

FEOFFEES OF TETBURY

TETBURY CHARITY ESTATE

(Incorporating the John Phillips Millennium Green Trust)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2016

Charity Number 202286

FEOFFEES OF TETBURY
TETBURY CHARITY ESTATE
(Incorporating the John Phillips Millennium Green Trust)
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

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FEOFFEEES OF TETBURY
TETBURY CHARITY ESTATE
(Incorporating the John Phillips Millennium Green Trust)
LEGAL & ADMINISTRATIVE INFORMATION
(Common to both Charities)
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

Trustees

The trustees, who held office throughout the year were as follows:

L.R. Vick	Chairman
D.J. Hicks	
J.R.E.A Sheppard	
J.A Hugginson	
W. Cook	
M.J. Houghton	
J Weaver	

Secretary

K. Keith-Welsh

Administrative Address

9B Northfield Road
Tetbury,
Glos.

Charity Number

202286

Treasurer

C.D.W. Higgins

Independent Examiner

McGills,
Chartered Accountants,
Oakley House,
Tetbury Road,
Cirencester,
Glos.
GL7 1US

Bankers

Lloyds TSB Bank plc,
Tetbury,
Glos.

Solicitors

Winterbotham Smith Penley LLP
Stokescroft,
Cossack Square,
Nailsworth,
Glos.
GL6 0DZ

FEOFFEES OF TETBURY
THE ROMNEY CHARITY (TETBURY CHARITY ESTATE)
(Incorporating the John Phillips Millennium Green Trust)
TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

The trustees have pleasure in presenting this report for the year ended 30 September 2016, which has been prepared in accordance with the charitable deed and the recommendations of the Statement of Recommended Practice - Accounting and Reporting by Charities and complies with applicable law.

The attached accounts are prepared under the "Linking by Uniting Direction" procedure agreed with the Charity Commissioners incorporating the John Phillips Millennium Green Trust for Part VI (accounting) of the Charities Act 2012, which does not remove the separate legal nature of the Millennium Green Trust, the assets of which are only administered on a special trust basis.

Governing Instrument

The Romney Charity

The charity's objects and regulations are governed by charitable deed and the Charities Act 2012. The objects of the charity are given by deed of 1814 and the now amended scheme of 1830, whereby the trustees (Feoffees) are empowered to use the assets under their control for the general benefit of the people of Tetbury. These objects include, in particular, the advancement of education, the relief of poverty and the provision and maintenance of the open areas, recreational spaces and other properties owned by the charity.

The John Phillips Millennium Green Trust

The trust's objects and regulations are governed by the charitable deed and the Charities Act 2012, the main aim being to provide informal leisure amenities for the people of Tetbury.

Principal Policies to Achieve Objectives

It is the aim of the common trustees of both charities to maximise the use of the assets and income under their control, for the benefit of the residents of Tetbury, in full accordance with the specified objects of the respective charities.

Review of Activities

The Romney Charity

The trustees continued to pursue their objective to improve and increase the funding grants made by the charity and this year has seen a substantial rise in the charitable aid distributed. Whilst implementing this objective, work still continued on improving the property assets for the beneficial use of the local community and major projects were completed in the Herd Lane and Cutwell areas, with assessments being undertaken for further renovations on both the Chipping Steps and Market House properties. Over the past few years the trustees have invested major time and effort in maximising their income streams resulting in the current stable and ongoing strength of the charity's financial resources which has enabled the trustees to make substantial commitments to the local community and provide ongoing benefit for the Tetbury residents. A financial summary of the annual results is detailed below which, with the attached notes to the accounts will, it is hoped, provide a detailed picture of the activities undertaken:

Income; £81,875 (2015 : £86,838)

Overall total income fell slightly from last year's record levels but dividend income has improved again £17,762 (2015 : £17,078) due to our further investment in COIF income units but rental income has fallen to £39,849 (2015 : £41,657) solely from parking fees where ticket sales have decreased, mainly in the 1hr slots reflecting falling local use. We also suffered from reduced Market House bookings £23,899 (2015 : £26,340) but we have lost one of our regular traders due to retirement and our efforts will concentrate on attracting other regular users. Wayleave income returned to its normal levels following the beneficial one off payment received from BT (£795) last year.

