

GORDON CHARITABLE TRUST

Income & Expenditure Account for the Year Ended 30th June 2016

<u>Income</u>	<i>2015</i>	<i>2016</i>	<u>Expenditure</u>	<i>2015</i>	<i>2016</i>
	<i>£</i>	<i>£</i>		<i>£</i>	<i>£</i>
Interest on 2,950 M & G Charibond shares	<i>191.16</i>	163.44	Grants	<i>9,540.00</i>	14,880.00
Interest on 568 M & G Charifund shares	<i>381.98</i>	394.76			
Donations	<i>10,840.00</i>	20,732.09			
Tax Refund	-	9,078.79			
Total	<i>11,413.14</i>	<u>30,369.08</u>		<i>9,540.00</i>	<u>14,880.00</u>

Statement of Assets as at the 30th June 2016

	<i>£</i>
Opening Balance as at 1 st July 2015	16,499.68
Add receipts	30,369.08
Less reduction in value of investments	160.30
Less Payments	<u>14,880.00</u>
Total Closing Balance as at 30th June 2016	<u>31,828.46</u>
Represented by:-	
2,950 M & G Charibond Shares	3,800.49
568 M & G Charifund Shares	8,041.18
Lloyds TSB – Current A/C	<u>19,986.79</u>
Total	<u>31,828.46</u>

I have examined the above Income & Expenditure Account and the Statement of Assets with the receipts, vouchers and documents produced to me by the Honorary Clerk to the Trustees and certify them to be a correct record in accordance therewith.

Peter Dennis FCA
37 Saxonbury Road
Southbourne
Bournemouth
Dorset

S Chappell - Chairman

G Aiken – Honorary Clerk

GORDON CHARITABLE TRUST

(previously known as Gordon Boys' Messenger Corps)

Registered No. 200668 (Charity Act 1960)

All correspondence should be addressed to:

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Honorary Clerk,
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TRUSTEES ANNUAL REPORT

In the year ended 30th June 2016 the trust received two large donations which enabled it to continue the work of assisting young people from Dorset attend universities and colleges of further education where they may not otherwise have been able to. We are most grateful to our supporters for their continued generosity.

Our financial support was again targeted at young people with no family financial support and mainly from single parent households.

The courses undertaken by recipients ranged from university courses in subjects as diverse as criminology and acting. In addition we assisted young people attending college where the courses ranged from welding and blacksmithing to 6th form engineering subjects. Fourteen students were given assistance during the year.

Once again the charity operated on a nil overhead cost basis thus enabling it to focus all its resources on assisting young people.