

Tebbs Second Chances
(A Charitable Incorporated Organisation)

Report and Financial Statements
For the period ended 31st March 2016

Charity Number: 1156730

Tebbs Second Chances

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Report and Financial Statements for the period ended 31st March 2016

Trustees' Report	3
Independent Examiner's Report	6
Statement of Financial Activities	7
Statement of Financial Performance	8
Notes to the Financial Statements	9

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1. Reference and administrative details of the charity

Name of Charity:	Tebbs Second Chances
Charity Registration Number:	1156730
Principal Address:	32 Lulworth House Portland Street London SE17 2DT
Bankers:	National Westminster Bank 70 Denmark Hill London SE5 8TT
Independent Examiner:	David Frederick FCCA Marcus Bishop Associates Kingswood House Seeley Drive London SE21 8QR

The Trustees who served during the period to the date of this report were:

Basil Lumsden
Sophia Jackson
Yvonne Garcia

Tebbs Second Chances

(A Charitable Incorporated Organisation)

2. Structure, Governance and Management

Governing Document

Tebbs Second Chances is a Charitable Incorporated Organisation (CIO) having been incorporated on 17th April 2014 and is governed by its Articles of Association.

Appointment and induction of Trustees

Appointed by a resolution passed at a meeting of the charity trustees.

Organisational Structure

Tebbs Second Chances is governed by its Board of Trustees, also known as the Executive Committee, which is responsible for setting the strategic direction and policies of the charity. The Executive Committee carry the ultimate responsibility for the conduct of the charity and for ensuring that the charity satisfies its legal and contractual obligations. Trustees meet at least four times a year.

Major risks

The Trustees recognise that any major risks to which the charity is exposed need to be reviewed and systems put in place to mitigate those risks. The charity is new and the Trustees are currently in the process of identifying the major risks that the charity may face. The process will be completed in due course.

3. Objectives and activities

The objects of the charity as stated in its Articles of Association are:

- (1) To advance the education of overseas school children through the provision of school materials, equipment, support and financial support;
- (2) To provide financial assistance in meeting the costs of education.

4. Achievements and performance

As Sierra Leone was declared Ebola free in November 2015, preparation for the construction of the New Maranatha Primary school building In Deep-Eye Water Waterloo started from October 2015 to March 2016.

- We were able to register Tebbs Second Chance SL in January 2016
- Secure a USD bank account with ECO Bank Sierra Leone to facilitate smooth and secure transfer of payment for the building project.
- And put to tender to three local building contractors the work of building the new school building.

Our educational sponsorship program was restarted. And we were able to successfully sponsoring 15 local children school fees. Enabling them to go to school without the fear of being withdrawn from school for not paying their fees.

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(A Charitable Incorporated Organisation)

5. Financial Review

Financial Position

Incoming resources in the period amounted to £90,823 and a surplus of resources of £87,674 in the accounting period.

Reserves Policy

The trustees are required to ensure that free monies are available in each financial year to meet any reasonable unforeseeable contingency and also to cater for an unexpected fall in income.

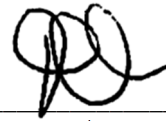
In reviewing the potential costs that could arise should a significant reduction in income be suffered, the trustees have yet to determine a 'free' reserves policy

Principal Funding Sources

For this first period, the main source of funding was a restricted donation for the building of a new school building in Sierra Leone to commence in 2015/16. The main source of unrestricted funding was from gift aid.

On behalf of the Board

Sophia Jackson
Trustee



Date: 30th January 2017

Tebbs Second Chances

(A Charitable Incorporated Organisation)

Independent Examiner's Report to the Trustees of Tebbs Second Chances

I report on the accounts of the Foundation for the period ended 31st March 2016 which are set out on pages 5 to 10.

Respective Responsibilities of Trustees and Examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

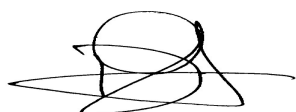
Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Frederick FCCA
Marcus Bishop Associates
Kingswood House
Seeley Drive
London SE21 8QR

20 December 2016

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Statement of Financial Activities For the period ended 31st March 2016

	Notes	Unrestricted	2016 Restricted	Total	2015 Total
		£	£	£	
Incoming resources					
Voluntary income	2	1,207	0	1,207	90,823
Total incoming resources		1,207	0	1,207	90,823
Resources expended					
Cost of generating funds	3	5,038	427	5,465	3,149
Governance costs	4	100		100	0
Total resources expended		5,138	427	5,565	3,149
Net movement in funds		(3,931)	(427)	(4,358)	87,674
Total funds carried forward		(3,931)	(427)	(4,358)	87,674


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Statement of Financial Position As at 31st March 2016

	Notes	Unrestricted £	2016 Restricted £	Total £	2015 Total £
Non Current Assets					
Computer Equipment			440	440	867
		0	440	440	867
Current Assets					
Cash at bank and in hand		108,455	74,234	182,689	90,203
Debtors		553		553	0
		109,008	74,234	183,242	90,203
Creditors: Amounts due within one year					
Accruals	6		3,390	3,390	3,396
				-	
Net current assets		109,008	70,844	179,852	86,807
Net assets		109,008	71,284	180,292	87,674
Funds of the Charity	7				
Funds b/wd		0	0	0	87,674
Reserves		112,797	71,853	184,650	0
SOFA		(3,931)	(427)	(4,358)	0
Total funds		108,866	71,426	180,292	87,674

The financial statements were approved by the Trustees on 30 January 2017 and signed on their behalf by:



Fiona Luke
Founder/CEO

Tebbs Second Chances

(A Charitable Incorporated Organisation)

Notes to the Financial Statements for the year ended 31st March 2016

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

Depreciation policy

Computer Equipment 33% pa straight line basis

	Computer £	Total £
Cost		
Opening Balance	1,294	1,294
Additions	-	-
Disposal	-	-
Cost 31 March 2016	1,294	1,294
 Depreciation		
Opening Balance	427	427
Disposal	-	-
Annual charge	427	427
Balance 31 March 2016	854	854
 Net Book Value		
Net Book Value 31 March 2016	440	440

a) Basis of Preparation

The financial statements have been prepared under the historical cost convention in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities, issued in March 2005.

b) Fund Accounting

Unrestricted Funds comprise accumulated surpluses and deficits on general funds that are available for use at the discretion of the Trustees in furtherance of the Charity's objects and that have not been designated for other purposes.

Restricted Funds are funds subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

c) Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities when

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

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d) Resources Expended

Recognition of Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Expenditure is recognised on an accruals basis as a liability is incurred.

e) Costs of Charitable Activities

These comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. They include both costs that can be directly allocated to the charity's activities and costs of an indirect nature necessary to support these activities.

2. Voluntary Income

	Unrestricted	Restricted	Total
	£	£	£
Building Project	-	-	-
Gift Aid	-	-	-
Donation	1,207	0	1,207
Sponsor a child	-	-	-
	<u>1,207</u>	<u>-</u>	<u>1,207</u>

3. Cost of generating funds

	Unrestricted	Restricted	Total
	£	£	£
Marketing	400	-	400
Child sponsorship fees	1,400	-	1,400
Event Hosting	57	-	57
Administration	1,548	-	1,548
Travel and subsistence	1,606	-	1,606
Telecommunications	27	-	27
Depreciation	-	427	427
	<u>5,038</u>	<u>427</u>	<u>5,465</u>

4. Governance costs

	Unrestricted	Restricted	Total
	£	£	£
Legal and professional fees	100	-	100