

Registered number: 6794767  
Charity number: 1137881

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**RESURRECTION LIFE CENTRE LTD**  
(A company limited by guarantee)

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**UNAUDITED**

**BOARD OF TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

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**RESURRECTION LIFE CENTRE LTD**  
**(A company limited by guarantee)**

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**RESURRECTION LIFE CENTRE LTD**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND  
ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**Board of trustees**

Dr Adeoye O Oyediji  
Dr Ayodele F Ayeni (resigned 1 April 2015)  
Dr Babatunde A Adeeko (resigned 5 April 2015)  
Pastor Adeseye Atunrase (appointed 18 January 2016)  
Mr Adejumo S Bakare (appointed 18 January 2016)  
Pastor Chuka Nwafor, Chief Executive (appointed 21 October 2016)  
Mrs Christiana Ekaete Olaoye (appointed 15 January 2016)  
Miss Omotunde D Olushanu (appointed 18 January 2016)

**Company registered number**

6794767

**Charity registered number**

1137881

**Registered office**

Rear of 31-33 High Road, Chadwell Heath, Romford, Essex, RM6 6QJ

**Chief executive officer**

Pastor Chuka Nwafor

**Bankers**

Barclays Bank Plc, 1 - 2 Trinity Way, Chingford, London, E4 8TD

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**RESURRECTION LIFE CENTRE LTD**  
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**BOARD OF TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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The Board of trustees present their annual report together with the financial statements for the year from 1 April 2015 to 31 March 2016.

Since the charitable company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

**Objectives and Activities**

**a. POLICIES AND OBJECTIVES**

Resurrection Life Centre, shall be for the benefit of the residents in the Boroughs of Havering, Barking & Dagenham and Redbridge in particular families with children and young people, by:

1. advancing the education of the residents through the provision of training and childcare facilities;
2. the provision of services, advice, support and guidance on issues relating to childcare, youth development, parenting and education;
- 3.. encouraging the study of the needs of children and families in the local area and promoting public interest in and recognition of these needs
4. the promotion of environmental education and awareness.

In setting out our objectives and planning our activities we have given careful consideration to the Charity Commission's general guidance on public benefit and in particular its supplementary public benefit guidance on advancing education and fee-charging.

**b. VOLUNTEERS**

The charitable company is grateful for the unstinting efforts of its volunteers who are involved in service provision, charity shops and fundraising. It is estimated that over 5,000 volunteer hours were provided during the year. If this is conservatively valued at £10.00 an hour the volunteer effort amounts to over £50,000. The charitable company has recently appointed a volunteer coordinator to ensure that best value is derived from the sterling efforts of our volunteers.

**Achievements and performance**

**a. REVIEW OF ACTIVITIES**

The charitable company serves as a resource centre for the provision of subsidised Community Children & Family Support Services, Early Years, adult education, professional training education and Out of School Services and youth development projects for the benefit of the general public and the provision of meeting accommodation at a reasonable rate for the general public in the boroughs of Havering, Barking and Dagenham and Redbridge. In addition to that, it also supports other local activities with like purpose of advancing the Christian faith across the world. In the year under review, the charitable company engaged in various activities for the benefit of its members and the general public.

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**RESURRECTION LIFE CENTRE LTD**  
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**BOARD OF TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**Financial review**

**a. RESERVES POLICY**

The Board has agreed to seek to maintain free reserves of at least three months' operating costs. This should enable the organisation to meet any outstanding liabilities in the event of expected funding being lost or reduced. The free reserve is £143,694 (2015 - £281,925).

**FINANCIAL POSITION**

It has been another exciting year for us and despite the changing nature of our funding, we have managed to exceed our occupancy targets as well as bringing in increased income for the Early Years Setting and facility hire.

**b. PRINCIPAL FUNDING**

The continued growth and success of RLC this year has been facilitated by consistent funding and we would particularly like to acknowledge: the continued commitment of local parents to our nursery, and of local services and groups for our room hire, has been fundamental to our success this year.

**Structure, governance and management**

**a. CONSTITUTION**

The charitable company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 19 January 2009

The charitable company is constituted under a Memorandum of Association dated 19 January 2009 and is a registered charity number 1137881

The principal object of the charitable company is to provide subsidised Community Children & Family Support Services, Early Years Adult education, professional training education and Out of School Services for the benefit of the general public and the provision of meeting accommodation at a reasonable rate for the general public in the boroughs of Havering, Barking and Dagenham and Redbridge.

**b. METHOD OF APPOINTMENT OR ELECTION OF BOARD OF TRUSTEES**

The management of the charitable company is the responsibility of the Board of trustees who are elected and co-opted under the terms of the Articles of Association.

