

Hafs Academy Limited

Company limited by guarantee no. 07305161

Registered charity no. 1145330

ACCOUNTS

For the year ended 31 March 2016

INDEPENDENT EXAMINER:

**SHARIQ ABDULLAH CA
ABDULLAH AND ABDULLAH
CHARTERED ACCOUNTANTS**

Annual Report and Financial Statements
for the year ended 31-Mar-2016

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY
for the year ended 31-Mar-2016**

Trustees	Lutfur Rahman Muhammad Mujeeb Rahman Mohammed Ashrafuz Zaman
Directors	Muhammad Najmul Alam Mohammad Jamil Ahmed
Secretary	Mujahid Ali
Company reg. no.	07305161
Charity reg. no.	1145330
Registered office	26 Maryland Road Stratford London E15 1JW
Independent Examiner	Shariq Abdullah CA Abdullah and Abdullah Chartered Accountants
Bankers	Barclays Bank Plc 1 Churchill Place London E14 5HP

The Trustees of the Charity for the purposes of company law, submit their annual report and the Financial Statements of Hafs Academy Limited for the year ended 31st March 2016. The Trustees confirm that the Annual Report and Financial Statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)

Structure, governance and management

Hafs Academy Limited is a company limited by guarantee registered at UK Companies House (company number 07305161). The governing document of the Charity is the Memorandum and Articles of Association. New trustees are identified from a number of sources. Prospective trustees are briefed on the nature and work of the organisation, invited to meet the Board, and if the Board approves, are appointed at the next board meeting.

At the end of the period the following were trustees of the Charity:

- Lutfur Rahman;
- Muhammad Mujeeb Rahman and
- Mohammed Ashrafuz Zaman

At the end of the period the following served as directors of Hafs Academy Limited:

- Muhammad Najmul Alam
- Mohammad Jamil Ahmed

Mr Mujahid Ali served as the Secretary of Hafs Academy Limited.

During the year, the registered office of the Charity was:

26 Maryland Road
Stratford
London
E15 1JW

The Charity was registered with the Charity Commission on 9 January 2012, with registered charity number 1145330.

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

The Charity's membership was unchanged during the period. Its members include some of the current trustees, as well as individuals who assist with the work of the Charity on a voluntary basis.

A group of more than 100 influential cultural and political leaders and parents have joined the Committee of Supporters for Hafs Academy Trust to support the cause morally and financially.

Objectives, activities, achievements and performance

Mission Statement

"To empower and enable the community in London and the surrounding areas to achieve excellence in their duties and advancement in educational, social, and religious affairs".

Subject to the matters set out below the Trust shall be a non-profit, non-political and non-sectarian association and its property shall be administered and managed in accordance with this constitution.

- To advance the education of children and adults by the provision of formal and informal educations.
- To promote religious harmony of differing background and traditions
- The relief of financial hardship, sickness and distress
- To provide or assist in the provision of facilities for recreation and other leisure time occupation, particularly for young people, in the interests of social welfare

During the period, the Charity was involved in the activities listed below in pursuit of these objects.

Day Time Academy

We are running this project with great enthusiasm and have received a very good response. Currently we have 163 students enrolled in Key stages 2 and 3 over two sites.

Adult Classes

We are running adult classes over three days a week to educate adults about all aspect of their life and the importance and involvement of religion in their day to day life.

Homework support sessions

We run homework support sessions for children within the community who need extra support within the National curriculum subjects.

What we do

Hafs Academy is an Ofsted registered secondary school (Ofsted number 316/6002). It provides full National curriculum subjects including Maths, Science and English. In addition, Hafs Academy aspires to become a well-established Community Centre for the whole of London, in particular, London borough of Newham. Hafs Academy provides a variety of activities and educational courses for adults, teenagers and children. Some of these initiatives fall under key themes – disability, education and learning, health and well-being, involving young people/parents and play.

The list of courses and activities provided shall increase as time progresses taking into account which courses or activities are most relevant and needed for the wider public. There are a variety of activities which take place at Hafs Academy, some of which are, group outings, sight observing, sports and fun days. We hope to benefit the wider community by giving parents, children, friends and family a Community Centre which is united, ambitious and progressive. We hope the community will support

our aim to excel in the field of educational development and improvement by which our Centre will be a place of learning and bonding for the wider community. We also hope our Centre will be a place of encouragement in promoting physical fitness and psychological well-being as these have now become a great concern and are very important for the contentment of each and every individual.

M 

Muhammad Mujeeb Rahman
Trustee, Hafs Academy

Date: 27/01/17

Independent examiner's report to the trustees of HAFS ACADEMY LIMITED

I report on the accounts of the company for the year ended 31 March 2016, which are set out on pages 6 to 10.

