

Nicholas Everitt Park
Statement of Financial Activities for the year ended 31 March 2016

Appendix B

		Year ended 31 March 2016	Year ended 31 March 2015
	<i>Notes</i>	Unrestricted Funds £	Unrestricted Funds £
Income and endowments from:			
Other	2	(29,287)	(73,552)
Total		<u>(29,287)</u>	<u>(73,552)</u>
Expenditure on:			
Charitable activities	3	13,846	60,282
Other	4	15,441	13,270
Total		<u>29,287</u>	<u>73,552</u>
Net income/(expenditure) for the year		<u><u>0</u></u>	<u><u>0</u></u>
Balances brought forward at 1 April 2014		0	0
Balances carried forward at 31st March 2015		<u>0</u>	<u>0</u>

The notes on pages 3 to 4 form part of these accounts

**Year Ended 31 March
2016**

£ £

Income

Waveney District Council Grant		(15,929)
Income		(13,358)

Less: Expenditure

Park Services:

Property Repairs & Maintenance	-	
Electricity	1,300	
Water	8,987	
Depreciation/ Revaluation losses	<u>3,559</u>	13,846

Administration:

Insurance	1,416	
Advertising	255	
Band Fees	1,470	
Administrative Support	600	
Asset Management	<u>11,700</u>	15,441

Net Incoming / (Outgoing) Resources

0

Nicholas Everitt Park
Balance Sheet as at 31 March 2016

	<i>Notes</i>	As at 31 March 2016 £	As at 31 March 2015 £
Fixed assets			
Tangible assets	5	367,062	364,271
Total fixed assets		<u>367,062</u>	<u>364,271</u>
Total net assets or liabilities		<u><u>367,062</u></u>	<u><u>364,271</u></u>
 The funds of the charity:			
Unrestricted funds			
Revaluation reserve		<u>367,062</u>	<u>364,271</u>
Total unrestricted funds		<u><u>367,062</u></u>	<u><u>364,271</u></u>
 Total charity funds		<u><u>367,062</u></u>	<u><u>364,271</u></u>

The notes on pages 3 and 4 form part of these accounts

Nicholas Everitt Park
Notes to the Charity Accounts for the year ended 31 March 2016

(1) Accounting Policies

1. The financial statements have been prepared under the historical cost convention and in accordance with the Code of Practice on Local Authority Accounting issued by the Chartered Institute of Public Finance and Accountancy (CIPFA) and also with guidance issued by CIPFA on the application of Statements of Standard Accounting Practice (SSAP's).

2. Grants Receivable

Grant income is accounted for when the conditions for receipt have been met.

3. Depreciation

Depreciation is provided for all assets with a finite useful life; as follows:

- buildings are not depreciated where regular repairs and maintenance is undertaken to extend the useful lives of the assets so that any provision for depreciation would not be material.
- depreciation is calculated using the straight line method with a part year's provision for newly acquired assets.

4. Fixed Assets

All expenditure on the acquisition, creation or enhancement of fixed assets is capitalised on an accruals basis in the accounts. This excludes expenditure on routine repairs and maintenance of fixed assets which are charged direct to revenue.

Fixed assets are valued on a basis recommended by CIPFA and in accordance with the Statement of Asset Valuation Principles and Guidance Notes issued by the Royal Institution of Chartered Surveyors (RICS).

- operational land and properties and other operational assets are included in the balance sheet at the lower of net current replacement cost and net realisable value in their existing use.
- non operational land and properties and other non operational assets are included in the balance sheet at the lower of net current replacement cost and net realisable value. This is normally open market value.
- infrastructure and community assets are included in the balance sheet at historical cost, net of depreciation.