**c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF BOARD OF TRUSTEES**

The induction process for any newly appointed member of the Board of Trustees comprises of an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Executive Administrator on the powers and responsibilities of the Trustees. A Trustees Induction Pack is provided to the Trustees, which includes excerpts from the Charity Commission Guidelines such as Doc CC3 and CC11, i.e. the Essential Trustee: what you need to know and the Trustees Expenses and Payment.

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**RESURRECTION LIFE CENTRE LTD**  
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**BOARD OF TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The charitable company is organised so that the Board meet regularly to manage its affairs. The day to day management is delegated to the Chief Executive and staff of Resurrection Life Centre Ltd.

**e. RELATED PARTY RELATIONSHIPS**

The charitable company has the following trustees/directors in common with RCCG International Christian Centre Ltd:

- Dr Ayodele F Ayeni
- Dr Babatunde Adedeji Adeeko

**Plans for future periods**

**a. FUTURE DEVELOPMENTS**

The charitable company has a projected ten year development plan which it hopes to fulfil by the year 2020. It hopes by 2020 to:

- 1 Become a leading provider of grassroots community based services for children and families in the local community.
- 2 Build closer working relationships with local resident groups, businesses, community groups and local authority agencies.
- 3 Be involved in the initiation and development of people led services that creatively and practically meet the needs of the local community.
- 4 Create more jobs and increase educational and employment opportunities within the local community.
- 5 Based on information gathered from our vast user group we aim to provide very accessible and affordable local venues and services to a broad age and ability group within the Chadwell Heath and neighbouring communities.
- 6 Revive the old and disused Japan Road Community Centre by 2017 and incorporate it with the existing community resource centre. The merger will be a modern and vibrant community resource Youth Development centre catering for the needs of children, young people and the residents of Chadwell Heath and surrounding communities.

**MEMBERS' LIABILITY**

The Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

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**RESURRECTION LIFE CENTRE LTD**  
**(A company limited by guarantee)**

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**BOARD OF TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**BOARD OF TRUSTEES' RESPONSIBILITIES STATEMENT**


The Board of trustees (who are also directors of Resurrection Life Centre Ltd for the purposes of company law) are responsible for preparing the Board of trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board of trustees to prepare financial statements for each financial year. Under company law the Board of trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Board of trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Board of trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of trustees on 29.12.2016 and signed on their behalf by:

  
Miss Omotunde D Olushanu

**RESURRECTION LIFE CENTRE LTD**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2016**

	Note	Unrestricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
<b>INCOME FROM:</b>				
Donations and legacies	2	403	403	-
Charitable activities	3	855,423	855,423	897,161
Other income		-	-	2,025
<b>TOTAL INCOME</b>		<b>855,826</b>	<b>855,826</b>	<b>899,186</b>
<b>EXPENDITURE ON:</b>				
Charitable activities	6	988,474	988,474	712,591
<b>TOTAL EXPENDITURE</b>	7	<b>988,474</b>	<b>988,474</b>	<b>712,591</b>
<b>NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>(132,648)</b>	<b>(132,648)</b>	<b>186,595</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>(132,648)</b>	<b>(132,648)</b>	<b>186,595</b>
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		285,727	285,727	99,132
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>153,079</b>	<b>153,079</b>	<b>285,727</b>

All activities relate to continuing operations.

The notes on pages 9 to 17 form part of these financial statements.



**RESURRECTION LIFE CENTRE LTD**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 6794767**

**BALANCE SHEET**  
**AS AT 31 MARCH 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Tangible assets	10		10,387		3,802
<b>CURRENT ASSETS</b>					
Debtors	11	159,491		225,688	
Cash at bank and in hand		18,951		74,917	
		<u>178,442</u>		<u>300,605</u>	
<b>CREDITORS: amounts falling due within one year</b>	12	<u>(35,750)</u>		<u>(18,680)</u>	
<b>NET CURRENT ASSETS</b>			<u>142,692</u>		<u>281,925</u>
<b>NET ASSETS</b>			<u>153,079</u>		<u>285,727</u>
<b>CHARITY FUNDS</b>					
Unrestricted funds	13		<u>153,079</u>		<u>285,727</u>
<b>TOTAL FUNDS</b>			<u>153,079</u>		<u>285,727</u>

The Board of trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Board of trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved authorised for issue by the Board of trustees on 29.12.2016 and signed on their behalf, by:

.....*Miss Omotunde D Olushanu*.....  
**Miss Omotunde D Olushanu**

The notes on pages 9 to 17 form part of these financial statements.

