>	<b>83,987</b>	<b>83,987</b>	<b>102,390</b>
<i>Resources expended</i>					
Charitable activities	3	-	82,223	82,223	90,072
Governance costs	4	-	840	840	3,148
<b>Total Resources Expended</b>		<b>-</b>	<b>83,063</b>	<b>83,063</b>	<b>93,220</b>
Net resources for the year		-	924	924	9,170
Fund balances at 1 April 2015		-	14,561	14,561	5,391
<b>Fund balances at 31 March 2016</b>		<b>-</b>	<b>15,485</b>	<b>15,485</b>	<b>14,561</b>

## CAMDEN SOMALI CULTURAL CENTRE

## Balance Sheet

For the year ending 31 March 2016

	Notes	£	2016 £	2015 £
<b><i>Fixed assets</i></b>				
Tangible assets	5		1,372	829
<b><i>Current Assets:</i></b>				
Debtors	6	-	-	-
Cash at bank and in hand		14,943	14,562	
		<u>14,943</u>	<u>14,562</u>	
<b><i>Creditors: amounts falling</i></b>				
due within one year	7	(830)	(830)	
<b><i>Net Current Assets</i></b>			<u>14,113</u>	<u>13,732</u>
<b><i>Total Assets less current liabilities</i></b>			<u>15,485</u>	<u>14,561</u>
<b><i>Funds of the charity:</i></b>				
Surplus/(deficit) as at 1 April 2015			14,561	5,391
Surplus/(deficit) for the year			924	9,170
			<u>15,485</u>	<u>14,561</u>

The statement of financial activities as set out on page 5 for the financial year ending 31 March 2016, and the statement of assets and liabilities as set out on this page are as approved by the trustees on 24 January 2017.

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Treasurer  
Abdisamad Farah

**CAMDEN SOMALI CULTURAL CENTRE****Notes to the Accounts****For the year ending 31 March 2016****1 Accounting Policies***1.1 Basis of accounting*

The financial statements have been prepared under the historical cost convention, and have been prepared in accordance with the Statement of Recommended Practice, *Accounting and Reporting by Charities* (Revised SORP 2005) and the Financial Reporting Standards for Smaller Entities.

*1.2 Incoming Resources*

Grants and donations are recognised on accruals basis.

Incoming resources are reported gross.

*1.3 Resources Expended*

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

*1.4 Depreciation*

Tangible fixed assets are stated at cost less depreciation.

Provision for depreciation of tangible fixed assets held by the charity is made at an annual rate of 25% on a straight line basis.

*1.5 Status*

The charity is registered with the Charities Commission in England & Wales.

## CAMDEN SOMALI CULTURAL CENTRE

## Notes to the Accounts

For the year ended 31 March 2016

**2. Grants and Donations**

	Unrestricted Funds £	Restricted Funds £	2016 Total £	2015 Total £
Camden Council		69,491	69,491	70,868
Camden (CSF)		-	-	10,230
Hampstead Wells & Camden Trust		-	-	1,784
Lloyds TSB Foundation		10,000	10,000	10,000
Department of Work & Pensions (DWP)		-	-	7,654
Other Charitable donations		4,496	4,496	1855
	<u>-</u>	<u>83,987</u>	<u>83,987</u>	<u>102,390</u>

**2. Investment Income**

	Unrestricted Funds £	Restricted Funds £	2016 Total £	2015 Total £
Interest receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Incoming Resources	<u>-</u>	<u>83,987</u>	<u>83,987</u>	<u>102,390</u>

## CAMDEN SOMALI CULTURAL CENTRE

## Notes to the Accounts

For the year ending 31 March 2016

**3a. Direct Charitable Expenditure**

	Unrestricted Funds £	Restricted Funds £	2016 Total £	2015 Total £
Rent & service charges	-	3,682	3,682	4,833
Wages & salaries	-	39,168	39,168	44,640
Sessional staff & volunteers	-	5,285	5,285	7,204
Mothers & toddlers	-	5,616	5,616	4,172
Outings & cultural events	-	3,477	3,477	2,214
Homework & Supplementary school	-	8,784	8,784	14,255
Health & advocacy (Dementia/Carer)	-	7,366	7,366	6,374
Users' grants	-	4,688	4,688	1,360
Printing, Postage, Stationery	-	1,126	1,126	1,975
Telephone, fax, Internet	-	1,429	1,429	1,353
	<u>-</u>	<u>80,621</u>	<u>80,621</u>	<u>88,380</u>

**3b. Support Costs**

	Unrestricted Funds £	Restricted Funds £	2016 Total £	2015 Total £
Insurance		995	995	987
Publicity & promotion		120	120	379
Sundries	-	30	30	50
Depreciation	-	457	457	276
	<u>-</u>	<u>1,602</u>	<u>1,602</u>	<u>1,693</u>
Total Charitable Activities	<u>-</u>	<u>82,223</u>	<u>82,223</u>	<u>90,072</u>

**4. Governance**

	Unrestricted Funds £	Restricted Funds £	2016 Total £	2015 Total £
Legal and Professional	-	840	840	3,148
	<u>-</u>	<u>840</u>	<u>840</u>	<u>3,148</u>
Total Resources Expended	<u>-</u>	<u>83,063</u>	<u>83,063</u>	<u>93,220</u>

# CAMDEN SOMALI CULTURAL CENTRE

## Notes to the Accounts

For the year ending 31 March 2016

### 5 Tangible Fixed Assets

	Office Equipment £	Total £
<b>Cost</b>		
At 1 April 2015	4,931	4,931
Additions	1,000	1,000
At 31 March 2016	<u>5,931</u>	<u>5,931</u>
<b>Depreciation</b>		
At 1 April 2015	4,102	4,102
Charged in the Year	457	457
At 31 March 2016	<u>4,559</u>	<u>4,559</u>
<b>Net Book Value</b>		
At 31 March 2016	<u>1,372</u>	<u>1,372</u>
At 31 March 2015	<u>829</u>	<u>829</u>

<b>6. Debtors</b>	2016 £	2015 £
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<u>-</u>	<u>-</u>
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<b>7. Creditors – Amounts falling due within one year</b>	2016 £	2015 £
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Accruals	830	830
	<u>830</u>	<u>830</u>