FEOFFEEES OF TETBURY**THE ROMNEY CHARITY (TETBURY CHARITY ESTATE)****(Incorporating the John Phillips Millennium Green Trust)****TRUSTEES' REPORT (*continued*)****FOR THE YEAR ENDED 30TH SEPTEMBER 2015**

Expenditure: £91,741 (2015 : £61,629)

As reported above total charitable grant payments were substantially increased to £26,850 (2015 : £17,351), a commitment we hope to maintain for the foreseeable future. Market House costs rose slightly £17,378 (2015 : £15,124) mainly from safety improvements carried out to the roof space, with improved lighting and access facilities to the external roof area. Additional enhancements were undertaken on the estate properties increasing expenditure to £27,688 (2015 : £17,022) arising from the installation of kerbing to the grass verges in Cutwell (£8,572), which were eroded by increased traffic movements, essential tree felling on Cutwell Green (£5,772) with final renovations to the surface of Herd Lane (£6,118) and safety repairs to the bridge below Berkeley Wood (£1,109). Administration costs rose sharply £11,333 (2015 : £3,837) reflecting the rising cost of administering the charity due to bureaucracy, increasing activities due to its improving financial situation and the requirement to refer property issues and other matters to professional advisors. Professional fees amounted to £6,671 (2015 : £755) derived from legal advice on property issues (£1,545) valuation fees (£3,900) on carrying out a revaluation of all our property assets, the total value of which is relected in the charity's reserves, renewing our Trade Mark registration (£544) and updating our website software (£682). The clerk and treasurer's expenses rose to £2,946 (2015 : £1,113) due to the division of the two roles arising from the increased workload.

The John Phillips Millennium Green Trust

The Green is still retained as an informal leisure area for public use and community activities. The charity has no regular income and is maintained by grant aid from The Romney Charity which has agreed to maintain these funding arrangements for the foreseeable future. Operating costs for this current year amounted to £3,588 (2015 : £2,219) the main increase arising from the repairs to the lighting equipment £1,464. All costs were met from grant funding of £4,000 received from The Romney Charity.

FEOFFEES OF TETBURY
THE ROMNEY CHARITY (TETBURY CHARITY ESTATE)
(Incorporating the John Phillips Millennium Green Trust)
TRUSTEES' REPORT (*continued*)
FOR THE YEAR ENDED 30TH SEPTEMBER 2015

Investment Policy

The Trustees have considered the most appropriate policy for investing surplus funds and will continue to use the COIF Charities Investment Fund as the primary source to generate future income and capital growth for the benefit of each charity.

Reserves Policy
The Romney Charity

The unrestricted reserves of the charity are represented by the balance sheet value of the net current assets as follows:-

	2016	2015
	£	£
Total net current assets:-	193,859	188,344
Less: Capital value of Lewis Memorial Fund	(1,000)	(1,000)
Net unrestricted reserves	192,859	187,344

The trustees have agreed, within the unrestricted funds, to retain permanent reserves equating to an estimated full year's normal expenditure requirements plus a restoration reserve (£50,000) to cover unforeseen and essential renovation expenditure required to maintain the charity's property estate. This basic reserve will be subject to annual review, to reflect any major changes that may effect the charity's operations.

The John Phillips Millennium Green Trust

In accordance with the linking procedure, the total reserves of £15,955 are shown as restricted reserves on the face of the balance sheet and form no part of the unrestricted reserves of The Romney Charity.

Risk Management

The Trustees have assessed the major risks to which both charities are exposed, in particular those related to the operations and finances of the Charities, and are satisfied that systems are in place to mitigate our exposure to such risks.

Reporting Accountants

The reporting accountants, McGills have expressed their willingness to remain in office and a resolution for their reappointment will be made at the next general meeting.

FEOFFEEES OF TETBURY
TETBURY CHARITY ESTATE
(Incorporating the John Phillips Millennium Green Trust)
INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

We report on the accounts of the Charity for the year ended 30th September 2016, which are set out on pages 7 to 12.

Respective responsibilities of trustee and examiner.

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 2012 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Direction given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report.

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement.