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**RESURRECTION LIFE CENTRE LTD**  
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**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2016**

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	Note	2016 £	2015 £
<b>Cash flows from operating activities</b>			
Net cash (used in)/provided by operating activities	14	(46,355)	38,939
<b>Cash flows from Investing activities:</b>			
Purchase of tangible fixed assets		(9,611)	-
<b>Net cash used in Investing activities</b>		(9,611)	-
<b>Change in cash and cash equivalents in the year</b>		(55,966)	38,939
Cash and cash equivalents brought forward		74,917	35,978
<b>Cash and cash equivalents carried forward</b>	15	18,951	74,917

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**RESURRECTION LIFE CENTRE LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

Resurrection Life Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Reconciliation with previous Generally Accepted Accounting Practice**

In preparing these accounts, the Board of trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

**1.3 Company status**

The charitable company is a company limited by guarantee. The members of the company are the Board of trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

**1.4 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Board of trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

**1.5 Income**

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charitable company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charitable company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charitable company, or the charitable company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

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**RESURRECTION LIFE CENTRE LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**1. ACCOUNTING POLICIES (continued)**

**1.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

**1.7 Tangible fixed assets and depreciation**

All assets costing more than £250 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Nursery equipment	-	15% straight line basis
Motor vehicles	-	25% reducing balance basis
Office equipment	-	15% straight line basis

**1.8 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the Bank.

**1.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.10 Cash at Bank and In hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**RESURRECTION LIFE CENTRE LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES (continued)**

**1.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.12 Financial Instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2. INCOME FROM DONATIONS AND LEGACIES**

	Unrestricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Donations	403	403	-

In 2015, of the total income from donations and legacies, £ NIL was to unrestricted funds and £ NIL was to restricted funds

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Children education services	839,601	839,601	885,981
Community facilities	15,822	15,822	11,180
	<u>855,423</u>	<u>855,423</u>	<u>897,161</u>

In 2015, of the total income from charitable activities, £897,161 was to unrestricted funds and £ NIL was to restricted funds.

**RESURRECTION LIFE CENTRE LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**4. DIRECT COSTS**

	Basis of Allocation	Children education s £	Other charitable act £	Total 2016 £	Total 2015 £
Nursery and pre-school expenses	Actual	37,229	-	37,229	34,615
Premises costs	Staff costs	141,075	7,425	148,500	43,200
Communication costs	Staff costs	4,210	222	4,432	3,103
Professional fees	Staff costs	61,816	3,254	65,070	49,271
Wages and salaries	Staff costs	484,917	25,522	510,439	456,803
National insurance	Staff costs	20,135	1,060	21,195	13,174
		<u>749,382</u>	<u>37,483</u>	<u>786,865</u>	<u>600,166</u>

In 2015, the charitable company incurred the following Direct costs:

£571,888 in respect of Children education services

£28,278 in respect of Other charitable activities

**5. SUPPORT COSTS**

	Basis of Allocation	Children education s £	Other charitable act £	Total 2016 £	Total 2015 £
Nursery and pre-school expenses	Actual	3,774	-	3,774	5,918
Premises costs	Staff costs	26,651	1,403	28,054	12,631
Communication costs	Staff costs	3,050	161	3,211	7,230
Office expenses	Staff costs	4,010	211	4,221	1,789
Staff and volunteers	Staff costs	1,778	94	1,872	3,238
Professional fees	Staff costs	2,482	131	2,613	1,106
Gifts and appreciation	Actual	2,802	-	2,802	4,581
Fines and penalties	Staff costs	1,513	80	1,593	1,784
Bad debt	Actual	60,009	3,158	63,167	-
Travelling and entertainment	Staff costs	1,350	71	1,421	300
Wages and salaries	Staff costs	62,196	3,273	65,469	60,470
National insurance	Staff costs	4,426	233	4,659	3,784
Depreciation	Staff costs	2,875	151	3,026	992
		<u>176,916</u>	<u>8,966</u>	<u>185,882</u>	<u>103,823</u>

**RESURRECTION LIFE CENTRE LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**5. SUPPORT COSTS (continued)**

During the year ended 31 March 2016, the charitable company incurred the following Governance costs:  
£NIL (2015 - £9227) included within the table above in respect of Children education services.