Nicholas Everitt Park
Notes to the Charity Accounts for the year ended 31 March 2016

	Year ended 31 March 2016 £	Year ended 31 March 2015 £
(2) Income - Other		
Grants - Local Authorities	(15,929)	(57,260)
Property Lettings	(8,331)	(9,155)
Leisure Activity Fees	(5,028)	(7,137)
	<u>(29,287)</u>	<u>(73,552)</u>
	Unrestricted Funds £	Unrestricted Funds £
(3) Charitable Activities		
Park Services		
Repairs & Maintenance	10,287	15,078
Depreciation	3,559	44,204
Revaluation losses	0	1,000
	<u>13,846</u>	<u>60,282</u>
(4) Other		
Administration		
Supplies & Services	3,141	1,470
Central/Departmental Support	12,300	11,800
	<u>15,441</u>	<u>13,270</u>

	Total £	Land & Buildings £	Fixtures, Fittings & Equipment
(5) Tangible Fixed Assets			
Cost			
At 1 April 2015	524,260	378,108	146,152
Additions	6,350	6,350.00	-
Revaluations	-	-	-
At 31st March 2016	<u>530,610</u>	<u>384,458</u>	<u>146,152</u>
Accumulated depreciation			
At 1 April 2015	159,989	33,480	126,509
Depreciation	3,559	-5,172	8,731
At 31st March 2016	<u>163,548</u>	<u>28,308</u>	<u>135,240</u>
Net Book Values			
At 1 April 2015	<u>364,271</u>	<u>344,628</u>	<u>19,643</u>
At 31st March 2016	<u>367,062</u>	<u>356,150</u>	<u>10,912</u>

Independent Examiner's Report on the Accounts of

Nicholas Everitt Park

for the 12 month period ending 31st March 2016

(Registered Charity No: **304788**)

This is a Report to the trustees/members of Nicholas Everitt Park on the accounts for the 12 month period ending **31st March 2016**.

Responsibilities of trustees:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my (independent examiner) responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Name

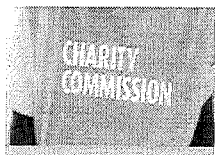
Siobhan T Martin BA (Hons) ACCA FMAAT

Address

East Suffolk House, Riduna Park, Melton IP12 1RT

Date

19th January 2017



Trustees' Annual Report for the period

		Period start date		Period end date	
From	01	04	2015	To	31 03 2016

Section A

Reference and administration details

Charity name The Nicholas Everitt Park

Other names charity is known by

Registered charity number (if any) 304788

Charity's principal address Riverside

4 Canning Road

Lowestoft

Postcode

NR33 0EQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Waveney District Council			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
Waveney District Council	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B	Structure, governance and management
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Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Trust Deed

How the charity is constituted
(eg. trust, association, company)

Trust

Trustee selection methods
(eg. appointed by, elected by)

N/A

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Officers of the District Council provide operational functionality and are governed by the constitution and Financial Procedures Rules

Section C	Objectives and activities
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Summary of the objects of the charity set out in its governing document

Land to be used as an open space by inhabitants and visitors to Lowestoft. Reasonable facilities shall be given for general sports and recreation including water sports.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Open all year round the park is an impressive green space alongside the broads. A traditional park in many respects with a number of visitor attractions, it also provides a variety of habitats for the wildlife which inhabit the space. This popular park is used throughout the year for many events and is renowned for those activities associated with the broad itself including powerboat racing and fishing.

In the centre of the park is a traditional bandstand and a large, open space. This is a popular spot for picnics. Beyond this is the children's play area, trampolines, crazy golf and refreshment facilities. There are traditional seasonal bedding displays which lead down to the tennis courts and bowling greens. Lowestoft Museum is located within the park offering a wealth of local history.

Used by both visitors and the local community.

The trustee has given due regard to the guidance issued by the Charity Commission on public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Open all year round

Popular as an attraction to both visitors and the local community

Facilities for all ages including children's play areas, tennis courts and bowling greens.

Successful events in the year including power boat racing.

On site museum providing local history.

Section E Financial review

Brief statement of the charity's policy on reserves

Underwritten by the Council

Details of any funds materially in deficit

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Arthur Charvonia

Position (eg Secretary, Chair, etc)

Strategic Director and Monitoring Officer

Date

31st December 2016