In connection with our examination, no matter has come to our attention:

1. Which give us reasonable cause to believe that in any material respect the requirements
 - a. To keep accounting records in accordance with section 41 of the Act; and
 - b. To prepare account which accord with the accounting records and to comply with the accounting requirements of the Act.
 have not been met; or
2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Oakley House
 Tetbury Road
 Cirencester
 Glos
 GL7 1US

30 January 2017

McGills
 Chartered Accountants

FEOFFEEES OF TETBURY
TETBURY CHARITY ESTATE
(Incorporating the John Phillips Millennium Green Trust)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

Notes	2016		2015	
	Unrestricted	Restricted	Unrestricted	Restricted
	<u>TCE</u>	<u>JPMG</u> <u>Permanent</u> <u>Endowment</u>	<u>TCE</u>	<u>JPMG</u> <u>Permanent</u> <u>Endowment</u>
	£	£	£	£
<u>Incoming resources</u>				
<u>Incoming resources from generating funds</u>				
Investment Income 1	17,762	-	17,078	-
Building Society Interest	15	-	15	-
<u>Incoming resources from charitable activities</u>				
Rents 2	39,849	100	41,657	100
Wayleaves 3	320	-	1,114	-
Market House 4	23,899	-	26,340	-
Preston Park 5	-	-	100	-
Other incoming resources 6	30	4,000	534	2,130
Total incoming resources	<u>81,875</u>	<u>4,100</u>	<u>86,838</u>	<u>2,230</u>
<u>Resources expended</u>				
<u>Costs of generating funds</u>				
Lecturers Grant	30	-	30	-
Tetbury Town Council - Advowson	70	-	70	-
Romney Education Foundation - Annual Grants	1,000	-	2,000	-
Other Educational Grants 7	3,150	-	5,326	-
Sundry Donations/Grants 11	22,600	-	9,925	-
	<u>26,850</u>	<u>-</u>	<u>17,351</u>	<u>-</u>
<u>Charitable activities</u>				
Upkeep of Market House 8	17,378	-	15,124	-
Upkeep of Open Spaces 9	27,688	3,483	17,022	2,044
<u>Governance costs</u>				
Administration Costs 10	11,333	105	3,837	175
<u>Other resources expended</u>				
Chipping Car Park 12	2,662	-	2,631	-
Depreciation	5,830	-	5,664	-
Total resources expended	<u>91,741</u>	<u>3,588</u>	<u>61,629</u>	<u>2,219</u>
Net incoming resources before transfers	<u>(9,866)</u>	<u>512</u>	<u>25,209</u>	<u>11</u>
<u>Other recognised gains/losses</u>				
<u>Gains/losses on investments</u>				
Market value at 1 October 2015	455,328	-	365,604	-
Plus additions during the year	-	-	90,000	-
	<u>455,328</u>	<u>-</u>	<u>455,604</u>	<u>-</u>
Market value at 30 September 2016	513,002	-	455,328	-
Gain/(Loss) on investments	<u>57,674</u>	<u>-</u>	<u>(276)</u>	<u>-</u>
Total net movement in funds	47,808	512	24,933	11
<u>Reconciliation of Funds</u>				
Total funds brought forward	2,213,943	15,443	2,189,010	15,432
Total funds carried forward	<u>£ 2,261,751</u>	<u>£ 15,955</u>	<u>£ 2,213,943</u>	<u>£ 15,443</u>

FEOFFEEES OF TETBURY
TETBURY CHARITY ESTATE
(Incorporating the John Phillips Millennium Green Trust)
BALANCE SHEET
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