In 2015, the charitable company incurred the following Support costs:

£99,156 in respect of Children education services

£4,667 in respect of Other charitable activities

**6. GOVERNANCE COSTS**

	Unrestricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Accountants' fee	4,200	4,200	3,600
Wages and salaries	4,614	4,614	4,588
National Insurance	413	413	414
	<u>9,227</u>	<u>9,227</u>	<u>8,602</u>

**7. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE**

	Staff costs 2016 £	Depreciation 2016 £	Other costs 2016 £	Total 2016 £	Total 2015 £
Children education services	571,674	2,875	358,249	932,798	671,044
Other charitable activities	30,088	151	16,210	46,449	32,945
<b>Charitable activities</b>	<u>601,762</u>	<u>3,026</u>	<u>374,459</u>	<u>979,247</u>	<u>703,989</u>
<b>Expenditure on governance</b>	<u>5,027</u>	<u>-</u>	<u>4,200</u>	<u>9,227</u>	<u>8,602</u>
	<u>606,789</u>	<u>3,026</u>	<u>378,659</u>	<u>988,474</u>	<u>712,591</u>

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**RESURRECTION LIFE CENTRE LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**8. NET INCOMING RESOURCES/(RESOURCES EXPENDED)**

This is stated after charging:

	2016 £	2015 £
Depreciation of tangible fixed assets:		
- owned by the charity	3,026	992
	<u>3,026</u>	<u>992</u>

During the year, Pastor Chuka Nwafor (Director and CEO) received £22,940 (2015 - £22,940) as remuneration which is authorised in the articles of association of the charitable company.

During the year, no Board of trustees received any benefits in kind (2015 - £NIL).

During the year, no Board of trustees received any reimbursement of expenses (2015 - £NIL).

**9. STAFF COSTS**

Staff costs were as follows:

	2016 £	2015 £
Wages and salaries	580,522	521,861
Social security costs	26,267	17,372
	<u>606,789</u>	<u>539,233</u>

The average number of persons employed by the charitable company during the year was as follows:

	2016 No.	2015 No.
Management	2	2
Staff	43	43
	<u>45</u>	<u>45</u>

No employee received remuneration amounting to more than £60,000 in either year.



**RESURRECTION LIFE CENTRE LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**10. TANGIBLE FIXED ASSETS**

	Other fixed assets £
<b>Cost</b>	
At 1 April 2015	8,609
Additions	9,611
At 31 March 2016	<u>18,220</u>
<b>Depreciation</b>	
At 1 April 2015	4,807
Charge for the year	3,026
At 31 March 2016	<u>7,833</u>
<b>Net book value</b>	
At 31 March 2016	<u>10,387</u>
At 31 March 2015	<u>3,802</u>

**11. DEBTORS**

	2016 £	2015 £
Trade debtors	1,376	72,883
Other debtors	158,115	152,805
	<u>159,491</u>	<u>225,688</u>

**12. CREDITORS: Amounts falling due within one year**

	2016 £	2015 £
Trade creditors	269	-
Other creditors	14,107	12,080
Accruals and deferred income	21,374	6,600
	<u>35,750</u>	<u>18,680</u>

**RESURRECTION LIFE CENTRE LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**13. STATEMENT OF FUNDS**

	Brought Forward £	Income £	Expenditure £	Carried Forward £
<b>Unrestricted funds</b>				
General Funds	285,727	855,826	(988,474)	153,079

**SUMMARY OF FUNDS**

	Brought Forward £	Income £	Expenditure £	Carried Forward £
General funds	285,727	855,826	(988,474)	153,079

**14. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW  
FROM OPERATING ACTIVITIES**

	2016 £	2015 £
Net (expenditure)/income for the year (as per Statement of financial activities)	(132,648)	186,595
<b>Adjustment for:</b>		
Depreciation charges	3,026	992
Decrease/(increase) in debtors	66,197	(118,524)
Increase/(decrease) in creditors	17,070	(30,124)
<b>Net cash (used in)/provided by operating activities</b>	<b>(46,355)</b>	<b>38,939</b>

**15. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2016 £	2015 £
Cash in hand	18,951	74,917
<b>Total</b>	<b>18,951</b>	<b>74,917</b>

**16. RELATED PARTY TRANSACTIONS**

Included in other debtors is £147,040 (2015 - £147,495) due from RCCG International Christian Centre Ltd (ICC), a company with common trustees/directors.

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**RESURRECTION LIFE CENTRE LTD**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**17. FIRST TIME ADOPTION OF FRS 102**

It is the first year that the charitable company has presented its financial statements under SORP 2015 and FRS 102. The following disclosures are required in the year of transition. The last financial statements prepared under previous UK GAAP were for the year ended 31 March 2015 and the date of transition to FRS 102 and SORP 2015 was therefore 1 April 2014. As a consequence of adopting FRS 102 and SORP 2015, a number of accounting policies have changed to comply with those standards.

The policies applied under the charitable company's previous accounting framework are not materially different to FRS 102 and have not impacted on funds or net income/expenditure.