Respective responsibilities of Trustees and Independent Examiner

The trustees and the directors of HAFS ACADEMY LIMITED are responsible for the preparation of the accounts (for the purposes of company law). The trustees and the directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants of Scotland.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

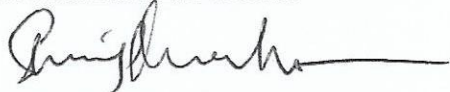
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006 and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Shariq Abdullah CA

Institute of Chartered Accountants of Scotland

Abdullah and Abdullah Chartered Accountants

203 Fairview Road, Stevenage, SG1 2NA

Date:

27/1/2017

HAFS ACADEMY LTD
Income and Expenditure Account
for the year ended 31-Mar-2016

	<i>Note</i>	2016 £	2015 £
Sales	1	467,143	392,056
Cost of Sales		<u>(253,583)</u>	<u>(159,659)</u>
Gross Profit		213,560	232,397
Administrative Expenses		<u>(216,297)</u>	<u>(179,740)</u>
Operating profit / (loss)	2	(2,738)	52,657
Interest payable		<u>-</u>	<u>-</u>
Profit/(loss) on ordinary activities before taxation		(2,738)	52,657
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
Profit/(loss) for the financial year		<u>(2,738)</u>	<u>52,657</u>

	Notes	2016 £	2015 £
Fixed Assets			
Tangible Assets	4	15,096	17,155
Current Assets			
Cash at bank and in hand		1,299	62,388
Deposits and Other Receivable	5	87,671	-
Creditors: amounts falling due within one year	6	<u>(27,339)</u>	<u>(17,079)</u>
Total assets less current liabilities		76,726	62,464
Creditors: amounts falling due after more than one year	7	<u>(140,928)</u>	<u>(123,928)</u>
Net Liabilities		<u><u>(64,202)</u></u>	<u><u>(61,464)</u></u>
Capital and reserves			
Profit and loss account	8	<u>(64,202)</u>	<u>(61,464)</u>
Shareholders' funds		<u><u>(64,202)</u></u>	<u><u>(61,464)</u></u>

The trustees and the directors are satisfied that the for the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the microentity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.


MUHAMMAD MUJEEB RAHMAN, Trustee

Date: 27/01/17


Muhammad Najmul Alam, Director

Date: 27/01/17

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, applicable accounting standards and the Financial Reporting Standard for Smaller Entities (effective January 2015). Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015) and in accordance with the Companies Act 2006.

Fund Accounting

The General Fund is unrestricted and available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors, which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to investment income or Gift Aid donations is recognised at the time the relevant income is receivable.

Resources expended

All expenditure is accounted for gross and when incurred.

	2016	2015
	£	£
2 Operating profit		
This is stated after charging:		
Depreciation of owned fixed assets	<u>3,774</u>	<u>4,289</u>
3 Interest Payable	<u>-</u>	<u>-</u>
4 Tangible Fixed Assets		
Cost: Opening Balance	29,944	29,944
Additions	<u>1,715</u>	<u>-</u>
Closing Balance	<u>31,659</u>	<u>29,944</u>
Accumulated Depreciation		
Opening Balance	12,789	8,500
Charge for the year	<u>3,774</u>	<u>4,289</u>
Closing Balance	<u>16,563</u>	<u>12,789</u>
Net Book Value	<u>15,096</u>	<u>17,155</u>
5 Deposits and Other Receivable		
Deposit		
Rent Deposit	3,833	-
Other Receivable		
Lease prepayments	<u>83,838</u>	<u>-</u>
	<u>87,671</u>	<u>-</u>
6 Creditors: amounts falling due within one year		
Other creditors	<u>27,339</u>	<u>17,079</u>
7 Creditors: amounts falling due after more than one year		
Other creditors	<u>140,928</u>	<u>123,928</u>
8 Profit & Loss Account		
Opening balance	(61,464)	(114,121)
Profit/(loss) for the year	<u>(2,738)</u>	<u>52,657</u>
Closing balance	<u>(64,202)</u>	<u>(61,464)</u>

HAFS ACADEMY LTD
Detailed Income and Expenditure account
for the year ended 31-Mar-2016

	2016	2015
	£	£
Sales		
Donations	57,190	233,096
Fees Received	408,835	158,960
Books Sold	1,118	-
	467,143	392,056
 Cost of sales		
Other direct costs	253,583	159,659
 Administration Expenses		
Rent	134,870	117,000
Rates	8,483	10,396
Repairs & maintenance	14,394	7,894
Gas & electricity / Light & heat	7,382	7,742
Insurance	5,944	3,576
Lease Expense	6,162	-
Depreciation	3,774	4,289
Stationery & Printing	19,610	1,497
Information & publications	654	19,335
Accountancy fees	1,200	1,200
Audit fees	800	800
Consultancy fees	-	2,589
Software	432	-
Solicitors Fees	385	-
Staff Training	293	-
Subscriptions	499	440
Sundry	4,713	697
Telephone & Fax	1,830	526
Travel	3,159	1,759
Waste Collection	624	-
Water Charges	1,091	-
	216,297	179,740