	Notes	<u>2016</u>		<u>2015</u>	
		Unrestricted	Restricted	Unrestricted	Restricted
		<u>TCE</u>	<u>JPMG</u> <u>Permanent</u> <u>Endowment</u>	<u>TCE</u>	<u>JPMG</u> <u>Permanent</u> <u>Endowment</u>
<u>Fixed Assets</u>		£	£	£	£
Tangible Assets	13	1,652,032	15,000	1,656,492	15,000
<u>Investments Restricted</u>					
31193.30 shares of the Charities Official Investment Fund - at market value (1111.41 per share)	14	415,860	-	369,107	-
		<u>2,067,892</u>	<u>15,000</u>	<u>2,025,599</u>	<u>15,000</u>
<u>Current Assets</u>					
Cash at bank and building society	15	98,556	1,095	99,154	988
COIF Units - Unrestricted reserves	14	97,142		86,221	
Debtors	16	7,146	-	7,292	-
		<u>202,844</u>	<u>1,095</u>	<u>192,667</u>	<u>988</u>
<u>Current Liabilities</u>					
Creditors	17	6,626	140	1,560	545
Value Added Tax		2,359	-	2,763	-
		<u>8,985</u>	<u>140</u>	<u>4,323</u>	<u>545</u>
<u>Net Current Assets</u>		193,859	955	188,344	443
<u>Total Assets Less Current Liabilities</u>		£ <u>2,261,751</u>	£ <u>15,955</u>	£ <u>2,213,943</u>	£ <u>15,443</u>
<u>Accumulated Fund</u>					
Brought forward		2,213,943	15,443	2,189,010	15,432
Surplus/(Deficit) for the year		47,808	512	24,933	11
		£ <u>2,261,751</u>	£ <u>15,955</u>	£ <u>2,213,943</u>	£ <u>15,443</u>

We approve the financial statements set out on pages 8 to 11 in respect of the year ended 30th September 2016 and confirm that we have made available all relevant records and information for their preparation.

Signed on behalf of the board of trustees

L R Vick
Chairman

24 January 2017

D J Hicks
Vice Chairman

FEOFFEEES OF TETBURY
TETBURY CHARITY ESTATE
(Incorporating the John Phillips Millennium Green Trust)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005). Under the "linking by uniting direction" procedure, the transactions, assets and liabilities of the Millennium Green Trust are now separately identified, with the relevant comparatives shown.

Fund account

The fund account is prepared on a receipts and payments basis except where a material accrual or prepayment exists in relation to the year under review.

Taxation

The charity has been approved tax exempt status by HM Revenue & Customs.

Depreciation

Depreciation has been provided so as to write off the cost of tangible fixed assets less residual value over the estimated useful economic life as follows:

Fixtures & Fittings	15% reducing balance
Fixed Plant & Machinery	5% straight line

Land and property are carried at valuation and any revaluation changes are stated in the notes on fixed assets with movements shown as adjustments to the accumulated fund in the year in which they occur. No depreciation is provided as the trustees are of the opinion that the normal residual value is such that the depreciation charge is considered immaterial.

	<u>2016</u>		<u>2015</u>	
	TCE	JPMG	TCE	JPMG
	£	£	£	£
1. <u>Investment Income</u>				
The Charities Official Investment Fund				
18990.97 shares - dividends	8,766	-	8,797	-
12202.33 shares - dividends	5,633	-	5,652	-
7286.56 Shares - unrestricted funds	3,363	-	2,542	-
COIF Deposit Account Interest	-	-	87	-
	<u>£ 17,762</u>	<u>£ -</u>	<u>£ 17,078</u>	<u>£ -</u>

	<u>2016</u>		<u>2015</u>	
	TCE	JPMG	TCE	JPMG
	£	£	£	£
2. <u>Rent</u>				
Southern Electricity Board, Chipping Croft	58	-	58	-
Herd Lane Allotments	1,000	-	840	-
M. & R. Bellhouse - The Chipping	4,740	-	4,740	-
Royal Oak Lease	20	-	10	-
C.D.C. Chipping Car Park	31,623	-	33,959	-
G Bristow, Herd Lane	300	-	450	-
Gumstool Hill Parking	2,108	-	1,600	-
Access Rights	-	100	-	100
	<u>£ 39,849</u>	<u>£ 100</u>	<u>£ 41,657</u>	<u>£ 100</u>

FEOFFEEES OF TETBURY
TETBURY CHARITY ESTATE
(Incorporating the John Phillips Millennium Green Trust)

NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

	<u>2016</u>		<u>2015</u>	
	<u>TCE</u>	<u>JPMG</u>	<u>TCE</u>	<u>JPMG</u>
3. <u>Wayleaves</u>	£	£	£	£
Southern Electricity PLC	116	-	113	-
British Telecom	79	-	876	-
Residential receipts	125	-	125	-
	<u>£ 320</u>	<u>£ -</u>	<u>£ 1,114</u>	<u>£ -</u>
4. <u>Market House</u>				
Hiring/Sales income	<u>£ 23,899</u>	<u>£ -</u>	<u>£ 26,340</u>	<u>£ -</u>
5. <u>Preston Park - Receipts</u>				
Grass keep	<u>£ -</u>	<u>£ -</u>	<u>£ 100</u>	<u>£ -</u>
6. <u>Other Income</u>				
Annual Funding Donation - TCE	-	4,000	-	2,000
Donations	30	-	5	130
Bristol Water compensation	-	-	500	-
Medallion sales	-	-	29	-
	<u>£ 30</u>	<u>£ 4,000</u>	<u>£ 534</u>	<u>£ 2,130</u>
7. <u>Other Educational Grants</u>				
St Mary's Primary School				
Consolidated annual grant	1,000	-	700	-
Nurture Room	1,000	-	-	-
Outside classroom	-	-	3,476	-
Sports/ Computer equipment funding	1,150	-	1,150	-
	<u>£ 3,150</u>	<u>£ -</u>	<u>£ 5,326</u>	<u>£ -</u>
8. <u>Upkeep of Market House</u>				
Cotswold District Council rates	231	-	229	-
Gas Heating costs	1,141	-	1,270	-
Electricity	615	-	632	-
Water rates & services	280	-	288	-
Caretaking costs	2,400	-	2,280	-
Cleaning costs	2,312	-	2,492	-
Zurich Municipal - general insurance	4,733	-	4,270	-
Winding and maintaining clocks	223	-	208	-
Fire service appliances/alarms	473	-	407	-
Sundry cleaning & maintenance costs	56	-	84	-
Open day costs	-	-	74	-
Electrical inspection & rectification	119	-	297	-
Hanging baskets/planters	674	-	646	-
Internal repairs and rectification	29	-	887	-
Building furnishings & equipment	1,278	-	281	-
Performing rights licence	527	-	447	-
Flag purchases	-	-	332	-
Roof lighting	1,537	-	-	-
Roof fanlight	750	-	-	-
	<u>£ 17,378</u>	<u>£ -</u>	<u>£ 15,124</u>	<u>£ -</u>
9. <u>Upkeep of Open Spaces</u>				
Grass cutting	2,647	1,430	2,175	1,425
Bristol Water	134	39	138	41
Herd Lane resurfacing / bridge reps	7,226	-	12,932	-
Cutwell kerbing / tree surgery	14,803	-	-	-
General maintenance & planting	2,070	37	695	-
Insurance	339	-	306	-
Lighting repairs & maintenance	-	1,977	-	578
Lower Gumstool Hill maintenance	469	-	776	-
	<u>£ 27,688</u>	<u>£ 3,483</u>	<u>£ 17,022</u>	<u>£ 2,044</u>

FEOFFEEES OF TETBURY
TETBURY CHARITY ESTATE
(Incorporating the John Phillips Millennium Green Trust)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

	<u>2016</u>		<u>2015</u>	
	<u>TCE</u>	<u>JPMG</u>	<u>TCE</u>	<u>JPMG</u>
	£	£	£	£
10. Administration Expenses				
Clerk/Treasurer office expenses	2,946	-	1,113	-
Accountancy fees	600	105	640	175
Legal & professional fees	6,671	-	755	-
Insurances	1,085	-	1,012	-
Sundries	31	-	317	-
	<u>£ 11,333</u>	<u>£ 105</u>	<u>£ 3,837</u>	<u>£ 175</u>

11. Sundry Grants & Donations				
Sundry grants	400	-	-	-
Tetbury British Legion - poppy wreath	150	-	100	-
Tetbury Flower Show	200	-	200	-
Millennium Green	4,000	-	2,000	-
Tetbury Youth Club project	3,000	-	3,000	-
Holiday at Home - OAP's	1,000	-	750	-
Tetbury in Bloom	1,250	-	1,000	-
Lions - disabled vehicle transport	1,000	-	-	-
Dial a ride	1,000	-	750	-
Tetbury guides and brownies	500	-	-	-
Tetbury relief charities	8,000	-	-	-
St Marys Monday club	-	-	150	-
Fire fighters charity	-	-	250	-
Tetbury Rugby Club	600	-	375	-
Tetbury Cricket Club	500	-	500	-
St Marys Playgroup	500	-	300	-
Club 77	0	-	300	-
Tetbury Library	500	-	250	-
	<u>£ 22,600</u>	<u>£ -</u>	<u>£ 9,925</u>	<u>£ -</u>

12. Chipping Car Park/Chipping Steps				
Parking bollard repairs and maintenance	(180)	-	-	-
Insurance	419	-	378	-
Rates	1,292	-	1,262	-
Parking and prohibition signs	290	-	256	-
Pavement repairs	-	-	-	-
General site maintenance	841	-	735	-
	<u>£ 2,662</u>	<u>£ -</u>	<u>£ 2,631</u>	<u>£ -</u>

13. Land and Property

1) Tetbury Charity Estate

	<u>Freehold</u>	<u>Freehold</u>	<u>Plant &</u>	<u>Fixtures &</u>	<u>Total</u>
	<u>Property</u>	<u>Land</u>	<u>Machinery</u>	<u>Fittings</u>	
	£	£	£	£	£
At Valuation					
1st October 2015	750,000	840,340	47,138	60,242	1,697,720
Additions	-	-	-	1,370	1,370
30th September 2016	<u>750,000</u>	<u>840,340</u>	<u>47,138</u>	<u>61,612</u>	<u>1,699,090</u>
Depreciation					
1st October 2015	-	-	6,171	35,057	41,228
Charge for year	-	-	2,478	3,352	5,830
30th September 2016	<u>£ -</u>	<u>£ -</u>	<u>£ 8,649</u>	<u>£ 38,409</u>	<u>£ 47,058</u>
Net book value					
1st October 2015	<u>£ 750,000</u>	<u>£ 840,340</u>	<u>£ 40,967</u>	<u>£ 25,185</u>	<u>£ 1,656,492</u>
30th September 2016	<u>£ 750,000</u>	<u>£ 840,340</u>	<u>£ 38,489</u>	<u>£ 23,203</u>	<u>£ 1,652,032</u>

2) John Phillips Millennium Green Trust

	£
At Valuation	
1st October 2015	<u>15,000</u>
30th September 2016	<u>15,000</u>

FEOFFEEES OF TETBURY
TETBURY CHARITY ESTATE
(Incorporating the John Phillips Millennium Green Trust)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

14. Investments**Restricted**

	Fund Balance b/fwd	Transfer	Gains & Losses	Fund Balance c/fwd
Charities Official Investments Fund	369,107	-	46,753	415,860
Total Funds	£ 369,107	£ -	46,753	415,860

At the year end the Charity held 31193.3 shares at 1333.17p per share (2015: 31193.3 shares at 1183.29 per share).

Unrestricted

	Fund Balance b/fwd	Purchase	Transfer	Gains & Losses	Fund Balance c/fwd
Charities Official Investments Fund	86,221	-	-	10,921	97,142
Total Funds	£ 86,221	-	-	10,921	97,142

At the year end the Charity held 7286.56 shares at 1333.17p per share (2015 : 1183.29).

15. Cash at Bank & Building Society

	2016		2015	
	TCE	JPMG	TCE	JPMG
	£	£	£	£
Bank - Lloyds TSB	97,359	1,095	97,972	988
Lewis Memorial Fund- Building Society	1,197	-	1,182	-
	£ 98,556	£ 1,095	£ 99,154	£ 988

16. Debtors

	2016		2015	
	TCE	JPMG	TCE	JPMG
	£	£	£	£
MH Income	191	-	473	-
Bellhouse rent	474	-	-	-
Car park receipts -July/Sept	6,400	-	6,800	-
Sundry - prepaid electricity	81	-	19	-
	£ 7,146	£ -	£ 7,292	£ -

17. Creditors

	2016		2015	
	TCE	JPMG	TCE	JPMG
	£	£	£	£
Accountancy fees	600	140	700	175
Market House costs	1,025	-	300	-
Open Spaces - Maintenance costs	576	-	260	370
Refundable allotment deposits	375	-	300	-
Professional fees	3,900	-	-	-
Admin costs	150	-	-	-
	£ 6,626	£ 140	£ 1,560	£ 545